



Special Committee on Academic Health

May 2024

May 9, 2024

8:00 a.m.

West Committee Room, McNamara Alumni Center

CAH - MAY 2024

1. M Health Fairview Update

Docket Item Summary - 3

2. Health Sciences Strategic Planning

Docket Item Summary - 5



BOARD OF REGENTS DOCKET ITEM SUMMARY

Special Committee on Academic Health

May 9, 2024

AGENDA ITEM: M Health Fairview Update

Review

Review + Action

Action

Discussion

This is a report required by Board policy.

PRESENTERS: Clifford Stromberg, Partner, Hogan Lovells
Vinton Rollins, Managing Director, Raymond James Financial Inc.
Richard Lorenti, Managing Director, Co-Head of Healthcare Finance,
Raymond James Financial Inc.
Keith Ghezzi, Managing Director, Alvarez & Marsal
Jean Tkachyk, Managing Director, Alvarez & Marsal

PURPOSE & KEY POINTS

The purpose of this item is to provide the special committee with an overview of the expertise engaged by the University to inform the transaction and negotiation with Fairview Health Services (Fairview). These partnerships will be critical in advancing discussions toward the transition to a new health enterprise centered around the University’s eventual ownership and control of the University of Minnesota Medical Center. The presenters will review their expertise, explain the scope of work, and discuss how they will accomplish these tasks.

BACKGROUND INFORMATION

At the December 2023 meeting, the special committee received an update on discussions with Fairview regarding M Health Fairview and their intention not to renew the current agreement. The special committee then reviewed and acted on the non-binding Letter of Intent (Non-Binding LOI) between the University of Minnesota, University of Minnesota Physicians (UMP) and Fairview at the subsequent meeting in February 2024. The special committee also received an overview of the Joint Clinical Enterprise at the October 2023 meeting.

In 1997, the University began a 30-year affiliation with Fairview Health Services, which included transferring ownership of the University of Minnesota Medical Center to Fairview Health Services. Since then, an academic affiliation agreement between the University and Fairview has ensured that Medical School faculty, practicing through the University of Minnesota Physicians (UMP), have access to an academic medical center housed within the Fairview system, facilitating training of residents, and ensuring Minnesotans have access to clinical trials as well as specialized health care. The University and University of Minnesota Physicians (UMP) signed a definitive agreement (Definitive Agreement) in 2018 with Fairview Health Services, creating the Joint Clinical

Enterprise—branded as M Health Fairview. Both the Definitive Agreement (and associated contracts) and the underlying Affiliation Agreement were set to expire at the end of 2026.



BOARD OF REGENTS DOCKET ITEM SUMMARY

Special Committee on Academic Health

May 9, 2024

AGENDA ITEM: Health Sciences Strategic Planning

Review

Review + Action

Action

Discussion

This is a report required by Board policy.

PRESENTERS: Connie Delaney, Dean, School of Nursing, Twin Cities campus
Keith Mays, Dean, School of Dentistry, Twin Cities campus
Laura Molgaard, Dean, College of Veterinary Medicine, Twin Cities campus
Melinda Pettigrew, Dean, School of Public Health, Twin Cities campus
Jakub Tolar, Dean, Medical School, Twin Cities campus and Vice President for Clinical Affairs
Lynda Welage, Dean, College of Pharmacy, Twin Cities campus

PURPOSE & KEY POINTS

The purpose of this item is to provide the special committee with an overview of the process being used to develop the University’s six health sciences schools’ strategic plan and engage in a discussion that illustrates the connections between them. The University’s six health sciences schools are the School of Dentistry, the Medical School, the School of Nursing, the College of Pharmacy, the School of Public Health, and the College of Veterinary Medicine. Each of these schools play a pivotal role in care delivery in Minnesota through training, research, and clinical service.

Since the November 2023 special committee meeting, the deans of the University’s health professional schools have met frequently to start the process to create an integrated strategic plan. This discussion will focus on themes laid out by the special committee and prioritized in the charge to the Governor’s Task Force on Academic Health. These themes include a strategic vision to advance the role of the University health sciences in the healthcare ecosystem in Minnesota, a collective plan to address gaps that can be filled by the unique strengths of the University health science programs, and the requirements needed to fulfill this mission. The discussion will highlight the individual strengths of each school in addition to the strengths in collaborating across all six schools to achieve shared goals. The deans will also report on the process and timeline for developing a robust joint strategic plan.

BACKGROUND INFORMATION

The special committee previously discussed this topic at the following meetings:

- November 2023: *The University’s Health Sciences*, Special Committee on Academic Health

- September 2023: *Overview of the University's Health Sciences*, Special Committee on Academic Health