



BOARD OF REGENTS POLICY: ***Professional Services Plan – University of Minnesota College of Pharmacy***

SECTION I. SCOPE.

This policy governs the professional services provided by the faculty of the University of Minnesota (University) College of Pharmacy. Consulting activities that do not constitute professional services, as determined by the president or delegate, shall be governed by Board of Regents Policy: *Outside Consulting and Other Commitments*.

SECTION II. DEFINITIONS.

Subd. 1. College of Pharmacy.

College of Pharmacy shall mean the University of Minnesota College of Pharmacy.

Subd. 2. Professional Services.

Professional services shall mean the professional practice and pharmacy services provided by faculty in the College of Pharmacy, as determined by the president or delegate.

Subd. 3. Pharmacy Faculty Practice Group.

Pharmacy Faculty Practice Group shall mean the faculty practice and professional service organization of the College of Pharmacy.

Subd. 4. Delegate.

Delegate shall mean the person designated by the president to administer this professional services plan.

SECTION III. PRACTICE AND SERVICES STANDARDS.

Subd. 1. Contribute to Mission.

The professional services provided shall be conducted in a manner that contributes to achieving the mission of the College of Pharmacy.

Subd. 2. Promote Reputation.

The professional services provided shall be conducted in a manner that promotes the reputation of the College of Pharmacy.

Subd. 3. Faculty Compensation.

Faculty compensation shall reflect relative contributions to the College of Pharmacy functions of teaching, research, service, administration, and practice. Compensation limitations shall take into account generally recognized standards for academic medical centers, local market conditions, the value of University faculty appointments and their benefits, and other relevant factors.

Subd. 4. Compliance with Other Law and Policy.

The Pharmacy Faculty Practice Group and College of Pharmacy faculty members shall comply with applicable law, current and future Board of Regents and other University policies, and recognized professional rules and standards.

SECTION IV. ORGANIZATION.

Subd. 1. Internal Organization.

The provision of professional services by faculty in the College of Pharmacy shall be organized internally under the direction of the president or delegate. All faculty who engage in professional services may do so only through the Pharmacy Faculty Practice Group.

Subd. 2. Advisory Board.

A Faculty Practice Advisory Board (Advisory Board) shall advise the president or delegate regarding the administration of the Pharmacy Faculty Practice Group. The Advisory Board shall be composed of participating and nonparticipating faculty appointed by the president or delegate.

SECTION V. IMPLEMENTATION.

Subd. 1. Operating Procedures.

In consultation with the Pharmacy Faculty Practice Group, the president or delegate shall establish operating procedures for the implementation of this policy.

Subd. 2. Consistency with Policy.

All contracts, agreements, and operating procedures relating to professional services shall be consistent with this policy and shall be subject to review by the president or delegate for compliance.

Subd. 3. Governance of Academic Issues.

The University governs academic issues.

Subd. 4. Audits.

The Pharmacy Faculty Practice Group shall submit annual budgets and year end reports to the president or delegate. The Department of Audits shall audit upon appropriate request.

REVISION HISTORY

Adopted: November 10, 2006

Last Comprehensive Review: 2023