

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Audit & Compliance Committee
October 10, 2024**

A meeting of the Audit & Compliance Committee of the Board of Regents was held on Thursday, October 10, 2024, at 8:00 a.m. in the Boardroom, 600 McNamara Alumni Center.

Regents present: James Farnsworth, presiding; Mary Davenport, Robyn Gulley, Mike Kenya, Tadd Johnson, and Bo Thao-Urabe.

Staff present: Chancellors Mary Holz-Clause and Janet Schrunk Ericksen; Interim Vice President Michael Volna; Executive Director Brian Steeves; Chief Auditor Quinn Gaalswyk; and Associate Vice President Katharine Bonneson.

Student Representatives present: Taiwo Aremu and Madison Hilliard.

The docket materials for this meeting are [available here](#).

DISCUSSION OF APPROVAL REQUIREMENTS FOR ENGAGEMENTS WITH AUDITORS

Regent Farnsworth invited Chief Auditor Gaalswyk and Mollie Viola, Controller, to discuss potential policy changes related to the approval requirements for engagements with auditors, as detailed in the docket.

The docket materials for this item begin on page 3. The closed-captioned video of this item is [available here](#).

Regent Thao-Urabe joined the meeting.

Based on the discussion, Farnsworth asked if the committee wished to endorse the potential policy changes. There was a motion and second and the committee voted unanimously to endorse the potential policy changes and requested the Office of the Board of Regents to incorporate those changes into the proposed amendments to Board of Regents Policy: *Board Operations and Agenda Guidelines* that will return for action to the Governance & Policy Committee at the December 2024 meeting.

OVERVIEW OF UNIVERSITY RISK MANAGEMENT AND INSURANCE PROGRAMS

Regent Farnsworth invited Interim Vice President Volna and Steve Pardoe, Director, Office of Insurance, to provide an overview of the University's insurance programs, as detailed in the docket.

The docket materials for this item begin on page 8. The closed-captioned video of this item is [available here](#).

UPDATE ON OUTSTANDING AUDIT FINDINGS

Regent Farnsworth invited Associate Vice President Bonneson and Julie Delliquanti, Director, Tweed Museum of Art, to provide an update on remediation efforts in response to outstanding issues identified by the Office of Internal Audit, as detailed in the docket.

The docket materials for this item begin on page 27. The closed-captioned video of this item is [available here](#).

INTERNAL AUDIT UPDATE

Regent Farnsworth invited Chief Auditor Gaalswyk to provide the internal audit update, as detailed in the docket.

The docket materials for this item begin on page 46. The closed-captioned video of this item is [available here](#).

The meeting adjourned at 9:19 a.m.



BRIAN R. STEEVES
Executive Director and
Corporate Secretary

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Special Committee on Academic Health
October 10, 2024**

A meeting of the Special Committee on Academic Health of the Board of Regents was held on Thursday, October 10, 2024, at 8:00 a.m. in the West Committee Room, 600 McNamara Alumni Center.

Regents present: Penny Wheeler, presiding; Douglas Huebsch, Ruth Johnson, Janie Mayeron, Mary Turner, and Kodi Verhalen.

Staff present: President Rebecca Cunningham; Chancellors Lori Carrell and Charles Nies; Executive Vice President and Provost Rachel Croson; Interim Senior Vice President Julie Tonneson; Vice Presidents Shashank Priya and Jakub Tolar; Interim Vice President Michael Volna; General Counsel Douglas Peterson; Executive Director Brian Steeves; Chief Public Relations Officer Chuck Tombarge; and Executive Director of Government and Community Relations Melisa López Franzen.

The docket materials for this meeting are [available here](#).

HEALTH SCIENCES STRATEGIC PLAN

Regent Wheeler invited Vice President Tolar and Executive Director of Government and Community Relations López Franzen to review the proposed Health Sciences Strategic Plan, as detailed in the docket.

The docket materials for this item begin on page 3. The closed-captioned video of this item is [available here](#).

UNIVERSITY HEALTH SCIENCES ACROSS THE STATE: DULUTH

Regent Wheeler invited Chancellor Nies; Vice President Tolar; Kevin Diebel, Regional Campus Dean, Medical School, Duluth campus; and Amy Pittenger, Interim Dean, School of Pharmacy, to provide an overview of the health sciences work and opportunities on the Duluth campus and in the surrounding area, as detailed in the docket.

The docket materials for this item begin on page 26. The closed-captioned video of this item is [available here](#).

The meeting adjourned at 9:19 a.m.

A handwritten signature in black ink that reads "Brian R. Steeves". The signature is written in a cursive style with a large initial "B" and a long, sweeping underline.

BRIAN R. STEEVES
Executive Director and
Corporate Secretary

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Mission Fulfillment Committee
October 10, 2024**

A meeting of the Mission Fulfillment Committee of the Board of Regents was held on Thursday, October 10, 2024, at 9:30 a.m. in the Boardroom, 600 McNamara Alumni Center.

Regents present: Ruth Johnson, presiding; Mary Davenport, James Farnsworth, Robyn Gulley, Douglas Huebsch, Tadd Johnson, Mike Kenyanya, Janie Mayeron, Bo Thao-Urabe, Mary Turner, Kodi Verhalen, and Penny Wheeler.

Staff present: President Rebecca Cunningham; Chancellors Lori Carrell, Mary Holz-Clause, Charles Nies, and Janet Schrunk Ericksen; Executive Vice President and Provost Rachel Croson; Interim Senior Vice President Julie Tonneson; Vice President Shashank Priya; General Counsel Douglas Peterson; Executive Director Brian Steeves; Chief Auditor Quinn Gaalswyk; Chief Public Relations Officer Chuck Tombarge; and Associate Vice President Joanne Billings.

Student Representatives present: Simon Moreno and Joscelyn Sturm.

The docket materials for this meeting are [available here](#).

BOARD OF REGENTS POLICY: *INTERNATIONAL EDUCATION, RESEARCH, AND OUTREACH*

Regent R. Johnson invited Harvey Charles, Vice Provost for International Affairs, Global Programs and Strategy Alliance, to present for action proposed amendments to Board of Regents Policy: *International Education, Research, and Outreach*, as detailed in the docket.

The docket materials for this item begin on page 3. The closed-captioned video of this item is [available here](#).

A motion was made and seconded, and the committee voted unanimously to adopt on behalf of the Board the proposed amendments to Board of Regents Policy: *International Education, Research, and Outreach*.

ACADEMIC AND RESEARCH INTEGRITY

Regent R. Johnson invited Vice President Priya, Associate Vice President Billings, and Danielle Rintala, Director of Research Integrity and Compliance, to discuss the University's framework for ethical conduct in academics and research activities, as detailed in the docket.

The docket materials for this item begin on page 6. The closed-captioned video of this item is [available here](#).

HIGHER LEARNING COMMISSION ACCREDITATION FOR THE CROOKSTON CAMPUS 2025 UPDATE

Regent R. Johnson invited Chancellor Holz-Clause; Rosemary Erickson Johnsen, Senior Vice Chancellor for Academic Affairs, Crookston campus; and Sue Erickson, Director of Institutional Effectiveness and Accreditation Liaison Officer, Crookston campus, to provide an update on the University's process and progress toward the 2025 accreditation renewal for the Crookston campus, as detailed in the docket.

The docket materials for this item begin on page 27. The closed-captioned video of this item is [available here](#).

R. Johnson recessed the meeting at 10:38 a.m.

EVOLUTION OF AI IN HIGHER EDUCATION

Regent R. Johnson called the meeting back to order at 10:51 a.m. She invited Executive Vice President and Provost Croson; Vice President Priya; Caroline Hilk, Director, Center for Education Innovation; and CJ Loosbrock, Senior Director and Chief Technology Officer, Office of Information Technology, to discuss the impact of artificial intelligence on teaching, research, and administrative functions within the University, as detailed in the docket.

The docket materials for this item begin on page 46. The closed-captioned video of this item is [available here](#).

CONSENT REPORT

Regent R. Johnson invited Executive Vice President and Provost Croson to present for review and action the Consent Report, as detailed in the docket.

The docket materials for this item begin on page 62. The closed-captioned video of this item is [available here](#).

Request for Approval of New Academic Programs

- College of Education and Human Service Professions, Duluth campus—requests approval to create a new Bachelor of Applied Science in Early Childhood Education, effective fall 2025.
- College of Education and Human Development, Twin Cities campus—requests approval to create a new Master of Science in Child Life and Pediatric Psychosocial Care, effective summer 2025.

Request for Conferral of Tenure for New Hires

- Christopher Banek, associate professor with tenure, Department of Surgery, Medical School, Twin Cities campus
- Todd Constantini, professor with tenure, Department of Surgery, Medical School, Twin Cities campus

- Michael Gale, professor with tenure, Department of Microbiology and Immunology, Medical School, Twin Cities campus

A motion was made and seconded, and the committee voted unanimously to approve on behalf of the Board the Consent Report.

INFORMATION ITEMS

Regent R. Johnson invited Executive Vice President and Provost Croson to discuss the information items in the docket:

- University, Student, Faculty, and Staff Activities and Awards

The docket materials for this item begin on page 66. The closed-captioned video of this item is [available here](#).

The meeting adjourned at 11:58 a.m.



BRIAN R. STEEVES
Executive Director and
Corporate Secretary

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Board of Regents Work Session
October 10, 2024**

A work session of the Board of Regents of the University of Minnesota was held on Thursday, October 10, 2024, at 12:45 p.m. in the West Committee Room, 600 McNamara Alumni Center.

Regents present: Janie Mayeron, presiding; Mary Davenport, James Farnsworth, Robyn Gulley, Douglas Huebsch, Ruth Johnson, Tadd Johnson, Mike Kenyanya, Bo Thao-Urabe, Mary Turner, Kodi Verhalen, and Penny Wheeler.

Staff present: President Rebecca Cunningham; Executive Vice President and Provost Rachel Croson; Interim Senior Vice President Julie Tonneson; General Counsel Douglas Peterson; Executive Director Brian Steeves; Chief Auditor Quinn Gaalswyk; Chief Public Relations Officer Chuck Tombarge; and Executive Director of Government and Community Relations Melisa López Franzen.

The docket materials for this meeting are [available here](#).

POTENTIAL LEGISLATIVE POLICY REQUESTS

Regent Mayeron presented for discussion potential legislative policy requests to aid the Board of Regents in its governance responsibilities for the University, as detailed in the docket.

The docket materials for this item begin on page 3. The closed-captioned video of this item is [available here](#).

Mayeron invited Associate Secretary Jason Langworthy to provide additional context.

The meeting adjourned at 2:21 p.m.



BRIAN R. STEEVES
Executive Director and
Corporate Secretary

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Finance & Operations Committee
October 10, 2024**

A meeting of the Finance & Operations Committee of the Board of Regents was held on Thursday, October 10, 2024, at 2:30 p.m. in the Boardroom, 600 McNamara Alumni Center.

Regents present: Douglas Huebsch, presiding; Mary Davenport, James Farnsworth, Robyn Gulley, Ruth Johnson, Tadd Johnson, Mike Kenyanya, Janie Mayeron, Bo Thao-Urabe, Mary Turner, Kodi Verhalen, and Penny Wheeler.

Staff present: President Rebecca Cunningham; Chancellors Lori Carrell, Mary Holz-Clause, Charles Nies, and Janet Schrunk Ericksen; Executive Vice President and Provost Rachel Croson; Interim Senior Vice President Julie Tonneson; Vice Presidents Kenneth Horstman, Mercedes Ramírez Fernández, and Alice Roberts-Davis; Interim Vice President Michael Volna; General Counsel Douglas Peterson; Executive Director Brian Steeves; Chief Auditor Quinn Gaalswyk; Chief Public Relations Officer Chuck Tombarge; Associate Vice Presidents Andrew Parks and Bill Paulus; and Executive Director of Government and Community Relations Melisa López Franzen.

Student Representatives present: Pete Smith and Niko Vasilopoulos.

The docket materials for this meeting are [available here](#).

PRESIDENT’S RECOMMENDED FY 2026–27 BIENNIAL BUDGET REQUEST

Regent Huebsch invited President Cunningham and Interim Senior Vice President Tonneson to present for action the President’s recommended FY 2026–27 Biennial Budget Request, as detailed in the docket.

The docket materials for this item begin on page 3. The closed-captioned video of this item is [available here](#).

A motion was made and seconded, and the committee voted unanimously to approve on behalf of the Board the resolution related to the State Biennial Budget Request for FY 2026–2027.

**PRESIDENT’S RECOMMENDED 2024 SIX-YEAR CAPITAL PLAN
AND 2025 STATE CAPITAL REQUEST**

Regent Huebsch invited President Cunningham, Vice President Roberts-Davis, and Interim Vice President Volna to present for action the President’s recommended 2024 Six-Year Capital Plan and 2025 State Capital Request, as detailed in the docket.

The docket materials for this item begin on page 15. The closed-captioned video of this item is [available here](#).

A motion was made and seconded, and the committee voted unanimously to approve on behalf of the Board the resolution related to the 2024 Six-Year Capital Plan and 2025 State Capital Request.

PEAK IMPLEMENTATION UPDATE

Regent Huebsch invited Vice President Horstman and Interim Vice President Volna to provide an update on the progress of the Positioned for Excellence, Alignment, and Knowledge (PEAK) Initiative, as detailed in the docket.

The docket materials for this item begin on page 39. The closed-captioned video of this item is [available here](#).

Regent Farnsworth joined the meeting.

CONSENT REPORT

Regent Huebsch invited Interim Senior Vice President Tonneson to present for review and action the revised Consent Report, as detailed in the docket.

The docket materials for this item begin on page 55. The closed-captioned video of this item is [available here](#).

Employment Agreement

- Gregg Goldman, Executive Vice President for Finance & Operations

Purchase of Goods and Services \$5,000,000 and Over

- To Minnesota Life Insurance Company for an additional \$9,500,000 for basic and supplemental Accidental Death and Dismemberment (AD&D) and life insurance coverage for all campuses for the Office of Human Resources for the period of January 1, 2026 through December 31, 2027. Funds for this purchase are provided through the fringe rate and employee premiums. Supporting materials contain information on supplier selection.
- To Oracle America Inc. for an estimated \$10,000,000 for licensing and maintenance for the full suite of the University's PeopleSoft application as well as Oracle Database Enterprise, for all campuses, through the Office of Information Technology (OIT) for the period of January 1, 2025 through December 31, 2027. This purchase is currently budgeted for by OIT and will be funded with Operations & Maintenance funds. Documentation on supplier selection are included in the docket materials.

Permanent University Fund Report

Regent Gulley requested to separate out the employment agreement for Gregg Goldman, Executive Vice President for Finance & Operations.

A motion was made and seconded, and the committee voted unanimously to approve on behalf of the Board the remaining items in the revised Consent Report.

A motion was made and seconded, and the committee voted 11-1 to approve on behalf of the Board the Goldman employment agreement. Regent Gulley voted no.

INFORMATION ITEMS

Regent Huebsch invited Interim Senior Vice President Tonneson to discuss the information items in the docket:

- A. Central Reserves General Contingency Allocations
- B. Annual Asset Management Report
- C. Strategic Facilities & Real Estate Report
- D. Use of Long-Term Capital Financing Program Proceeds

The docket materials for this item begin on page 72. The closed-captioned video of this item is [available here](#).

The meeting adjourned at 3:43 p.m.



BRIAN R. STEEVES
Executive Director and
Corporate Secretary

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Litigation Review Committee
October 10, 2024**

A meeting of the Litigation Review Committee of the Board of Regents was held on Thursday, October 10, 2024, at 4:01 p.m. in the West Committee Room, 600 McNamara Alumni Center.

Regents present: Tadd Johnson, presiding; Douglas Huebsch, Ruth Johnson, Mike Kenya, Janie Mayeron, and Mary Turner.

Staff present: President Rebecca Cunningham; Interim Senior Vice President Julie Tonneson; Vice President Shashank Priya; Interim Vice President Michael Volna; General Counsel Douglas Peterson; Executive Director Brian Steeves; and Chief Auditor Quinn Gaalswyk.

Others present: Lisa Beane, Jessica Durkin, Rick Huebsch, Jason Langworthy, Maggie Marchesani, Eric Olson, Carrie Ryan Gallia, Frank Scherkenbach, Brian Slovut, William Woodford.

The docket materials for this meeting are [available here](#).

**RESOLUTION TO CONDUCT NON-PUBLIC MEETING
OF THE LITIGATION REVIEW COMMITTEE**

The meeting convened in public session at 4:01 p.m. A motion was made and seconded that the following resolution be adopted:

WHEREAS, based on advice of the General Counsel, the Board of Regents Litigation Review Committee has balanced the purposes served by the Open Meeting Law and by the attorney-client privilege, and determined that there is a need for absolute confidentiality to discuss litigation strategy in particular matters involving the University of Minnesota.

NOW, THEREFORE, BE IT RESOLVED, that in accordance with Minn. Stat. § 13D.01, Subd. 3 and 13D.05 Subd. 3(b), a non-public meeting of Litigation Review Committee be held on Thursday, October 10, 2024, in the West Committee Room, 600 McNamara Alumni Center, for the purpose of discussing attorney-client privileged matters including the following:

- I. *Regents of the University of Minnesota v. AT&T, et al.*
- II. *Josh Champion et al. v. NCAA, et al., and the University of Minnesota*
- III. *Regents of the University of Minnesota v. United States of America and E.I. du Pont de Nemours, Inc.*
- IV. *Regents of the University of Minnesota v. Ferring Therapeutics, Inc., Rebiotix Inc.*

The committee voted unanimously to adopt the resolution and the public portion of the meeting ended at 4:03 p.m.

The meeting adjourned at 5:32 p.m.

A handwritten signature in black ink that reads "Brian R. Steeves". The signature is written in a cursive, flowing style.

BRIAN R. STEEVES
Executive Director and
Corporate Secretary

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Governance & Policy Committee
October 11, 2024**

A meeting of the Governance & Policy Committee of the Board of Regents was held on Friday, October 11, 2024, at 8:00 a.m. in the West Committee Room, 600 McNamara Alumni Center.

Regents present: Kodi Verhalen, presiding; Douglas Huebsch, Ruth Johnson, Janie Mayeron, Mary Turner, and Penny Wheeler.

Staff present: President Rebecca Cunningham; Chancellors Lori Carrell, Mary Holz-Clause, and Charles Nies; Executive Vice President and Provost Rachel Croson; Interim Senior Vice President Julie Tonneson; Vice Presidents Kenneth Horstman and Alice Roberts-Davis; General Counsel Douglas Peterson; Executive Director Brian Steeves; Chief Auditor Quinn Gaalswyk; Chief Public Relations Officer Chuck Tombarge; and Executive Director of Government and Community Relations Melisa López Franzen.

The docket materials for this meeting are [available here](#).

BOARD INPUT INTO THE REGENT SELECTION PROCESS

Regent Verhalen invited Assistant Executive Director Marlo Welshons; Greg Clausen, Chair, Regent Candidate Advisory Council; and Barb Farrell, Vice Chair, Regent Candidate Advisory Council, to lead the committee in a discussion to provide feedback on the criteria used by the Regent Candidate Advisory Council during the Regent selection process, as detailed in the docket.

The docket materials for this item begin on page 3. The closed-captioned video of this item is [available here](#).

BOARD COMMITTEE STRUCTURE

Regent Verhalen invited Executive Director & Corporate Secretary Steeves and Associate Secretary Jason Langworthy to review proposed amendments to Board of Regents Policy: *Board Operations and Agenda Guidelines* related to the Board's committee structure, as detailed in the docket.

The docket materials for this item begin on page 6. The closed-captioned video of this item is [available here](#).

Verhalen invited Regent Kenya to comment on the proposed amendments.

OVERVIEW OF THE BOARD'S BYLAWS

Regent Verhalen invited Executive Director & Corporate Secretary Steeves and Associate Secretary Jason Langworthy to provide an overview of the *Bylaws of the Board of Regents*, as detailed in the docket.

The docket materials for this item begin on page 19. The closed-captioned video of this item is [available here](#).

The meeting adjourned at 9:29 a.m.

A handwritten signature in black ink that reads "Brian R. Steeves". The signature is written in a cursive style with a large initial "B".

BRIAN R. STEEVES
Executive Director and
Corporate Secretary

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Board of Regents
October 11, 2024**

A meeting of the Board of Regents of the University of Minnesota was held on Friday, October 11, 2024, at 9:45 a.m. in the Boardroom, 600 McNamara Alumni Center.

Regents present: Janie Mayeron, presiding; Mary Davenport, James Farnsworth, Robyn Gulley, Douglas Huebsch, Ruth Johnson, Tadd Johnson, Mike Kenyanya, Bo Thao-Urabe, Mary Turner, Kodi Verhalen, and Penny Wheeler.

Staff present: President Rebecca Cunningham; Chancellors Lori Carrell, Mary Holz-Clause, Charles Nies, and Janet Schrunk Ericksen; Executive Vice President and Provost Rachel Croson; Interim Senior Vice President Julie Tonneson; Vice Presidents Kenneth Horstman, Calvin Phillips, Mercedes Ramírez Fernández, Alice Roberts-Davis, and Jakub Tolar; Interim Vice President Michael Volna; General Counsel Douglas Peterson; Executive Director Brian Steeves; Chief Auditor Quinn Gaalswyk; Chief Public Relations Officer Chuck Tombarge; Associate Vice Presidents Tina Marisam and Keisha Varma; and Executive Director of Government and Community Relations Melisa López Franzen.

The docket materials for this meeting are [available here](#).

APPROVAL OF MINUTES

The Board voted unanimously to approve the following minutes as presented in the docket materials:

Audit & Compliance Committee – September 12, 2024
Special Committee on Academic Health – September 12, 2024
Mission Fulfillment Committee – September 12, 2024
Board of Regents Work Session – September 12, 2024
Finance & Operations Committee – September 12, 2024
Governance & Policy Committee – September 13, 2024
Board of Regents – September 13, 2024

The docket materials for this item begin on page 3. The closed-captioned video of this item is [available here](#).

REPORT OF THE PRESIDENT

President Cunningham delivered the report of the President.

The docket materials for this item begin on page 22. The closed-captioned video of this item is [available here](#).

REPORT OF THE CHAIR

Regent Mayeron delivered the report of the Chair.

The docket materials for this item begin on page 23. The closed-captioned video of this item is [available here](#).

RECEIVE AND FILE REPORTS

Regent Mayeron noted the following reports to receive and file this month:

- Virtual Forum Comments
- Annual Report on Legal Matters
- Summary of Expenditures for the Office of the President, Eastcliff, and the Office of the Board of Regents

The docket materials for this item begin on page 24. The closed-captioned video of this item is [available here](#).

Regent Kenya joined the meeting.

CONSENT REPORT

Regent Mayeron presented for review and action the revised Consent Report, as described in the docket materials, including:

- A. Gifts
- B. Adoption of the Eastcliff Advisory Board Bylaws
- C. Amendment to Minnesota-Wisconsin Public Higher Education Reciprocity Agreement
- D. Election of Treasurer
- E. Nominations to the University of Minnesota Foundation Board of Trustees

The docket materials for this item begin on page 42. The closed-captioned video of this item is [available here](#).

A motion was made and seconded, and the Board voted unanimously to approve the revised Consent Report.

DEI SYSTEMWIDE INITIATIVES FOR 2024-25

Regent Mayeron invited Vice President Ramírez Fernández and Associate Vice Presidents Marisam and Varma to discuss systemwide DEI initiatives and programs for the 2024-25 academic year, as detailed in the docket.

The docket materials for this item begin on page 65. The closed-captioned video of this item is [available here](#).

UMC, UMD, UMM INTERCOLLEGIATE ATHLETICS UPDATE

Regent Mayeron invited Stephanie Helgeson, Director of Athletics, Crookston campus; Forrest Karr, Director of Athletics, Duluth campus; and Matthew Johnson, Director of Athletics, Morris campus, to provide an overview of the intercollegiate athletic programs on those campuses, as detailed in the docket.

The docket materials for this item begin on page 79. The closed-captioned video of this item is [available here](#).

DULUTH CAMPUS BRANDING UPDATE

Regent Mayeron invited Chancellor Nies and Lynne Williams, Chief Marketing and Public Relations Officer, Duluth campus, to provide an overview of the recent branding refresh for the Duluth campus, as detailed in the docket.

The docket materials for this item begin on page 104. The closed-captioned video of this item is [available here](#).

Regent Thao-Urabe left the meeting.

REPORT OF THE AUDIT & COMPLIANCE COMMITTEE

Regent Gulley, vice chair of the committee, reported that the committee did not act on any items this month. Gulley noted that the committee did vote unanimously to endorse the potential policy changes related to the approval requirements for engagements with auditors and requested the Office of the Board of Regents to incorporate those changes into the proposed amendments to Board of Regents Policy: *Board Operations and Agenda Guidelines* that will return for action to the Governance & Policy Committee at the December 2024 meeting.

The committee docket materials can be found [here](#). The closed-captioned video of this item is [available here](#).

REPORT OF THE GOVERNANCE & POLICY COMMITTEE

Regent Verhalen, chair of the committee, reported that the committee did not act on any items this month.

The committee docket materials can be found [here](#). The closed-captioned video of this item is [available here](#).

REPORT OF THE LITIGATION REVIEW COMMITTEE

Regent T. Johnson, chair of the committee, reported that the committee met on October 10, 2024. At this meeting, the committee considered and adopted a resolution that authorized the closing of the meeting. In the closed meeting, discussion was held on matters subject to the attorney-client privilege.

The committee docket materials can be found [here](#). The closed-captioned video of this item is [available here](#).

REPORT OF THE FINANCE & OPERATIONS COMMITTEE

Regent Huebsch, chair of the committee, reported that the committee voted to approve on behalf of the Board the following items.

The committee docket materials can be found [here](#). The closed-captioned video of this item is [available here](#).

- 1) The resolution related to State Biennial Budget Request for FY 2026–2027 as follows:

WHEREAS, the University of Minnesota (University), the State’s only public, land grant university, is charged with the responsibility to pursue knowledge through research and discovery, share this knowledge through teaching and learning, and apply this knowledge through outreach and public service; and

WHEREAS, the University is committed to a continuous process of reevaluating priorities and increasing the efficiency and effectiveness of both direct mission and support activities, reinvesting budget savings into mission-critical strategies; and

WHEREAS, the University, in partnership with the State of Minnesota, is committed to access and affordability to postsecondary education for Minnesota students and families; and

WHEREAS, the University’s annual budget process is designed to surface and act on the most pressing priorities each year in maintaining excellence, including competitive compensation, compliance with federal and state regulations, research and technology infrastructure, facility maintenance, and public safety; and

WHEREAS, the State Biennial Budget Request for FY 2026–2027 seeks to move beyond stability to advancing priorities that benefit students, the state, and the world; and

WHEREAS, the University recognizes the many competing priorities for state general fund support.

NOW, THEREFORE, BE IT RESOLVED that the Board of Regents (Board) approves the biennial budget request for the 2026–2027 biennium for presentation to the State of Minnesota. The request is for a general fund appropriation for the biennium of \$1,951,464,000 in the form of general operations and maintenance and state special appropriations. The Board further requests the continuation of the fiscal year 2025 base funding levels for the Primary Care Education Initiatives totaling \$2,157,000, and for the Academic Health Center funding under Minnesota Statutes §297F.10 totaling \$22,250,000.

- 2) The resolution related to 2024 Six-Year Capital Plan and 2025 State Capital Request as follows:

WHEREAS, the Board of Regents (Board) has directed the administration to annually submit a six-year capital plan and a capital improvement budget in support of the University of Minnesota's (University) strategic priorities; and

WHEREAS, the Board recognizes the importance of sustaining and improving the University's facilities in support of teaching, research, and outreach; and

WHEREAS, the administration has developed a capital planning framework designed to focus its capital planning efforts toward projects that support the University's institutional priorities within a financial strategy that is realistic.

NOW THEREFORE, BE IT RESOLVED that the Board approves the University's 2024 Six-Year Capital Plan to create and maintain facilities that serve as tools for accomplishing the University's threefold mission of education, research, and outreach.

BE IT FURTHER RESOLVED that the Board approves the 2025 State Capital Request in the amount of \$230,000,000, consisting of \$220,000,000 from the State of Minnesota and \$10,000,000 from the University.

- 3) Approval of the revised Consent Report for the Finance & Operations Committee as presented to the committee and described in the October 10, 2024 committee minutes.
- 4) The employment agreement for Gregg Goldman, Executive Vice President for Finance & Operations.

REPORT OF THE MISSION FULFILLMENT COMMITTEE

Regent R. Johnson, chair of the committee, reported that the committee voted unanimously to approve on behalf of the Board the following items.

The committee docket materials can be found [here](#). The closed-captioned video of this item is [available here](#).

- 1) Adoption of amendments to Board of Regents Policy: *International Education, Research, and Outreach* as follows:

International Education, Research, and Outreach

SECTION I. SCOPE.

This policy governs international education, research, and outreach activities of the students, faculty, and staff of the University of Minnesota (University).

SECTION II. GUIDING PRINCIPLES.

This policy affirms the commitment of the Board of Regents (Board) to foster international education, research, and outreach throughout the University community. The following principles shall guide international education, research, and outreach at the University:

- (a) In an interdependent world, the welfare of the state and the well-being of its citizens are linked to the welfare of all humankind.
- (b) Through international education, research, or outreach the University builds and extends its scholarly standing, its potential for research, its contributions to economies, and the education and skills of students and citizens of the state, the nation, and the world.
- (c) The University has a responsibility to incorporate into its community and curriculum international opportunities that provide students, faculty, and staff the understanding, skills, and knowledge necessary to be globally competent citizens of the state, the nation, and the world.
- (d) The University has a responsibility to ensure to the extent possible, respectful, mutually beneficial, and ethical engagement around the globe.

SECTION III. IMPLEMENTATION.

The president or delegate shall maintain administrative policies and procedures that, in compliance with all applicable laws and regulations, effectively promote, encourage, and support a comprehensive approach to international education, research, and outreach that includes the following elements:

- (a) International Experience for Students. The University will encourage the participation of University students in international educational, research, and outreach experiences and provide an internationalized curriculum to ensure all students have opportunities to gain global knowledge and intercultural competency.
 - (b) Enrollment and Inclusion of International Students. The University will recruit and enroll students from other countries in its undergraduate, professional, and graduate programs in such numbers and with such geographic origins as to meet the guiding principles stated in this policy and provide academic and social support to integrate students into campus life.
 - (c) Faculty and Staff Teaching, Research, and Outreach. The University will encourage international engagement and intercultural development of faculty and staff so they can maximize their impact on teaching, research, and outreach.
 - (d) Collaboration and Innovation. The University will:
 - build strategic international partnerships by bringing together the strengths of the University with those universities, institutions, and organizations that are at the forefront of innovation and change in education, research, and outreach;
 - expand international scholarly engagement and research capacity; and
 - provide global and intercultural experiences for University faculty, staff, and students.
- 2) Approval of the Consent Report for the Mission Fulfillment Committee as presented to the committee and described in the October 10, 2024 committee minutes.

REPORT OF THE SPECIAL COMMITTEE ON ACADEMIC HEALTH

Regent R. Johnson, vice chair of the special committee, reported that the special committee did not act on any items this month.

The committee docket materials can be found [here](#). The closed-captioned video of this item is [available here](#).

The meeting adjourned at 12:06 p.m.

A handwritten signature in black ink that reads "Brian R. Steeves". The signature is written in a cursive style with a large, stylized initial "B".

BRIAN R. STEEVES
Executive Director and
Corporate Secretary