REGENTS OF THE UNIVERSITY OF MINNESOTA

RESOLUTION RELATED TO

Board Committee Structure

WHEREAS, higher education governing boards nationwide are addressing increasingly complex challenges that require them to become more engaged and strategic; and

WHEREAS, interdisciplinarity is leading higher education governing boards to consider adapting their oversight structures to address institutional issues more holistically; and

WHEREAS, Regents of the University of Minnesota are increasingly noting a desire to be more fully engaged with a broader spectrum of items that come before the Board; and

WHEREAS, the current committee structure splits the Board in half for concurrent committee meetings, preventing Regents from fully participating in discussion around many issues that come before the Board; and

WHEREAS, establishing committees composed of all 12 Regents should dramatically reduce information asymmetry and compartmentalized knowledge, while creating shared understanding and enabling holistic discussions;

NOW, THEREFORE, BE IT RESOLVED that the Board of Regents directs the chair of the Board to name, identify the responsibilities of, and appoint Regents to, the following standing committees in place of those standing committees named in Board of Regents Policy: Board Operations and Agenda Guidelines Section II, Subd. 3, b, 1-5:

• Audit & Compliance Committee
• Finance & Operations Committee
• Governance & Policy Committee
• Mission Fulfillment Committee

BE IT FURTHER RESOLVED that those committees named in Board of Regents Policy: Board Operations and Agenda Guidelines, Section II, Subd. 3, b, 6-9, shall continue to function under current policy:
• Litigation Review Committee
• Nominating Committee
• Presidential Performance Review Committee
• Special Committees, as appointed by the chair of the Board.

**BE IT FURTHER RESOLVED** that until adoption of amendments to Board of Regents Policy: *Board Operations and Agenda Guidelines*, the Board adopts Attachment 1 – Interim Committee Charges, Committee Meetings, and Staff Responsibilities.

**BE IT FURTHER RESOLVED** that the executive director and corporate secretary is directed to draft amendments to Board of Regents Policy: *Board Operations and Agenda Guidelines*, for consideration by the Board, that:

1. Codify the new committee structure;
2. Affirm that the Board will hold eight regular meetings each year, two of which will not include regular committee meetings; and
3. Reflect feedback from the Governance & Policy Committee’s comprehensive review of the policy.