



BOARD OF REGENTS POLICY: ***Targeted Business, Community Economic Development, and Small Business Programs***

SECTION I. SCOPE.

This policy governs the establishment and implementation of targeted business, community economic development, and small business programs for the University of Minnesota (University).

SECTION II. GUIDING PRINCIPLES.

Subd. 1. Targeted Businesses.

The Board of Regents (Board) supports the use of the purchasing power of the University to enhance equal employment and business opportunities for minorities, women, and disabled persons. Consistent with the Board's long-standing policies and achievements in advancing diversity, equal employment opportunity, and affirmative action, the University is committed to promote actively the utilization of businesses owned and operated by minorities, women, and disabled persons (targeted businesses), and to prevent discriminatory practices against such businesses.

Subd. 2. Public Service Mission.

Consistent with the University's outreach and public service mission, it is appropriate that the University foster economic growth in the communities of which it is a part. Reduction of poverty and unemployment in the community is of vital interest to the University. The University shall take advantage of opportunities, presented by its construction projects and its contracts for goods and services, to promote the training and employment of community residents in skilled trades and professions.

SECTION III. TARGETED BUSINESS PROGRAM.

Subd. 1. Construction Contracts.

The Targeted Business Program shall provide increased opportunities for woman, minority, and disabled owned businesses to be awarded University construction contracts. In the bid process for construction contracts with a value equal to or greater than \$100,000, bidding businesses will receive points that become part of a total bid score that is used to determine the successful bidder for: 1) being certified as targeted businesses; 2) employing meaningful numbers of women, minorities, and persons with disabilities; 3) entering into subcontracts or supplier agreements with targeted businesses; and/or 4)

where available, collaborating with the University in programs designed to provide job skills training or promote business development.

Subd. 2. Non-construction Contracts for Goods and Services.

The Targeted Business Program shall provide increased opportunities for woman, minority, and disabled owned businesses to be awarded University non-construction contracts for goods and services. In a request for proposal process for goods and services contracts with a value equal to or greater than \$50,000, bidding suppliers will receive points that become part of a total bid score that is used to determine the successful bidder for: 1) being certified as targeted businesses; 2) entering into subcontracts or supplier agreements with targeted businesses; and/or 3) where available, collaborating with the University in programs designed to provide job skills training or promote business development.

SECTION IV. SMALL BUSINESS OUTREACH PROGRAMS.

The University shall provide programs designed to continue and strengthen outreach to small businesses to promote their awareness of, and inclusion in, University construction projects and procurement efforts.

SECTION V. IMPLEMENTATION AND OVERSIGHT.

Subd. 1. Delegation of Authority.

The president or delegate shall administer the programs established by this policy and is authorized to adopt and amend administrative policies and procedures to ensure implementation of this policy.

Subd. 2. Monitoring and Reporting.

The president or delegate shall monitor implementation of this policy and report to the Board annually the results of that implementation. The annual report shall recommend any additional actions that may be necessary to achieve the guiding principles of this policy.

REVISION HISTORY

Adopted: November 8, 1996

Amended: February 12, 2010; June 11, 2021

Last Comprehensive Review: 2021