

BOARD OF REGENTS POLICY: Private Practice Plan – University of Minnesota Medical School Twin Cities

SECTION I. SCOPE.

This policy governs the private practice of medicine by the faculty of the University of Minnesota (University) Medical School Twin Cities. Consulting activities that do not constitute the practice of medicine, as determined by the president or delegate, shall be governed by Board of Regents Policy: *Outside Consulting and Other Commitments.*

SECTION II. DEFINITIONS.

Subd. 1. Academic Health Center or AHC.

Academic Health Center (AHC) shall mean the University of Minnesota Academic Health Center.

Subd. 2. Medical School.

Medical School shall mean the University of Minnesota Medical School on the Twin Cities campus.

Subd. 3. University of Minnesota Physicians.

University of Minnesota Physicians (UMP) shall mean the faculty practice organization, organized as a Minnesota non-profit corporation, established as the designated practice organization of the faculty of the Medical School.

Subd. 4. Delegate.

Delegate shall mean the person designated by the president to carry out this private practice plan.

SECTION III. PRIVATE PRACTICE STANDARDS.

Subd. 1. Contribute to Mission.

The private practice of medicine shall be conducted so as to contribute significantly to achieving the mission of the Medical School in teaching, research, and clinical care.

Subd. 2. Promote Reputation.

The private practice of medicine shall be conducted so as to promote the reputation of the Medical School.

Subd. 3. Use of Assets.

Where University assets are used in connection with the private practice of medicine, such assets shall be used in support of the mission of the Medical School and pursuant to appropriate rules and controls established by the president or delegate.

Subd. 4. Faculty Compensation.

Faculty compensation shall reflect relative contributions to all the Medical School functions of teaching, research, administration, and clinical care. Compensation limitations shall take into account generally recognized standards for academic medical centers, local market conditions, the value of University faculty appointments and their benefits, and other relevant factors.

Subd. 5. Compliance with Other Law and Policy.

UMP and Medical School faculty members must comply with applicable law; University, AHC, and Medical School policies; and recognized professional practices.

SECTION IV. ADMINISTRATION.

Subd. 1. Responsibility.

The president or delegate shall be responsible for assuring, consistent with contractual obligations and limitations, compliance with this policy.

Subd. 2. Governance of Academic Issues.

The University shall continue to govern academic issues.

Subd. 3. Board of Regents Policies.

UMP and Medical School faculty members remain subject to current and future Board of Regents policies.

SECTION V. IMPLEMENTATION.

Subd. 1. Operating Procedures.

The president or delegate shall establish, in consultation with UMP, operating procedures for the implementation of this policy and for assuring that appropriate controls, including audits, are in place.

Subd. 2. Consistency with Policy.

All contracts, agreements, and operating procedures of the Medical School relating to the private practice of medicine shall be consistent with this policy and shall be subject to review by the president or delegate for compliance.

REVISION HISTORY

Adopted: July 9, 1993 Amended: February 11, 1994; June 13, 1997; December 13, 2002; March 11, 2005 Technical Correction: August 21, 2013 Last Comprehensive Review: 2023 Supersedes: Medical School Private Practice Plan Dated September 20, 1963.