



Finance & Operations Committee

June 2023

June 8, 2023

9:15 a.m.

Boardroom, McNamara Alumni Center

FIN - JUNE 2023

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BOARD OF REGENTS DOCKET ITEM SUMMARY

Finance & Operations

June 8, 2023

AGENDA ITEM: President's Recommended FY 2024 Annual Capital Improvement Budget

Review Review + Action Action Discussion

This is a report required by Board policy.

PRESENTERS: President Joan T. A. Gabel
Myron Frans, Senior Vice President

PURPOSE & KEY POINTS

The purpose of this item is to act on the President's Recommended FY 2024 Annual Capital Improvement Budget (capital budget). The University's FY 2024 capital budget authorizes projects totaling \$345,511,000 to begin design and construction during the upcoming fiscal year.

Since it was reviewed at the May meeting, the capital budget has been updated to reflect the outcome of the 2023 legislative session. The Minnesota Legislature passed legislation providing funds for Higher Education Asset Preservation and Replacement (HEAPR) and the Chemistry Undergraduate Teaching Laboratory Facility on the Twin Cities campus. The remaining projects not funded by the state have been removed from this capital budget.

The capital budget includes the planning priorities established by the Six-Year Capital Plan, which the Board acts on annually in the fall. Additionally, funding pools categorized as Repair and Replacement (R&R) or Higher Education Asset Preservation and Replacement (HEAPR) include multiple projects intended to preserve and renew existing campus facilities. Projects funded by these dollars are intended to extend the life and functionality of existing University facilities and infrastructure.

In addition, for the first time the capital budget includes authorization to fund the following projects using the Long-Term Capital Financing Program. These projects have also been adjusted to reflect the changes since the May meeting.

Chemistry Undergraduate Teaching Laboratory Facility	* \$46,300,000
Shepherd Laboratories Renovation, Floors 3-5	19,400,000
Women's Gymnastics Training Facility	15,500,000
Total budgeted	\$81,200,000

** \$3 million for the Chemistry Undergraduate Teaching Laboratory Facility project was authorized in the FY 2022 capital budget. The Funding Report in the docket materials, which specifies the amount to be authorized by the Board in this capital budget, lists \$43.3 million, while \$46.3 million is the total to be funded via Long-Term Capital Financing Program.*

BACKGROUND INFORMATION

Annual Capital Improvement Budget

Board of Regents Policy: *Board Operations and Agenda Guidelines* directs the administration to conduct capital planning using a six-year time horizon updated annually. This annual capital planning process is completed in two parts.

- Part 1 is the Six-Year Capital Plan, which is updated annually and establishes the institution's capital priorities. This plan is the basis for continued capital and financial planning. The Six-Year Capital Plan is presented to the Board annually in the fall.
- Part 2, which is acted on by the Board in June, is the Annual Capital Improvement Budget. The capital improvement budget identifies projects with completed predesigns, financing plans, and grants approval for those projects to proceed with design and construction for the coming fiscal year.

The University requires that all capital projects spending more than \$1,000,000 on either design or construction be included in the capital budget. In order to be included in the capital budget, the project must be approved by the respective chancellor or vice president, have completed an appropriate level of planning (typically a predesign), have all the required funding identified, and be ready to proceed if approved by the Board. This required process leads to better projects but also excludes from the capital budget some important projects still in development. As these projects meet the Board's criteria, they will be presented as capital budget amendments.

Long-Term Capital Financing Program

As noted above, this year, the capital budget will include authorization to use funding from the Long-Term Capital Financing Program. That funding will be used for specific projects identified in the capital budget and/or to refund short-term commercial paper issued during the construction of those projects. The Long-Term Capital Financing Program's initial funding is bond proceeds from General Obligation Taxable Bonds Series 2022 (Series 2022), issued on April 19, 2022 as a 30-year interest-only bond for a total of \$500 million. As required by Board policy, those proceeds may be used to finance capital projects which may include purchases of land and buildings, construction and remodeling projects, and the acquisition and installation of equipment, as well as the costs of issuance of such financing(s), and/or to refinance existing debt outstanding.

As stated in Board of Regents Policy: *Debt Transactions and Long-Term Capital Financing Program*, Article II, Section 1, Subd. 3, the president or delegate has the authority to issue short-term debt authorized under the Commercial Paper Facility up to the total amount authorized for issuance.

Approval of the refinancing of short-term debt issued under a Commercial Paper Facility to long-term debt using proceeds from the Long-Term Capital Financing Program is sought in compliance with Board of Regents Policies as follows:

- *Reservation and Delegation of Authority*, Article I, Section VII, Subd. 4
- *Debt Transactions and Long-Term Capital Financing Program*, Article II, Section I, Subd. 1
- *Debt Transactions and Long-Term Capital Financing Program*, Article III, Section I, Subd. 1

PRESIDENT'S RECOMMENDATION

The President recommends approval of the resolution related to FY 2024 Annual Capital Improvement Budget.



REGENTS OF THE UNIVERSITY OF MINNESOTA

RESOLUTION RELATED TO

FY 2024 Annual Capital Improvement Budget

WHEREAS, the Board of Regents (Board) has directed the administration to annually submit a six-year capital improvement plan and an annual capital improvement budget; and

WHEREAS, the Board has adopted principles to guide the formulation of the six-year capital plan and the annual capital improvement budget; and

WHEREAS, the Board recognizes the importance of sustaining and improving the University's facilities in support of teaching, research, and outreach; and

WHEREAS, the administration has developed a capital planning framework designed to focus its capital planning efforts on projects that support the University's institutional priorities within a financial strategy that is realistic.

NOW, THEREFORE, BE IT RESOLVED that the Board approves the FY 2024 Annual Capital Improvement Budget.

REVISED Project Description Report

The following project information sheets provide brief descriptions of each project.

FY2024 ANNUAL CAPITAL IMPROVEMENT BUDGET

UNIVERSITY OF MINNESOTA

UNIVERSITY OF MINNESOTA

Project Description Report

3625 Cedar Creek Classroom Expansion

Vice President: Academic Affairs

Campus: Cedar Creek Natural History Area

Facility: New Facility

Total Cost: \$2,890

Description: This project will construct an addition to the Lindeman Center, adding two new classrooms, restrooms, service, and circulation areas to support ongoing lab/ field research, community programming, and K-12 educational field trips.

RRC: College of Biological Sciences

RRC Contact: David Greenstein

Project Manager: Sutath Amphavannasouk

3633 Arboretum Parking, Access and Egress Improvements

Vice President: Academic Affairs

Campus: Landscape Arboretum - Excelsior

Facility: Site Improvements

Total Cost: \$12,900

Description: This project will consist of of sitework and utility infrastructure to support the Arboretum's new entry road at Highway 5 and Minnewashta Parkway, the AppleHouse, and an expansion of the main parking lot.

RRC: College of Food, Agricultural and Natural Sciences

RRC Contact: Brian Buhr

Project Manager: Emily Roland

3623 Chemistry Undergraduate Teaching Laboratory Facility

Vice President: Academic Affairs

Campus: Twin Cities

Facility: Fraser Hall

Total Cost: \$135,900

Description: This project will demolish non-historical portions of the building to make way for construction of a five-story addition, while fully renovating all retained space. Active learning laboratories will provide space for collaboration, lab prep, and academic support for U of M Twin Cities' undergraduate chemistry students. The total project budget is \$143.829 million. The 2020 State bonding bill and University one-third provided \$4.929 million for design. The balance of \$138.9 million included in the 2023 State Capital Request is composed of \$92.6 million from the State and \$46.3 million from the University, of which \$3 million was previously authorized in the FY22 capital budget.

RRC: College of Science and Engineering

RRC Contact: Andrew Alleyne

Project Manager: Kevin Ross

UNIVERSITY OF MINNESOTA

Project Description Report

3624 Shepherd Laboratories Renovation, Floors 3-5

Vice President: Academic Affairs

Campus: Twin Cities

Facility: Shepherd Hall

Total Cost: \$24,400

Description: This project will renovate 3rd, 4th, and 5th floor spaces, finishing a complete building renovation from work started in 2017. The renovated areas will accommodate flexible and collaborative research spaces for robotics, virtual reality, graphics and visualization, human computer interaction, and natural language processing.

RRC: College of Science and Engineering

RRC Contact: Andrew Alleyne

Project Manager: Trevor Dickie

3621 R&R - Student Affairs

Vice President: Student Affairs

Campus: Twin Cities

Facility: Campuswide

Total Cost: \$1,250

Description: Authorized funds will be used for facility and infrastructure repair and replacement projects for Boynton, Recreation and Wellness, and Student Unions and Activities.

RRC: Student Affairs

RRC Contact: Calvin Phillips

Project Manager: Multiple

3616 R&R - University Dining Services

Vice President: Finance and Operations

Campus: Twin Cities

Facility: Campuswide

Total Cost: \$1,025

Description: Authorized funds will be used for facility and infrastructure repair and replacement projects in retail food venues on the Twin Cities campus.

RRC: Auxiliary Services

RRC Contact: Laurie McLaughlin

Project Manager: Multiple

UNIVERSITY OF MINNESOTA

Project Description Report

3617 R&R - Housing & Residential Life

Vice President: Finance and Operations

Campus: Twin Cities

Facility: Campuswide

Total Cost: \$7,003

Description: Authorized funds will be used for facility and infrastructure repair and replacement projects in the residence halls, apartments and family student housing units on the Twin Cities campus.

RRC: Auxiliary Services

RRC Contact: Laurie McLaughlin

Project Manager: Multiple

3618 R&R - Parking Infrastructure

Vice President: Finance and Operations

Campus: Twin Cities

Facility: Campuswide

Total Cost: \$5,050

Description: Authorized funds will be used for parking infrastructure repair and replacement projects to include: structural, electrical, plumbing, HVAC and other critical repairs within structured parking and surface parking assets.

RRC: Auxiliary Services

RRC Contact: Laurie McLaughlin

Project Manager: Multiple

3619 R&R - Transportation Infrastructure

Vice President: Finance and Operations

Campus: Twin Cities

Facility: Campuswide

Total Cost: \$300

Description: Authorized funds will be used for transportation infrastructure repair and replacement projects to include: street projects, sidewalk projects, bridge projects, building linkages, campus safety upgrades and critical repairs identified within transportation assets.

RRC: Auxiliary Services

RRC Contact: Laurie McLaughlin

Project Manager: Multiple

UNIVERSITY OF MINNESOTA

Project Description Report

3634 Territorial Hall HVAC System Replacement

Vice President: Finance and Operations

Campus: Twin Cities

Facility: Territorial Hall

Total Cost: \$32,000

Description: This project will replace existing heating and cooling systems at resident rooms with modern components to improve indoor air quality, provide additional humidity control, and meet current codes and standards. Additional scope includes full roof replacement and new building electrical service.

RRC: Auxiliary Services

RRC Contact: Laurie McLaughlin

Project Manager: Todd Larson

3612 R&R - Twin Cities Campus

Vice President: Finance and Operations

Campus: Twin Cities

Facility: Campuswide

Total Cost: \$11,865

Description: Authorized funds will be used for facility and infrastructure repair and replacement projects on the Twin Cities campus.

RRC: Facilities Management

RRC Contact: Bill Paulus

Project Manager: Multiple

3613 R&R - Utility Infrastructure

Vice President: Finance and Operations

Campus: Twin Cities

Facility: Campuswide

Total Cost: \$11,390

Description: Authorized funds will be used for utility infrastructure repair and replacement projects on the Twin Cities campus.

RRC: Facilities Management

RRC Contact: Bill Paulus

Project Manager: Multiple

UNIVERSITY OF MINNESOTA

Project Description Report

3614 R&R - Energy Conservation

Vice President: Finance and Operations

Campus: Twin Cities

Facility: Campuswide

Total Cost: \$3,900

Description: Authorized funds will be used to enhance the energy efficiency of facilities and infrastructure on the Twin Cities campus. Facilities Management maintains a revolving internal loan fund with the Budget Office to fund and repay conservation projects.

RRC: Facilities Management

RRC Contact: Bill Paulus

Project Manager: Multiple

3630 Veterinary Diagnostics Lab Equipment Replacement

Vice President: Finance and Operations

Campus: Twin Cities

Facility: Veterinary Diagnostics Laboratory

Total Cost: \$7,500

Description: This project will replace existing process equipment at the end of its lifecycle and upgrade related building and infrastructure components to better support future operations.

RRC: Facilities Management

RRC Contact: Bill Paulus

Project Manager: Todd Larson

3644 Network Operations Center Relocation - Phase 1

Vice President: Finance and Operations

Campus: Twin Cities

Facility: New Facility

Total Cost: \$11,500

Description: This project will provide design services along with select material procurement to expedite the design and construction of a new facility for network operations and data center services, ultimately relocating the existing Network Operations Center at 2218 University Avenue and the West Bank Office Building Data Center to a combined facility.

RRC: Information Technology

RRC Contact: Bernie Gulachek

Project Manager: Trevor Dickie

UNIVERSITY OF MINNESOTA

Project Description Report

3620 R&R - Security Infrastructure

Vice President: Finance and Operations

Campus: Twin Cities

Facility: Campuswide

Total Cost: \$675

Description: Authorized funds will be used for facility and infrastructure repair and replacement projects related to security infrastructure on the Twin Cities campus.

RRC: Public Safety

RRC Contact: Matt Clark

Project Manager: Multiple

3607 HEAPR

Vice President: Finance and Operations

Campus: Systemwide

Facility: Systemwide

Total Cost: \$43,350

Description: This project will maximize the effectiveness and life of the University's 30 million square feet of infrastructure. The University allocates HEAPR funding system wide in four categories: health, safety, and accessibility; building systems; utility infrastructure; and energy efficiency.

RRC: University Services

RRC Contact: Brian Swanson

Project Manager: Andrew Chan

3615 R&R - Athletics

Vice President: Intercollegiate Athletics

Campus: Twin Cities

Facility: Campuswide

Total Cost: \$2,000

Description: Authorized funds will be used for facility and infrastructure repair and replacement projects in competition and practice facilities.

RRC: Intercollegiate Athletics

RRC Contact: Mark Coyle

Project Manager: Multiple

UNIVERSITY OF MINNESOTA

Project Description Report

3631 Women's Gymnastics Training Facility

Vice President: Intercollegiate Athletics

Campus: Twin Cities

Facility: Gymnastics

Total Cost: \$15,500

Description: This project will provide a new practice facility and support space for Women's Gymnastics to align University of Minnesota gymnastic facilities with Big Ten and national programs for recruiting, training, and development of student-athletes.

RRC: Intercollegiate Athletics

RRC Contact: Mark Coyle

Project Manager: Trevor Dickie

3648 Supercomputing Institute Power Supply Replacement

Vice President: Research

Campus: Twin Cities

Facility: Walter Library

Total Cost: \$2,100

Description: This project will replace three Uninterrupted Power Supplies within the Minnesota Supercomputing Institute that are at the end of their useful life.

RRC: Office of the VP for Research

RRC Contact: Shashank Priya

Project Manager: Wycliffe Waganda

3611 R&R - UMC Campus

Vice President: Crookston Campus

Campus: Crookston

Facility: Campuswide

Total Cost: \$319

Description: Authorized funds will be used for facility and infrastructure repair and replacement projects on the Crookston campus.

RRC: Crookston Campus

RRC Contact: Mary Holz-Clause

Project Manager: Ryan Moe

UNIVERSITY OF MINNESOTA

Project Description Report

3608 R&R - UMD Campus

Vice President: Duluth Campus

Campus: Duluth

Facility: Campuswide

Total Cost: \$3,000

Description: Authorized funds will be used for facility and infrastructure repair and replacement projects on the Duluth campus.

RRC: Duluth Campus

RRC Contact: David McMillan

Project Manager: John Rashid

3609 R&R - UMD Student Life

Vice President: Duluth Campus

Campus: Duluth

Facility: Campuswide

Total Cost: \$3,500

Description: Authorized funds will be used for facility and infrastructure repair and replacement projects in residence halls, apartments, and other student service facilities on the Duluth campus.

RRC: Duluth Campus

RRC Contact: David McMillan

Project Manager: John Rashid

3626 Griggs Hall HVAC Upgrades

Vice President: Duluth Campus

Campus: Duluth

Facility: Griggs Hall

Total Cost: \$6,000

Description: This project will consist of abatement, roof replacement, code upgrades, and new interior finishes.

RRC: Duluth Campus

RRC Contact: David McMillan

Project Manager: John Rashid

UNIVERSITY OF MINNESOTA

Project Description Report

3610 R&R - UMM Campus

Vice President: Morris Campus

Campus: Morris

Facility: Campuswide

Total Cost: \$194

Description: Authorized funds will be used for facility and infrastructure repair and replacement projects on the Morris campus.

RRC: Morris Campus

RRC Contact: Janet Schrunk Erickson

Project Manager: Bryan Herrmann

REVISED Project Funding Report

FY2024 ANNUAL CAPITAL IMPROVEMENT BUDGET

UNIVERSITY OF MINNESOTA

Annual Capital Improvement Budget – Definitions and Totals by Funding Source

(dollar in thousands)

Local Funds

\$96,571

These funds have been allocated to or generated by campus-level, collegiate-level or departmental-level units. These funds include state appropriations, tuition, internal sales, external sales and other unrestricted funds.

Grants / Gifts

\$21,765

Grant and gift funds are provided to the University to support specific construction projects.

Institutional Funds

\$78,200

This category of resources represents a broad array of funds from within the University including but not limited to central budget allocations for specific projects, and internal loans. In addition, effective with the FY 2024 Annual Capital Budget, this category includes General Obligation Taxable Bonds Series 2022 (Series 2022) proceeds that support the Long-Term Capital Financing Program.

State Funds

\$135,950

These funds are provided from State sold bond proceeds and/or cash reserves for use on legislatively authorized projects.

U of M Debt

\$13,025

These funds come from the future sale of bonds and/or commercial paper issued by the University. The source of the debt service payment varies by project.

\$345,511

UNIVERSITY OF MINNESOTA

Funding Report

Academic Affairs

File	Facility	Project Title	Total	Local Funds	Grants / Gifts	Institutional Funds	State Funds	University Debt	Comments
<i>College of Biological Sciences</i>									
3625	New Facility	Cedar Creek Classroom Expansion	\$2,890	\$0	\$2,890	\$0	\$0	\$0	
<i>College of Food, Agricultural & Natural Resource Sciences</i>									
3633	Site Improvements	Arboretum Parking, Access and Egress Improvements	\$12,900	\$0	\$12,900	\$0	\$0	\$0	
<i>College of Science & Engineering</i>									
3623	Fraser Hall	Chemistry Undergraduate Teaching Laboratory Facility	\$135,900	\$0	\$0	\$43,300	\$92,600	\$0	\$3 million previously approved in FY22 capital budget
3624	Shepherd Hall	Shepherd Laboratories Renovation, Floors 3-5	\$24,400	\$5,000	\$0	\$19,400	\$0	\$0	
			\$176,090	\$5,000	\$15,790	\$62,700	\$92,600	\$0	

dollars in thousands

UNIVERSITY OF MINNESOTA

Funding Report

Student Affairs

File	Facility	Project Title	Total	Local Funds	Grants / Gifts	Institutional Funds	State Funds	University Debt	Comments
<i>Office of Student Affairs</i>									
3621	Campuswide	R&R - Student Affairs	\$1,250	\$1,250	\$0	\$0	\$0	\$0	
			\$1,250	\$1,250	\$0	\$0	\$0	\$0	

dollars in thousands

UNIVERSITY OF MINNESOTA

Funding Report

Finance and Operations

File	Facility	Project Title	Total	Local Funds	Grants / Gifts	Institutional Funds	State Funds	University Debt	Comments
<i>Auxiliary Services</i>									
3616	Campuswide	R&R - University Dining Services	\$1,025	\$1,025	\$0	\$0	\$0	\$0	
3617	Campuswide	R&R - Housing & Residential Life	\$7,003	\$7,003	\$0	\$0	\$0	\$0	
3618	Campuswide	R&R - Parking Infrastructure	\$5,050	\$5,050	\$0	\$0	\$0	\$0	
3619	Campuswide	R&R - Transportation Infrastructure	\$300	\$300	\$0	\$0	\$0	\$0	
3634	Territorial Hall	Territorial Hall HVAC System Replacement	\$32,000	\$32,000	\$0	\$0	\$0	\$0	
<i>Facilities Management</i>									
3612	Campuswide	R&R - Twin Cities Campus	\$11,865	\$11,865	\$0	\$0	\$0	\$0	
3613	Campuswide	R&R - Utility Infrastructure	\$11,390	\$11,390	\$0	\$0	\$0	\$0	
3614	Campuswide	R&R - Energy Conservation	\$3,900	\$3,900	\$0	\$0	\$0	\$0	
3630	Veterinary Diagnostics Laboratory	Veterinary Diagnostics Lab Equipment Replacement	\$7,500	\$0	\$0	\$0	\$0	\$7,500	
<i>Office of Information Technology</i>									
3644	New Facility	Network Operations Center Relocation - Phase 1	\$11,500	\$0	\$5,975	\$0	\$0	\$5,525	\$5.975 million from U of M Foundation Real Estate Advisors (UMFREA)
<i>Public Safety</i>									
3620	Campuswide	R&R - Security Infrastructure	\$675	\$675	\$0	\$0	\$0	\$0	
<i>University Services</i>									
3607	Systemwide	HEAPR	\$43,350	\$0	\$0	\$0	\$43,350	\$0	
			\$135,558	\$73,208	\$5,975	\$0	\$43,350	\$13,025	

dollars in thousands

UNIVERSITY OF MINNESOTA

Funding Report

Intercollegiate Athletics

File	Facility	Project Title	Total	Local Funds	Grants / Gifts	Institutional Funds	State Funds	University Debt	Comments
<i>Intercollegiate Athletics</i>									
3615	Campuswide	R&R - Athletics	\$2,000	\$2,000	\$0	\$0	\$0	\$0	
3631	Gymnastics	Women's Gymnastics Training Facility	\$15,500	\$0	\$0	\$15,500	\$0	\$0	
			\$17,500	\$2,000	\$0	\$15,500	\$0	\$0	

dollars in thousands

UNIVERSITY OF MINNESOTA

Funding Report

Research

File	Facility	Project Title	Total	Local Funds	Grants / Gifts	Institutional Funds	State Funds	University Debt	Comments
<i>Office of the Vice President for Research</i>									
3648	Walter Library	Supercomputing Institute Power Supply Replacement	\$2,100	\$2,100	\$0	\$0	\$0	\$0	
			\$2,100	\$2,100	\$0	\$0	\$0	\$0	

dollars in thousands

UNIVERSITY OF MINNESOTA

Funding Report

Crookston Campus

File	Facility	Project Title	Total	Local Funds	Grants / Gifts	Institutional Funds	State Funds	University Debt	Comments
<i>UM Crookston</i>									
3611	Campuswide	R&R - UMC Campus	\$319	\$319	\$0	\$0	\$0	\$0	
			\$319	\$319	\$0	\$0	\$0	\$0	

dollars in thousands

UNIVERSITY OF MINNESOTA

Funding Report

Duluth Campus

File	Facility	Project Title	Total	Local Funds	Grants / Gifts	Institutional Funds	State Funds	University Debt	Comments
<i>UM Duluth</i>									
3608	Campuswide	R&R - UMD Campus	\$3,000	\$3,000	\$0	\$0	\$0	\$0	
3609	Campuswide	R&R - UMD Student Life	\$3,500	\$3,500	\$0	\$0	\$0	\$0	
3626	Griggs Hall	Griggs Hall HVAC Upgrades	\$6,000	\$6,000	\$0	\$0	\$0	\$0	
			\$12,500	\$12,500	\$0	\$0	\$0	\$0	

dollars in thousands

UNIVERSITY OF MINNESOTA

Funding Report

Morris Campus

File	Facility	Project Title	Total	Local Funds	Grants / Gifts	Institutional Funds	State Funds	University Debt	Comments
<i>UM Morris</i>									
3610	Campuswide	R&R - UMM Campus	\$194	\$194	\$0	\$0	\$0	\$0	
			\$194	\$194	\$0	\$0	\$0	\$0	

dollars in thousands

UNIVERSITY OF MINNESOTA

Funding Report

Report Summary

Total	Local Funds	Grants / Gifts	Institutional Funds	State Funds	University Debt
\$345,511	\$96,571	\$21,765	\$78,200	\$135,950	\$13,025

Local Funds

These funds have been allocated to or generated by campus-level, collegiate-level or departmental-level units. These funds include state appropriations, tuition, internal sales, external sales and other unrestricted funds.

Grants / Gifts

Grant and gift funds are provided to the University to support specific construction projects.

Institutional Funds

This category of resources represents a broad array of funds from within the University including but not limited to central budget allocations for specific projects, and internal loans. In addition, effective with the FY 2024 Annual Capital Budget, this category includes General Obligation Taxable Bonds Series 2022 (Series 2022) proceeds that support the Long-Term Capital Financing Program.

Note: \$3 million for the Chemistry Undergraduate Teaching Laboratory Facility project was authorized in the FY 2022 capital budget, so the total to be funded by the Long-Term Capital Finance Program is \$81,200,000 million.

State Funds

These funds are provided from State sold bond proceeds and/or cash reserves for use on legislatively authorized projects.

U of M Debt

These funds come from the future sale of bonds and/or commercial paper issued by the University. The source of the debt service payment varies by project.

REVISED Potential Additions

FY2024 ANNUAL CAPITAL IMPROVEMENT BUDGET

UNIVERSITY OF MINNESOTA

UNIVERSITY OF MINNESOTA

Potential Additions

File	Campus	Facility	Project Title	RRC
3636	SYSTEM	New Facility	Agricultural Research and Education Complex, Phase 1 (FAARM)	College of Food, Agricultural & Natural Resource Sciences
3642	UMD	Library Annex	Labovitz School of Business Sales Center Renovation	UM Duluth
3627	UMD	Residence Dining Center	Residence Dining Center Kitchen Renovation	UM Duluth
3645	UMTC	Carlson School of Management	Carlson School Revitalization (construction)	Carlson School of Management
3646	UMTC	Microbial Cell Production Facility	Microbial Cell Production Facility Tenant Improvements	Multiple
3635	UMTC	Middlebrook Hall	Middlebrook Hall Dining Renovation	Auxiliary Services
3647	UMTC	Middlebrook Hall	Middlebrook Hall HVAC Renovation	Auxiliary Services
3629	UMTC	Molecular Cellular Biology	Molecular Cellular Biology Tunnel Washer Replacement	Office of the Vice President for Research
3651	UMTC	Mondale Hall	Mondale Hall Courtroom Renovation	Law School
3640	UMTC	Morrill Hall	Morrill Hall Re-Envisioned Building Use	Multiple
3652	UMTC	Pattee Hall	Pattee Hall Interior Refresh	College of Liberal Arts
3643	UMTC	New Facility	St Paul Campus Center	Office of Student Affairs
3641	UMTC	Wallin Medical Biosciences Building	WMBB Diverse Microbial Exposures Facility Expansion	Medical School

President's FY 2024 Recommended Annual Capital Improvement Budget

President Joan T. A. Gabel
Myron Frans, Senior Vice President

Finance & Operations Committee

June 8, 2023

SENIOR VICE PRESIDENT FOR FINANCE AND OPERATIONS

World Class Services for a World Class University



University Services

Stewardship • Integrity
Respect • Innovation • Safety

Proposed Revised FY 2024 Annual Capital Improvement Budget \$345.5 million

(dollars in millions)

Category	State	U of MN	Total
State Capital Request	\$136.0	*\$43.3	\$179.3
University Funded Projects	\$0.0	\$166.2	\$166.2
Total FY 2024 Capital Improvement Budget	\$136.0	\$209.5	\$345.5

**An additional \$3 million was previously authorized in the FY 2022 Capital Budget, bringing this total to \$46.3 million.*



Annual Capital Improvement Budget

- Includes individual projects over \$1,000,000
- Projects need to have a completed predesign
- Projects must be fully funded
- Approved projects move into design and/or construction



Shepherd Labs

Updated 2023 State Capital Request

(dollars in millions)

Category	State	U of MN	Total
HEAPR	\$43.4	\$0.0	\$43.4
Chemistry Undergraduate Teaching Lab Facility	\$92.6	*\$43.3	\$135.9
Total State Capital Request	\$136.0	\$43.3	\$179.3

**An additional \$3 million was previously authorized in the FY 2022 Capital Budget, bringing this total to \$46.3 million.*



University Funded Projects and Pools

(dollars in millions, numbers adjusted for rounding)

Site	R&R Pool	Total
UMTC	R&R - Twin Cities Campus	\$11.9
UMTC	R&R - Utility Infrastructure	\$11.4
UMTC	R&R - Housing and Residential Life	\$7.0
UMTC	R&R - Parking Infrastructure	\$5.1
UMTC	R&R - Energy Conservation	\$3.9
UMD	R&R - UMD Student Life	\$3.5
UMD	R&R - UMD Campus	\$3.0
UMTC	R&R - Athletics	\$2.0
UMTC	R&R - Student Affairs	\$1.3
UMTC	R&R - University Dining Services	\$1.0
UMTC	R&R - Security Infrastructure	\$0.7
UMC	R&R - UMC Campus	\$0.3
UMTC	R&R - Transportation Infrastructure	\$0.3
UMM	R&R - UMM Campus	\$0.2

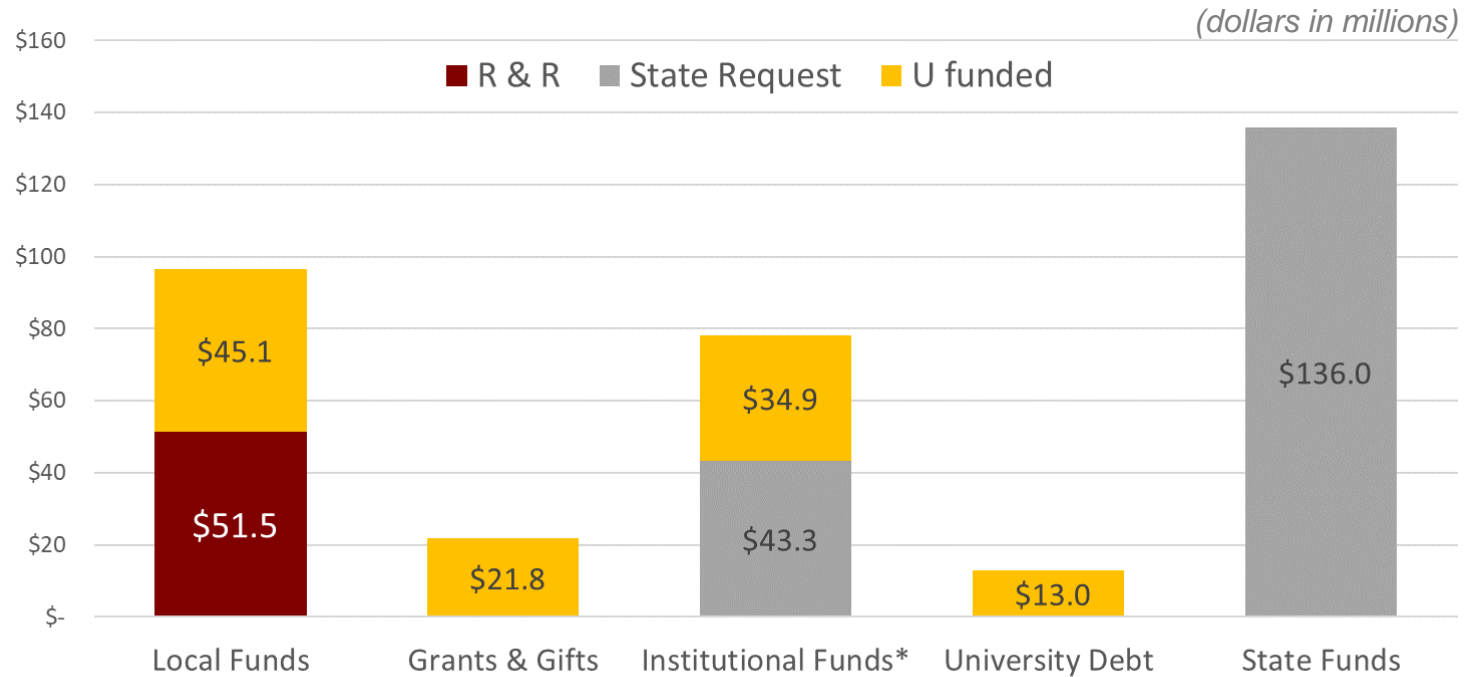
Site	Project	Total
UMTC	Territorial Hall HVAC System Replacement	\$32.0
UMTC	Shepherd Labs Renovation, Floors 3-5	\$24.4
UMTC	Women's Gymnastics Training Facility	\$15.5
SYSTEM	Arboretum Parking, Access and Egress	\$12.9
UMTC	Network Operations Center Relocation, Ph 1	\$11.5
UMTC	Vet Diagnostics Lab Equipment Replacement	\$7.5
UMD	Griggs Hall HVAC Upgrades	\$6.0
SYSTEM	Cedar Creek Classroom Expansion	\$2.9
UMTC	Supercomputing Institute Power Supply	\$2.1

Summary

R&R Pools:	\$51.5
Major Projects:	\$114.7
Total:	\$166.2



Updated FY 2024 Capital Budget by Source



*Institutional Funds include projects funded in part or whole with proceeds from Series 2022 bonds



Updated Potential Additions

Location	Facility	Project
SYSTEM	New Facility	Agriculture Research and Education Complex, Phase 1 (FAARM)
UMD	Library Annex	Labovitz School of Business Sales Center Renovation
UMD	Residence Dining Center	Residence Dining Center Kitchen Renovation
UMTC	Carlson School of Management	Carlson School Revitalization (construction)
UMTC	Microbial Cell Production Facility	Microbial Cell Production Facility Tenant Improvements
UMTC	Middlebrook Hall	Middlebrook Hall Dining Renovation
UMTC	Middlebrook Hall	Middlebrook Hall HVAC Renovation
UMTC	Molecular Cellular Biology	Molecular Cellular Biology Tunnel Washer Replacement
UMTC	Morrill Hall	Morrill Hall Re-Envisioned Building Use
UMTC	Pattee Hall	Pattee Hall Interior Refresh
UMTC	New Facility	Saint Paul Campus Center
UMTC	Wallin Medical Biosciences Building	WMBB Diverse Microbial Exposures Facility Expansion

Potential Additions have not yet met the readiness threshold for inclusion in the capital budget but may be added later by amendment.





UNIVERSITY OF MINNESOTA

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BOARD OF REGENTS DOCKET ITEM SUMMARY

Finance & Operations

June 8, 2023

AGENDA ITEM: President’s Recommended FY 2024 Annual Operating Budget

Review **Review + Action** **Action** **Discussion**

This is a report required by Board policy.

PRESENTERS: Myron Frans, Senior Vice President
Julie Tonneson, Vice President and Budget Director

PURPOSE & KEY POINTS

The purpose of this item is to review the President’s Recommended FY 2024 Annual Operating Budget.

The recommended operating budget includes an overview of specific financial issues, including information on academic and operating investments, compensation plans, unit and institutional revenue adjustments, proposed internal reallocations, tuition rates, and related fees. A complete description of the proposed resource and expenditure plans across all funds (including an executive summary and detailed rate and fee tables) is provided in the “President’s Fiscal Year 2024 Annual Operating Budget,” which is included in the docket.

The all current-funds budget plan for FY 2024, which includes state appropriations, tuition, and all other sources (such as gifts, indirect cost recovery, sales and fees, sponsored grants, etc.), is balanced with proposed total external revenues of \$4,516,000,000 and expenditures/transfers of \$4,405,000,000.

Overall, the university is in a stable financial position despite some unanticipated tuition revenue challenges that will be strategically addressed over the next year. The top two priorities for this year are 1) attracting and retaining talented faculty and staff necessary to achieve the goals of the strategic plan, and 2) addressing inflationary pressures alongside the recent negative tuition revenue variances from the budget. Additional discretionary resources are directed at critical compliance and service needs, with some initiatives approved to advance the goals of the MPact 2025 Systemwide Strategic Plan (MPact 2025). The operating budget continues the commitment to hold tuition rate increases below the rate of inflation, even in the face of state appropriation increases that were less than requested. The state appropriation increase for core mission support is extremely important in helping to balance the FY 2024 budget. Still, even with that and the projected growth in tuition revenues, the budget plan is only possible with continued significant reprioritization and internal reallocation of existing resources.

To highlight the proposed incremental changes for balancing the primary discretionary funds of the University (state and tuition revenues), the FY 2024 Budget Framework recommended by the President is as follows:

University of Minnesota
FY 2024 Recurring Budget Framework

Incremental Resources:	Proposed
Appropriation for Core Mission	\$50,000,000
Appropriation/State Transfer for Items Specified in Law	\$5,500,000
Unit Reallocations/Other Revenue Increases	\$39,500,000
Tuition Revenue	\$23,500,000
One-Time Central Balances to Bridge	<u>\$8,300,000</u>
Total Incremental Resources	\$126,800,000
Incremental Investments:	
Compensation and Benefits	\$58,400,000
FY 2023 Tuition Revenue Challenges	\$23,300,000
Facilities and Technology Infrastructure	\$13,800,000
Core Operations and Services	\$13,100,000
Program/Compliance/Student Aid	<u>\$9,300,000</u>
Total Incremental Investments	\$117,900,000
Balance	\$8,900,000

The resource and investment plans outlined above are included within the recommended \$4.5 billion all-funds budget for FY 2023. The large planned recurring structural balance of \$8.9 million in the framework represents a strategic decision to hold over some appropriations for core mission appropriated in FY 2024 to address recurring cost increases in FY 2025 since the state did not provide increased appropriations for the second year of the biennium. Compensation and other cost pressures for FY 2025 will make it a very challenging budget to balance in an environment of little to no growth in these important unrestricted resources, so this \$8.9 million will help address that challenge.

The budget supports MPact 2025 goals, advances the University’s excellence in the face of rising costs and limited revenue growth, and successfully addresses key priorities shared by the Board and the President. The budget reflects those goals by investing to build and maintain excellence, incorporating a responsible tuition and fee plan, and challenging all units within the University to continuously prioritize and improve efficiency in order to move resources to areas of higher strategic impact or need.

BACKGROUND INFORMATION

The committee previously discussed information specifically related to the FY 2024 operating budget at the following meetings:

- February 2023: *FY 2024 Annual Operating Budget Framework*, Finance & Operations
- December 2022: *FY 2024 Budget Variables and Levers*, Finance & Operations
- October 2022: *President’s Recommended FY 2024-25 Biennial Budget Request: Action*, Finance & Operations

- September 2022: *President's Recommended FY 2024-25 Biennial Budget Request: Review, Finance & Operations*

PRESIDENT'S RECOMMENDATION

The President recommends approval of the resolution related to the FY 2024 Annual Operating Budget.



REGENTS OF THE UNIVERSITY OF MINNESOTA

RESOLUTION RELATED TO

The Fiscal Year 2024 Annual Operating Budget

WHEREAS, the University of Minnesota (University) as the state's public, land grant university, is charged with the responsibility to pursue knowledge and help apply that knowledge through research and discovery, teaching and learning, and outreach and public service; and

WHEREAS, the State of Minnesota, through its legislative and executive branches, has appropriated \$746,996,000 in recurring and nonrecurring state general fund monies for fiscal year 2024 (FY24) to the University, which is an increase of \$56,340,000 over fiscal year 2023 (FY23), for the pursuit of its mission and in support of our goals and objectives; and

WHEREAS, the University faced significant negative tuition revenue variances compared to the budget in FY23 as a result of unanticipated enrollment changes; and

WHEREAS, commitments to meaningful wage increases for undergraduate students and labor-represented employees during FY23, leading to full-year increases for FY24, combined with continued market pressures on wages for many faculty and staff groups, will result in significant budget impacts during the next biennium; and

WHEREAS, expenditures for FY24 will be impacted differentially across the University by the continued high inflation rates for a variety of goods and services; and

WHEREAS, the future of the University is premised on partnerships within the University community of faculty, staff, and students, with the State of Minnesota, other educational institutions, businesses and industry, University alumni, local communities, and the residents of Minnesota; and

WHEREAS, the University is committed to achieving standards of national and international excellence while maintaining efficient and effective services and processes.

NOW, THEREFORE, BE IT RESOLVED that the Board of Regents hereby approves the University of Minnesota FY 2024 Annual Operating Budget, including the following attachments:

Attachment 2	Resource and Expenditure Budget Plan (University Fiscal Page)
Attachment 3	University of Minnesota 2023-24: Tuition Rate Plan
Attachment 4	Recommended Incremental Investments
Attachment 6	University of Minnesota 2023-24: Course and Class Fees
Attachment 7	University of Minnesota 2023-24: Miscellaneous Fees

Attachment 8	University of Minnesota 2023-24: Academic Fees
Attachment 9	University of Minnesota 2023-24 Student Services Fees
Attachment 10	Fund Forecast - Centrally Distributed and Attributed Funds

University of Minnesota

President's Recommended Fiscal Year 2024 Annual Operating Budget

For Review by the Board of Regents
June 8, 2023

President's Recommended FY 2024 Annual Operating Budget

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I. Executive Summary

This document outlines all estimates and recommended actions for implementing the University's FY 2024 annual operating budget. The State of Minnesota operates on a biennial cycle (the two-year structure under which the state appropriates funding to the University), and FY 2024 is the first year of the biennium starting July 1, 2023. The state legislature finished its budget preparation in May and the bill was signed by the Governor. The appropriation for FY 2024 is incorporated into this budget. For all other revenues and total expenditures, this budget contains updated estimates and recommendations for FY 2024.

The President's Recommended Operating Budget for FY 2024 includes \$4.5 billion in revenues and \$4.4 billion in expenditures/transfers out (excluding internal sales). In summary, the recommended all-funds budget is as follows (further details in sections V and VI):

Proposed FY 2024 Budget Summary: (\$ rounded to the nearest million)

Revenues	\$4,516,000,000
Expenditures	\$4,405,000,000
Annual Operating Balance	\$111,000,000
Carryforward from FY 2023	\$1,638,000,000
Projected Ending Balance FY 2024	\$1,749,000,000

The total estimated revenue of \$4.5 billion is an increase of 3.8% compared to FY 2023. The total estimated expenditures/transfers out of \$4.4 billion is an increase of 4.0%. The gain in the operating balance of \$111.0 million results from conservative budget estimating based on an analysis of the trends in revenues and expenditures over the last year and prior to the pandemic. Financial results for FY 2020 into early FY 2022 are inconsistent with "normal" patterns due to the significant disruptions in University activities during that time and approved responses and solutions to those challenges.

Factors Impacting Revenue and Expenditure Estimates:

The primary factors impacting revenue estimates for FY 2024 are the following:

- An increase of \$55.5 million in recurring state appropriations/support for a combination of core mission activities and some programming increases targeted by the state (explained in more detail below).
- An expected increase of \$30 million in sponsored research revenues compared to FY 2023 due to recent award success and units' estimates building on that success.
- Recommended tuition rate increases below the rate of inflation: Twin Cities and UMR undergraduate and graduate, resident, and nonresident = 3.5%; UMC, UMD, and UMM undergraduate resident, and non-resident = 1.0%; departmental masters, certificate and professional rates = generally 0% to 5% based on demand, tuition structures, and market considerations (with some targeted rates decreasing for next year).
- General increases in the range of 3.0% to 3.5% applied to miscellaneous revenues (sales, gifts, endowment earnings, fees, clinical income etc.) to reflect expected growth in activity and/or rates.

- Room and board increases in the 5-7.4% range (varying by campus) to cover projected cost increases (or only a portion to some campuses) primarily driven by labor costs and inflation on food.

The primary factors impacting expenditure estimates are the following:

- A continued MPact 2025 investment in the “people factor” through the implementation of a 3.75% general merit pool increase combined with an additional 0.25% pool for market adjustments (all funds total cost, including sponsored funds and with fringe, estimated at roughly \$116.5 million: \$58.4 million in state and tuition funds and \$58.1 million in all other funds).
- General increases averaging 3% for other operating costs (equipment, supplies, travel, professional services, technology licensing & maintenance, etc.) to reflect the impact of differential inflation offset some by planned reallocations and historical patterns of reduced buying when costs increase.
- A significant increase in overall facility-related costs compared to FY 2023 (in excess of \$12.0 million) due to increased utility and debt costs.
- The roughly \$23.0 million shortfall in tuition revenue compared to budget in FY 2023 that must be addressed through replacement revenue growth or reduced costs - before factoring in increased costs for FY 2024.
- An additional recurring investment in core operations and services to maintain excellence and address immediate needs and a recurring investment in growing programs, expanded safety and compliance requirements, and strategic initiatives designed to advance the strategic plan (summarized in section III-B below).

Additional Budget Factors Embedded within the Estimates Described Above

Redeploying Existing Resources: To fund a portion of the cost increases described above, the recommended budget includes expected internal reallocations (spending reductions to redeploy existing resources) in state and tuition-funded activities of \$27.3 million. On average, this represents a 1.5% reduction across all academic units (ranging from 0.3% to 5.4%) and a 0.7% reduction across all support units (ranging from 0.0% to 1.0%). The more significant reductions in academic units are expected where recent enrollment declines have led to a substantial decrease in tuition revenue. The exemption from reductions in some support units is a deliberate recommendation to the increased needs associated with public safety, research safety, and cyber security.

Use of One-Time Bridging Funds: Similar to the budget for FY 2023, the recommended budget includes two significant situations in which nonrecurring balances will be used to delay some of the required reallocations just described. In every annual budget, there are isolated cases of units relying on small amounts of balances to address a recurring budgetary need in advance of a planned future expenditure reduction or known revenue growth. For FY 2024, however, there is \$8.8 million of recurring costs that will be covered with one-time balances:

- \$0.5 million from unit-level balances and reserves for operating costs in academic units – bridging in anticipation of planned FY 2025 expense reductions, consistent with the isolated cases implemented annually.
- \$6.1 million from state appropriations (recurring increase not committed to recurring costs in FY 2024) for operating costs in three large academic units experiencing FY 2023 enrollment challenges; bridging in anticipation of planned FY 2025 revenue growth or expense reductions.

- \$2.2 million from central reserves for projected operating budget shortfalls at UMC, UMD, and UMM, primarily driven by the cumulative structural imbalances entering FY 2023 and the continued enrollment levels below budget in FY 2023 for each of those campuses. Over \$7.0 million was provided for this purpose in the FY 2023 budget, so a remaining imbalance of just over \$2.0 million in the FY 2024 budget shows a significant improvement in the financial situation of these units, thanks in large part to additional state appropriations. Additional operating changes will be implemented over the next two years directly tied to each campus's required financial plans to lower FY 2025 and FY 2026 spending levels. (the impact of this recommendation on central reserves is described in section V-B-1.)

The remaining pages of the President's Recommended Operating Budget for FY 2024 detail each of the points included in this summary. Overall, the University is facing an FY 2023 tuition revenue shortfall and significant cost increases related to compensation decisions and general inflation. The budget is addressing those challenges consistent with the original biennial budget proposal to the state: increased appropriation, tuition rate changes less than the rate of inflation, and internal reallocation of existing resources (budget cuts). MPact 2025 continues to guide budget development, most directly shown by the planned spending it contains. Purposefully focusing on attracting and retaining talented faculty and staff necessary to achieve the plan's goals remains the top priority for the year, with any additional discretionary resources directed at strategic plan investments.

While it is challenging to build a budget that achieves strategic goals and advances the University's excellence in the face of rising costs and limited revenue growth, this budget successfully addresses key priorities shared by the President and the Board of Regents. It does so by investing in building and maintaining excellence, incorporating a responsible tuition and fee plan, and challenging all units within the University to continuously prioritize and improve efficiency to move resources to areas of higher strategic impact or need.

II. FY 2024 Budget Development – Context and Summary Framework

A. FY 2024 and FY 2025 State Appropriations

Table 1 (below) outlines the University's financial planning parameters related to state general fund appropriations for the 2024-2025 biennial budget. The O&M appropriations included in the table below from the state's General Fund are directly from appropriation law in the Higher Education bill passed by the legislature. The appropriations from the Health Care Access Fund, and the appropriation to the Academic Health Center pursuant to Minnesota Statutes, section 297.10 (stable at \$2.2 million and \$22.3 million respectively), and the recurring general fund state specials (\$68.4 million) have been excluded from the table. The nonrecurring general fund appropriations for various items, itemized below, have also been excluded from the table as they will automatically be removed from the appropriation after this biennium.

Table 1
University of Minnesota
2024 – 2025 Biennial Appropriations (\$ in Thousands)

	<u>FY2024</u>	<u>FY2025</u>	<u>Biennium</u>
Beginning Biennial Base Level	\$620,818	\$620,818	\$1,241,636
Appropriated State Funding Level	<u>\$672,294</u>	<u>\$672,294</u>	<u>\$1,344,588</u>
Change from Beginning Biennial Base Level	\$51,476	\$51,476	\$102,952
Change from Prior Year	\$51,476	\$0	
% Change from Prior Year	8.3%	0.0%	
% Increase from Biennial Base Level Funding			8.3%

Appropriation increases in the table above are to the Operations and Maintenance (O&M) appropriation only. There is no incremental increase in the appropriation for FY 2025. Additionally, there are no inflationary or other recurring increases to the State Special appropriations in either year. With two exceptions (NRRI in FY 2018 and Health Sciences Research in FY 2012), there have been no recurring increases to the long-standing state special appropriations existing at the start of this century, and in fact these have all decreased from funding levels twenty years ago.

The \$51,476,000 recurring increase was provided for four purposes:

1. \$50,000,000 for core mission support
2. \$1,000,000 for safety and security improvements on all campuses
3. \$366,000 for unemployment insurance aid
4. \$110,000 for ensuring access to menstrual products in facilities on all campuses

This incremental appropriation for FY 2024 is incorporated into the overall resource plan as reflected in the budget framework on the next page. Combined with tuition revenue and internal reallocations, it supports the budget in addressing cost increases and investment plans for next year.

Nonrecurring Appropriations: In addition to the above, the University received the following new appropriations by year (these amounts will not continue into the next biennium):

	<u>FY 2024</u>	<u>FY 2025</u>
Safety and Security	\$4,000,000	\$4,000,000
Natural Resources Research Institute	\$2,000,000	\$2,000,000
Access to Menstrual Products	\$264,000	\$0

For Transfer to the University: The University's request to the state for the next biennium included \$4.5 million annually for the American Indian Scholars Program. While this item was not included in the appropriations to the University and is therefore not included in the table above, the state did appropriate \$8.5 million for this program to the Office of Higher Education, of which \$4,032,000 is directed to be transferred annually to the University of Minnesota. The \$4.0 million will be available to fund this new first dollar "free tuition and fees" scholarship program for eligible

students at each of the University's five campuses. At the Morris campus, the funds can be used to take the place of currently offered waivers for eligible students.

Attachment 1 - Supplemental Information: Changes in the State Appropriations contains a summary of the University's full biennial budget request compared to the actual appropriation changes received by fiscal year, as well as a summary of financial support provided to University activities for the next biennium outside of the Higher Education bill (as of May 16).

B. FY 2024 Budget Framework – Incremental Changes from Prior Year

Each biennium, the University develops a budget planning framework to project the major cost drivers and potential revenue adjustments within the primary discretionary funds in the operating budget: the state appropriation and tuition. The goal of the *annual* budget process (as a correlated component of the biennial budget plan) is to balance institutional resources and spending decisions in these framework funds and to put in place plans for setting unit spending levels consistent with projected revenues for all the other sources of funding. This document outlines specific decisions and the resulting proposed budget for state appropriations and tuition (combined) and identifies the projected revenues and spending in all other funds. The combination is presented as an all-funds budget in Attachment 2: Resource and Expenditure Budget Plan – University Fiscal Page.

As a subset of the all-funds proposed budget, Table 2 focuses on plans for the primary discretionary funds in the operating budget (O&M appropriation and tuition) and what it will take to balance within those funds. It identifies the proposed *incremental* recurring changes in resources and expenditures compared to the prior fiscal year. Each year the recurring budget for these funds is balanced at the institutional level (recurring resources exceed recurring expenditures), so it is appropriate to confine budget planning at this level to incremental changes.

Table 2
University of Minnesota
FY 2024 **Recurring** Framework

Incremental Resources:	Proposed
Appropriation for Core Mission	\$50,000,000
Appropriation/State Transfer for Items Specified in Law	\$5,500,000
Unit Reallocations/Other Revenue Increases	\$39,500,000
Tuition Revenue	\$23,500,000
One-Time Central Balances to Bridge	<u>\$8,300,000</u>
Total Incremental Resources	\$126,800,000
Incremental Investments:	
Compensation and Benefits	\$58,400,000
FY 2023 Tuition Revenue Challenge	\$23,300,000
Facilities and Technology Infrastructure	\$13,800,000
Core Operations and Services	\$13,100,000
Program/Compliance/Student Aid	<u>\$9,300,000</u>
Total Incremental Investments	\$117,900,000
Balance	\$8,900,000

The large \$8.9 million recurring structural balance in the framework above is part of the President's recommended budget strategy. Having no increase in the approved state appropriation for FY 2025 will place the University in the very difficult position of addressing cost increases, providing a necessary salary increase, and attempting to maintain quality operations with limited resource options. Therefore, part of the FY 2024 budget strategy is to commit less than the full \$50 million core mission increase to FY 2024 spending. The \$8.9 million balance will be available to commit to recurring cost increases for FY 2025; to help take some of the pressure off significant budget cuts to units and tuition rate increases closer to or exceeding the rate of inflation. It will not solve the challenge for next year, but it will contribute to a solution.

III. FY 2024 Budget – Framework Resource & Investment Plan Details

A. Summary – FY 2024 Incremental Resources

State Appropriation – The recurring state appropriation increase to the University for FY 2024 is \$51,476,000. It is an increase to the unrestricted Operations & Maintenance (O&M) appropriation for general operations of \$50,000,000 with three additional riders directing allocation of \$1,476,000:

1. \$1,000,000 for safety and security
2. \$366,000 for unemployment insurance aid
3. \$110,000 for access to menstrual products

In addition to the recurring appropriation increase for the University, the state appropriated three nonrecurring items:

- \$4,000,000 for safety and security – to supplement the recurring item listed above; this \$4 million will repeat in FY 2025 and then will not be included in the University's appropriation for FY 2026 and beyond.
- \$264,000 for access to menstrual products – to supplement the recurring item listed above; this amount will not be included in the University's appropriation for FY 2025 and beyond.
- \$2,000,000 for the Natural Resources Research Institute; this \$2 million will repeat in FY 2025 and then will not be included in the University's appropriation for FY 2026 and beyond.

In addition to the incremental new appropriations to the University, the law included two further provisions relevant to the budget:

- An appropriation to the Office of Higher Education (OHE) for the American Indian Scholars Program. This program will provide first dollar scholarships for full tuition and fees coverage to all eligible students (enrolled in an undergraduate program; a MN resident who is an enrolled member or citizen of a federally recognized American Indian Tribe or Canadian First Nation, or is an enrolled member or citizen of a Minnesota Tribal Nation, regardless of resident tuition status). The law stipulates that \$4,032,000 each year is to be transferred to the University of Minnesota for this purpose and can also be used to cover costs of administering the program or providing services to the eligible student population.
- Language creating a free tuition and fees program for eligible Minnesota students attending a public institution in the state. Eligibility is based on income (generally from families with annual income up to \$80,000), and awards cover remaining tuition and fees costs after all other federal, state and institutional grants and gift aid have been applied. The program will start with the 2024-2025 academic year (FY 2025), so the University will work with

OHE (as the agency responsible for administering the program) in the upcoming months to better understand the program's intent and implementation details.

Tuition - The President's Recommended FY 2024 Annual Operating Budget incorporates an estimated increase in tuition revenues to the institution of \$23.5 million. This is primarily the result of the following factors:

- a) A recommendation to increase the resident and nonresident undergraduate rates on the Twin Cities and Rochester campuses by 3.5% and on the Crookston, Duluth, and Morris campuses by 1.0% (below the most currently published inflation rates: CPI-U = 4.9%; PCEI = 4.2%). Federal and state aid programs (summarized later in this section) are increasing for next academic year and will provide an offset to the recommended tuition increases for students eligible for those grants, thereby helping to maintain the University's relatively low net price for those with financial need. This tuition rate plan was communicated to the Minnesota legislature in conjunction with the state funding levels under serious consideration for the University at that time.
- b) A recommendation to increase the resident and nonresident graduate rate by 3.5%.
- c) A recommendation to increase the tuition surcharge in the Carlson School of Management (CSOM) and the College of Science and Engineering (CSE) plus its majors in the College of Liberal Arts on the Twin Cities campus from \$1250/semester to \$1300/semester to coincide with the recommended increase in the tuition rate (standard practice of providing a scholarship offset for Pell eligible students to continue).
- d) The continued phase-in of the previously approved \$250/semester tuition surcharge for the Swenson College of Science and Engineering on the Duluth campus (year 3 of a 4-year phase-in by entering class).
- e) The recommended implementation for the UMD campus of a regional tuition rate equal to the resident tuition rate for undergraduate students with residency in Michigan, Illinois, Iowa, Nebraska, Kansas, Missouri, Indiana and Ohio. This new regional rate replaces the previous Midwest Student Exchange Program (MSEP) rate where applicable or the nonresident rate for students from those states.
- f) Recommended rate changes for some departmental masters and certificate programs as well as the professional programs. All of these varied programs within the University are evaluated and presented separately, rather than falling under a standard increase level. This practice recognizes their unique set of circumstances around enrollment demand, instructional costs, pricing strategies, student debt loads, earnings potential of graduates, competitive ranking, and so on. As a result of the analysis related to the professional rates for FY 2024, the President is recommending various rate changes as outlined in Attachment 3. Some programs and certificates are proposed with a decrease or a 0% increase (Pharmacy nonresident rate, and departmental masters and certificate programs in the School of Nursing and the College of Continuing and Professional Studies, for example). Others are proposed to increase by less than 3.5% (Law at 2.5%, Medicine at 2.2%, and the Master of Science in Finance in the Carlson School at 2.8%, for example). Two are proposing an increase greater than 3.5% for MN residents (the entering cohort for Dentistry at 5.2-5.3%, with the rate changes varying from 0% to 3.3% for 2nd through 4th-year students; and the Carlson School for the Master of Science in Supply Chain at 4.3%).

- g) Finally, the tuition revenue estimate for FY 2024 is impacted by estimated changes in enrollment. Ten out of twenty-five tuition-generating units are factoring enrollment decreases into their estimated revenues due to experience in recent years. Some projected decreases are in the entering cohort, and some are in total enrollment as smaller cohorts from recent years work towards graduation. Some also include changes in projections for summer enrollments and/or a continued impact of changes in the mix of students, from more students paying nonresident rates to more paying resident rates. In addition, however, these reductions are partially offset by estimated revenue increases due to relatively minor enrollment increases projected in six units.

Attachment 3 (U of M Tuition Rate Plan) provides details regarding all proposed tuition rates beyond those identified in the following table.

University of Minnesota 2023-24 Undergraduate and Graduate Tuition Plan – Primary Rate Categories

			\$ Inc		% Inc	
	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident
Twin Cities Undergraduate	\$14,496	\$34,410	\$490	\$1,164	3.5%	3.5%
Duluth Undergraduate	\$12,766	\$18,210	\$128	\$182	1.0%	1.0%
Morris Undergraduate	\$12,932	\$15,082	\$128	\$148	1.0%	1.0%
Crookston Undergraduate	\$11,478	\$11,478	\$116	\$116	1.0%	1.0%
Rochester Undergraduate	\$13,256	\$13,256	\$448	\$448	3.5%	3.5%
Graduate Programs	\$19,116	\$29,580	\$648	\$1,002	3.5%	3.5%
Dentistry (First year students, 12 mos.)	\$58,083	\$107,197	\$2,897	\$5,348	5.2%	5.3%
Law	\$46,656	\$56,088	\$1,152	\$1,392	2.5%	2.5%
Medical (First year students, 12 mos.)	\$42,861	\$64,257	\$942	\$2,172	2.2%	3.5%
Pharmacy	\$27,864	\$32,000	\$0	(\$8,800)	0.0%	-21.6%
Veterinary Medicine (First year students)	\$32,076	\$59,616	\$1,080	\$2,016	3.5%	3.5%
MBA Day (First year students)	\$43,680	\$55,920	\$1,440	\$1,920	3.4%	3.6%
A complete list of all tuition rates can be found in Attachment 3.						

Federal, State, and University Need-Based Grant Programs

Federal Pell Grant program: The United States Department of Education administers the Pell Grant program for the neediest students across the U.S. The Department has announced that the

maximum Pell Grant award will increase by \$500 to \$7,395 for the 2023-24 academic year. This change will ensure that all Pell grant award levels increase by \$500.

Minnesota State Grant Program: The Minnesota Office of Higher Education administers the State Grant Program, which awards need-based aid to low and moderate-income students and families across the state. State grant awards are available to Minnesota residents generally up to \$80,000 in annual income but in some circumstance can support students from families making over \$120,000 annually (awards depend more on “Expected Family Contribution” than solely income). State grant annual award amounts can provide up to nearly \$12,000 in financial support for students, but the average award tends to be just over \$5,000. Over 11,000 University of Minnesota students are assisted by this program.

The Minnesota Office of Higher Education has not yet issued updates on the state grant parameters recently enacted, but preliminary estimates are possible. Though every student has different financial circumstances, a typical University of Minnesota student qualifying for the program could see an award increase in 2023-24 of up to nearly \$500 additional funding in Pell grant or Minnesota State Grant, depending on the campus and students’ financial circumstances. Minnesota residents eligible for the State Grant on the Twin Cities campus will likely net an estimated increase of \$497 between either the Pell grant or State Grant programs (101% of the proposed tuition increase for MN residents). The estimates are similar at the other system campuses, where the net Pell or State Grant increase is \$310 at UMC, \$316 at UMD and UMM, and \$476 at UMR (greater than 100% of the proposed tuition increase for MN residents in each case).

University Promise Scholarship Program: For FY 2024, the University’s Promise Scholarship Program for Minnesota resident students will continue to help ensure the University remains affordable for students from low and middle-income families. The number of students eligible for the program is projected to be nearly 15,000 and will be supported with \$28+ million in Promise scholarships. This base funding level (no recommended increase in the allocation) is sufficient to cover currently estimated costs and some increases should the number of eligible students grow in FY 2024. Minnesota resident undergraduates on all campuses with adjusted gross incomes of \$120,000 or less are automatically eligible for Promise awards between \$306 and \$4,134 annually, based on family incomes and expected family contributions.

Promise Plus Free Tuition Program: The Promise Plus Free Tuition Program (Promise Plus) is an extension of the University Promise Scholarship Program to support Minnesota students in affording college. It provides funds in addition to the federal, state, and University grants/scholarships needed to cover tuition for new first-year students entering any system campus (starting with fall 2021) whose families make \$50,000 per year or less.

University Native American Promise Tuition Program: The Native American Promise Tuition program provides free tuition to any University of Minnesota campus for students who are citizens of the 11 Federally Recognized Tribal Nations in Minnesota (aside from UMM, which already has a waiver for these students) and whose families have annual earnings less than \$125,000. To be eligible, students must be admitted as a new freshman or transfer student from one of the 4 tribal colleges in the state of Minnesota.

Change in Tuition, Fees, and Room & Board FY 2023 vs. FY 2024 – Resident Undergraduate Students

In addition to base tuition, students pursuing a university education incur additional fees and charges required to attend classes full-time. The information in this section depicts the experience

of a “typical” or “average” resident undergraduate student living on campus, representing the most common experience.

- 1) The proposed rates for resident undergraduate tuition for the 2023-24 academic year will increase 3.5% over the 2022-23 academic year for the Twin Cities and Rochester campuses and 1.0% for the Crookston, Duluth, and Morris campuses. Across all campuses, annual tuition will vary, as indicated in the tables below. Undergraduate tuition comprises 48.4% to 53.4% of the total cost of tuition, required fees, and room and board based on the campus the student attends.
- 2) The Student Service Fee and other required fees assessed to students represent between 4.2% - 7.0% of the total cost of tuition, fees, and room and board.

By campus, the total change for just tuition and required fees, on a percentage basis are Crookston, 0.9%; Duluth, 1.4%; Morris, 1.2%; Rochester, 7.0%, and Twin Cities, 3.5%.

- 3) Room and board, based on proposed rates for on-campus residence halls, ranges from \$9,602 to \$12,990 and represents 40.1% to 47.4% of the total cost of tuition, fees, and room and board.

All combined, for 2023-24, the total increase in tuition, fees, and room and board for resident undergraduates ranges from \$648 to \$1,440 depending on the campus the student attends, with total costs ranging from \$23,520 to \$29,267. The corresponding estimated increases in total tuition, fees, and room and board costs from FY 2023 to FY 2024 by campus are Crookston, 3.0%; Duluth, 2.8%; Morris, 3.0%; Rochester, 4.0% and Twin Cities, 5.2% (see tables below).

Note that the cost of textbooks, supplies, and personal expenses are not included in these totals so as to only capture the costs that are within the approval responsibilities of the Board of Regents. The tables below present the estimated total cost of tuition, fees, and room and board for an undergraduate resident student living in a standard room in a residence hall for the 2023-24 academic year at each of the five University of Minnesota campuses.

University of Minnesota - Crookston, Resident - Residence Hall				
	FY 23 Academic Yr.	FY 24 Academic Yr.	\$ Increase	% Increase
Tuition (13-credit band)	\$11,362	\$11,478	\$116	1.0%
Student services fee	\$598	\$592	-\$6	-1.0%
Campus fee	\$1,050	\$1,050	\$0	0.0%
Subtotal tuition and required fees	\$13,010	\$13,120	\$110	0.9%
Room & Board (double room, Block 185*)	\$9,815	\$10,400	\$585	6.0%
Total - Crookston	\$22,825	\$23,520	\$695	3.0%
<i>*The block 185 plan translates to approximately 12 meals/week and \$350 in flex dollars. UMC does not offer an unlimited meal plan.</i>				

University of Minnesota - Duluth, Resident - Residence Hall				
	FY 23 Academic Yr.	FY 24 Academic Yr.	\$ Increase	% Increase
Tuition (13-credit band)	\$12,638	\$12,766	\$128	1.0%
Student services fee	\$661	\$700	\$40	6.0%
Campus fee*	\$593	\$605	\$12	2.0%
Other required fees**	\$234	\$246	\$12	5.1%
Subtotal - Tuition and Required fees	\$14,126	\$14,318	\$192	1.4%
Room & Board (double room, unlimited meal plan)	\$9,146	\$9,602	\$456	5.0%
Total - Duluth	\$23,272	\$23,920	\$648	2.8%
<i>*Average of all undergraduate programs, 6+ credits – based on fall 2022 enrollment</i>				
<i>**Transportation Fee & Duluth Athletics/Athletic Facilities Fee</i>				

University of Minnesota - Morris, Resident - Residence Hall				
	FY 23 Academic Yr.	FY 24 Academic Yr.	\$ Increase	% Increase
Tuition (13-credit band)	\$12,804	\$12,932	\$128	1.0%
Student services fee	\$992	\$1,031	\$39	3.9%
Campus fee	\$324	\$324	\$0	0.0%
Subtotal - Tuition and Required fees	\$14,120	\$14,287	\$167	1.2%
Room & Board (double room, unlimited meal plan)	\$9,522	\$10,074	\$552	5.8%
Total - Morris	\$23,642	\$24,361	\$719	3.0%

University of Minnesota - Rochester, Resident - Residence Hall				
	FY 23 Academic Yr.	FY 24 Academic Yr.	\$ Increase	% Increase
Tuition (13-credit band)	\$12,808	\$13,256	\$448	3.5%
Student services fee	\$336	\$754	\$418	124.4%
Campus fee	\$320	\$390	\$70	21.9%
Subtotal - Tuition and Required fees	\$13,464	\$14,400	\$936	7.0%

Room & Board (double room, SLC 19-meal plan)*	\$12,882	\$12,990	\$108	0.8%
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Total - Rochester	\$26,346	\$27,390	\$1,044	4.0%
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**Rochester has new room and board offerings in FY24, including the Student Life Center (SLC) and a 19-meal plan. Given this, the previous years' room and board rate is not an accurate comparison for the FY24 rate. The FY23 room and board rate noted above reflects Rochester's FY23 room rate plus the FY23 Twin Cities campus board rate. This methodology was used since Rochester did not offer a meal plan in FY23 or earlier.*

University of Minnesota - Twin Cities, Undergraduate, Resident - Resident Hall				
	FY 23 Academic Yr.	FY 24 Academic Yr.	\$ Increase	% Increase
Tuition (13-credit band)*	\$14,006	\$14,496	\$490	3.5%
Student services fee	\$963	\$1,016	\$53	5.5%
Collegiate fee**	\$655	\$664	\$10	1.5%
Other required fees***	\$309	\$313	\$4	1.3%
Subtotal - Tuition & Required Fees	\$15,932	\$16,489	\$556	3.5%

Room and board (double room, unlimited meal plan)	\$11,894	\$12,778	\$884	7.4%
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Total - Twin Cities	\$27,826	\$29,267	\$1,440	5.2%
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**Tuition surcharges are excluded from the above calculations since they only apply to students in specific colleges and do not apply to the majority of students.*

***Average of all undergraduate programs, 6+ credits - based on fall 2022 enrollment*

****MN Student Association, Capital Enhancement Fee, Stadium Fee, Transportation/Safety Fee*

Unit Level Resources – While the budget framework is a planning tool to project the significant cost drivers and potential revenue adjustments within the primary discretionary funds in the operating budget (the state appropriation and tuition combined - referred to internally as O&M), at different points in the process, revenue and cost estimates in the other non-sponsored funds intersect with the framework, which is evident in this “Unit Level Resources” category of the annual resource plan. In total, \$39.5 million of incremental unit-level resources – over and above FY 2024 increases in state appropriations and tuition (O&M) - are contributing to balancing the costs projected for O&M. Five different types of unit-level resources make up that \$39.5 million total:

- 1) increases in revenue sources outside of the appropriation and tuition budget framework (primarily indirect cost recovery and other unrestricted funding sources) are growing and are planned to cover costs previously supported by O&M - \$13.4 million,
- 2) nonrecurring balances from revenues that remain unspent in one year and carry forward into the next, often as a result of delays between one employee leaving and the replacement hire, or funds reserved for an item that is subsequently decided against - \$0.5 million (note – use of nonrecurring resources for recurring expense is only allowed in rare cases where the balances are significant enough to plan on their use over a period of years or where there is an identified permanent/recurring revenue source available at a known time in the future),
- 3) recurring reserves: resources set aside in a prior year to apply to increased costs in FY 2024 - \$6.5 million
- 4) tuition revenue above budget in the current year, that remained uncommitted to recurring costs and is available to address recurring needs in FY 2024 - \$0.6 million, and
- 5) expense reductions allowing previous allocations to be redirected to higher priority needs (reallocation) - \$18.5 million.

Specifically Related to Item #5 above - During the budgeting process, units were asked to respond to reallocation targets to help balance the state appropriation and tuition budget for FY 2024. Each academic and support unit was asked to develop and submit proposals to address assigned reallocation targets at 0.85% of their O&M/State Special and Tuition base, excluding certain spending items such as student aid, debt, and utilities. Targeted reallocations in FY 2024 are significantly less than the amounts implemented in FY 2022 and FY 2023, which were higher due to the immediate and projected impacts of the pandemic. For FY 2024, the target is more closely aligned with historical trends to help units stabilize their operations and maintain a strong and vibrant infrastructure, but without sufficient growth in unrestricted state funds or significant recurring growth in other revenues, reallocations continue to be a necessary tool in balancing the budget. To be successful, operations must become more efficient and existing resources must be reprioritized.

Submitted proposals outlined actions to reduce recurring expenditures and the projected impact on unit activities and service levels. Although there was a single target communicated in the budget process, this recommended budget for FY 2024 incorporates somewhat different levels of reallocation across the units. Each unit’s individual circumstances were reviewed, including specific financial issues and challenges, the tools available to them to address those challenges, priorities in concert with the institution, and the impact of proposed spending reductions.

As a result of this process, the budget, as recommended, includes unit-level reallocations ranging from 0% to 5.4%, with an average reallocation across the support units of 0.7% and an average across the academic units of 1.5%. These levels are necessary (in conjunction with state funding and tuition revenue growth) for covering projected cost increases, the tuition shortfalls

experienced in FY 2023 across all five campuses, and the significant compensation investment as recommended in this budget.

The reallocation plans for FY 2024 (in state appropriation and tuition funded activities), resulting from a review of all the reallocation proposals to date and the specific budget needs of each unit, total \$18.5 million and include the following:

- A. \$7.7 million (42%) reductions to operations and administration expenses
- B. \$5.2 million (28%) reductions to direct mission expenses
- C. \$5.6 million (30%) reductions yet to be itemized (could be operations, administration, or direct mission)

\$18.5 million total for balancing the state appropriation/tuition budget framework

Consistent across almost all unit FY 2024 reallocation plans, major actions to reduce expenses include changes in personnel costs. Non-personnel spending reductions are also common, although generally of less magnitude. While the total expense reduction amount is significant, it does not represent one or two large initiatives. Instead, it is a collection of individual actions and decisions spread across almost every unit of the University. Plans are well underway, but in some cases, the actions have not been completely finalized or communicated within the affected units, so unit-specific examples are not included in this document.

Compensation-Related Expense Reductions - Of the \$12.9 million in identified expense reductions as of this date (items A and B above), \$9.6 million (74%) is planned through a reduction in compensation costs. Actions that units are planning to take to achieve these changes include a combination of the following:

- eliminating positions (primarily through natural attrition),
- hiring replacement employees at a lesser salary than the previous employees, and
- reducing appointments (a portion of FTE) for continuing positions.

Where reductions in the number of funded positions are planned, it generally results in the reassignment of existing work to others or restructuring processes to gain efficiencies.

Operating-Related Expense Reductions - The remaining \$3.3 million (26%) in expense reductions identified at this time will be realized through a decrease in non-compensation spending. Examples of actions that units are planning to take include the following:

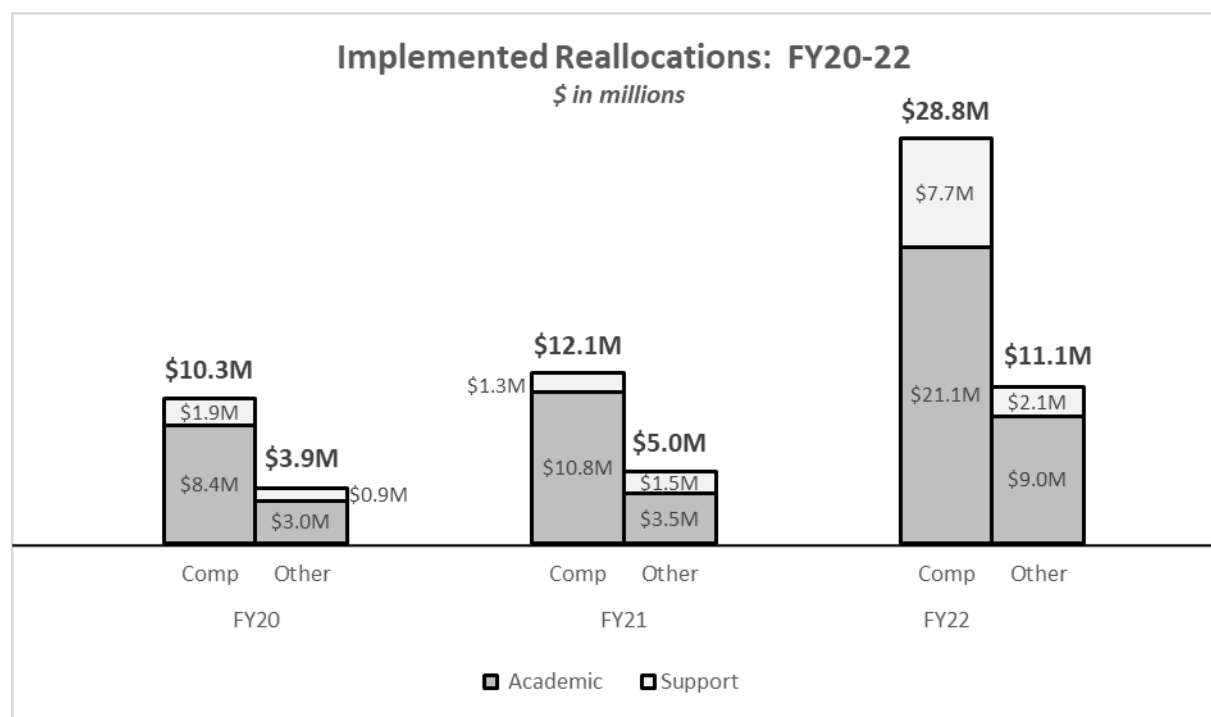
- reducing marketing, outreach, and communication-related activities,
- evaluating the need for professional and consulting services and reducing associated spending,
- reducing equipment purchases and/or changing replacement cycles,
- reducing travel expenditures by attending conferences virtually and holding meetings in a hybrid or remote format,
- discontinuing unnecessary leases and reducing rent-related costs resulting from office moves,
- reducing recurring reserves for future revenue losses or unanticipated needs in departments, and reducing or eliminating services and programs (e.g., shuttle service

between buildings, Wellness Plans for pets offered through the Veterinary Medical Center, educational programs due to low enrollment, and so on).

Tracking and Monitoring

As in previous years, all reallocations will be recorded and tracked. At this point in the FY 2024 process, the approved reallocation plans are not yet implemented and sometimes not yet fully communicated within the impacted units. Campuses, colleges, and support units will be asked to update their FY 2024 reallocation information twice before it is considered final: once during the FY 2025 budget development process (FY 2024 fall and winter) to verify progress toward approved FY 2024 plans alongside applicable additions and changes; and second after FY 2024 ends to confirm final implementation and savings. Final information on implemented reallocations is then recorded and summarized in various ways to document what has taken place.

The following chart depicts the final verified and implemented reallocations for FY 2020 to FY 2022 by unit type (academic and support) and by reallocation type as described above (compensation-related or operating/other reallocations).



Consistently, compensation-related expense reductions were 71 to 73% of the total actions taken, which aligns with the fact that of total University expenses greater than 60% is salary and fringe, and within the remaining 35 to 40%, much is devoted to items that cannot easily be reduced, such as debt service or student aid. The University is a people place, relying on talented employees to deliver the programs, provide the services, care for the facilities and equipment, develop appropriate and compliant procedures, and so forth. And that is true across all support and academic units.

Reallocation totals vary between the academic and support units due to the units' base allocations. In FY 2020, reallocations totaled \$14.2 million, which represents 0.7% of the O&M/tuition/State

Special base used to create units' original reallocation targets. Academic reallocations totaled \$11.4 million and support unit reallocations totaled \$2.8 million, each of which represents 0.7% of the base – an even distribution of the implemented reallocations. A similar pattern followed in FY 2021 when \$17.1 million in reallocations were implemented (0.9% of the base). Academic units reallocated \$14.3 million (0.9% of the base), and support units reallocated \$2.9 million (0.7% of the base). In both FY 2020 and FY 2021, the amounts of reallocations implemented were comparable to historical levels.

In FY 2022, reallocations far exceeded historical norms, and, at \$39.9 million (2.0% of the base), were over 100% higher than each of the two previous fiscal years. There was also a significant difference in implementation of the reallocations when comparing the academic and support units. Academic units implemented \$30.1 million of reallocations (1.9% of the base), and support units implemented \$9.8 million of reallocations (2.5% of the base). The larger reallocation in that year makes more evident a situation that exists to some extent each year: the academic units manage a much broader set of different types of revenues and costs than the support units, and therefore have more flexibility in their budgets to react to changes from planned budgets. Although the planned average reallocation across all units was closer to 2.5% for FY 2022, when the academic units realized expenses were coming in less than planned and/or there was a growth in other available resources during the year, they were able to change their original plans and not implement all the cuts originally anticipated. In most years this does not result in a significant variance from original plans, but with the larger numbers in FY 2022, the overall impact was greater. In Fall 2023, the Budget Office will continue to monitor this situation and all other characteristics of implemented reallocations when FY 2023 data is finalized.

Improving Efficiency and Effectiveness

The University continually reviews its operations to determine ways to become more efficient and effective. As in prior years, this strategy is part of many units' reallocation plans and is reflected in the personnel and non-personnel spending reductions described above. As regularly reported to the Board of Regents, the University is also moving forward with the PEAK Initiative to improve service delivery and increase efficiencies in several defined functional support areas. Changes resulting from this initiative are beginning during FY 2023, with budgetary impacts appearing for the first time in FY 2024 and continuing into the following several years. The initial financial impact built into the FY 2024 budget is the phasing in of central service centers for finance, human resource and communications/marketing activities, to initially be covered by nonrecurring funds approved in FY 2023 for that purpose. The permanent or recurring change in cost structures will not be fully incorporated into the recurring budget until implementation is final, when ongoing savings from PEAK will be recorded and can be applied to those recurring costs. At this time, there is not enough information to estimate net PEAK savings after costs, in total or by unit, which will ultimately be redirected to other priorities in the budget.

Reallocations in Other Non-Sponsored Funds

In addition to actions necessary to balance the state appropriation and tuition budget, units were instructed to plan for what will be necessary to balance all other non-sponsored fund budgets. The budget management expectation for these funds is that revenues must grow to cover the associated cost increases, or actions need to be taken to reduce costs to a level equal to or less than the available resources. Therefore, as they plan for salary increases and general inflation in the other non-sponsored funds, units must make conscious decisions to cover these costs through a combination of the following:

- estimated revenue growth,
- planned reallocations (actions taken to reduce costs in these other non-sponsored funds) and/or,
- use of balances (only in cases where balances can cover cost growth for a period of years).

The summarized result of these plans is reflected in the estimated revenues and spending levels in Attachment 2: Resource and Expenditure Budget Plan, University Fiscal Page.

B. Summary – FY 2024 Investment Plans

The lingering negative revenue impacts from the pandemic during FY 2022 diminished some in FY 2023 – aside from the enrollment-driven tuition patterns. However, it is anticipated that the growth in activities and the associated revenues could continue to be a slow but steady climb. The resource changes described in the previous section align with that general “steady” approach and were developed to address only the most recognized and important cost factors in maintaining the University’s base operations. As a result, investment plans again focused first on significant investments in the University’s human capital and what is required to support core operations, followed second by directing resources to programmatic enhancements where the financial and strategic opportunities exist.

Following this strategy, the investments included in the recommended budget and described here represent high-priority items that concentrate on maintaining operations and quality in current activities and moving to implementing critical aspects of advancing on MPact 2025 goals. **It is important to note that these investments are funded through a combination of newly available state appropriations, tuition increases, other unit-generated revenue increases, and expense reductions/reallocations. Each of the unique investment items (listed in Attachment 4) should not be viewed as only increased state appropriation going to the unit for these purposes. Instead, they should be viewed as decisions to invest in the items through the use of increased state appropriation PLUS unit generated revenues, internal reallocations and tuition.**

Compensation

Salaries – First, information in this document related to compensation matters has been prepared as a budget recommendation for planning purposes and should not be interpreted as a commitment to increase the salary of every individual or as an attempt by the University to disregard good faith bargaining with affected employee groups or to ignore all other mandates of the Public Employer Labor Relations Association (PELRA).

Within that context, the President’s Recommended FY 2024 Annual Operating Budget includes a general 4.00% salary pool increase based on the current funding base for labor-represented employees and two components - a 3.75% merit pool increase combined with a 0.25% market adjustment pool - based on the current funding base for the following employee groups:

- Faculty
- Non-faculty Academic Employees (P&A)
- Civil Service
- Graduate and Undergraduate Assistants

The 3.75% increase will be implemented by a merit-based process, rather than across-the-board. The 0.25% increase will be implemented through the annual employee review and adjustment process based on unique market circumstances in each unit.

Fringe Benefit Rates - In all but one category, the fringe benefit rates charged to departments for FY 2024 will be higher than those for FY 2023. Because the federally approved methodology required for setting fringe benefit rates relies on a lagged set of variables, the increase for FY 2024 is largely due to an increase in costs (primarily medical) between FY 2021 and FY 2022 tempered by growth in the salary base for FY 2022 after being temporarily held down in FY 2021 in response to the pandemic.

	<u>Actual 2022-23</u>	<u>Projected 2023-24</u>
Academic/Police	36.8%	37.1%
Civil Service/Labor Represented	32.0%	33.5%
Partial Benefits (Trades, Temp Casual, Residents/Fellows	8.3%	7.7%
Student Professional with UPlan Health	25.7%	27.1%
Student Professional with GA Health	24.1%	25.1%
Undergrads/Professionals in Training	0.0%	0.0%
Graduate Assistants – Tuition Benefit	\$21.69/hr	\$22.41/hr

Based on the above assumptions, the FY 2024 increased cost for salaries and fringe benefits combined is \$58.4 million funded by state appropriations and tuition.

An additional projected cost increase of \$40.1 million for salaries paid by other non-sponsored funds (gifts, sales, fees, federal appropriations, etc.) and \$18.0 million for salaries paid by sponsored grant funds will be paid for through increases in those revenue sources or spending reductions in those funds.

This budget also estimates cost increases related to the combination of new hiring and promotion and retention costs in addition to implementation of the plans just described. As a result, the full increase in salary costs included on Attachment 2 (the University Fiscal Page) is 4.25% rather than 4.0%.

Five Categories of Framework Investment in Academic and Support Unit Activities (Attachment 4) – total non-compensation investment items - \$56.6 million

The investments identified on Attachment 4 and described in the five categories below are recommended as part of the overall budget framework. They are to be funded from the combination of state appropriation increases, recommended tuition rates and the resulting revenues, growth in miscellaneous revenues that units are putting into the framework, and internal unit reallocations. Each item has been reviewed as part of the budget development process between central and unit-level leadership and is recommended by the President for inclusion in the budget.

1. FY 2023 Tuition Revenue Challenge - \$23.3 million

In FY 2023, tuition revenue results are estimated to fall below budgeted amounts in twenty-one of the twenty-five tuition generating units. The net total variance (shortfalls of \$23.3 million offset by \$0.6 million of surpluses) is just -2%, so the budget was 98% accurate. However, of the units where the shortfalls exist, this represents a recurring loss of revenue that must be addressed through

increases in other revenues (primarily tuition revenue gains the following year) or expense reductions because the funds were planned to cover recurring costs. It becomes a structural imbalance that could eventually lead to deficit situations if it is not addressed. The negative variances by unit for FY 2023 range from \$2,000 to just over \$3.7 million. A few are in units where tuition generation is a minor part of their operation, so a small dollar amount can be a significant percentage of their total tuition but a very small part of their total budget. For those units more dependent on tuition, the negative variance ranges from 1% to 19% of their total tuition revenue. The FY 2024 budget covers this tuition variance as an investment; solving the recurring shortfall in most cases by applying tuition revenue growth, state appropriation, and internal reallocations; and in some cases by planning for future expenditure reductions or increased revenues while bridging the FY 2024 shortfall on a one-time basis with central resource transfers (described below in the nonrecurring investments section).

2. Facilities and Technology Infrastructure - \$13.8 million

Within this category of investments, lease costs are projected to decrease (\$0.2 million), but that is offset by a growth in costs from the annual contractual obligations for systems software (\$1.7 million), an increase in debt service requirements (\$5.0 million), and an increase in projected utility costs across all campuses (\$7.3 million). It is a unique experience for the University to face significant growth in utility and debt service costs in the same year. An analysis of the last ten years shows that prior to FY 2024, the largest annual growth in utilities was 4.9%, but that was paired in the same year with a decrease of 2.4% in debt service costs. Similarly, the largest annual growth in debt service costs was 8.8%, but that was paired in the same year with an increase in utility costs of only 0.3%. For FY 2024, the utility costs are projected to increase 8.1%, and that is paired with an increase in the cost of debt service of 9.8%. These costs are required obligations that must be included in the investment plans.

3. Investment in Core Operations and Services - \$13.1 million

Within this category, roughly \$8.2 million will be directed to address units with “structural imbalances.” These are situations where revenues from tuition and/or other external sources have decreased, or critical expenses have grown significantly over the last several years without commensurate growth in resources. In these cases, further reallocation or increased revenues (O&M or other) are needed to replace lost revenue or cover costs rather than fund program or service enhancements, which is the general goal for investment. While every unit is facing cost increases for FY 2024 and many must address the FY 2023 tuition shortfall as mentioned above, seven units have imbalances beyond those challenges that are managed within this recommended FY 2024 budget: the Office of Human Resources, the Genomics Center within the Office of the Vice President for Research, the College of Pharmacy, the College of Liberal Arts, the Crookston Campus, the Duluth Campus, and the Morris Campus.

A second grouping in the general operating budget support category includes a variety of more technical adjustments. For two examples: 1) a portion of the gross increase in tuition surcharge revenue for the Swenson College of Engineering on the UMD campus must be spent on need-based scholarships for impacted students: the gross revenue is recorded as a revenue increase, so the offsetting expense must be recorded/invested to not overstate a positive effect on the unit’s budget; and 2) the College of Veterinary Medicine has benefited from the ability to apply increased indirect cost recovery revenue from a very large grant to pay a portion of their annual overhead costs (cost pools) for a number of years, and now that the large grant is ended, they must “invest” more of their

resources in those older recurring charges. These items are few but are critical in accurate budget planning.

Finally, this category also includes targeted investments in areas facing significant cost increases from market pressures, external vendors, or due to compliance requirements; in areas of critically needed services, or in areas specifically directed by the state connected to the increased appropriation. Examples include:

- library collections/subscriptions cost increases,
- compensation costs over and above University increases for “trades” employees,
- public safety focused recruiting and communications,
- an improved portal for public data requests,
- a position in the Office of Human Resources focused on tax implications of working across states, and
- the state funded unemployment insurance aid.

4. Program/Compliance - \$5.8 million

The largest group of investments in this category center around safety and security initiatives broadly defined. Over \$3.5 million recurring is included in this budget for an increased number of police officer and security positions and other service enhancements for the University of MN Police Department on the Twin Cities campus; for base budget support (general operations) for the Department of Public Safety; for an environmental compliance position and a bio-safety position within University Health and Safety, and for safety and security infrastructure improvements across all five campuses as directed by the new state appropriation.

A second set of initiatives in this category relate to critical faculty and student support/recruiting needs. Examples include:

- An increase to the Fellowship Bridging Program in the Graduate School.
- A new Office of Post-Doctoral Initiatives in the Graduate School to support that population.
- An expanded transfer admissions operation.

Finally, this category also includes recurring investments in seven academic units to direct uncommitted resources in FY 2024 (after addressing framework cost increases) to initiatives that will advance the goals of MPact 2025.

5. Institutionally Managed Student Financial Aid – \$694,000

For FY 2023, the President recommends an increased recurring investment in student aid in one area: to meet the obligations of matching endowment payouts associated with the President’s Scholarship Match Program. Investment includes \$503,000 for undergraduate scholarships and \$191,000 for professional student scholarships. Changes to federal Pell grants and the Minnesota State Grant program are explained in section III-A.

The full list of items for these five categories is provided as Attachment 4.

Nonrecurring Items - Total - \$22.2 million

Attachment 4 also identifies recommendations for various one-time allocations to supplement the recurring investments outlined above. Some of the more significant items include \$550,000 for the Bluff-Top Plan (growth plan) for UMR, roughly \$1.5 million to advance the campus plans and campus energy/utility plans, \$3.4 million to adequately staff the Office of Information Technology while working to enhance capacity through PEAK over the next several years, \$200,000 for the campus climate survey conducted by the Office of Equity and Diversity, \$200,000 for the Next Gen Badge program at UMC, \$260,000 for Mimbres Repatriation, and \$275,000 for the cost of increased sections in CLA related to changing writing requirements for courses.

There are two additional categories of substantial nonrecurring investment that require explanation. First, three system campuses (UMC, UMD, and UMM) and three Twin Cities colleges (Carlson School of Management, College of Liberal Arts and College of Science and Engineering) are projected to have significant financial challenges in FY 2024. The combination of increased tuition rates, increased O&M allocations, and required internal reallocations equal to or greater than the initial targeted levels, will not be enough to offset the costs of the compensation plan, other unique expenditure obligations that differ by campus, and the negative tuition budget variances experienced this year. After calculating and applying these budget variables on a case-by-case basis, over \$8.3 million in additional recurring needs must be addressed. This budget recommends the University cover the projected FY 2024 shortfalls with nonrecurring bridge funds from two sources.

First, for the three system campuses this budget recommends a \$2.2 million transfer from the portion of central reserves exceeding Board of Regents balance guidelines (more details on this recommendation in section VB1 under Central Reserves). A similar plan was implemented in the FY 2023 budget for a total exceeding \$7 million. This support aligns with the requirement for each campus to build a financial plan to eliminate their recurring imbalances beginning in FY 2024 – but continuing into FY 2025 and potentially FY 2026. The bridging need is projected to fall from the approved \$7 million in FY 2023 to just over \$2 million next year, reflecting the availability of increased state funding to help address the imbalances and the beginning of cost reductions associated with each campus's required financial plan. A thorough analysis of potential spending reductions and revenue growth opportunities is underway, incorporating potential PEAK savings, but extending beyond PEAK implementation on each campus. The plans will result in significant actions because this challenge, plus incremental compensation and inflationary costs that occur every year, must be fully addressed, and there is no plan right now for increased state support in FY 2025 and beyond.

For the three Twin Cities colleges, this budget recommends a \$6.1 million one-time transfer from the increased state appropriation left uncommitted to recurring costs in FY 2024. As described above, this recommended FY 2024 budget has a positive structural balance of \$8.9 million. That means the \$8.9 million will be recorded as revenue in FY 2024 and is available to spend on a nonrecurring basis for one year, while being available to commit to recurring cost items beginning in FY 2025. The FY 2023 tuition revenue shortfall hit these three schools particularly hard: compared to what was budgeted, they each faced a unique blend of fewer transfer and graduate students, a change in the mix of resident vs. nonresident enrollment, and a reduction in student retention rates. Each has plans to meet or exceed the FY 2024 reallocation target first communicated to them in January, but would find it very difficult to strategically plan for an additional combined total of over \$6 million in the short time-frame required (before July 1). The

one-time bridging funds will allow time for all three schools to better plan for increased revenues or further expenditure reductions prior to implementing those permanent solutions in FY 2025.

Finally, the third significant nonrecurring investment in this budget is the \$6.2 million provided by the state for FY 2024. These funds will be allocated as directed in law:

- \$4 million to safety and security infrastructure needs on all five campuses
- \$2 million to the Natural Resources Research Institute
- \$264,000 to ensuring access to menstrual products on all five campuses

Resources for the one-time investments outlined on Attachment 4 include the recurring structural balance in the recommended FY 2024 O&M budget (uncommitted appropriation increase), the central reserves available balance, increased nonrecurring state appropriations, a central balance related to the enterprise systems financial model, and the UMF Fund for University Strategic Initiatives.

Beginning in FY 2023, the University of Minnesota Foundation dedicated \$7 million to the “UMF Fund for University Strategic Initiatives.” The fund, through a memorandum of agreement between the University and UMF, is to be allocated to the Office of the President to be used to advance University strategic initiatives, with specific priority for those initiatives identified as part of MPact 2025. The Fund was created after the start of FY 2023 and will be available until fully allocated (planned for FY 2025). By year, the activity for this fund is as follows:

FY 2023 Allocations – Total = \$1,160,000

- \$500,000 for Systemwide Enrollment Marketing
- \$660,000 for System Campus Plans (FY 2023 costs)

FY 2024 Allocations – Total = \$3,284,000 (included on Attachment 4)

- \$1,320,000 – System Campus Energy/Utility Plans (FY 2024 costs)
- \$550,000 – UMR Bluff Top Plan
- \$275,000 – CLA Writing Initiative
- \$260,000 – Mimbres Repatriation
- \$200,000 – Next Gen Badge Program at UMC
- \$200,000 – Campus Climate Survey
- \$150,000 – Heritage Studies Masters Program – Student Aid
- \$140,000 – System Campus Plans (FY 2024 costs)
- \$100,000 – President’s Postdoctoral Fellowship Program/Faculty Bridging
- \$89,000 – Institute on the Environment - Engagement

FY 2025 Allocations - Total = \$2,556,000 – to be incorporated in the FY 2025 budget

Internal Unit Investments Planned in the FY 2024 Budget

In addition to the investments just described, funded through the robust process of determining available incremental framework resources and corresponding allocations, units are continuously reevaluating their operations, program and service needs and are addressing those needs as possible through carryforward balances, through internal redistribution of existing resources and reprioritization of faculty and staff effort, or through growth in revenues outside of the framework (grants & contracts, sales income, gifts, endowment earnings, clinical income, royalty income etc.). Although there is little room for program enhancement initiatives within the budget framework for

FY 2024 due to significant cost obligations and operating shortfalls. Below are illustrative examples of investments academic units plan to make in FY 2024 using resources over and above those incorporated into the general budget framework:

- Over 3 to 5 years, the Carlson School of Management plans to invest \$2.0 million of its resources and existing donor funding to support the development of innovative programs and modes of instruction.
- The College of Continuing and Professional Studies will utilize a significant gift from an alumna to eventually increase financial aid to students by approximately \$1.0 million annually, nearly a tripling of the amount previously awarded.
- The University of Minnesota, Crookston, has reallocated an additional \$394,000 in internal resources to enhance recruitment efforts and support students, including funds for marketing the campus, an online advisor and an additional admissions recruiter, a new athletic trainer, and faculty release time for program development.
- The College of Food Agriculture and Natural Resource Sciences has identified \$19.3 million in pressing infrastructure needs and has set aside \$1.0 million in indirect cost recovery revenue per year for three years beginning in FY 2024 to begin to address its highest priorities.
- The School of Dentistry plans to invest \$3.4 million in new research faculty start-up costs over the next three years as a part of an effort to elevate its rankings. The funding will include a package of existing O&M/tuition, indirect cost recovery, other unrestricted, and UMF resources.
- The College of Liberal Arts is piloting Diversity, Inclusion, and Belonging learning modules in Fall 2023, which build on the [Gopher Equity Project](#), for faculty, staff, and graduate students in partnership with several University units. The modules are being created in a way that allows them to be used by other University units. CLA's overall investment in designing the modules is approximately \$66,000, which supplements the college's other DEI investments.
- The College of Education and Human Development (CEHD) is strategically targeting resources to improve recruitment and retention of faculty. In FY 2024, CEHD will allocate approximately \$210,000 in redirected recurring funds for a faculty development position and programming resources for initiatives to improve the recruitment and retention of faculty.
- The Medical School is facing a 2% growth in non-O&M/tuition expenses as well as increased costs related to the Graduate Medical Education (GME) and Liaison Committee on Medical Education (LCME) Accreditation Standards, totaling \$4.6 million in FY 2024. The Medical School will utilize revenue growth from sources other than tuition and ICR to cover these increased costs.

C. Summary – Changes in Other Rates and Fees

Internal Sales and Auxiliaries

There are a variety of rates charged by University units that fall under the definition of Internal Sales or Auxiliary Enterprises (see Attachment 5: Definitions of Current Sponsored and Non-Sponsored Funds). The proposed internal sales rates and a review of the processes used to arrive at them are built into the cyclical rate review process carried out by the Controller’s Organization. A review of the proposed auxiliary rates and fees for the upcoming year is incorporated into the annual budget development process. The all-funds Resource and Expenditure Budget Plan in this document, as displayed in Attachment 2, incorporates the proposed Internal Sales and Auxiliary rates as part of the projected revenue for FY 2024.

Though the specific rates and charges for these services vary broadly, Table 3 below reflects the average anticipated increases for each service area by campus. These rates have been developed and recommended for approval after a full review and consultation with each campus. In addition, the room and board rates are reflected in the “change in tuition, fees and, room and board” information displayed earlier in this document.

Table 3
Auxiliary Rate Increases
Average Fee Increase for FY 2024

<u>Campus</u>	<u>Room and Board</u>	<u>Contract Parking</u>
Crookston	6.0%	0.0%
Duluth	5.0%	3.2%
Morris	5.8%	3.0%
Rochester	0.8%*	n/a
Twin Cities	7.4%	0.9%

**The percentage for Rochester is based on a blended rate for the new Student Life Center relative to Rochester’s FY 2023 room rate plus the FY 2023 Twin Cities campus board rate as Rochester did not offer a meal plan in FY 2023 or earlier.*

The increased room and board rates across all campuses are primarily driven by inflationary cost pressures associated with compensation, food, and supplies. In addition, several of the campuses are investing in campus-specific improvements to better serve and support their students. Additional details on each campus are included below:

- Crookston: The 6.0% blended rate increase for room and board on the Crookston campus is driven by several factors, including: a 10.0% increase in the campus’s dining contract; and a 3.0% increase in its room rate to cover inflationary increases in compensation, utilities, and supplies as well as an additional live-in Community Advisor.
- Morris: The increased room and board rate for the Morris campus (blended rate increase of 6.5% for the unlimited dining plan and 5.0% for a double room in a residence hall) is primarily driven by compensation cost increases and a 10.0% increase in the campus’s dining contract. The increase in the room and board rate for FY24 is not expected to cover the costs associated with providing these services.

- **Duluth:** The increased room and board rate for the Duluth campus (blended rate increase of 4.0% for a double room and 5.8% for the unlimited meal plan) is driven by general inflationary cost increases ranging from 4.0% to 6.0% for compensation, food, and supplies. In addition, Duluth dining services is adding additional kiosk locations and renovating its 1970s era production kitchen.
- **Rochester:** The 0.8% increase in room and board on the Rochester campus is based on new room and board offerings beginning in FY 2024. Rochester's new Student Life Center will open in fall 2023. In addition, the campus will offer a new 19-meal plan for students living in the Student Life Center (a meal plan was not offered previously). The dining rate for Rochester's 19-meal plan was developed in consultation with the dining contract managers on the Twin Cities campus and in consideration of anticipated costs. Given Rochester's new room and board offerings, it is impossible to develop an exact year over year rate change. Therefore, the 0.8% change in the room and board rate was calculated based on Rochester's FY 2023 room rate plus the FY 2023 Twin Cities campus board rate.
- **Twin Cities:** The increased room and board rate for the Twin Cities campus (blended rate increase of 7.4%) includes a 3% supplemental housing rate increase (resulting in an overall housing rate increase of 6%) as part of the planned rate ramp-up to fund the renovation of Pioneer Hall and the consolidation of Superblock Dining, as approved by the Board of Regents in the FY 2017 Annual Capital Budget. FY 2024 will be the final year of the planned ramp-up. Housing and Residential Life anticipates this rate increase of 6.0% will not fully cover all normal operating cost increases in addition to the costs associated with the Pioneer Hall project. With similar rate increases in the next several years, housing balances are expected to stabilize and recover. The proposed 7.4% blended rate also incorporates a 9.5% increase in the dining costs. It is important to note that this rate increase is not expected to cover all expenses related to dining services given an operating deficit due to lingering COVID-19 impacts, wage increases, refunds, and labor costs.

The Duluth, Morris, and Twin Cities campuses are increasing parking rates in FY 2024. Each campus is raising rates for specific investments and inflationary costs:

- The 3.0% rate increase for the Morris campus will support maintenance of the parking lots.
- The proposed increase to contract parking rates on the Twin Cities campus (including monthly rate increases of 2.5% for parking lots, 0.9% for ramps, and 0.7% for garages) is driven by investments in parking and transportation infrastructure and capital.
- The Duluth campus's 3.2% proposed parking permit increase (from \$315 to \$325/year for the most utilized pass) is based on an analysis of historical data, future demand projections, comparable market rates, compensation increases, utility increases, and renovation projects for campus safety (including cameras and lighting). In addition, Duluth's 2016 Parking & Transportation Study recommended a market rate adjustment to reflect the current supply and demand and a pricing structure to encourage alternative transportation modes and control parking demand. These helped to inform the proposed rate changes. This stepped adjustment over a multi-year period is intended to trend Duluth toward local and other university parking rates.

Course Fees, Fees in Lieu of Tuition and Administrative/Misc. Term Fees

Each request for a new course or miscellaneous term fee, or any increase in an existing fee, is reviewed through the budget process. All fee proposals requested by units require an updated justification and rate development analysis. Attachments 6 and 7 list all proposed fees recommended for approval at this time. Each of the fees meets the parameters established in Regents policy.

Course fees are supplemental to tuition for costs unique and essential to the specific course they apply. Administrative guidelines further outline specific examples to aid in implementing the policy and ensuring compliance with the policy intent. The most common examples of costs “unique and essential” to the particular course include transportation for field trips, items consumed during the course or produced and retained by the student as a result of course work, and special talents purchased for help in the delivery of the course (e.g., art models, speakers, etc.). A course fee listed in Attachment 6 may apply to only one course, or it may be applied to multiple courses that meet the same definitions and cost structures for which the fee is proposed.

Miscellaneous Term fees vary in their purpose and structure but generally either address a benefit that is common to all students enrolled on the campus (capital enhancement fee, stadium fee) or is unique to the circumstances of the individual (testing fees, locker rentals, late payment fees, study abroad fees, etc.).

Some of the fees in these categories are “fees in lieu of tuition,” which are charged in situations where the total program cost is packaged in a way that better lends itself to a comprehensive fee structure. These are often implemented in a split manner (tuition and fee portions) for tax reporting purposes but are communicated to the students as a comprehensive fee. The two primary purposes for this type of fee are the College in the Schools Program in state law and study programs requiring domestic and foreign travel implemented through the colleges and the Learning Abroad Center. Fees in lieu of tuition are technically implemented either as a course fee (based on registration for a course assigned this fee) or as a term fee (registered for a term-based program assigned this fee), so they are included in either Attachment 6 or 7.

The all-funds budget recommended in this document, as displayed in Attachment 2, includes an estimate of revenues derived from these fees for FY 2024 as part of the “Sales, Fees, and Misc.” category.

Academic Fees - Campus/Collegiate Fees and Durable Goods Fees

The definition of “Academic Fees” within the Regents Policy: *Tuition and Fees* categorizes the purpose of these fees into two specific types:

- **Campus Collegiate Fees:** For “goods and services that directly benefit students but are not part of actual classroom instruction.” Allowable goods and services include advising, career services, computer labs, special equipment, orientation activities, and other goods or activities intended to enhance the student experience outside of the actual classroom or online instruction.
- **Durable Goods Fees:** Fees for educational materials and equipment that will be owned by, potentially owned by, or assigned to a specific student for their use during the entire term. Durable goods fees may not be charged for services, or for use of

equipment owned and retained by the University, except for computers or other specialized equipment assigned for a full term to a specific student.

Attachment 8 contains the list of proposed academic fees recommended for approval. These fees, including their purpose and specific levels, have been reviewed through the budget process. This budget includes proposed increases to the Rochester campus fee (\$35 per term – last increased over eight years ago), all five collegiate fees on the Duluth campus (increases ranging from \$1.50 to \$11.00 per term), and the Twin Cities collegiate fees for

- the College of Biological Sciences (to \$325 or an increase of \$25/term - last increase FY 2020),
- the College of Design (to \$400 or an increase of \$50/term - last increase FY 2013),
- the College of Food, Agriculture and Natural Resource Sciences (to \$250 or an increase of \$10/term), and
- the School of Public Health (to \$228 or an increase of \$8).

With the implementation of these changes, the academic fees range across all units from \$50/term to \$580/term based on services and programming unique to each school.

The all-funds budget recommended in this document, as displayed in Attachment 2 includes an estimate of revenues derived from these fees for FY 2024 as part of the “Sales, Fees, and Misc.” category. The revenue is impacted by rate as well as enrollment levels, which in some cases are estimated to be lower than in FY 2023.

Student Services Fees

Attachment 9 outlines the recommendations to the Board regarding student service fees at all campuses for FY 2024. These fees have also been incorporated into the ***Change in Tuition, Fees, and Room and Board FY 2023 vs. FY 2024*** information displayed previously in this document. Student service fees are subject to campus-based processes involving a “Student Services Fee Committee,” which, by Board policy, shall have at least a student majority. The Student Services Fee Committees recommend the full set of fees in this category to the Vice President for Student Affairs for review. In most cases, the fee increases are deemed necessary to cover the increased costs of the student-focused services and operations funded through this process (health programs, recreation programs, student government organizations, and so forth). The additional costs of student workers (the required minimum wage of \$15/hour) and the general employee salary increases, coupled with inflation on purchases and a declining total fee-paying population, lead to most of the recommended increases in the fees. As an outlier for FY 2024, the Rochester campus student services fee has not increased for eight years, and the committee approved some meaningful changes moving forward that come with cost increases: increases in student programming (including food security initiatives) through the Intercultural Center (up \$59.50/semester); a new recreation space replacing the loss of the YMCA space (up \$35.00/semester); and mental health initiatives and increased costs for the Olmsted Medical Center fee (up \$109.50/semester).

The proposed fee increases subject to the following legislation from 2017 are less than the mentioned 2% (as indicated in Attachment 9) with the exception of the Rochester campus:

“Subdivision 1. Referendum. The governing body of a public postsecondary institution must not increase mandatory student activity fees by greater than two percent relative to the

previous academic year unless the increase is approved by a majority of students voting in a campus referendum. This section does not apply to fees paid by students that are directly related to academic, administrative, health services, or debt obligations, including bonds issued under sections 136F.90 to 136F.98. The Board of Regents of the University of Minnesota is requested to adopt a policy implementing this section.

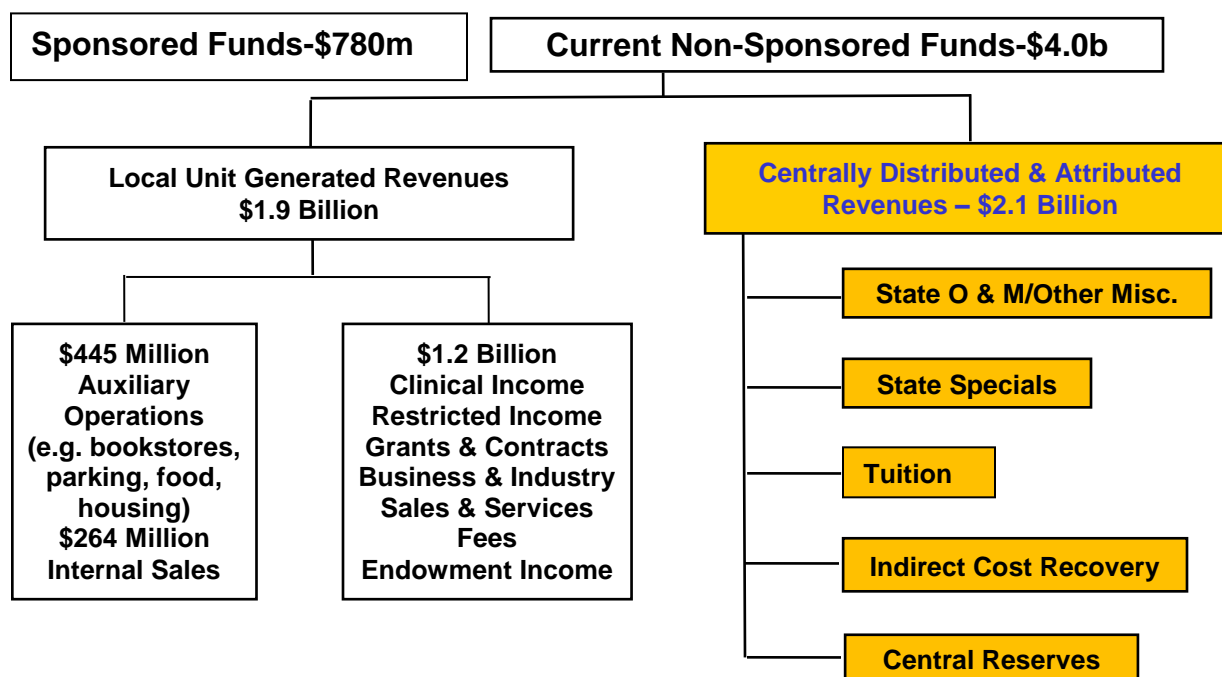
*Subdivision. 2. **Penalty.** If the Board of Regents of the University of Minnesota increases mandatory student activity fees by more than two percent without approval by a vote of the student body as described in Subdivision 1, the commissioner of management and budget shall deduct from the university’s appropriation base an amount equal to one percent of the university’s appropriation base in the first year of the next biennium.”*

On the Rochester campus, the proposed increase of \$2.50 (2.5%) in both the Rochester Student Association fee and the Student Activities Board fee (for a total increase of \$5 per term) was approved by the student body, with 60.9% of those voting approving the increase. An email was sent to all the fee-paying students, and the Rochester Student Association promoted the Student Fee Vote through their social media beginning May 1, 2023. The poll closed on May 11, 2023 with a final response rate of 17%.

The remainder of this document is a summary of the all-funds budget for FY 2024.

IV. All-Funds Budget – Summary

The FY 2024 Annual Operating Budget presented here for approval is an “all-funds” budget. Attachment 2, “University Fiscal Page,” provides the detailed budget for FY 2024 in an all-funds context (excluding sponsored funds). The chart below displays the fund structure included in this budget.



Sponsored funds are those provided to the University by a grant or a contract under Board policy and administered through Sponsored Project Administration (SPA) and Sponsored Financial Reporting (SFR) units. These are restricted funds budgeted on a multi-year, project-by-project basis, subject to special grant rules and reporting procedures. For FY 2024, the total projected sponsored funds budget (without indirect costs) is \$780.0 million, representing an estimate of total expenditures to be reimbursed by sponsors during the year. It is included here to identify the University's total annual operating budget, but it does not require Board approval for particular projects. Projections of sponsored activity into the future are strong. The \$780 million projected spending in FY 2024 represents a 4% increase from FY 2023, which is in line with recent trends. At \$780 million, the sponsored activity is forecast to be 32% higher than the actual total of roughly \$590 million in FY 2019 (pre-pandemic).

Funds in the Local Unit Generated Revenues category are, by University Policy, monitored and reviewed by central administration, but are automatically attributed to the units as generated and are managed within those units. The annual budgeting of revenues and expenses in this category of funds requires estimating and decision-making processes at the local unit level but not by central administration (some auxiliary rates, such as those for student room and board and parking, are reviewed and approved by central administration for inclusion in this recommended operating budget, however).

Although this is an all-funds budget, including estimated revenues and expenditures across all funds, the primary focus of this document is an explanation of the budget and the corresponding details related to the category of funds commonly referred to as "centrally distributed and attributed," or funds requiring a decision process or formal approval by central administration and the Board of Regents on the exact amount to estimate and budget in each academic and support unit. These are the primary discretionary funds of the institution that support nearly the entire maintenance and operations of the University's core mission.

FY 2024 Annual Operating Budget Overview: The Numbers

In summary, the budget for total current non-sponsored funds is proposed as follows:

Current Non-sponsored Funds – FY 2024 Operating Budget (Including internal sales activity)

Beginning Balance	\$1,637,974,202
Revenues	<u>\$4,000,807,177</u>
Total Resources	\$5,638,781,379
Expenditures & Net Transfers	<u>\$3,889,405,077</u>
Ending Balance	\$1,749,376,302

Sponsored Funds – FY 2024 Budget

Projected "Direct" Revenues/Spending	\$780,000,000
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Within the FY 2024 Recommended Annual Operating Budget, the primary funds supporting teaching, research, and outreach are Operations and Maintenance (O&M), Tuition, State Specials, Indirect Cost Recovery (ICR), and Central Reserves or those described above as centrally distributed and attributed. These five funds total approximately 46% of the projected \$4.5 billion in externally generated revenues for the University (excluding internal sales) and represent the primary focus of budget development and planning to support the University's core infrastructure

and academic mission. The remaining 54% of the University's budget is derived from more restricted funds, including sponsored grants and contracts (17%), fees, auxiliary enterprises, philanthropic support, education sales, and services, etc. (37% combined).

**Revenue and Expenditure Plan – Centrally Distributed/Attributed Funds Only
(O&M, Tuition, State Specials, ICR, Central Reserves)**

		<u>Percent</u>
<i>Beginning Balance</i>	\$40,465,874	
<i>Annual Revenues</i>		
Operations & Maintenance-State	\$676,558,000	33%
Operations & Maintenance-Other*	32,032,000	1%
Tuition (after waivers)	991,268,259	48%
State Specials	94,845,000	5%
Indirect Cost Recovery	214,060,312	10%
Central Reserves	<u>60,446,000</u>	3%
<i>Total Annual Revenues</i>	\$2,069,209,571	100%
Total Net Resources	\$2,109,675,445	
Allocations to Units*	<u>\$2,033,828,168</u>	
Ending Balance	\$75,847,277	

*Includes the internal Enterprise Assessment that runs through O&M but represents a redistribution of resources.

V. All Funds Budget – Revenues

A. Non-Current Funds

Since expenditures in these funds can change significantly from one year to the next, budgets for non-current funds are less predictable than the budgets for current funds. Noncurrent funds can generally be classified into one of the following fund groups:

- 1) Plant Funds – Most non-current expenditures are contained within the plant funds. These funds are to account for property, plant, and equipment transactions of the University. The spending pattern in this area varies depending upon capital project construction timetables and available financing from external sources such as State of Minnesota general obligation bonds. Plant fund activities (capital projects over \$500,000) are summarized in the annual capital budget presented to the Board of Regents for review in May 2023 and action in June 2023.
- 2) Endowment and Similar Funds – The resources included in endowment and similar funds are a combination of gifts made to the University that contain specific stipulations as to the preservation of principal and additions to existing endowments in the form of investment income and market value fluctuations. Projections of the total change in endowment and similar funds are difficult to make because these funds are subject to market risks and fluctuations in contributions. Separate periodic reports are provided to the Board of Regents on the status of these funds.
- 3) Loan Funds – These funds are designated for student loans, which are provided by the federal government, the State of Minnesota, and private donors. The loan fund is the

smallest group of non-current funds. Additions to the fund consist of interest received on outstanding loans (when applicable) and new contributions.

Noncurrent funds generally do not support the University's daily operations and therefore are not detailed within this document.

B. Current Funds

Current funds support the day-to-day activities of the University and can be grouped into two categories:

- 1) Non-sponsored Funds
 - Centrally Distributed and Attributed – Funds distributed or attributed by the Board of Regents, which may be further distributed to a unit or department by a central, collegiate, or administrative office (largely state appropriations and tuition, but also includes indirect cost recoveries on sponsored grants and central reserves).
 - Self-Sustaining – Funds in which expenditures are supported by revenues earned by the internal or external sale of goods or services, fees, federal appropriations, non-sponsored grants and contracts, endowment earnings, or gifts from external donors.
- 2) Sponsored Funds (sponsored research/public service) – Funds provided by a grant or contract that Sponsored Projects Administration administers within the Office of the Vice President for Research.

For FY 2022, the most recent year of actual resource and expenditure information, current fund revenues for University operations totaled approximately \$4.3 billion. Attachment 5 contains the definitions of all current non-sponsored and sponsored funds. Table 4 outlines the major funding sources supporting FY 2022 expenditures, updated estimates of these sources for FY 2023, and the proposed budget for FY 2024.

Table 4
Current Fund Revenues
Sponsored and Non-Sponsored

<u>Funding Source</u>	<u>FY2021-22</u> <u>Actual Revenues</u>	<u>FY2022-23</u> <u>Estimated</u>	<u>FY2023-24</u> <u>Proposed Budget</u>	<u>FY24</u> <u>% of Total</u>
Operations & Maintenance Approp.	\$621,968,000	\$621,968,000	\$676,558,000	14.1%
Tuition (w/waivers)	1,015,281,066	1,027,757,143	1,051,268,259	22.0%
State Specials	106,040,970	93,095,000	94,845,000	2.0%
Indirect Cost Recovery	195,588,690	215,797,300	214,060,312	4.5%
Federal Appropriations	14,633,948	29,057,522	18,000,000	0.4%
Grants & Contracts/Misc.	389,904,715	341,659,395	353,617,474	7.4%
Private Practice	129,926,225	146,010,263	150,390,571	3.1%
Internal Sales	246,186,739	256,544,472	264,240,806	5.5%
Gifts & Endowment Income	285,294,629	289,192,157	299,313,882	6.3%
Auxiliary Enterprises	403,804,506	415,918,641	445,032,946	9.3%
Sales, Fees and Misc. Income	<u>398,877,320</u>	<u>418,821,186</u>	<u>433,479,927</u>	<u>9.1%</u>
Subtotal Current Non-Sponsored	\$3,807,506,807	\$3,855,821,080	\$4,000,807,177	83.7%
Sponsored Funds (direct)	<u>\$722,255,534</u>	<u>\$750,000,000</u>	<u>\$780,000,000</u>	<u>16.3%</u>
Total Revenue	\$4,529,762,341	\$4,605,821,080	\$4,780,807,177	100.0%

Revenue Summary by Fund Group

The President's Recommended Annual Operating Budget comprises current, non-sponsored funds representing 83.7% of all fund resources. The budget also includes estimated resources for current sponsored funds, which comprise the remaining 16.3% of annual current fund resources. A brief overview of the FY 2024 revenue summary for each of the existing fund categories follows.

1. Centrally Distributed and Attributed Funds

Operations and Maintenance Fund

The financial plan for the Operations and Maintenance Fund is based on resources derived from state appropriations, financial services fees, the Enterprise Assessment, and transfers-in from central reserves. Resources available for FY 2024 are projected to be \$715,631,885. This represents an increase in resources of \$60,450,743 as compared to FY 2023, comprised of the following:

- The balance available from the previous year is estimated at \$1,128,743 more than that available in FY 2023. FY 2023 started out with a negative balance due to the loss (compared to budget) in FY 2022 of miscellaneous fees suspended due to the pandemic. The loss was covered in FY 2023 with a transfer from central reserves, leaving a higher ending balance to carryforward into FY 2024.
- The state appropriation is \$54,590,000 more than that available in FY 2023:
 - (\$1,150,000) – removal of one-time FY 2023 appropriations
 - \$50,000,000 – addition for core mission support
 - \$5,000,000 – addition for safety & security (\$1m recurring/\$4m nonrecurring)
 - \$366,000 – addition for unemployment insurance aid
 - \$374,000 – addition for ensuring access to menstrual products (\$110k recurring/\$264k nonrecurring)
- Resources from the Enterprise Assessment (internal assessment to support the enterprise system replacement projects) are estimated to be \$1,700,000 greater than in FY 2023.
- The application/misc. fees are estimated to remain flat.
- Other income into the O&M fund is \$4,032,000 greater than in FY 2023 due to the American Indian Scholars Program: the new student support funds to be transferred to the University annually from the Office of Higher Education.
- The transfer-in from Central Reserves to support the O&M operating budget is \$1 million less than in FY 2023 to reflect the one-time transfer approved to offset the loss of miscellaneous fees, as mentioned in a previous bullet.

Tuition

Estimated tuition revenue is increasing by \$23,511,116 between FY 2023 and FY 2024. The increase results from the proposed rate increases described earlier in this document, coupled with estimated increases and decreases in enrollment (varies by unit), the phase-in of the tuition surcharge at UMD, and the proposed rate increase for the Twin Cities tuition surcharge. More specifically, the revenue estimates for FY 2024 are based on:

- \$16.8 million – associated with a 3.5% increase for the resident and nonresident undergraduate rates and the general graduate rate, coupled with estimated enrollment changes, on the Rochester and Twin Cities campuses,

- \$0.5 million – associated with a 1.0% increase of the resident undergraduate and nonresident (where applicable) rates, coupled with estimated enrollment changes, on the Crookston, Duluth, and Morris campuses,
- \$5.2 million – associated with varying rate changes for some graduate and certificate programs and professional programs (detailed in Attachment 3) and projected enrollment increases (where applicable),
- \$140,000 – associated with the June 2021 Board approval of a \$250/semester tuition surcharge for undergraduate students in the Swenson College of Science & Engineering on the Duluth campus phased in over four years, beginning with students entering fall 2021 – so FY 2024 is year three of the four-year phase-in,
- \$825,000 – associated with the proposed increase in the Twin Cities tuition surcharge from \$1,250/semester to \$1,300/semester, as described earlier in this document.

Attachment 10, Fund Forecast – Centrally Distributed and Attributed Funds, identifies the tuition estimates for FY 2023 and FY 2024 by college, campus, and support unit. Under the institutional budget model, 100% of the tuition revenue is attributed to the units that generate it.

State Specials – Appropriated in the Higher Education Bill

Revenues from the state specials available for FY 2024 total \$94,845,000. This is \$1,750,000 more than the appropriations for FY 2023 due to the elimination of a FY 2023 \$250,000 one-time appropriation to the Natural Resources Research Institute (NRRI), and the addition of a \$2,000,000 one-time appropriation to NRRI in FY 2024. These appropriations (unless otherwise noted) are recurring base amounts available to support general operating costs of the programs/activities identified in the law.

The state specials by appropriation for FY 2024:

Agricultural Special	\$42,922,000
Health Sciences Special	9,204,000
Technology Special	1,140,000
System Special	9,181,000 (\$2 million nonrecurring)
Mayo/University Partnership	7,991,000
Cigarette Tax	22,250,000
MN Care	<u>2,157,000</u>
Total	\$93,095,000

The allocation of these appropriations by unit is included in Attachment 10: Fund Forecast - Centrally Distributed and Attributed Funds.

Indirect Cost Recovery (often referred to as “F&A” or Facilities & Administrative Costs)

The financial plan for indirect cost recovery funds is based upon estimated resources derived from the reimbursements received from sponsors to cover a portion of the “overhead/facilities and administrative” costs associated with sponsored research. For FY 2024, available indirect cost recovery resources are estimated to be \$214,060,312. This represents a decrease in resources available for distribution of \$1,736,988 (0.8%) compared to the estimate for the previous year, based on projected grant activity. Actual indirect cost recovery revenue is estimated at an all-time high in FY 2023 of roughly \$215.8 million. Some reduction or uncertainty of funding available from some of the federal agencies in recent years combined with continued competition from research

institutions and the hesitation of campuses and colleges to budget based on applications as opposed to known awards are responsible for the estimated decline in revenues.

The last four-year F&A (facilities and administrative cost) rate agreement was signed on March 1, 2019 and was established for FY 2020 through FY 2023. Negotiations for a new rate agreement with the U.S. Department of Health and Human Services are ongoing and expected to be finalized mid-fiscal year. Given this, the FY 2023 rates will be used in FY 2024 until a new rate agreement is established, so the FY 2023 F&A rates were used to project indirect cost recovery revenue for the FY 2024 budget. Depending on the specific grant and the sponsor involved, units apply the applicable rate from the table below (or a lesser rate agreed to with the sponsor and approved by the Vice President for Research) to the direct budgeted expenses of the grant to estimate the F&A or Indirect Cost Recovery return.

Award Type	FYs 2020-21	FYs 2022-23	FY 2024*
On-Campus Research	54%	55%	55%
On-Campus Public Service (a.k.a. Other Spons. Activities)	33%	35%	35%
On-Campus Instruction	50%	50%	50%
Hormel Institute	55%	59%	59%
Dept. of Defense Contracts	57%	57%	57%
Off-Campus Projects	26%	26%	26%
* The FY 2023 F&A rates will be used until new rates are approved. Negotiations with the U.S. Department of Health and Human Services are ongoing and expected to continue into FY 2024.			

Attachment 10, Fund Forecast – Centrally Distributed and Attributed Funds, identifies the ICR estimates for FY 2023 and FY 2024 by college, campus and support unit. Under the institutional budget model, 100% of the ICR revenue is attributed to the units that generate it.

Central Reserves

The primary revenue source for the central reserves fund is investment earnings from the temporary investment pool. The purpose of this fund as reflected in the uncommitted available balance is to insulate the University from potential major financial risks, including:

- Unanticipated or uninsured catastrophic events
- Temporary institutional revenue declines or expenditure gaps
- Unforeseen legal obligations and costs
- Failures in central infrastructure
- Failures of major business systems

After allocations and transfers (changes for FY 2024 explained below), the central reserves balance is projected to be \$73,832,027 at the end of FY 2024. Based on FY 2024 state appropriations, the Board of Regents policy sets the desired balance to be \$30,856,120. The purpose of the central reserves balance is to address immediate needs related to large unanticipated financial challenges or needs during a time of financial upheaval (bullets above). In the economic downturn years of FY 2009 – FY 2012, when the University's state appropriation was drastically reduced, the central reserves balance was accessed to aid the budget: it dropped to a range of \$10m-\$17 million below goal level for those years. During management of the financial realities of the pandemic in FY 2020

through FY 2022, central reserves again aided the budget, and the balance dropped to roughly \$20 million below goal level. With the recommendations in this budget and the projected investment returns for this year and next, the FY 2024 ending balance will be roughly \$43 million above the policy goal level.

The financial plan for FY 2024 central reserves is based on estimated resources derived primarily from investment earnings. Resources available for the year are projected to be \$93,869,989 which is an increase of \$15,890,732 from FY 2023.

Factors with a positive impact on the change in resources:

- The balance available from the previous year is estimated to be \$32,272,132 greater than that available in FY 2023: FY 2022 included the continuing impact of a planned spend-down of the balance in response to COVID-19, which lowered the balance moving into FY 2023, and investment earnings above planned allocations were greater in FY 2023 allowing for a stronger year-end balance than the previous year.
- Gross investment income is estimated to increase \$8,884,600 over FY 2023 primarily due to higher short term interest rates from FY 2023 projected to stay elevated into next year, and a reinvestment at much higher interest rates of some very low yielding bonds purchased 2-3years ago that will be maturing in the next 6 months.
- The recurring transfer to O&M for general operations is \$1.0 million less than in FY 2023, reflecting the end of last year's plan to offset the one-time loss in miscellaneous fees associated with responding to the pandemic.

Factors with a negative impact on the change in resources:

- The estimate of capital gains is \$866,000 less than in FY 2023.
- The fees and operating costs associated with managing the TIP funds and the required payment of interest to some project balances in TIP are estimated to increase by \$400,000 (decreasing total available resources).
- The one-time withdrawal of \$25 million of TIP invested in CEF in FY 2023 will not be repeated in FY 2024, thereby reducing the total resources compared to last year.

The financial plan for FY 2024 central reserves includes allocations of \$20,037,962, which is a decrease of \$17,585,306 compared to FY 2023. The change is due to:

- (\$56,806) – a decrease in the allocation to the 2515 University Ave. SE LLC depreciation reserve fund.
- \$6,500 – an estimate for the funds to be paid to the state of Minnesota for interest earned on unspent Legislative Citizen's Commission on MN Resources project funds – after FY 2023 was a year with no interest earned/paid.
- \$40,000 – an increase in the allocation to the President's Office for the costs of institutional dues and memberships.
- \$191,000 – an increase in the allocation to the University of Minnesota Alumni Association to address operating cost increases over two years.
- \$2,234,000 – a one-time allocation of budget support to Crookston, Duluth and Morris as described in the investment summary section of this document.
- \$5,000,000 – a one-time reserve for anticipated outside legal costs
- (\$25,000,000) – elimination of the approved FY 2023 one-time allocation associated with a withdrawal of earnings on TIP invested in CEF to fund the principal payment reserve associated with the \$500 million bond sale (\$8 million), one-time budget support to Crookston, Duluth, and Morris (\$7 million), and a portion of the projected one-time costs

associated with the implementation of the PEAK Initiative over the next three to four years (\$10 million).

2. Self-Sustaining Funds

Auxiliary Enterprises

The University includes several operations that provide goods and services predominantly to individuals in the University community and incidentally to the general public. Residence halls, food service, student unions, bookstores, parking and transit, health services, and intercollegiate athletics are primary examples of these activities referred to as auxiliary enterprises.

Overall, the FY 2024 budget for auxiliary revenues generated by these enterprises is an estimated \$445.0 million which is an estimated increase of approximately \$29.1 million (7%) over FY 2023. As has been explained in reports to the Board of Regents over the last several years, these units experienced the most significant negative financial impact due to the pandemic. For FY 2020 and FY 2021, revenues dropped significantly from “normal” levels, and the units responded with expense reductions where possible and the use of balances and reserves that were previously in place primarily to address facility-related needs. In addition, the University allocated some of the authorized central reserves balance, savings in central support units from the furlough/temporary pay reduction program, and some of the federal relief funds to offset losses in these units. Moving forward, the expectation is that revenue-generating activities and occupancy rates in housing will continue to rebound back to pre-pandemic levels. Revenues and expenditures will be monitored during the year, and nonrecurring solutions will be assessed for any shortfalls that develop.

Internal Service Activities

The University conducts internal service activities for the purpose of convenience, cost, or control. These activities provide goods and services predominantly to University departments and indirectly to the general public. Fleet services, UMarket Services, and the Mechanical Engineering Shop are examples of internal service activities.

Overall, the FY 2024 budget for revenues generated by these internal service organizations is an estimated \$264.2 million, which is an estimated increase of approximately \$7.7 million (3.0%) compared to FY 2023. After decreasing during the last months of FY 2020 and all of FY 2021 due to reduced purchasing across the entire University, activity in many of these operations has been growing. Some have seen a return to pre-pandemic levels, while others are facing lower levels of demand, requiring expense reductions and changes in operations. Shortfalls in internal sales are addressed through reduced expenditures where possible, one-time subsidies from other funds, and future increases in rates charged to customers when possible.

Other Unrestricted and Other Restricted Non-Sponsored Activity

The FY 2024 budget for other unrestricted and restricted non-sponsored funds combined includes estimated resources of approximately \$1.25 billion, which is an increase of approximately \$30.1 million (2.5%) compared to FY 2023. Most of these sources are expected to increase 3.5% over FY 2023, with federal agricultural appropriations showing a decrease due to timing issues. As with the auxiliary and internal sales units, many of the activities generating income in this fund group were canceled or severely reduced over the last months of FY 2020 and throughout FY 2021. The response to shortfalls where they occurred was like that of other activities: a reduction in expenditures where possible, the use of balances and reserves, University support through central reserves/central unit savings, and the federal relief dollars. Throughout FY 2022 and FY 2023, some activities returned to pre-pandemic levels while others continue to grow more slowly over

time. A significant disruption in the trend for these revenues occurred as a result of roughly \$189 million in one-time federal relief funds to the University. That revenue was recorded as the funds were claimed by the University (based on the timing of scholarship expenditures and pandemic-driven revenue losses). Those transactions spread the receipt of the dollars across multiple fiscal years as the institutional shortfalls and the payments to students occurred over time, but a significant receipt and distribution of those funds occurred in FY 2022. Restricted funding has since returned to pre-pandemic levels and is projected to follow normal growth trends (2-4% annually) moving forward.

The other unrestricted fund group within this category includes resources derived from miscellaneous activities such as sales of educational goods and services, clinical income, course and campus/collegiate fees, and student payment-related fees.

The other restricted fund group within this category includes grants and contracts with business and industry, gifts received through the University of Minnesota Foundation, endowment earnings, and restricted government appropriations, each of which can only be used in accordance with the purposes established by the source. As expected, every year, units will balance budgets in these funds with the projected growth in revenue as well as expense reductions.

3. Sponsored Research

Sponsored research consists of grants and contracts administered through the Office of Sponsored Project Administration (SPA). Sponsored funds typically represent multi-year activities surrounding research and public service projects. Estimated expenditures for a given year will vary according to the University's ability to obtain grants as well as the timing of expenditures related to current or pending projects. Estimated direct expenditures for FY 2024 are \$780,000,000.

VI. All Funds Budget – Expenditures/Allocations

For FY 2022, the most recent year of actual resource and expenditure information, current fund expenditures for University operations totaled approximately \$4.3 billion. Attachment 5 contains the definitions of all current non-sponsored and sponsored funds. Table 5 below outlines (according to function) the current fund expenditures for FY 2022, updated estimates of these expenditures for FY 2023, and the proposed budget for FY 2024. Note that the table includes only recorded expenditures and not transfers from the current funds to noncurrent funds, primarily to the plant fund for debt service and capital projects. The full set of expenditures and transfers are detailed in Attachment 2: University Fiscal Page.

**Table 5
Current Fund Expenditures**

<u>Functional Category</u>	<u>FY2021-22 Actual Expenditures</u>	<u>FY2022-23 Estimated</u>	<u>FY2023-24 Proposed Budget</u>	<u>FY24 % of Total</u>
Instruction	\$829,336,689	\$846,391,216	\$881,981,664	19.3%
Research	378,115,818	385,891,414	402,118,010	8.8%
Public Service	210,285,886	214,610,217	223,634,499	4.9%
Academic Support	571,621,256	583,376,108	607,906,865	13.3%
Student Services	143,008,221	145,949,050	152,086,155	3.3%
Institutional Support	339,144,007	346,118,184	360,672,329	7.9%
Plant/Ops & Maintenance	339,270,400	346,247,176	360,806,745	7.9%
Scholarships/Fellowships	403,923,758	389,645,004	401,334,354	8.8%
Auxiliary Enterprises	<u>375,056,468</u>	<u>382,769,151</u>	<u>398,864,456</u>	<u>8.7%</u>
	\$3,589,762,503	\$3,640,997,519	\$3,789,405,077	82.9%
Subtotal Sponsored (direct)	\$722,255,534	\$750,000,000	\$780,000,000	17.1%
Total Expenditures	\$4,312,018,037	\$4,390,997,519	\$4,569,405,077	100.0%
Transfers to the Plant Fund	\$106,966,438	\$100,000,000	\$100,000,000	
Total Expenditures and Transfers	\$4,418,984,475	\$4,490,997,519	\$4,669,405,077	

Within the President's Recommended Annual Operating Budget, non-sponsored funds represent 82.9% of all current fund expenditures. The growth in the non-sponsored fund expenditures is projected to be 3.9%, spread across all function categories. The sponsored fund expenditures are expected to increase 4.0% based on units' projected net change in awards. Growth in expenditures over the prior year is driven by the following cost increases:

- the proposed 3.75% increase in salaries combined with the 0.25% market adjustment pool and a projected 5.8% increase in associated fringe benefit costs,
- inflation on utilities, supplies/library materials/equipment, etc., offset by unit-level decisions to buy less or buy differently than they otherwise would to avoid some of the impacts from inflation. Costs outside of compensation are expected to increase a net 3-4% for FY 2024.

In addition, the investment in the strategic plan as proposed in the budget and planned by units will lead to increased expenditures. Those spending increases will be spread throughout functions and will not be evident in any significant line-item increase because they are offset in large part by the planned spending reductions in units as described earlier in this document.

Centrally Distributed and Attributed – Proposed Distributions

Within the context of available resources, the proposed distributions for the centrally distributed and attributed funds are as follows:

Table 6
FY 2024 Proposed Distributions
Centrally Distributed and Attributed Funds

	<u>O&M</u>	<u>Tuition</u>	<u>State Specials</u>	<u>ICR</u>	<u>Central Reserves</u>
Balance Forward	\$109,885	\$0	\$0	\$0	\$39,837,208
Annual Revenue/ Net Transfers	<u>\$715,522,000</u>	<u>\$991,268,259</u>	<u>\$94,845,000</u>	<u>\$214,060,312</u>	<u>\$53,514,000</u>
Total Net Resources	\$715,631,885	\$991,268,259	\$94,845,000	\$214,060,312	\$93,351,208
Planned Distributions	<u>\$713,705,735</u>	<u>\$991,268,259</u>	<u>\$94,845,000</u>	<u>\$214,060,312</u>	<u>\$15,613,549</u>
Ending Balance	\$1,926,150	\$0	\$0	\$0	\$77,737,659

Details on specific distributions by campus, college, and support unit can be found in Attachment 10, Fund Forecast – Centrally Distributed and Attributed Funds. Distributions represent resources provided to the operating units (primarily academic) as part of the FY 2024 budget plan. Units will utilize those resources to cover costs as projected and explained in this budget, with any funds remaining at the end of the year held as a reserve for future planned spending. The “Ending Balance” in the table above represents funds held by the institution and not planned for distribution to the operating units.

VII. Conclusion – FY 2024 Recommended Annual Operating Budget

The FY 2024 Annual Operating Budget for the University of Minnesota recommended by President Gabel and senior leaders of the University represents a balanced and responsible approach to maintaining excellence at a top-tier, public research University. The plan includes substantial reallocated resources along with additional funds from the state and students to make a significant investment in the University’s employees, to address core needs in many University units, including the recurring negative financial impacts of reduced enrollment in some units, to expand and enhance only the most critical services, and to maintain the physical infrastructure across the University.

VIII. All Current Funds Operating Budget – Resolution

The docket contains the budget resolution for approval by the Board of Regents.

Attachment 1
Supplemental Information: Changes in the State Appropriations

University of Minnesota

Incremental Appropriation Changes for the 2024-2025 Biennium – Request and Final

	Request	Final Bill	% of	Request	Final Bill	% of
Recurring	FY24	FY24	Request	FY25 Over FY24	FY25 Over FY24	Request
Core Mission	45,000,000	50,000,000		45,000,000	0	
MN Resident Scholarship	30,000,000	0		0	0	
Safety & Security	5,000,000	1,000,000		0	0	
American Indian Scholars	4,500,000	4,032,000 *		0	0	
Tuition Shortfall	24,000,000	0		0	0	
Tuition Freeze	13,500,000	0		13,500,000	0	
Unemployment Insurance Aid	0	366,000		0	0	
Menstrual Products	0	110,000		0	0	
Total Recurring	122,000,000	55,508,000	45%	58,500,000	0	0%
Nonrecurring						
Safety & Security	0	4,000,000		0	4,000,000	
General O&M - Undesignated	0	0		0	0	
Menstrual Products	0	264,000		0	0	
NRRI	0	2,000,000		0	2,000,000	
Total Nonrecurring	0	6,264,000		0	6,000,000	
Total Recurring & Nonrecurring	122,000,000	61,772,000	51%	58,500,000	6,000,000	10%
*(Appropriated to Office of Higher Education for transfer to the University)						

Summary of State Support Outside of the Higher Education Bill

The administration will continue to assess new laws to determine their fiscal impact on the University through June. The summary below is an initial reading of the legislation signed by the Governor on May 24, 2023

SF1955 – Omnibus agriculture, broadband, and rural development appropriations

This bill was signed by the Governor on May 24, 2023 and provides appropriations from the general fund for the Agriculture Research, Education, Extension, and Technology Transfer Grant Program (AGREET), which is part of an appropriation to the Department of Agriculture for

subsequent transfer to the University. It includes previous recurring funds as well as new funding for:

- Farm Business Management \$250,000 recurring
- Forever Green Initiative \$802,000 recurring
- Deep winter greenhouse program \$350,000 in FY24 and \$350,000 in FY 2025

In addition, one-time funding is also available for wild rice research (\$450,00), VDL equipment (\$250,000), heritage oilseed research (\$300,000 in FY 2024 and \$300,000 in FY 2025 – new appropriation).

HF1999 - Legacy finance and policy bill

This bill provides four appropriations from the Clean Water Fund and one appropriation from the Arts and Cultural Heritage Fund to the University of Minnesota or to a state agency for the University. Funding through this bill is nonrecurring.

- \$150,000 in FY 2024 and \$150,000 in FY 2025 for a regional irrigation water quality specialist.
- \$3 million in FY 2024 and \$3 million in FY 2025 for the Forever Green agriculture initiative.
- \$0.5 million in FY 2024 and \$0.5 million developing Part A of the county geologic atlases.
- \$1.0 million in FY 2024 and \$1.0 million in FY 2025 for a program related to stormwater.
- \$50,000 in FY 2024 for grants to 4-H chapters.
- The University may also receive additional funds through several sections of the bill that specifically identify the University of Minnesota (or units of the University) as a recipient or potential recipient for funding, but the state administrative agency has discretion on the amount provided.

HF2497 – Education finance bill

This bill was signed by the Governor on May 24, 2023. Several provisions provide funding for the University:

- This bill establishes the Read Act and appropriates \$4.2 million in FY 2024 to the Department of Education for a contract with the College of Education and Human Development’s Center for Applied Research and Educational Improvement (CAREI). This funding is new and nonrecurring.
- \$500,000 in additional funding is also provided each year to support implementation and evaluation of the multitiered system of support framework. This is new funding for the University.
- \$200,000 in FY 2024 and \$200,000 in FY 2025 for the operation of the Minnesota Principals Academy. The University has previously received funding for this work.

**Attachment 2
Resource and Expenditure Budget Plan
University Fiscal Page**

University of Minnesota

SUMMARY: Current Funds
plus Multi-Year/Sponsored Funds

	Actual FY20	Actual FY21	Actual FY22	Estimated FY23	Budget Plan FY24
RESOURCES					
a Carry Forward	\$1,028,227,018	\$1,110,880,235	\$1,412,372,773	\$1,523,150,641	\$1,637,974,202
Revenue Current Funds (By Fund)					
State Appropriation	\$601,078,000	\$602,818,000	\$621,968,000	\$621,968,000	\$676,558,000
Tuition	\$1,038,752,720	\$1,005,305,707	\$1,015,281,066	\$1,027,757,143	\$1,051,268,259
State Special	\$94,182,974	\$94,160,591	\$106,040,970	\$93,095,000	\$94,845,000
Sales, Fees, and Misc	\$352,308,152	\$394,591,293	\$398,877,320	\$418,821,186	\$433,479,927
Indirect Cost Recovery	\$168,677,637	\$178,378,564	\$195,588,690	\$215,797,300	\$214,060,312
Auxiliary Enterprises	\$343,668,922	\$245,874,878	\$403,804,506	\$415,918,641	\$445,032,946
Internal Sales	\$221,620,899	\$295,000,941	\$246,186,739	\$256,544,472	\$264,240,806
Private Practice	\$138,377,976	\$142,895,000	\$129,926,225	\$146,010,263	\$150,390,571
Federal Appropriations	\$15,276,297	\$24,880,390	\$14,633,948	\$29,057,522	\$18,000,000
Gifts & Endowment Income	\$261,972,000	\$262,444,685	\$285,294,629	\$289,192,157	\$299,313,882
Restricted Grants, Contracts & Misc	\$341,248,290	\$331,591,178	\$389,904,715	\$341,659,395	\$353,617,474
b Total Nonsponsored Revenues	\$3,577,163,866	\$3,577,941,227	\$3,807,506,807	\$3,855,821,080	\$4,000,807,177
c Resources Expended MY/Sponsored Funds	\$606,229,382	\$682,091,278	\$722,255,534	\$750,000,000	\$780,000,000
d Total Annual Revenues - Current Funds (b+c)	\$4,183,393,247	\$4,260,032,505	\$4,529,762,341	\$4,605,821,080	\$4,780,807,177
e Total Resources All Current Funds (a+d)	\$5,211,620,265	\$5,370,912,740	\$5,942,135,115	\$6,128,971,721	\$6,418,781,379
EXPENDITURES					
Expenditures by Function - Nonsponsored Only					
Instruction	\$854,421,165	\$816,756,633	\$829,336,689	\$846,391,216	\$881,981,664
Research	\$362,712,289	\$394,660,372	\$378,115,818	\$385,891,414	\$402,118,010
Public Service	\$200,909,581	\$190,043,192	\$210,285,886	\$214,610,217	\$223,634,499
Academic Support	\$552,586,375	\$518,457,765	\$571,621,256	\$583,376,108	\$607,906,865
Student Services	\$148,489,296	\$132,867,423	\$143,008,221	\$145,949,050	\$152,086,155
Institutional Support	\$216,531,637	\$160,260,986	\$339,144,007	\$346,118,184	\$360,672,329
Operations & Maintenance of Plant	\$383,372,853	\$336,752,280	\$339,270,400	\$346,247,176	\$360,806,745
Scholarships & Fellowships	\$355,721,251	\$368,582,408	\$403,923,758	\$389,645,004	\$401,334,354
Auxiliary Enterprises	\$315,479,106	\$267,270,317	\$375,056,468	\$382,769,151	\$398,864,456
f Total Nonsponsored Expenditures	\$3,390,223,553	\$3,185,651,376	\$3,589,762,503	\$3,640,997,519	\$3,789,405,077
g Expenditures MY/Sponsored Funds	\$606,229,382	\$682,091,278	\$722,255,534	\$750,000,000	\$780,000,000
h Total Expenditures (f+g)	\$3,996,452,934	\$3,867,742,654	\$4,312,018,037	\$4,390,997,519	\$4,569,405,077
Expenditures by Natural Classification - Nonsponsored Only					
Salaries	\$1,565,640,384	\$1,485,650,509	\$1,543,841,066	\$1,675,067,556	\$1,746,257,928
Fringe Benefits	\$504,687,816	\$512,869,560	\$540,706,076	\$541,046,821	\$573,645,729
Student Aid	\$363,571,510	\$375,741,088	\$426,436,488	\$389,645,004	\$401,334,354
Supplies, Services, Miscellaneous	\$382,457,473	\$372,841,057	\$405,144,897	\$424,785,064	\$437,528,616
Consulting & Professional Services	\$119,646,357	\$109,744,356	\$123,370,152	\$127,071,256	\$130,883,394
Materials for Resale	\$47,460,295	\$39,596,290	\$61,168,694	\$63,127,083	\$65,020,895
Capital Assets/Equipment	\$109,474,348	\$58,727,509	\$78,330,932	\$80,680,860	\$83,101,286
Noncapital Equipment	\$45,283,577	\$43,045,091	\$47,886,396	\$44,882,906	\$46,229,393
Rents & Leases	\$37,644,292	\$33,855,861	\$40,410,489	\$40,596,150	\$41,814,035
Repairs, Maintenance, Supplies	\$74,564,339	\$57,064,427	\$65,150,006	\$74,993,630	\$77,243,439
ICR, Subcontracts, Participant Expense	\$840,204	\$855,929	\$1,235,785	\$1,157,953	\$1,148,633
Other Expenses & Adjustments	(\$16,366,348)	(\$53,735,012)	\$79,023,574	\$0	\$0
University Assessments	\$1,008	(\$1,302)	(\$0)	\$0	\$0
Utilities	\$155,317,914	\$149,696,014	\$177,057,946	\$177,943,235	\$185,197,375
i Total Nonsponsored Expenditures	\$3,390,223,553	\$3,185,651,376	\$3,589,762,502	\$3,640,997,520	\$3,789,405,077
j Expenditures MY/Sponsored Funds	\$606,229,382	\$682,091,278	\$722,255,534	\$750,000,000	\$780,000,000
k Total Expenditures (i+j)	\$3,996,452,934	\$3,867,742,654	\$4,312,018,036	\$4,390,997,520	\$4,569,405,077
TRANSFERS & ADJUSTMENTS					
l Transfers	(\$104,287,097)	(\$90,797,312)	(\$106,966,438)	(\$100,000,000)	(\$100,000,000)
ENDING BALANCE (e+k+l)	\$1,110,880,235	\$1,412,372,773	\$1,523,150,641	\$1,637,974,202	\$1,749,376,302

Attachment 3: University of Minnesota 2023-2024 Tuition Rate Plan

	A		B		C		D		E		F	
	2022-2023		2023-2024		2023-2024		2023-2024		2023-2024		2023-2024	
	Semester Rates		Semester Rates		Semester Rates		Semester Rates		Semester Rates		Semester Rates	
	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident
									% Change	% Change		

Rates listed as Year 2 (or beyond) show the percentage change for an individual student by comparing the FY23 rate the student is currently charged to the proposed FY24 rate. For example, the rate for a 4th Year Student (fall 2020 start) in the School of Dentistry DDS Program reflects the rate that student paid as a 3rd year student as their 2022-2023 rate (adjusted in columns A & B) and the rate they will pay as a 4th year student for 2023-2024.

Twin Cities												
Undergraduate												
Per Credit	\$538.70	\$1,278.75	\$557.55	\$1,323.50	3.5%	3.5%						
13 Credits or more	\$7,003.00	\$16,623.00	\$7,248.00	\$17,205.00	3.5%	3.5%						
Carlson School of Management tuition surcharge (paid in addition to rates above; Fall, Spring & Summer)												
Per Credit (1-8 credits)	\$125.00	\$125.00	\$130.00	\$130.00	4.0%	4.0%						
9 Credits or more (full-time)	\$1,250.00	\$1,250.00	\$1,300.00	\$1,300.00	4.0%	4.0%						
College of Science and Engineering tuition surcharge Applies to all CSE students and non-CSE students in the semester after they are admitted to a CSE major. (paid in addition to rates above; Fall, Spring & Summer)												
Per Credit (1-8 credits)	\$125.00	\$125.00	\$130.00	\$130.00	4.0%	4.0%						
9 Credits or more (full-time)	\$1,250.00	\$1,250.00	\$1,300.00	\$1,300.00	4.0%	4.0%						
Graduate School General Programs												
Per Credit	\$1,539.00	\$2,381.50	\$1,593.00	\$2,465.00	3.5%	3.5%						
6-14 Credits	\$9,234.00	\$14,289.00	\$9,558.00	\$14,790.00	3.5%	3.5%						
Each Credit over 14	\$1,539.00	\$2,381.50	\$1,593.00	\$2,465.00	3.5%	3.5%						
College specific post-baccalaureate programs												
College of Education and Human Development												
Masters in Education & Post-baccalaureate Certificate Programs												
Per Credit	\$769.00	\$1,190.00	\$796.00	\$1,232.00	3.5%	3.5%						
12 - 24 Credits	\$9,228.00	\$14,280.00	\$9,552.00	\$14,784.00	3.5%	3.5%						
Each Credit over 24	\$769.00	\$1,190.00	\$796.00	\$1,232.00	3.5%	3.5%						
Masters in Education & Post-baccalaureate Certificate Programs - Non-Degree, Nonresident, Summer Only												
Per Credit		\$769.00		\$796.00		3.5%						
12 - 24 Credits		\$9,228.00		\$9,552.00		3.5%						
Each Credit over 24		\$769.00		\$796.00		3.5%						
Master of Learning and Talent Development												
Per Credit			\$920.00	\$920.00	new							
Master of Social Work												
Per Credit			\$796.00	\$796.00	new							
College of Liberal Arts												
Master of Geographic Information Science												
Per Credit	\$1,602.00	\$2,483.00	\$1,658.00	\$2,570.00	3.5%	3.5%						
6-14 Credits	\$9,612.00	\$14,898.00	\$9,948.00	\$15,420.00	3.5%	3.5%						
Each Credit over 14	\$1,602.00	\$2,483.00	\$1,658.00	\$2,570.00	3.5%	3.5%						
Doctorate in Audiology												
Per Credit	\$1,679.00	\$2,571.00	\$1,738.00	\$2,661.00	3.5%	3.5%						
6-14 Credits	\$10,074.00	\$15,426.00	\$10,428.00	\$15,966.00	3.5%	3.5%						
Each Credit over 14	\$1,679.00	\$2,571.00	\$1,738.00	\$2,661.00	3.5%	3.5%						
Masters in Speech-Language Pathology												
Per Credit	\$1,679.00	\$2,571.00	\$1,738.00	\$2,661.00	3.5%	3.5%						
6-14 Credits	\$10,074.00	\$15,426.00	\$10,428.00	\$15,966.00	3.5%	3.5%						
Each Credit over 14	\$1,679.00	\$2,571.00	\$1,738.00	\$2,661.00	3.5%	3.5%						
Post-Baccalaureate Certificate in Technical Communication												
Per Credit	\$817.00	\$1,249.00	\$817.00	\$1,249.00	0.0%	0.0%						
Post-Baccalaureate Certificate of Teacher Licensure in Music Education												
Per Credit	\$769.00	\$1,190.00	\$796.00	\$1,232.00	3.5%	3.5%						
12 - 24 Credits	\$9,228.00	\$14,280.00	\$9,552.00	\$14,784.00	3.5%	3.5%						
Each Credit over 24	\$769.00	\$1,190.00	\$796.00	\$1,232.00	3.5%	3.5%						
Post-Baccalaureate Certificate in French Studies												
Per Credit	\$769.00	\$1,190.00	\$796.00	\$1,232.00	3.5%	3.5%						
12 - 24 Credits	\$9,228.00	\$14,280.00	\$9,552.00	\$14,784.00	3.5%	3.5%						
Each Credit over 24	\$769.00	\$1,190.00	\$796.00	\$1,232.00	3.5%	3.5%						

**Attachment 3:
University of Minnesota 2023-2024
Tuition Rate Plan**

	A		B		C		D		E		F	
	2022-2023		2022-2023		2023-2024		2023-2024		2023-2024		2023-2024	
	Semester Rates		Semester Rates		Semester Rates		Semester Rates		Semester Rates		Semester Rates	
	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident
College of Food, Agriculture & Natural Resource Sciences												
Master of Science in Agricultural Education												
Per Credit	\$811.00	\$1,190.00	\$839.00	\$1,232.00	\$839.00	\$1,232.00	\$839.00	\$1,232.00	3.5%	3.5%	3.5%	3.5%
12-24 Credits	\$9,732.00	\$14,280.00	\$10,068.00	\$14,784.00	\$10,068.00	\$14,784.00	\$10,068.00	\$14,784.00	3.5%	3.5%	3.5%	3.5%
Each Credit over 24	\$811.00	\$1,190.00	\$839.00	\$1,232.00	\$839.00	\$1,232.00	\$839.00	\$1,232.00	3.5%	3.5%	3.5%	3.5%
Humphrey School of Public Affairs												
Master of Public Policy (MPP)												
Master of Urban and Regional Planning (MURP)												
Master of Science in Science, Technology and Environmental Policy (MS-STEP)												
Master of Human Rights (MHR)												
Per Credit	\$1,753.00	\$2,557.00	\$1,815.00	\$2,647.00	\$1,815.00	\$2,647.00	\$1,815.00	\$2,647.00	3.5%	3.5%	3.5%	3.5%
6-15 Credits	\$10,518.00	\$15,342.00	\$10,890.00	\$15,882.00	\$10,890.00	\$15,882.00	\$10,890.00	\$15,882.00	3.5%	3.5%	3.5%	3.5%
Each Credit over 15	\$1,753.00	\$2,557.00	\$1,815.00	\$2,647.00	\$1,815.00	\$2,647.00	\$1,815.00	\$2,647.00	3.5%	3.5%	3.5%	3.5%
Master of Development Practice												
Per Credit	\$1,753.00	\$2,557.00	\$1,815.00	\$2,647.00	\$1,815.00	\$2,647.00	\$1,815.00	\$2,647.00	3.5%	3.5%	3.5%	3.5%
6-16 Credits	\$10,518.00	\$15,342.00	\$10,890.00	\$15,882.00	\$10,890.00	\$15,882.00	\$10,890.00	\$15,882.00	3.5%	3.5%	3.5%	3.5%
Each Credit over 16	\$1,753.00	\$2,557.00	\$1,815.00	\$2,647.00	\$1,815.00	\$2,647.00	\$1,815.00	\$2,647.00	3.5%	3.5%	3.5%	3.5%
Master of Public Affairs												
Certificate Programs:												
Executive Leadership (Post-Bacalaureate)												
Public Affairs Leadership												
Policy Issues on Work and Pay												
Early Childhood Policy												
Human Services Leadership												
Per Credit	\$1,480.00	\$2,324.00	\$1,532.00	\$2,406.00	\$1,532.00	\$2,406.00	\$1,532.00	\$2,406.00	3.5%	3.5%	3.5%	3.5%
Master of Public Affairs - Non-Degree, Nonresident, Summer Only												
Per Credit		\$1,480.00		\$1,532.00		\$1,532.00		\$1,532.00			3.5%	3.5%
Nonprofit Management												
Per Credit	\$1,250.00	\$1,804.00	\$1,294.00	\$1,868.00	\$1,294.00	\$1,868.00	\$1,294.00	\$1,868.00	3.5%	3.5%	3.5%	3.5%
10-15 Credits	\$12,500.00	\$18,040.00	\$12,940.00	\$18,680.00	\$12,940.00	\$18,680.00	\$12,940.00	\$18,680.00	3.5%	3.5%	3.5%	3.5%
Each Credit over 15	\$1,250.00	\$1,804.00	\$1,294.00	\$1,868.00	\$1,294.00	\$1,868.00	\$1,294.00	\$1,868.00	3.5%	3.5%	3.5%	3.5%
Election Administration Certificate												
Per Credit	\$1,023.00	\$1,251.00	\$1,059.00	\$1,295.00	\$1,059.00	\$1,295.00	\$1,059.00	\$1,295.00	3.5%	3.5%	3.5%	3.5%
Law School												
Fall & Spring - 1 L, 2 L, and 3 L												
Per Credit	\$1,896.00	\$2,279.00	\$1,944.00	\$2,337.00	\$1,944.00	\$2,337.00	\$1,944.00	\$2,337.00	2.5%	2.5%	2.5%	2.5%
12 Credits or more (Term)	\$22,752.00	\$27,348.00	\$23,328.00	\$28,044.00	\$23,328.00	\$28,044.00	\$23,328.00	\$28,044.00	2.5%	2.5%	2.5%	2.5%
Summer - 1 L, 2 L, and 3 L												
Per Credit	\$1,896.00	\$2,279.00	\$1,944.00	\$2,337.00	\$1,944.00	\$2,337.00	\$1,944.00	\$2,337.00	2.5%	2.5%	2.5%	2.5%
LLM												
Per semester		\$28,180.00		\$28,896.00		\$28,896.00		\$28,896.00			2.5%	2.5%
Program Completion/special circumstances (Per Credit)		\$2,349.00		\$2,408.00		\$2,408.00		\$2,408.00			2.5%	2.5%
Master of Science in Patent Law												
Per Credit	\$1,625.00	\$1,954.00	\$1,666.00	\$2,003.00	\$1,666.00	\$2,003.00	\$1,666.00	\$2,003.00	2.5%	2.5%	2.5%	2.5%
14 Credits or more (Term)	\$22,750.00	\$27,356.00	\$23,324.00	\$28,042.00	\$23,324.00	\$28,042.00	\$23,324.00	\$28,042.00	2.5%	2.5%	2.5%	2.5%
College of Design												
Masters of Architecture												
Per Credit	\$1,186.00	\$1,186.00	\$1,228.00	\$1,228.00	\$1,228.00	\$1,228.00	\$1,228.00	\$1,228.00	3.5%	3.5%	3.5%	3.5%
12-17 Credits	\$14,232.00	\$14,232.00	\$14,736.00	\$14,736.00	\$14,736.00	\$14,736.00	\$14,736.00	\$14,736.00	3.5%	3.5%	3.5%	3.5%
Each Credit over 17	\$1,186.00	\$1,186.00	\$1,228.00	\$1,228.00	\$1,228.00	\$1,228.00	\$1,228.00	\$1,228.00	3.5%	3.5%	3.5%	3.5%
Masters of Landscape Architecture												
Per Credit	\$1,074.00	\$1,186.00	\$1,112.00	\$1,228.00	\$1,112.00	\$1,228.00	\$1,112.00	\$1,228.00	3.5%	3.5%	3.5%	3.5%
12-17 Credits	\$12,888.00	\$14,232.00	\$13,344.00	\$14,736.00	\$13,344.00	\$14,736.00	\$13,344.00	\$14,736.00	3.5%	3.5%	3.5%	3.5%
Each Credit over 17	\$1,074.00	\$1,186.00	\$1,112.00	\$1,228.00	\$1,112.00	\$1,228.00	\$1,112.00	\$1,228.00	3.5%	3.5%	3.5%	3.5%

Attachment 3: University of Minnesota 2023-2024 Tuition Rate Plan

	A 2022-2023 Semester Rates		B 2022-2023 Semester Rates		C 2023-2024 Semester Rates		D 2023-2024 Semester Rates		E 2023-2024 Semester Rates		F 2023-2024 Semester Rates	
	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident
College of Science and Engineering												
Master of Financial Mathematics & Fund of Quant Finance Certificate												
Per Credit - Year 1 and post-2nd year	\$1,128.00	\$1,412.00	\$1,167.00	\$1,461.00	3.5%	3.5%						
Per Credit - Year 2	\$1,128.00	\$1,412.00	\$1,128.00	\$1,412.00	0.0%	0.0%						
Master of Science in Software Engineering (year 1 students transitioning to the Graduate School rate)												
Year 2 (comprehensive rate, full-time only)	\$10,990.00	\$10,990.00	\$10,990.00	\$10,990.00	0.0%	0.0%						
Year 2 Part Time Tuition (1-5 credits, per credit)	\$1,743.00	\$1,743.00	\$1,743.00	\$1,743.00	0.0%	0.0%						
Year2 Part Time Program Fee (1-5 credits, flat rate)	\$59.00	\$59.00	\$59.00	\$59.00	0.0%	0.0%						
Master of Science in Management of Technology												
Per Credit - Year 1	\$2,200.00	\$2,200.00	\$2,200.00	\$2,200.00	0.0%	0.0%						
Per Credit - Year 2	\$2,200.00	\$2,200.00	\$2,200.00	\$2,200.00	0.0%	0.0%						
Master of Science in Security Technologies												
Per Credit	\$1,350.00	\$1,350.00	\$1,350.00	\$1,350.00	0.0%	0.0%						
Master of Science in Medical Device Innovation												
Per Credit	\$1,350.00	\$1,350.00	\$1,350.00	\$1,350.00	0.0%	0.0%						
Master of Science in Data Science												
Data Science Post-Baccalaureate Certificate												
Per Credit	\$850.00	\$1,315.00	\$850.00	\$1,315.00	0.0%	0.0%						
Electrification Engineering Graduate Certificate												
Technology Leadership Graduate Certificate												
Per Credit			\$1,350.00	\$1,350.00	new	new						
College of Continuing and Professional Studies												
Departmental Master												
Per Credit	\$900.00	\$900.00	\$900.00	\$900.00	0.0%	0.0%						
12 Credits or more	\$10,800.00	\$10,800.00	\$10,800.00	\$10,800.00	0.0%	0.0%						
Human Sexuality Certificate												
Per Credit	\$900.00	\$900.00	\$900.00	\$900.00	0.0%	0.0%						
Transgender and Gender Diverse Health Certificate												
Sex Therapy Certificate												
Per Credit	\$900.00	\$900.00	\$900.00	\$900.00	0.0%	0.0%						
Leadership for Sciences Professional Certificate												
Per Credit	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00	0.0%	0.0%						
Regulatory Affairs for Food Professionals Certificate												
Per Credit	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00	0.0%	0.0%						
Master of Professional Studies in Horticulture												
Per Credit	\$850.00	\$850.00	\$850.00	\$850.00	0.0%	0.0%						
12 Credits or more	\$10,200.00	\$10,200.00	\$10,200.00	\$10,200.00	0.0%	0.0%						
Master of Professional Studies in Addictions Counseling - Part Time												
Per Credit	\$850.00	\$850.00	\$850.00	\$850.00	0.0%	0.0%						
12 Credits or more	\$10,200.00	\$10,200.00	\$10,200.00	\$10,200.00	0.0%	0.0%						
Master of Professional Studies in Addictions Counseling - Full Time												
Fall & Spring - Year 1 flat rate	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	0.0%	0.0%						
Summer - Year 1 flat rate	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	0.0%	0.0%						
Fall & Spring - Year 2 flat rate	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	0.0%	0.0%						
Master of Professional Studies in Arts and Cultural Leadership												
Per Credit	\$995.00	\$995.00	\$900.00	\$900.00	-9.5%	-9.5%						
12 Credits or more	\$11,940.00	\$11,940.00	\$10,800.00	\$10,800.00	-9.5%	-9.5%						
Master of Professional Studies in Integrated Behavioral Health												
Per Credit	\$850.00	\$850.00	\$850.00	\$850.00	0.0%	0.0%						
12 Credits or more	\$10,200.00	\$10,200.00	\$10,200.00	\$10,200.00	0.0%	0.0%						
Master of Biological Sciences												
Per Credit	\$1,420.00	\$1,420.00	\$1,420.00	\$1,420.00	0.0%	0.0%						
10 Credits or more	\$14,200.00	\$14,200.00	\$14,200.00	\$14,200.00	0.0%	0.0%						
Master of Professional Studies in Applied Sciences Leadership												
Per Credit	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00	0.0%	0.0%						
10 Credits or more	\$14,000.00	\$14,000.00	\$14,000.00	\$14,000.00	0.0%	0.0%						

Attachment 3: University of Minnesota 2023-2024 Tuition Rate Plan

	A 2022-2023 Semester Rates		B 2022-2023 Semester Rates		C 2023-2024 Semester Rates		D 2023-2024 Semester Rates		E 2023-2024 Semester Rates		F 2023-2024 Semester Rates	
	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident
	Carlson School of Management											
Master in Human Resources and Industrial Relations (MHRIR) - Day Program												
Per Credit	\$1,107.00	\$1,837.00	\$1,146.00	\$1,901.00	\$1,146.00	\$1,901.00	\$1,146.00	\$1,901.00	3.5%	3.5%	3.5%	3.5%
10-16 Credits	\$11,070.00	\$18,370.00	\$11,460.00	\$19,010.00	\$11,460.00	\$19,010.00	\$11,460.00	\$19,010.00	3.5%	3.5%	3.5%	3.5%
Each Credit over 16	\$1,107.00	\$1,837.00	\$1,146.00	\$1,901.00	\$1,146.00	\$1,901.00	\$1,146.00	\$1,901.00	3.5%	3.5%	3.5%	3.5%
Master in Human Resources and Industrial Relations (MAHRIR) - Evening/Part-Time Program												
Per Credit	\$1,120.00	\$1,120.00	\$1,159.00	\$1,159.00	\$1,159.00	\$1,159.00	\$1,159.00	\$1,159.00	3.5%	3.5%	3.5%	3.5%
MBA Day Program - Entering (1st year) Students (guaranteed two-year rates)												
Per Credit	\$1,760.00	\$2,250.00	\$1,820.00	\$2,330.00	\$1,820.00	\$2,330.00	\$1,820.00	\$2,330.00	3.4%	3.6%	3.4%	3.6%
12-20 Credits	\$21,120.00	\$27,000.00	\$21,840.00	\$27,960.00	\$21,840.00	\$27,960.00	\$21,840.00	\$27,960.00	3.4%	3.6%	3.4%	3.6%
Each Credit over 20	\$1,760.00	\$2,250.00	\$1,820.00	\$2,330.00	\$1,820.00	\$2,330.00	\$1,820.00	\$2,330.00	3.4%	3.6%	3.4%	3.6%
MBA Day Program - Continuing Students (2nd year and beyond)												
Per Credit	\$1,760.00	\$2,250.00	\$1,760.00	\$2,250.00	\$1,760.00	\$2,250.00	\$1,760.00	\$2,250.00	0.0%	0.0%	0.0%	0.0%
12-18 Credits	\$21,120.00	\$27,000.00	\$21,120.00	\$27,000.00	\$21,120.00	\$27,000.00	\$21,120.00	\$27,000.00	0.0%	0.0%	0.0%	0.0%
Each Credit over 18	\$1,760.00	\$2,250.00	\$1,760.00	\$2,250.00	\$1,760.00	\$2,250.00	\$1,760.00	\$2,250.00	0.0%	0.0%	0.0%	0.0%
MBA Evening/Part-Time Program (no new entry)												
Per Credit	\$1,515.00	\$1,515.00	\$1,568.00	\$1,568.00	\$1,568.00	\$1,568.00	\$1,568.00	\$1,568.00	3.5%	3.5%	3.5%	3.5%
Executive MBA (comprehensive rate)												
Entering Students-1st year (guaranteed 2 year rates)	\$32,460.00	\$32,460.00	\$33,590.00	\$33,590.00	\$33,590.00	\$33,590.00	\$33,590.00	\$33,590.00	3.5%	3.5%	3.5%	3.5%
Continuing Students-2nd year (guaranteed 2nd year rate)	\$32,460.00	\$32,460.00	\$32,460.00	\$32,460.00	\$32,460.00	\$32,460.00	\$32,460.00	\$32,460.00	0.0%	0.0%	0.0%	0.0%
Summer - Tuition Per Credit	\$1,660.00	\$1,660.00	\$1,720.00	\$1,720.00	\$1,720.00	\$1,720.00	\$1,720.00	\$1,720.00	3.6%	3.6%	3.6%	3.6%
Summer - Program Fee (flat)	\$26.00	\$26.00	\$26.00	\$26.00	\$26.00	\$26.00	\$26.00	\$26.00	0.0%	0.0%	0.0%	0.0%
Online MBA & Certificates												
Per Credit	\$1,660.00	\$1,660.00	\$1,720.00	\$1,720.00	\$1,720.00	\$1,720.00	\$1,720.00	\$1,720.00	3.6%	3.6%	3.6%	3.6%
Master of Business Taxation (MBT) Program												
Per Credit	\$1,428.00	\$1,428.00	\$1,478.00	\$1,478.00	\$1,478.00	\$1,478.00	\$1,478.00	\$1,478.00	3.5%	3.5%	3.5%	3.5%
Master of Accounting												
Per Credit	\$1,141.00	\$1,882.00	\$1,180.00	\$1,950.00	\$1,180.00	\$1,950.00	\$1,180.00	\$1,950.00	3.4%	3.6%	3.4%	3.6%
10-18 Credits	\$11,410.00	\$18,820.00	\$11,800.00	\$19,500.00	\$11,800.00	\$19,500.00	\$11,800.00	\$19,500.00	3.4%	3.6%	3.4%	3.6%
Each Credit over 18	\$1,141.00	\$1,882.00	\$1,180.00	\$1,950.00	\$1,180.00	\$1,950.00	\$1,180.00	\$1,950.00	3.4%	3.6%	3.4%	3.6%
Master of Science in Finance												
Per Credit (Summer-Fall-Spring Program)	\$1,055.00	\$1,500.00	\$1,085.00	\$1,545.00	\$1,085.00	\$1,545.00	\$1,085.00	\$1,545.00	2.8%	3.0%	2.8%	3.0%
Master of Science in Business Analytics												
Per Credit (Summer-Fall-Spring Program)	\$1,055.00	\$1,500.00	\$1,085.00	\$1,545.00	\$1,085.00	\$1,545.00	\$1,085.00	\$1,545.00	2.8%	3.0%	2.8%	3.0%
MS in Business Analytics Part-Time Program												
Per Credit	\$1,358.00	\$1,358.00	\$1,405.00	\$1,405.00	\$1,405.00	\$1,405.00	\$1,405.00	\$1,405.00	3.5%	3.5%	3.5%	3.5%
Master of Applied Business Analytics												
Per Credit	\$1,660.00	\$1,660.00	\$1,720.00	\$1,720.00	\$1,720.00	\$1,720.00	\$1,720.00	\$1,720.00	3.6%	3.6%	3.6%	3.6%
Master of Science in Supply Chain												
Per Credit	\$1,610.00	\$1,610.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	4.3%	4.3%	4.3%	4.3%
Master of Science in Marketing												
Per Credit	\$1,294.00	\$1,630.00	\$1,339.00	\$1,687.00	\$1,339.00	\$1,687.00	\$1,339.00	\$1,687.00	3.5%	3.5%	3.5%	3.5%
Medical School (TC & UMD)												
<i>(All per term, including summer)</i>												
1st year students (Fall 2023 start)	\$13,973.00	\$20,695.00	\$14,287.00	\$21,419.00	\$14,287.00	\$21,419.00	\$14,287.00	\$21,419.00	2.2%	3.5%	2.2%	3.5%
2nd year students (Fall 2022 start)	\$13,973.00	\$20,695.00	\$13,973.00	\$20,695.00	\$13,973.00	\$20,695.00	\$13,973.00	\$20,695.00	0.0%	0.0%	0.0%	0.0%
3rd year students (Fall 2021 start)	\$13,665.00	\$19,995.00	\$13,665.00	\$19,995.00	\$13,665.00	\$19,995.00	\$13,665.00	\$19,995.00	0.0%	0.0%	0.0%	0.0%
4th year students (Fall 2020 start)	\$13,397.00	\$19,226.00	\$13,397.00	\$19,226.00	\$13,397.00	\$19,226.00	\$13,397.00	\$19,226.00	0.0%	0.0%	0.0%	0.0%
5th year students (Fall 2019 start)	\$13,134.00	\$18,849.00	\$13,134.00	\$18,849.00	\$13,134.00	\$18,849.00	\$13,134.00	\$18,849.00	0.0%	0.0%	0.0%	0.0%
6th year students (Fall 2018 start)	\$12,876.00	\$18,479.00	\$12,876.00	\$18,479.00	\$12,876.00	\$18,479.00	\$12,876.00	\$18,479.00	0.0%	0.0%	0.0%	0.0%
7th year students (Fall 2017 start)	\$12,624.00	\$17,599.00	\$12,624.00	\$17,599.00	\$12,624.00	\$17,599.00	\$12,624.00	\$17,599.00	0.0%	0.0%	0.0%	0.0%
8th year students (Fall 2016 start)	\$12,624.00	\$17,599.00	\$12,624.00	\$17,599.00	\$12,624.00	\$17,599.00	\$12,624.00	\$17,599.00	0.0%	0.0%	0.0%	0.0%
9th year students (Fall 2015 start)	\$12,624.00	\$17,170.00	\$12,624.00	\$17,170.00	\$12,624.00	\$17,170.00	\$12,624.00	\$17,170.00	0.0%	0.0%	0.0%	0.0%
Medical School students pay their first year rate for the entirety of their degree program.												
Medical School Pre-admit (99PRD): Same as Graduate School												
Physical Therapy (DPT)	\$9,163.00	\$10,500.00	\$9,163.00	\$10,500.00	\$9,163.00	\$10,500.00	\$9,163.00	\$10,500.00	0.0%	0.0%	0.0%	0.0%

Attachment 3: University of Minnesota 2023-2024 Tuition Rate Plan

	A		B		C		D		E		F	
	2022-2023		2022-2023		2023-2024		2023-2024		2023-2024		2023-2024	
	Semester Rates		Semester Rates		Semester Rates		Semester Rates		Semester Rates		Semester Rates	
	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident
School of Dentistry												
DDS												
1st Year Students (Fall 2023 Start) (fall and spring)	\$21,588.00	\$39,992.00	\$22,721.00	\$42,092.00	5.2%	5.3%						
1st Year Students (Fall 2022=3 Start) (summer)	\$12,010.00	\$21,865.00	\$12,641.00	\$23,013.00	5.3%	5.3%						
2nd Year Students (Fall 2022 Start) (fall and spring)	\$21,588.00	\$39,992.00	\$22,290.00	\$41,292.00	3.3%	3.3%						
2nd Year Students (Fall 2022 Start) (summer)	\$12,010.00	\$21,865.00	\$12,400.00	\$22,576.00	3.2%	3.3%						
3rd Year Students (Fall 2021 Start) (fall and spring)	\$21,177.00	\$39,231.00	\$21,442.00	\$39,721.00	1.3%	1.2%						
3rd Year Students (Fall 2021 Start) (summer)	\$11,781.00	\$21,449.00	\$11,928.00	\$21,717.00	1.2%	1.2%						
4th Year Students (Fall 2020 Start) (fall and spring)	\$20,366.00	\$37,729.00	\$20,366.00	\$37,729.00	0.0%	0.0%						
4th Year Students (Fall 2020 Start) (summer)	\$11,330.00	\$20,627.00	\$11,330.00	\$20,627.00	0.0%	0.0%						
Program Completion & Alternate Curriculum Fall & Spring (Per Credit)	\$828.00	\$1,531.00	\$1,100.00	\$2,200.00	32.9%	43.7%						
Alternate curriculum Summer (Per Credit)	\$884.00	\$1,610.00	\$1,100.00	\$2,200.00	24.4%	36.6%						
PASS												
Admit Spring 2024 (fall and spring)		\$45,776.00		\$48,179.00		5.2%						
Admit Spring 2024 (summer)		\$25,548.00		\$26,889.00		5.2%						
Admit Spring 2023 (fall and spring)		\$45,776.00		\$45,776.00		0.0%						
Admit Spring 2023 (summer)		\$25,548.00		\$25,548.00		0.0%						
Admit Spring 2022 (fall and spring)		\$43,596.00		\$43,596.00		0.0%						
Admit Spring 2022 (summer)		\$24,331.00		\$24,331.00		0.0%						
Program Completion & Alt Curriculum Year 1&2 Fall & Spring (Per Credit)		\$1,678.00		\$2,400.00		43.0%						
Program Completion & Alt Curriculum Year 1&2 Summer (Per Credit)		\$1,745.00		\$2,400.00		37.5%						
Dental Therapist Graduate Program												
Semester	\$9,532.00	\$14,748.00	\$9,866.00	\$15,264.00	3.5%	3.5%						
Program Completion & Alternate Curriculum (Per Credit)	\$685.00	\$1,116.00	\$709.00	\$1,155.00	3.5%	3.5%						
Master of Dental Hygiene												
Per Credit	\$1,044.00	\$1,044.00	\$1,081.00	\$1,081.00	3.5%	3.5%						
Certificate Programs												
Oral Maxillofacial Surgery	\$2,212.00	\$2,212.00	\$2,289.00	\$2,289.00	3.5%	3.5%						
Endodontics	\$3,535.00	\$3,535.00	\$3,659.00	\$3,659.00	3.5%	3.5%						
TMD and Orofacial	\$3,535.00	\$3,535.00	\$3,659.00	\$3,659.00	3.5%	3.5%						
Oral Health Services for Older Adults	\$3,535.00	\$3,535.00	\$3,659.00	\$3,659.00	3.5%	3.5%						
GPR	\$3,535.00	\$3,535.00	\$3,659.00	\$3,659.00	3.5%	3.5%						
Endodontics	\$5,081.00	\$5,081.00	\$5,259.00	\$5,259.00	3.5%	3.5%						
Orthodontics	\$5,081.00	\$5,081.00	\$5,259.00	\$5,259.00	3.5%	3.5%						
Pediatrics	\$5,081.00	\$5,081.00	\$5,259.00	\$5,259.00	3.5%	3.5%						
Periodontology	\$5,081.00	\$5,081.00	\$5,259.00	\$5,259.00	3.5%	3.5%						
Oral Health Educator Certificate (Per Credit)			\$750.00	\$750.00	new	new						
School of Nursing												
Doctor of Nursing Practice (DNP)												
Post Graduate Certificates												
Adult Health/Gerontological Clinical Nurse Specialist												
Adult Health/Gerontological Primary Care Nurse Practitioner												
Nurse Midwifery												
Pediatric Clinical Nurse Specialist												
Pediatric Nurse Practitioner												
Psychiatric Mental Health Nurse Practitioner												
Women's Health Nurse Practitioner												
Health Care Design & Innovation												
Leadership in Health Information Technology for Health Professionals												
99PRD												
Per Credit	\$1,053.00	\$1,053.00	\$1,053.00	\$1,053.00	0.0%	0.0%						
9 Credits or more	\$9,477.00	\$9,477.00	\$9,477.00	\$9,477.00	0.0%	0.0%						
Master of Nursing (MN)												
Per Credit	\$755.00	\$755.00	\$781.00	\$781.00	3.4%	3.4%						
Masters in Integrative Health and Wellbeing Coaching												
Integrative Therapies and Healing Practices Certificate												
Per Credit	\$1,539.00	\$1,539.00	\$1,539.00	\$1,539.00	0.0%	0.0%						
6-14 Credits	\$9,234.00	\$9,234.00	\$9,234.00	\$9,234.00	0.0%	0.0%						
Each Credit over 14	\$1,539.00	\$1,539.00	\$1,539.00	\$1,539.00	0.0%	0.0%						

**Attachment 3:
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	A		B		C		D		E		F	
	2022-2023		2022-2023		2023-2024		2023-2024		2023-2024		2023-2024	
	Semester Rates		Semester Rates		Semester Rates		Semester Rates		Semester Rates		Semester Rates	
	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident
College of Pharmacy (TC & UMD) and Professional Program												
Per Credit: Years 1-3	\$1,161.00	\$1,700.00	\$1,161.00	\$1,334.00	0.0%	-21.5%						
12 or more Credits: Years 1-3	\$13,932.00	\$20,400.00	\$13,932.00	\$16,000.00	0.0%	-21.6%						
Master of Occupational Therapy and Occupational Therapy Doctorate												
Fall & Spring Flat Rate (previously 12 credits or more per semester)	\$12,756.00	\$19,164.00	\$13,123.00	\$19,716.00	2.9%	2.9%						
Summer Flat Rate (previously varied by credit load)			\$9,186.00	\$13,801.00	new	new						
Program Completion (per credit)	\$1,063.00	\$1,597.00	\$1,093.00	\$1,643.00	2.8%	2.9%						
Master of Medical Laboratory Science												
Per Credit	\$739.00	\$739.00	\$765.00	\$765.00	3.5%	3.5%						
Master of Biomedical Laboratory Science												
Per Credit			\$931.00	\$931.00	new	new						
College of Veterinary Medicine												
1st Year Students (Fall 2023 Start)												
Per Credit	\$1,722.00	\$3,200.00	\$1,782.00	\$3,312.00	3.5%	3.5%						
9 Credits or more (Term)	\$15,498.00	\$28,800.00	\$16,038.00	\$29,808.00	3.5%	3.5%						
2nd Year Students (Fall 2022 Start)												
Per Credit	\$1,722.00	\$3,200.00	\$1,722.00	\$3,200.00	0.0%	0.0%						
9 Credits or more (Term)	\$15,498.00	\$28,800.00	\$15,498.00	\$28,800.00	0.0%	0.0%						
3rd & 4th Year Students (Enrolled prior to Fall 2022)												
Per Credit	\$1,680.00	\$3,123.00	\$1,697.00	\$3,154.00	1.0%	1.0%						
9 Credits or more (Term)	\$15,120.00	\$28,107.00	\$15,273.00	\$28,386.00	1.0%	1.0%						
3rd Semester, Senior Year (Summer)												
Per Credit	\$1,260.00	\$2,342.00	\$1,272.00	\$2,365.00	1.0%	1.0%						
9 Credits or more (Term)	\$11,340.00	\$21,078.00	\$11,448.00	\$21,285.00	1.0%	1.0%						
Program Completion Rate												
Per Credit	\$500.00	\$500.00	\$500.00	\$500.00	0.0%	0.0%						
1st Year North Dakota Rcpty (75% non-resident rate) (Fall 2023 Start)												
Per Credit		\$2,400.00		\$2,484.00		3.5%						
9 Credits or more (Term)		\$21,600.00		\$22,356.00		3.5%						
2nd Year North Dakota Rcpty (75% non-resident rate) (Fall 2022 Start)												
Per Credit		\$2,400.00		\$2,400.00		0.0%						
9 Credits or more (Term)		\$21,600.00		\$21,600.00		0.0%						
3rd & 4th Year Students North Dakota Rcpty (75% non-resident rate) - Enrolled prior to Fall 2022												
Per Credit		\$2,342.25		\$2,365.50		1.0%						
9 Credits or more (Term)		\$21,080.25		\$21,289.50		1.0%						
North Dakota Rcpty, 3rd Semester, Senior Year (75% non-resident rate)												
Per Credit		\$1,756.50		\$1,773.75		1.0%						
9 Credits or more (Term)		\$15,808.50		\$15,963.75		1.0%						
Poultry Health Certificate												
Per Credit	\$1,200.00	\$1,200.00	\$875.00	\$875.00	-27.1%	-27.1%						
School of Public Health												
Per Credit (Fall & Spring) (includes 99PRD)	\$1,070.00	\$1,406.00	\$1,107.00	\$1,455.00	3.5%	3.5%						
Per Credit (Summer)	\$1,070.00	\$1,070.00	\$1,107.00	\$1,107.00	3.5%	3.5%						
Executive MHA												
Per Credit	\$1,632.00	\$1,632.00	\$1,632.00	\$1,632.00	0.0%	0.0%						
Healthcare Administration Masters												
Per Credit	\$1,070.00	\$1,406.00	\$1,107.00	\$1,455.00	3.5%	3.5%						
Public Health Practice												
Public Health Certificate in Core Concepts												
American Indian Public Health and Wellness Certificate												
Per Credit			\$1,107.00	\$1,107.00	new	new						
Management Fundamentals in Health Care Organizations Certificate												
Per Credit	\$1,632.00	\$1,632.00	\$1,632.00	\$1,632.00	0.0%	0.0%						
Healthcare Management Certificate in Behavioral Health												
Per Credit	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	0.0%	0.0%						

**Attachment 3:
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	A		B		C		D		E		F	
	2022-2023		2022-2023		2023-2024		2023-2024		2023-2024		2023-2024	
	Semester Rates		Semester Rates		Semester Rates		Semester Rates		Semester Rates		Semester Rates	
	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident	Resident	Nonresident
Crookston												
Undergraduate												
Per Credit	\$437.00	\$437.00	\$441.50	\$441.50	1.0%	1.0%						
13 Credits or more	\$5,681.00	\$5,681.00	\$5,739.00	\$5,739.00	1.0%	1.0%						
Duluth												
Undergraduate												
Per Credit	\$486.10	\$693.45	\$491.00	\$700.40	1.0%	1.0%						
13 Credits or more	\$6,319.00	\$9,014.00	\$6,383.00	\$9,105.00	1.0%	1.0%						
Non-Degree, Nonresident, Summer Only												
Per Credit		\$486.10		\$491.00		1.0%						1.0%
13 Credits or more		\$6,319.00		\$6,383.00		1.0%						1.0%
Midwest Noreisident (Replaces Midwest Student Exchange Program - MSEP FY23 rate included for comparison purposes)												
Per Credit		\$510.52		\$491.00								-3.8%
13 Credits or more		\$6,636.00		\$6,383.00								-3.8%
International Program Partner												
Per Credit		\$510.52		\$515.55								1.0%
13 Credits or more		\$6,636.00		\$6,702.00								1.0%
Swenson College of Science and Engineering Tuition Surcharge												
Students first enrolled in SCSE in fall 2021 or later. (paid in addition to rates above; fall, spring & summer)												
Flat	\$250.00	\$250.00	\$250.00	\$250.00	0.0%	0.0%						0.0%
Graduate School General Programs: Same as Twin Cities												
Medical School: Same as Twin Cities												
School of Pharmacy: Same as Twin Cities												
Departmental Masters and Post-baccalaureate Certificates												
Master of Education (MEd)												
Master of Environmental Education (MEEEd)												
Master of Environmental Health & Safety (MEnvHlthSa)												
Master of Social Work (MSW)												
Master of Tribal Administration and Governance (MTAG)												
Master of Tribal Resource & Environmental Stewardship (MTRES)												
Master of Professional Studies in Multidisciplinary Research & Creativity (MPS)												
Per Credit	\$715.80	\$715.80	\$715.80	\$715.80	0.0%	0.0%						0.0%
Certificate Programs												
Post-baccalaureate Community College Teaching												
Post-baccalaureate Environmental Education												
Post-Baccalaureate Indigenous Environmental Systems and Principles of Resource Management												
Post-Baccalaureate Tribal Administration and Leadership												
Post-Baccalaureate Tribal Sovereignty and Federal Indian Law												
Post-Baccalaureate Tribal Natural Resource Stewardship, Economics, and Law												
Per Credit	\$715.80	\$715.80	\$715.80	\$715.80	0.0%	0.0%						0.0%
MBA												
(degree and non-degree seeking students)												
Per Credit (Duluth)	\$1,001.25	\$1,001.25	\$1,001.25	\$1,001.25	0.0%	0.0%						0.0%
Rochester MBA, Per Credit	\$1,111.15	\$1,111.15	\$1,111.15	\$1,111.15	0.0%	0.0%						0.0%
Morris												
Undergraduate												
Per Credit (fall and spring)	\$492.48	\$574.40	\$497.40	\$580.15	1.0%	1.0%						1.0%
13 Credits or more (fall and spring)	\$6,402.00	\$7,467.00	\$6,466.00	\$7,541.00	1.0%	1.0%						1.0%
Per Credit (summer)	\$492.48	\$492.48	\$497.40	\$497.40	1.0%	1.0%						1.0%
13 Credits or more (summer)	\$6,402.00	\$6,402.00	\$6,466.00	\$6,466.00	1.0%	1.0%						1.0%
Rochester												
Undergraduate												
Per Credit	\$492.65	\$492.65	\$509.90	\$509.90	3.5%	3.5%						3.5%
13 Credits or more	\$6,404.00	\$6,404.00	\$6,628.00	\$6,628.00	3.5%	3.5%						3.5%

Attachment 4
FY 2024 Recommended Incremental Investments

	A		B
	FY24 Incremental		FY24 Incremental
	Investment		Investment
Recurring Categories and Items			
1 <u>Facilities and Technology Infrastructure</u>		<u>Program Enhancement/Compliance - Strategic Plan</u>	
2 Software Licenses/Maintenance	1,717,673	Public Safety - UMPD Base Support/Enhancements	1,900,000
3 Utilities, New Building Operations, Debt, Leases	<u>12,050,582</u>	Public Safety - Security Infrastructure Base Support	450,000
4 Subtotal Infratsructure	13,768,255	Safety & Security Infrastructure- All Campuses	1,000,000
5		U Health & Safety - Environmental Compliance	57,000
6 <u>Core Operations and Services</u>		BioSafety Specialist	126,000
7 Library Collections & VR/AR Content	542,000	Fellowship Bridging Program	350,000
8 Trades Compensation Differential-FM TC	261,818	Office of Post-Doctoral Initiatives	200,000
9 Audit Base Operations	101,000	Office Vice President for Research	280,000
10 Portal - Data Requests	15,000	Transfer Admissions Office	408,250
11 Public Safety Communications	182,866	Strategic Plan Investments - Unit Initiatives	<u>1,019,537</u>
12 DEI Operations & Events	140,000	Subtotal Strategic Plan	5,790,787
13 OHR - Tax Implications Position	95,000		
14 Public Safety Recruiter	135,000	<u>Institutionally Managed Student Aid</u>	
15 U Card Production System	85,000	President's Matching Scholarship Program	<u>694,000</u>
16 Access to Menstrual Products	110,000	Subtotal Student Aid	694,000
17 Unemployment Insurance Aid	366,000		
18 Academic Unit Program Growth-Core Costs	620,455	<u>FY23 Tuition -Actual to Budget Variance</u>	
19 Operating Budget Support - Multiple Units	<u>10,411,491</u>	Address Revenue Shortfall - Multiple Units	<u>23,313,460</u>
20 Subtotal - General Operations	13,065,630	Subtotal Tuition Variance	23,313,460
21			
22			
23			
24		TOTAL Non-Compensation Investments	56,632,132
25			
26			
27			
28			
29			
30			
31			
32			
33			

Note: In addition to above, anticipating increased student aid expenditures through the American Indian Scholars Program transfer from the Office of Higher Education.

*Recurring - funded by a combination of O&M allocation, tuition revenue and internal reallocation.

Attachment 4
FY 2024 Recommended Incremental Investments

	<u>FY24 Incremental Investment</u>		<u>FY24 Incremental Investment</u>
34			
35	Nonrecurring Items		
36			
37	<u>Facilities and Technology Infrastructure</u>	<u>Program Enhancement/Support/Compliance</u>	
38			
39	Partial Year Operations - MCPF	300,000	President's Postdoctoral Fellowship Program/Faculty Bridging
40	System Campus Plans - FY24 costs	140,000	Information Technology - Intermediate Staffing
41	System Campus Energy/Utility Plans - FY24 Costs	1,320,000	Natural Resources Research Institute
42	RAR Facilities Assessment	90,000	Safety & Security - All Campuses
43		<u>1,850,000</u>	Institute on the Environment - Engagement
44	<u>Core Operations and Services</u>		Center for Infectious Disease Research & Policy
45			Next Gen Badge
46	Campus Climate Survey	200,000	UMR - Bluff Top Plan
47	UMAA Bridget-Revenue Enhancements	200,000	Heritage Studies Masters Program - Student Awards
48	F&A Rate Consultant	75,000	Mimbres Repatriation
49	UMM - Public Safety Position Bridge	100,000	CLA - Writing Requirements/Increased Sections
50	Access to Menstrual Products - All Campuses	264,000	
51	CLA/CSE/CSOM Bridge - Portion of FY23 Tuition Shortfall	6,074,536	<u>11,249,000</u>
52	UMC Operating Shortfall	286,000	
53	UMD Operating Shortfall	1,600,000	
54	UMM Operating Shortfall	348,000	
55		<u>9,147,536</u>	
56			TOTAL INVESTMENTS
57			22,246,536
58			<u>Sources:</u>
59			
60			State Appropriation for Nonrecurring Items
61			6,264,000
62			Central Reserves (Balance over Guideline)
63			2,234,000
64			Enterprise System Assessment Balance
65			3,400,000
66			Set Aside from Recurring FY24 Balance
			7,064,536
			Targeted Support from UMF for the Strategic Plan
			3,284,000
			TOTAL SOURCES
			22,246,536

Attachment 5

DEFINITIONS OF CURRENT SPONSORED AND NONSPONSORED FUNDS

Current funds can be categorized as either sponsored or nonsponsored.

Sponsored funds consist of grants and contracts administered through the Sponsored Project Administration (SPA). All sponsored research funds are restricted and are generally subject to special grant reporting procedures. Restricted funds are subject to legally binding limits and rules established by the person or organization providing these funds for specific purposes, programs, departments, or schools.

Within the nonsponsored grouping, funds can be classified as unrestricted or restricted. Unrestricted current funds include all funds over which the University retains full control to direct their use in achieving its institutional purposes. Most current nonsponsored funds are unrestricted; exceptions include State Specials, Federal Appropriations and Other Restricted funds such as Foundations, Endowment Target, Local Governments, etc. Externally restricted funds may be used only in accordance with the purposes established by the source of such funds.

CURRENT NONSPONSORED FUNDS

CENTRALLY DISTRIBUTED AND ATTRIBUTED

Operations and Maintenance: Operations and maintenance funds consist primarily of the general appropriation from the State of Minnesota plus tuition revenues. Other sources contributing to the fund include Application and Student Payment related fees, Enterprise Assessment fees and a transfer of funds from the central reserves fund.

State Specials: State Specials funds consist of restricted-purpose appropriations from the State. The University receives State Special allocations in seven categories: 1) Agriculture, 2) Health Sciences, 3) Technology, 4) System Specials (miscellaneous items including support for, Labor Education Service, Natural Resources Research Institute, Center for Urban and Regional Affairs, the Bell Museum of Natural History, and the Humphrey Exhibit, 5) U/Mayo Partnership, 6) Cigarette Tax proceeds, and 7) MN Care

Indirect Cost Recoveries: Indirect Cost Recovery funds consist of partial reimbursements to the University for the indirect costs of research based on a percentage of sponsored grant and contract direct costs. Indirect costs of research are those expenses (often referred to as overhead) that cannot be readily and exclusively attributed to a specific research grant or contract. Components of the indirect cost rate include departmental administration, sponsored projects general administration, building and equipment depreciation, operations and maintenance, and libraries.

Central Reserves: Central Reserve funds consist of non-dedicated investment earnings and recognized gains/(losses).

SELF-SUSTAINING

Auxiliary Enterprises: The University operates a number of self-sustaining operations called auxiliary enterprises. Their primary mission is to provide goods and/or services to individuals within the University, including students, faculty, and staff. They also provide goods and services to the public. Residence halls, student unions, bookstores, parking and transit, health services, and intercollegiate athletics are the University's primary auxiliary enterprises. Auxiliary enterprises largely operate as freestanding entities, responsible for covering all of their operating costs with fees charged.

Internal Service Activities: Internal Service Activities are institutional services established for reasons of convenience, cost, or control. Their primary mission is to provide goods and/or services to other University departments. Examples of major internal service activities include U Market, Fleet Services, Printing and Graphic Arts, and Research Animal Resources.

Other Unrestricted Accounts, including Central Pools: The resources in these funds are primarily miscellaneous external sales and services. The central fringe benefit recovery pools are also included in this classification.

Other Restricted Accounts: Nonsponsored restricted funds consist of funds from business and industry, foundations including the University of Minnesota Foundation and the Arboretum Foundation, federal and state work-study, SEOG and PELL grants, private practice, and restricted funds from federal, state, and local government agencies, individuals and others.

CURRENT SPONSORED FUNDS

Federal Research: These funds are composed of expendable research grants, appropriations, and contracts received from the federal government.

Other Sponsored Research: Other sponsored research funds include grants, appropriations, and contracts from non-federal sources, including state and local government and private sources.

**Attachment 6:
University of Minnesota 2023-2024 Course and Class Fees**

Campus/College	Fee Name	Dimension	Rate type	2023 Amount	2024 Amount	Percent Change
Crookston						
Crookston	Advanced Animal Evaluation - Dairy	Consumable Materials	Flat	\$42.00	\$42.00	0.0%
Crookston	Analytical Chemistry/Spectroscopy	Consumable Materials	Flat	\$35.00	\$35.00	0.0%
Crookston	Anatomy & Physiology I	Consumable Materials	Flat	\$45.00	\$45.00	0.0%
Crookston	Animal Evaluation	Consumable Materials	Flat	\$35.00	\$35.00	0.0%
Crookston	Animal Health & Disease	Consumable Materials	Flat	\$21.00	\$21.00	0.0%
Crookston	Animal Science Field Trip	Travel/Lodging/Transport	Flat	\$12.00	\$12.00	0.0%
Crookston	Animal Science Lab Tier 1	Travel/Lodging/Transport	Flat	\$25.00	\$25.00	0.0%
Crookston	Animal Science Lab Tier 2	Consumable Materials	Flat	\$30.00	\$30.00	0.0%
Crookston	Animal Science Lab Tier 3	Consumable Materials	Flat	\$40.00	\$40.00	0.0%
Crookston	Animal Science Lab Tier 4	Consumable Materials	Flat	\$64.00	\$70.00	9.4%
Crookston	Applied Animal Nutrition	Consumable Materials	Flat	\$53.00	\$53.00	0.0%
Crookston	Beef Production	Consumable Materials	Flat	\$16.50	\$16.50	0.0%
Crookston	Beef Production	Travel/Lodging/Transport	Flat	\$21.50	\$21.50	0.0%
Crookston	CPR Certification	Service	Flat	\$26.00	\$26.00	0.0%
Crookston	Criminal Investigation	Access/Rent/Usage/Own	Flat	\$50.00	\$50.00	0.0%
Crookston	Cultural Immersion Practicum	Travel/Lodging/Transport	Flat	\$75.00	\$75.00	0.0%
Crookston	Develop Appropriate Pre-Primary Education	Consumable Materials	Flat	\$35.00	\$35.00	0.0%
Crookston	Ecology	Consumable Materials	Flat	\$12.00	\$12.00	0.0%
Crookston	Elementary Art	Consumable Materials	Flat	\$60.00	\$60.00	0.0%
Crookston	Elementary Student Teaching	Exam/Assessment	Flat	\$270.00	\$270.00	0.0%
Crookston	Elements of Forestry	Consumable Materials	Flat	\$35.00	\$35.00	0.0%
Crookston	Entomology (NATR)	Consumable Materials	Flat	\$38.00	\$38.00	0.0%
Crookston	Equine Exercise Physiology	Travel/Lodging/Transport	Flat	\$40.00	\$40.00	0.0%
Crookston	Equine Reproduction Techniques	Consumable Materials	Flat	\$50.00	\$50.00	0.0%
Crookston	ESL Tutoring/Testing	Individual Instruction	Flat	\$168.00	\$168.00	0.0%
Crookston	Facility Maintenance/Safety	Consumable Materials	Flat	\$25.00	\$25.00	0.0%
Crookston	Fate of Chemicals in the Environment	Consumable Materials	Flat	\$59.00	\$59.00	0.0%
Crookston	Fisheries	Consumable Materials	Flat	\$32.00	\$32.00	0.0%
Crookston	Floral Design Tier 1	Consumable Materials	Flat	\$90.00	\$90.00	0.0%
Crookston	HORT 3093	Consumable Materials	Flat	\$35.00	\$35.00	0.0%
Crookston	Limnology	(multiple components)	Flat	\$90.00	\$90.00	0.0%
Crookston	Livestock Facilities & Env Sci	Travel/Lodging/Transport	Flat	\$18.00	\$18.00	0.0%
Crookston	Mammalogy (BIOL)	Consumable Materials	Flat	\$78.00	\$78.00	0.0%
Crookston	Mammalogy (NATR)	Travel/Lodging/Transport	Flat	\$78.00	\$250.00	220.5%
Crookston	Organic Chemistry 1	Consumable Materials	Flat	\$60.00	\$60.00	0.0%
Crookston	Ornithology (a)	Consumable Materials	Flat	\$43.00	\$43.00	0.0%
Crookston	Ornithology (b)	Consumable Materials	Flat	\$43.00	\$43.00	0.0%
Crookston	Park/Rec Management	Travel/Lodging/Transport	Flat	\$30.00	\$30.00	0.0%
Crookston	Private Music Instruction	Individual Instruction	Flat	\$50.00	\$50.00	0.0%
Crookston	Raptor Ecology	Travel/Lodging/Transport	Flat	\$75.00	\$75.00	0.0%
Crookston	Reproduction AI and Lactation	Consumable Materials	Flat	\$110.00	\$117.00	6.4%
Crookston	Plant Taxonomy	Consumable Materials	Flat	\$20.00	\$20.00	0.0%
Crookston	Science Lab - Tier 1	Consumable Materials	Flat	\$20.00	\$20.00	0.0%
Crookston	Science Lab - Tier 2	Consumable Materials	Flat	\$30.00	\$30.00	0.0%
Crookston	Science Lab - Tier 3	Consumable Materials	Flat	\$40.00	\$40.00	0.0%
Crookston	Soil Fertility & Plant Nutrition	Consumable Materials	Flat	\$33.00	\$33.00	0.0%
Crookston	Special Topics in Animal Science	Consumable Materials	Flat	\$20.00	\$20.00	0.0%
Crookston	Special Topics in Animal Science	Travel/Lodging/Transport	Flat	\$30.00	\$30.00	0.0%
Crookston	Welding/Manufacturing	Consumable Materials	Flat	\$30.00	\$30.00	0.0%
Crookston	Wildlife Management - Special Topics	Consumable Materials	Flat	\$50.00	\$50.00	0.0%
Crookston	Wildlife Management - Special Topics	Travel/Lodging/Transport	Flat	\$21.00	\$21.00	0.0%
Crookston	Wildlife/Ecology Management	Consumable Materials	Flat	\$24.00	\$24.00	0.0%
Crookston	EQSC 1033 - Intro to Comp Animals	Consumable Materials	Flat	\$28.00	\$28.00	0.0%
Crookston	EQSC 2202 - Advanced Equine Evaluation	Consumable Materials	Flat	\$312.00	\$316.00	1.3%
Crookston	EQSC 2110 - Farrier Science	Consumable Materials	Flat	\$55.00	\$55.00	0.0%
Crookston	EQSC 2112 - Riding Instructor Training	Exam/Assessment	Flat		\$335.00	new
Crookston	EQSC 4102 - Equine Mgmt	Consumable Materials	Flat	\$55.00	\$55.00	0.0%
Crookston	Victimology	Access/Rent/Usage/Own	Flat	\$77.00	\$77.00	0.0%
Duluth						
Duluth	Acting Voice Lesson	Individual Instruction	Flat	\$328.00	\$328.00	0.0%
Duluth	American Sign Language (ASL) Lab	Access/Rent/Usage/Own	Flat	\$55.00	\$55.00	0.0%
Duluth	Applied Music Lesson - Music Majors	Individual Instruction	Flat	\$209.00	\$214.00	2.4%
Duluth	Applied Music Lesson - Music Majors	Individual Instruction	PerCredit	\$58.00	\$58.00	0.0%
Duluth	Applied Music Lesson - Non-majors	Individual Instruction	Flat	\$328.00	\$334.00	1.8%
Duluth	Assessment in the Classroom	Service	Flat	\$30.00	\$30.00	0.0%
Duluth	Biology Lab Fee	Consumable Materials	Flat	\$88.75	\$88.75	0.0%
Duluth	Bowling	Access/Rent/Usage/Own	Flat	\$58.00	\$58.00	0.0%
Duluth	CEHSP Background Check	Service	Flat	\$44.00	\$44.00	0.0%
Duluth	Chemical Engineering Lab	Consumable Materials	Flat	\$31.00	\$31.00	0.0%
Duluth	Chemical Engineering Lab	Consumable Materials	Flat	\$65.00	\$62.00	-4.6%
Duluth	Chemistry/Biochemistry Fee	Consumable Materials	Flat	\$80.00	\$80.00	0.0%
Duluth	Civil Engineering Lab	Consumable Materials	Flat	\$62.00	\$62.00	0.0%
Duluth	College in the Schools UMD	Tuition	Flat	\$92.00	\$92.00	0.0%

**Attachment 6:
University of Minnesota 2023-2024 Course and Class Fees**

Campus/College	Fee Name	Dimension	Rate type	2023 Amount	2024 Amount	Percent Change
Duluth	Computer Network Access Fee-Grad/M Active Status	Access/Rent/Usage/Own	Flat	\$6.00	\$6.00	0.0%
Duluth	Communication Science Disorders (CSD) Lab	Consumable Materials	PerCredit	\$12.00	\$12.00	0.0%
Duluth	Cross Country Skiing	Access/Rent/Usage/Own	Flat	\$43.00	\$43.00	0.0%
Duluth	EDUC EdTPA	Service	Flat	\$270.00	\$270.00	0.0%
Duluth	Electrical Engineering Lab	Consumable Materials	Flat	\$47.00	\$47.00	0.0%
Duluth	English Language/Culture Institute (ELCI) FILOT	(multiple components)	Flat	\$7,375.33	\$7,513.13	1.9%
Duluth	English Language/Culture Institute (ELCI) Sum FILOT	(multiple components)	Flat	\$6,933.69	\$7,060.20	1.8%
Duluth	Geography Field Techniques	Travel/Lodging/Transport	Flat	\$185.00	\$185.00	0.0%
Duluth	Geographical Information Systems (GIS) Lab	Consumable Materials	Flat	\$20.00	\$20.00	0.0%
Duluth	Geography of Soils	Travel/Lodging/Transport	Flat	\$121.50	\$40.00	-67.1%
Duluth	Geological Sciences Field Trip	Travel/Lodging/Transport	Flat	\$20.00	\$20.00	0.0%
Duluth	Half Recital - Undergraduate Music Majors	Service	Flat	\$76.50	\$78.00	2.0%
Duluth	AHS Field Trip	Travel/Lodging/Transport	Flat	\$35.00	\$35.00	0.0%
Duluth	CPR/First Aid	Service	Flat	\$15.00	\$15.00	0.0%
Duluth	Intercultural Communication	Travel/Lodging/Transport	Flat	\$120.00	\$150.00	25.0%
Duluth	Marine Biology - Friday Harbor WA/Woods Hole MA	Travel/Lodging/Transport	Flat	\$2,495.00	\$2,495.00	0.0%
Duluth	Mechanical & Industrial Engineering Lab	Consumable Materials	Flat	\$42.00	\$42.00	0.0%
Duluth	Outdoor Education Methods	Travel/Lodging/Transport	Flat	\$81.00	\$81.00	0.0%
Duluth	Outdoor leadership	Travel/Lodging/Transport	Flat	\$286.00	\$286.00	0.0%
Duluth	PE Kayaking	Access/Rent/Usage/Own	Flat	\$74.00	\$74.00	0.0%
Duluth	PE Rock Climbing	Access/Rent/Usage/Own	Flat	\$63.00	\$63.00	0.0%
Duluth	Art and Design Consumables Fee	Consumable Materials	Flat	\$35.00	\$35.00	0.0%
Duluth	Group Voice Lesson	Individual Instruction	Flat	\$158.00	\$158.00	0.0%
Duluth	Private Singing Lesson	Individual Instruction	Flat	\$352.00	\$352.00	0.0%
Duluth	Recital - Undergraduate Music Majors	Service	Flat	\$153.00	\$156.00	2.0%
Duluth	Recreation Course Fee	Travel/Lodging/Transport	Flat	\$95.00	\$95.00	0.0%
Duluth	Ropes Course Management	Access/Rent/Usage/Own	Flat	\$100.00	\$100.00	0.0%
Duluth	Social Work Field Fee	Service	Flat	\$117.00	\$117.00	0.0%
Duluth	UST 1000: Clifto Strengths Inventory	Exam/Assessment	Flat		\$20.00	new
Duluth	Wasatch-Uinta Field Camp Room and Board	Travel/Lodging/Transport	Flat	\$2,937.00	\$2,937.00	0.0%
Duluth	Mojave Field Class	Travel/Lodging/Transport	Flat	\$700.00	\$200.00	-71.4%
Morris						
Morris	Concert Choir Retreat	Travel/Lodging/Transport	Flat	\$80.00	\$80.00	0.0%
Morris	Concert Choir Performance Tour	Travel/Lodging/Transport	Flat	\$125.00	\$125.00	0.0%
Morris	Education Program Fee	Program	Flat	\$300.00	\$300.00	0.0%
Morris	Elementary Ed Practicum: Cross Cultural Experience	Travel/Lodging/Transport	Flat	\$475.00	\$475.00	0.0%
Morris	Endorsement/Additional Licensure Fee	Program	Flat	\$200.00	\$200.00	0.0%
Morris	Private Music Lesson	Individual Instruction	Flat	\$375.00	\$375.00	0.0%
Morris	Student Teaching Fee	Exam/Assessment	Flat	\$400.00	\$400.00	0.0%
Morris	Studio Art Materials Fee	Consumable Materials	PerCredit	\$25.00	\$25.00	0.0%
Morris	Studio Art Materials Fee II	Consumable Materials	Flat	\$75.00	\$75.00	0.0%
Morris	Symphonic Winds Retreat	Travel/Lodging/Transport	Flat	\$90.00	\$120.00	33.3%
Morris	Theatre Arts Materials Fee	Consumable Materials	Flat	\$50.00	\$50.00	0.0%
Rochester						
Rochester	Environmental Health Field Trips & Supplies	Travel/Lodging/Transport	Flat	\$14.00	\$14.00	0.0%
Rochester	Environmental Health Field Trips & Supplies	Consumable Materials	Flat	\$28.00	\$28.00	0.0%
Rochester	Lab Supplies for Anatomy & Physiology	Consumable Materials	Flat	\$5.00	\$5.00	0.0%
Rochester	Lab Supplies for Anatomy & Physiology II	Consumable Materials	Flat	\$5.00	\$15.00	200.0%
Rochester	Lab Supplies for Biochemistry II	Consumable Materials	Flat	\$85.00	\$85.00	0.0%
Rochester	Lab Supplies for Integrative Biology	Consumable Materials	Flat	\$50.00	\$50.00	0.0%
Rochester	Lab Supplies for Chemical Reactivity	Consumable Materials	Flat	\$40.00	\$40.00	0.0%
Rochester	Lab Supplies for Chemical Structures	Consumable Materials	Flat	\$20.00	\$20.00	0.0%
Rochester	Lab Supplies for Echocardiography	Consumable Materials	Flat	\$120.00	\$135.00	12.5%
Rochester	Lab Supplies for General Chemistry II	Consumable Materials	Flat	\$10.00	\$20.00	100.0%
Rochester	Lab Supplies for Microbiology	Consumable Materials	Flat	\$50.00	\$84.00	68.0%
Rochester	Lab Supplies for Molecular/Cellular Biology	Consumable Materials	Flat	\$50.00	\$50.00	0.0%
Rochester	Lab Supplies for Organic Chemistry II	Consumable Materials	Flat	\$20.00	\$20.00	0.0%
Rochester	Trajesys Online Clinical Record	Access/Rent/Usage/Own	Flat	\$150.00	\$150.00	0.0%
Rochester	Humanities Activity Fee (Yoga Lessons)	Personnel	Flat	\$80.00	\$80.00	0.0%
Rochester	IDI Survey Fee	Exam/Assessment	Flat		\$19.00	new
Rochester	Math Assessement for Pre-Calculus I	Exam/Assessment	Flat		\$25.00	new
Twin Cities						
Carlson Schl of Mgmt	IBUS 3002 Acct 3001 Manag Acctg-Argentina & Chile	Travel/Lodging/Transport	Flat	\$5,800.00	\$5,700.00	-1.7%
Carlson Schl of Mgmt	IBUS 2021: Design your Career in United Kingdom	Travel/Lodging/Transport	Flat	\$4,800.00	\$4,850.00	1.0%
Carlson Schl of Mgmt	IBUS 3019: Equity in international Business	Travel/Lodging/Transport	Flat	\$5,800.00	\$6,000.00	3.4%
Carlson Schl of Mgmt	IBUS 3021 HR Management in Sweden	Travel/Lodging/Transport	Flat	\$5,300.00	\$5,400.00	1.9%
Carlson Schl of Mgmt	IBUS 3033W Bus Comm Global Context Asia	Travel/Lodging/Transport	Flat	\$5,500.00	\$5,550.00	0.9%
Carlson Schl of Mgmt	IBUS 3055 Innovating with Technology	Travel/Lodging/Transport	Flat	\$5,500.00	\$5,500.00	0.0%
Carlson Schl of Mgmt	IBUS 3081 Sustainability... Costa Rica	Travel/Lodging/Transport	Flat	\$5,200.00	\$5,200.00	0.0%
Carlson Schl of Mgmt	IBUS 3090 Solving... Problems Greece	Travel/Lodging/Transport	Flat	\$5,000.00	\$5,000.00	0.0%
Carlson Schl of Mgmt	IBUS 3101 CIMBA Undergrad Semester Program	Program	Flat	\$1,000.00	\$1,000.00	0.0%
Carlson Schl of Mgmt	IBUS 3500 Program Fee - CGI Undergrad Exchg Prog	Program	Flat	\$2,500.00	\$2,500.00	0.0%
Carlson Schl of Mgmt	IBUS 3500 Semester Exchange Undergraduate	Tuition	Flat	\$7,002.00	\$7,248.00	3.5%

**Attachment 6:
University of Minnesota 2023-2024 Course and Class Fees**

Campus/College	Fee Name	Dimension	Rate type	2023 Amount	2024 Amount	Percent Change
Carlson Schl of Mgmt	IBUS 3700 London Schl/Econ Admin Fee	Program	Flat	\$750.00	\$750.00	0.0%
Carlson Schl of Mgmt	IBUS 3700 Sec 001 London Schl/Econ - 1 Session	Tuition	Flat	\$3,255.00	\$3,255.00	0.0%
Carlson Schl of Mgmt	IBUS 3700 Sec 002 London Schl/Econ - 2 Sessions	Tuition	Flat	\$5,512.00	\$5,512.00	0.0%
Carlson Schl of Mgmt	IBUS 3700 Sec 003 London Schl/Econ - 3 Sessions	Tuition	Flat	\$6,405.00	\$6,300.00	-1.6%
Carlson Schl of Mgmt	IBUS 3701 Vienna Summer Undergrad Program Fee	Program	Flat	\$750.00	\$750.00	0.0%
Carlson Schl of Mgmt	IBUS 3701 Vienna Summer UG Prog - 8 credits	Fee in Lieu of Tuition	Flat	\$4,309.00	\$4,460.00	3.5%
Carlson Schl of Mgmt	IBUS 3701 Vienna Summer UG Prog - 4 credits	Fee in Lieu of Tuition	Flat	\$2,155.00	\$2,230.00	3.5%
Carlson Schl of Mgmt	IBUS 3702 Copenhagen Summer Undergrad Prog	Program	Flat	\$750.00	\$750.00	0.0%
Carlson Schl of Mgmt	IBUS 3702 Copenhagen Summer UG Prog - 8 credits	Fee in Lieu of Tuition	Flat	\$4,309.00	\$4,460.00	3.5%
Carlson Schl of Mgmt	IBUS 3702 Copenhagen Summer UG Prog - 4 credits	Fee in Lieu of Tuition	Flat	\$2,155.00	\$2,230.00	3.5%
Carlson Schl of Mgmt	IBUS 3703 Norway Summer Undergrad Program	multiple components	Flat	\$2,155.00	\$2,980.00	38.3%
Carlson Schl of Mgmt	IBUS 3704 Shanghai Summer Undergrad Program	multiple components	Flat	\$2,155.00	\$2,423.00	12.4%
Carlson Schl of Mgmt	IBUS 3800 CIMBA Summer Program	Program	Flat	\$750.00	\$750.00	0.0%
Carlson Schl of Mgmt	IBUS 4125 Global Banking in Europe	Travel/Lodging/Transport	Flat	\$5,500.00	\$5,100.00	-7.3%
Carlson Schl of Mgmt	IBUS 5140 Vienna Summer Graduate Program	Program	Flat	\$750.00	\$750.00	0.0%
Carlson Schl of Mgmt	IBUS 5301 Copenhagen Summer Graduate Program	Program	Flat	\$750.00	\$750.00	0.0%
Carlson Schl of Mgmt	IBUS 5400 Global Business Practicum Europe	Travel/Lodging/Transport	Flat	\$2,900.00	\$3,000.00	3.4%
Carlson Schl of Mgmt	IBUS 5605 Shanghai Summer Graduate Program	Program	Flat	\$750.00	\$750.00	0.0%
Carlson Schl of Mgmt	IBUS 6402: Morocco Diversifies: Sustain/Entrepren	Travel/Lodging/Transport	Flat	\$2,900.00	\$3,000.00	3.4%
Carlson Schl of Mgmt	IBUS 6997 MILI Global Valuation Lab in Stockholm	Travel/Lodging/Transport	Flat	\$2,800.00	\$3,000.00	7.1%
Carlson Schl of Mgmt	IBUS 6403: Ghana Grows: Cocoa and More	Travel/Lodging/Transport	Flat	\$2,900.00	\$2,800.00	-3.4%
Carlson Schl of Mgmt	IBUS 6404 Leading... Ambiguity Australia	Travel/Lodging/Transport	Flat	\$2,900.00	\$3,000.00	3.4%
Carlson Schl of Mgmt	MILI 6997 MILI Global Valuation Lab	Travel/Lodging/Transport	Flat	\$900.00	\$1,000.00	11.1%
Carlson Schl of Mgmt	MIMBA - Medical Industry MBA Year 1	Tuition	Flat	\$13,880.00	\$14,850.00	7.0%
Carlson Schl of Mgmt	SCO 6291 - Leadership Development Assessment	Exam/Assessment	Flat	\$80.00	\$80.00	0.0%
Carlson Schl of Mgmt	China Exec DBA Program	Tuition	Flat	\$77,662.00	\$85,150.00	9.6%
Col of Biological Sci	Field Trips - various	Travel/Lodging/Transport	Flat	\$21.00	\$21.00	0.0%
Col of Biological Sci	Nature of Life Summer Experience	Travel/Lodging/Transport	Flat	\$400.00	\$400.00	0.0%
Col of Biological Sci	Nature of Life lab consumables	Consumable Materials	Flat	\$30.00	\$30.00	0.0%
Col of Biological Sci	Genetic Counseling - Internship 1 (summer)	Individual Instruction	Flat	\$1,000.00	\$1,000.00	0.0%
Col of Biological Sci	Genetic Counseling - Internship 2&3 (fall-spring)	Individual Instruction	Flat	\$2,000.00	\$2,000.00	0.0%
Col of Biological Sci	Itasca On-Site Transportation	Travel/Lodging/Transport	Flat	\$50.00	\$75.00	50.0%
Col of Biological Sci	Lab Consumables CBS	Consumable Materials	Flat	\$88.00	\$88.00	0.0%
Col of Biological Sci	Minnesota Flora	Travel/Lodging/Transport	Flat	\$16.00	\$16.00	0.0%
Col of Continuing & Prof Studies	College in the Schools TC	Tuition	Flat	\$145.00	\$145.00	0.0%
Col of Continuing & Prof Studies	Intensive English Program Tier 1	Program	Flat	\$805.00	\$825.00	2.5%
Col of Continuing & Prof Studies	Intensive English Program Tier 2	Program	Flat	\$1,255.00	\$1,285.00	2.4%
Col of Continuing & Prof Studies	Intensive English Program Tier 3	Program	Flat	\$1,610.00	\$1,650.00	2.5%
Col of Continuing & Prof Studies	Intensive English Program Tier 4	Program	Flat	\$2,510.00	\$2,570.00	2.4%
Col of Continuing & Prof Studies	MELP/TOEFL	Program	Flat	\$627.00	\$642.00	2.4%
Col of Design	Advanced Print Design	Consumable Materials	Flat	\$85.00	\$85.00	0.0%
Col of Design	Apparel Assembly	Consumable Materials	Flat	\$40.00	\$40.00	0.0%
Col of Design	Architecture Design Studies	Access/Rent/Usage/Own	Flat		\$67.00	new
Col of Design	Design Workshops	Consumable Materials	Flat	\$30.00	\$30.00	0.0%
Col of Design	Drawing and Critical Thinking	Consumable Materials	Flat		\$50.00	new
Col of Design	Color & Form	Consumable Materials	Flat	\$85.00	\$85.00	0.0%
Col of Design	Concept Visualization 1	Consumable Materials	Flat	\$95.00	\$100.00	5.3%
Col of Design	Creative Problem Solving	Exam/Assessment	Flat	\$35.00	\$35.00	0.0%
Col of Design	Design Fundamentals I	Access/Rent/Usage/Own	Flat	\$15.00	\$67.00	346.7%
Col of Design	Design Studio I, III, IV	(multiple components)	Flat	\$25.00	\$25.00	0.0%
Col of Design	Design Studio II, V	(multiple components)	Flat	\$50.00	\$50.00	0.0%
Col of Design	Drawing and Design	Personnel	Flat	\$30.00	\$30.00	0.0%
Col of Design	Ecological Design	Travel/Lodging/Transport	Flat	\$275.00	\$275.00	0.0%
Col of Design	Fashion: Trends and Communication	Consumable Materials	Flat	\$10.00	\$10.00	0.0%
Col of Design	Furniture Design: Practice	Consumable Materials	Flat	\$225.00	\$250.00	11.1%
Col of Design	Graduate Design 1 (Chicago)	Travel Lodging/Transport	Flat	\$475.00	\$525.00	10.5%
Col of Design	Graduate Design III	Consumable Materials	Flat		\$50.00	new
Col of Design	Graduate Design V	(multiple components)	Flat		\$400.00	new
Col of Design	Landscape Analysis Workshop	Travel/Lodging/Transport	Flat	\$400.00	\$400.00	0.0%
Col of Design	Landscape Spaces	(multiple components)	Flat		\$275.00	new
Col of Design	Materials and Methods I	Consumable Materials	Flat		\$50.00	new
Col of Design	Product Design Studio 1	Consumable Materials	Flat		\$25.00	new
Col of Design	Product Development: Softlines	(multiple components)	Flat	\$30.00	\$30.00	0.0%
Col of Design	Product Form and Modelmaking	Consumable Materials	Flat	\$20.00	\$25.00	25.0%
Col of Design	Text & Image	(multiple components)	Flat	\$70.00	\$70.00	0.0%
Col of Design	Textile Analysis	Consumable Materials	Flat	\$10.00	\$10.00	0.0%
Col of Design	Travels in Typography	Personnel	Flat	\$34.00	\$40.00	17.6%
Col of Design	Type Design	Consumable Materials	Flat	\$15.00	\$15.00	0.0%
Col of Design	Undergrad Studio I	Consumable Materials	Flat	\$22.00	\$40.00	81.8%
Col of Design	Undergrad Studio II	Consumable Materials	Flat	\$22.00	\$40.00	81.8%
Col of Design	Undergrad Studio III	Consumable Materials	Flat	\$30.00	\$40.00	33.3%
Col of Design	Undergrad Studio III	Travel/Lodging/Transport	Flat	\$10.00	\$10.00	0.0%
Col of Design	Undergrad Studio IV	Travel/Lodging/Transport	Flat	\$400.00	\$475.00	18.8%

**Attachment 6:
University of Minnesota 2023-2024 Course and Class Fees**

Campus/College	Fee Name	Dimension	Rate type	2023 Amount	2024 Amount	Percent Change
Col of Design	Undergrad Studio V	Consumable Materials	Flat	\$18.00	\$40.00	122.2%
Col of Design	Urban Form Concepts	Travel/Lodging/Transport	Flat		\$370.00	new
Col of Design	Urban Options Studio	Travel/Lodging/Transport	Flat	\$350.00	\$370.00	5.7%
Col of Ed & Human Devel	Assessment Materials - Special Ed	Exam/Assessment	Flat	\$18.00	\$18.00	0.0%
Col of Ed & Human Devel	Assessment Materials for CSPP	Access/Rent/Usage/Own	Flat	\$35.00	\$35.00	0.0%
Col of Ed & Human Devel	Biomechanics Equipment	Access/Rent/Usage/Own	Flat	\$45.00	\$45.00	0.0%
Col of Ed & Human Devel	Bowling Fee	Access/Rent/Usage/Own	Flat	\$60.00	\$60.00	0.0%
Col of Ed & Human Devel	CEHD DLI-L Program (1 credit)	Tuition	Flat	\$600.00	\$600.00	0.0%
Col of Ed & Human Devel	CEHD DLI-L Program (2 credits)	Tuition	Flat	\$1,200.00	\$1,200.00	0.0%
Col of Ed & Human Devel	CEHD DLI-L Program (3 credits)	Tuition	Flat	\$1,800.00	\$1,800.00	0.0%
Col of Ed & Human Devel	CEHD DLI-L Program (4 credits)	Tuition	Flat	\$2,400.00	\$2,400.00	0.0%
Col of Ed & Human Devel	The Impact of the Olympic Games on Los Angeles	Travel/Lodging/Transport	Flat	\$3,173.00	\$3,173.00	0.0%
Col of Ed & Human Devel	Counselor Education Tevera Fee	Access/Rent/Usage/Own	Flat	\$200.00	\$225.00	12.5%
Col of Ed & Human Devel	Testing and Intervention Materials- EPSY 8812	Consumable Materials	Flat	\$65.00	\$65.00	0.0%
Col of Ed & Human Devel	CEHD MNGOT Program (1 credit)	Tuition	Flat	\$600.00	\$600.00	0.0%
Col of Ed & Human Devel	CEHD MNGOT Program (2 credits)	Tuition	Flat	\$1,200.00	\$1,200.00	0.0%
Col of Ed & Human Devel	CEHD MNGOT Program (3 credits)	Tuition	Flat	\$1,800.00	\$1,800.00	0.0%
Col of Ed & Human Devel	CEHD MNGOT Program (4 credits)	Tuition	Flat	\$2,400.00	\$2,400.00	0.0%
Col of Ed & Human Devel	CEHD PK-12 Administrative Licensure Cert (1 credit)	Tuition	Flat	\$600.00	\$680.00	13.3%
Col of Ed & Human Devel	CEHD PK-12 Administrative Licensure Cert (2 cr)	Tuition	Flat	\$1,200.00	\$1,360.00	13.3%
Col of Ed & Human Devel	CEHD PK-12 Administrative Licensure Cert (3 cr)	Tuition	Flat	\$1,800.00	\$2,040.00	13.3%
Col of Ed & Human Devel	CEHD PK-12 Administrative Licensure Cert (4 cr)	Tuition	Flat	\$2,400.00	\$2,720.00	13.3%
Col of Ed & Human Devel	CEHD Practitioner Prof Dev (3 credits)	Tuition	Flat		\$1,800.00	new
Col of Ed & Human Devel	Concert Ticket Fee and Guest Artist	Consumable Materials	Flat	\$20.00	\$20.00	0.0%
Col of Ed & Human Devel	Exercise Physiology Equipment	Access/Rent/Usage/Own	Flat	\$115.00	\$115.00	0.0%
Col of Ed & Human Devel	Experiential Learning	Personnel	Flat	\$20.00	\$50.00	150.0%
Col of Ed & Human Devel	Golf Facilities Use Fee	Access/Rent/Usage/Own	Flat	\$100.00	\$100.00	0.0%
Col of Ed & Human Devel	Guest Artists-Creating Identities-Learning/Arts	Consumable Materials	Flat	\$26.00	\$26.00	0.0%
Col of Ed & Human Devel	Human Anatomy for Kinesiology Equipment & Lab	Access/Rent/Usage/Own	Flat	\$45.00	\$120.00	166.7%
Col of Ed & Human Devel	Human Physiology Equipment	Access/Rent/Usage/Own	Flat	\$40.00	\$45.00	12.5%
Col of Ed & Human Devel	Intermediate Golf Facilities Use Fee	Access/Rent/Usage/Own	Flat	\$125.00	\$125.00	0.0%
Col of Ed & Human Devel	Marathon Class Supplies and Testing Fees	Service	Flat	\$100.00	\$100.00	0.0%
Col of Ed & Human Devel	Outdoor Equipment and Camping Fee	Access/Rent/Usage/Own	Flat	\$75.00	\$75.00	0.0%
Col of Ed & Human Devel	PE Equipment Tier 1	Access/Rent/Usage/Own	Flat	\$2.00	\$2.00	0.0%
Col of Ed & Human Devel	PE Equipment Fee Tier 2	Access/Rent/Usage/Own	Flat	\$5.00	\$5.00	0.0%
Col of Ed & Human Devel	PE Equipment Fee Tier 3	Access/Rent/Usage/Own	Flat	\$8.00	\$8.00	0.0%
Col of Ed & Human Devel	PE Fee Tier 6 - Lifeguards	Personnel	Flat	\$18.00	\$18.00	0.0%
Col of Ed & Human Devel	PE Equipment Fee Tier 7	Access/Rent/Usage/Own	Flat	\$65.00	\$65.00	0.0%
Col of Ed & Human Devel	Prevent Athletic Injuries Course Materials	Consumable Materials	Flat	\$20.00	\$20.00	0.0%
Col of Ed & Human Devel	School Psych Resource & Assessment Protocols	Access/Rent/Usage/Own	Flat	\$45.00	\$45.00	0.0%
Col of Ed & Human Devel	Scuba facilities	Access/Rent/Usage/Own	Flat	\$130.00	\$130.00	0.0%
Col of Ed & Human Devel	Skiing/Snowboarding	Access/Rent/Usage/Own	Flat	\$130.00	\$130.00	0.0%
Col of Ed & Human Devel	Social Work Fieldwork	Service	PerCredit	\$15.00	\$20.00	33.3%
Col of Ed & Human Devel	SW 8153 AHC Simulations	Service	Flat	\$175.00	\$185.00	5.7%
Col of Ed & Human Devel	Teaching Elem School PE	Access/Rent/Usage/Own	Flat	\$10.00	\$10.00	0.0%
Col of Ed & Human Devel	Testing/Intervention Materials	Access/Rent/Usage/Own	Flat	\$45.00	\$45.00	0.0%
Col of Ed & Human Devel	Youth Studies Theatre Activities	Access/Rent/Usage/Own	Flat	\$20.00	\$20.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ANSC 4604; ANSC 4614 Dairy Production Systems	Travel/Lodging/Transport	Flat	\$75.00	\$75.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	Plant Pathology Lab Fee	Consumable Materials	Flat	\$20.00	\$20.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	SOIL 5555 / ESPM 5555 Wetland Soils Fee	Travel/Lodging/Transport	Flat	\$43.50	\$43.50	0.0%
Col of Food,Ag & Nat Rsrc Sci	ESPM 3108; ESPM 5108 Forestry Field Trip	Travel/Lodging/Transport	Flat	\$20.00	\$20.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	BBE 4403 / 5403 Bioproducts & Biosystems Eng	Consumable Materials	Flat	\$25.00	\$25.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	SSM Sustainable Manufacturing	(multiple components)	Flat	\$45.00	\$60.00	33.3%
Col of Food,Ag & Nat Rsrc Sci	FNRM 4232W; FNRM 5232 Mng Recreational Lands	Travel/Lodging/Transport	Flat	\$17.00	\$20.00	17.6%
Col of Food,Ag & Nat Rsrc Sci	HORT 3131/5131 Student Organic Farming	(multiple components)	Flat	\$20.00	\$20.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FNRM 5161 Northern Forest Field Course	(multiple components)	Flat	\$852.00	\$900.00	5.6%
Col of Food,Ag & Nat Rsrc Sci	ANSC Orientation to Animal Science	Travel/Lodging/Transport	Flat	\$35.00	\$35.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	AGRO 3660 Plant Genetics Materials	Consumable Materials	Flat	\$10.00	\$10.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	Crops, Environment, & Society	Consumable Materials	Flat	\$10.00	\$10.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	BBE 4402 / 5402 Eng Lab	Consumable Materials	Flat	\$25.00	\$25.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FSCN Food Science Materials & Services	Consumable Materials	Flat	\$15.00	\$15.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FNRM 2101; FNRM 5161 Cloquet Forestry Center	Travel/Lodging/Transport	Flat	\$80.00	\$80.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ANSC 4603 and ANSC 4613 Beef Prod Systems	Access/Rent/Usage/Own	Flat	\$100.00	\$100.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ANSC 4603 and ANSC 4613 Beef Prod Systems	Travel/Lodging/Transport	Flat	\$100.00	\$100.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FNRM Northern Forests Field Ecology	(multiple components)	Flat	\$284.00	\$300.00	5.6%
Col of Food,Ag & Nat Rsrc Sci	FNRM 5161 Northern Forests Field Course /Cloquet	Travel/Lodging/Transport	Flat	\$238.00	\$238.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	AGRO 5999 Special Topics in Agronomy	Travel/Lodging/Transport	Flat	\$200.00	\$200.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ANSC 4602 - Sheep Production Systems	Access/Rent/Usage/Own	Flat	\$100.00	\$100.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ANSC 4602 - Sheep Production Systems	Travel/Lodging/Transport	Flat	\$50.00	\$50.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ANSC 2012 - Swine/Sheep/Beef	Access/Rent/Usage/Own	Flat	\$100.00	\$100.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ANSC 2012 - Swine/Sheep/Beef	Consumable Materials	Flat	\$35.00	\$35.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ANSC 1101 Dairy Cattle	Access/Rent/Usage/Own	Flat	\$100.00	\$100.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ANSC2012 Livestock & Carcass Evaluation	Access/Rent/Usage/Own	Flat	\$125.00	\$125.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ANSC 2011 Dairy Cattle Judging	Travel/Lodging/Transport	Flat	\$110.00	\$110.00	0.0%

**Attachment 6:
University of Minnesota 2023-2024 Course and Class Fees**

Campus/College	Fee Name	Dimension	Rate type	2023 Amount	2024 Amount	Percent Change
Col of Food,Ag & Nat Rsrc Sci	FSCN 4332: Food Processing Operations	Consumable Materials	Flat	\$25.00	\$10.00	-60.0%
Col of Food,Ag & Nat Rsrc Sci	FSCN 3102	Consumable Materials	Flat	\$25.00	\$25.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FSCN 2021 Introductory Microbiology	Consumable Materials	Flat	\$74.00	\$74.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FSCN 2001 / Food Systems Approach	Consumable Materials	Flat	\$75.00	\$75.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	HORT 1031 Vines & Wines	Consumable Materials	Flat	\$80.00	\$80.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FNRM 1001 Orientation & Information Systems	Travel/Lodging/Transport	Flat	\$100.00	\$109.00	9.0%
Col of Food,Ag & Nat Rsrc Sci	BBE 1001 Orientation	Travel/Lodging/Transport	Flat	\$15.00	\$15.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	Student Learning Communities Initiative	Travel/Lodging/Transport	Flat	\$55.00	\$55.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FNRM 4511; FNRM 5511 Field Silviculture	(multiple components)	Flat	\$255.00	\$279.00	9.4%
Col of Food,Ag & Nat Rsrc Sci	FNRM 4515 Field Resouce Survey	Travel/Lodging/Transport	Flat	\$126.00	\$139.00	10.3%
Col of Food,Ag & Nat Rsrc Sci	SOIL 4511 - Field Study of Soils	Travel/Lodging/Transport	Flat	\$145.00	\$145.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FNRM 5413 Managing for Ecosystems: Silviculture	(multiple components)	Flat	\$50.00	\$54.00	8.0%
Col of Food,Ag & Nat Rsrc Sci	ESPM 4041W Prob Solving/Environmental Change	Consumable Materials	Flat	\$25.00	\$25.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	LAAS 515 - Soil Formation	Travel/Lodging/Transport	Flat	\$74.00	\$74.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	HORT 1001; HORT 6011 Plant Propogation	Consumable Materials	Flat	\$35.00	\$30.00	-14.3%
Col of Food,Ag & Nat Rsrc Sci	ENT 1005 Insect Biology	Consumable Materials	Flat	\$10.00	\$10.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FNRM 2102 Field Ecology Equipment	(multiple components)	Flat	\$250.00	\$284.00	13.6%
Col of Food,Ag & Nat Rsrc Sci	HORT 4015 / 4141W / 5071	Consumable Materials	Flat	\$30.00	\$55.00	83.3%
Col of Food,Ag & Nat Rsrc Sci	HORT 4071W/5011	Consumable Materials	Flat	\$50.00	\$50.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ESPM 3221 Soil Conservation & Land Use Mgmt	Consumable Materials	Flat	\$30.00	\$30.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	BBE 3023 Ecological Eng Principles	Consumable Materials	Flat	\$20.00	\$20.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	BBE 4533 Sustainable Waste Mgmt Engr	Consumable Materials	Flat	\$60.00	\$60.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	BBE 4535 / 5535	Consumable Materials	Flat	\$20.00	\$20.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ESPM 3111 / ESPM 5111	(multiple components)	Flat	\$75.00	\$75.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	BBE 3013 Eng Prin Cell Proc	Consumable Materials	Flat	\$25.00	\$80.00	220.0%
Col of Food,Ag & Nat Rsrc Sci	AGRO 1101 Bio of Plant System	Consumable Materials	Flat	\$30.00	\$30.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FNRM 4511 Field Silviculture	Travel/Lodging/Transport	Flat	\$77.00	\$77.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FSCN 4613 Experimental Nutrition	(multiple components)	Flat	\$100.00	\$100.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FNRM 3104 / 5104 Forest Ecology	Consumable Materials	Flat	\$25.00	\$17.00	-32.0%
Col of Food,Ag & Nat Rsrc Sci	HORT 5007 Adv Plant Propagation	Consumable Materials	Flat	\$30.00	\$30.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ANSC 4601 Pork Prod Systems Mgmt	(multiple components)	Flat	\$125.00	\$125.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FSCN 5312 Food Analysis	(multiple components)	Flat	\$85.00	\$85.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FW 3106 Vegetation Sampling/Habitat Assessments	Travel/Lodging/Transport	Flat	\$90.00	\$90.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FW 3108 Res/Conservation Vertebrate Populations	Travel/Lodging/Transport	Flat	\$628.00	\$328.00	-47.8%
Col of Food,Ag & Nat Rsrc Sci	FW 4136 Ichthyology	Travel/Lodging/Transport	Flat	\$30.00	\$30.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ESPM 2021 Env Sci: Integrated Problem Solving	Travel/Lodging/Transport	Flat	\$11.00	\$11.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FSCN 4481 Sensory Eval of Food Quality	Consumable Materials	Flat	\$30.00	\$30.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FSCN 2002 Cooking	Consumable Materials	Flat	\$75.00	\$75.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FNRM 3206; FNRM 5206 Parks & Protected Mgmt	(multiple components)	Flat	\$674.00	\$717.00	6.4%
Col of Food,Ag & Nat Rsrc Sci	FSCN 4121 Food Microbiology	Consumable Materials	Flat	\$192.00	\$100.00	-47.9%
Col of Food,Ag & Nat Rsrc Sci	AECM 2051 Current Technical Competencies	Consumable Materials	Flat		\$50.00	new
Col of Food,Ag & Nat Rsrc Sci	SSM 1004 Orientation	Travel/Lodging/Transport	Flat	\$65.00	\$65.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	PIPA 5203 Intro to Fungal Biology	Consumable Materials	Flat	\$32.00	\$32.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	PLSC 3005W Intro to Plant Physiology	Consumable Materials	Flat	\$17.00	\$17.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FSCN 4349 Food Science Capstone	Consumable Materials	Flat	\$75.00	\$75.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FSCN 1011 Science of Food & Cooking	Consumable Materials	Flat	\$20.00	\$20.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FDSY 1016W Urban Ag in the Twin Cities	(multiple components)	Flat	\$40.00	\$40.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	SUST 4004 Sustainable Communities	Travel/Lodging/Transport	Flat	\$60.00	\$90.00	50.0%
Col of Food,Ag & Nat Rsrc Sci	ANSC3509 Animal Biotechnology	Consumable Materials	Flat	\$70.00	\$70.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FSCN 3612 Life Cycle Nutritrion	Consumable Materials	Flat	\$5.00	\$5.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FSCN 4614W Community Nutrition	(multiple components)	Flat	\$10.00	\$10.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ESPM 5071 / HORT 5071 Ecological Restoration	Travel/Lodging/Transport	Flat	\$30.00	\$30.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FSDY 4101: Holistic Approach/Food System Sustain	(multiple components)	Flat	\$35.00	\$35.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FW 5625 Wldlf Hndling/Immobilization	(multiple components)	Flat	\$550.00	\$550.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FDSY 2102: Diversity/Agricultural Production Syst	Travel/Lodging/Transport	Flat	\$100.00	\$100.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FW 3108 Research/Conservation of Vertebrate Pop	(multiple components)	Flat	\$125.00	\$125.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FNRM 4515 / lodging at Cloquet Forestry Center	Travel/Lodging/Transport	Flat	\$38.00	\$38.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FW Ecology/Mgmt; Field Trip	Travel/Lodging/Transport	Flat	\$390.00	\$390.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FW 5459 Stream & River Ecology	Travel/Lodging/Transport	Flat	\$34.00	\$34.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FW1001 Orient in Fisheries, Wildlife & Cons Biol	Travel/Lodging/Transport	Flat	\$80.00	\$80.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	SOIL 4511 Sec 001 Field Study of Soils	Travel/Lodging/Transport	Flat	\$307.00	\$307.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	ESPM 3014/5014 Tribal & Indigenous Nat Res Mgmt	Travel/Lodging/Transport	Flat	\$20.00	\$32.00	60.0%
Col of Food,Ag & Nat Rsrc Sci	ANSC 3221 Animal Breeding	Access/Rent/Usage/Ownersh	Flat	\$25.00	\$25.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	AECM 3125 Faces of Ag Tours	Travel/Lodging/Transport	Flat	\$75.00	\$75.00	0.0%
Col of Food,Ag & Nat Rsrc Sci	FNRM 3562-5562 Field Remote Sensing	Travel/Lodging/Transport	Flat		\$91.00	new
Col of Food,Ag & Nat Rsrc Sci	ANSC 8520 Comparative Animal Genomics	Consumable Materials	Flat		\$100.00	new
Col of Food,Ag & Nat Rsrc Sci	ANSC 3303W Human and Animal Physiology	Consumable Materials	Flat		\$125.00	new
Col of Liberal Arts	Music for Dance - Specialty Accompanist	Personnel	Flat	\$40.00	\$40.00	0.0%
Col of Liberal Arts	Dance Accompanist	Personnel	Flat	\$110.00	\$110.00	0.0%
Col of Liberal Arts	ART - Drawing & Painting Tier 1	(multiple components)	Flat	\$60.00	\$60.00	0.0%
Col of Liberal Arts	ART - Sculpture - Tier 1	(multiple components)	Flat	\$85.00	\$101.00	18.8%
Col of Liberal Arts	ART - Printmaking Tier 1	(multiple components)	Flat	\$110.00	\$110.00	0.0%
Col of Liberal Arts	ART - Body Electric & New Media	Consumable Materials	Flat	\$150.00	\$150.00	0.0%
Col of Liberal Arts	ART - Photography - Tier 3	(multiple components)	Flat	\$55.00	\$55.00	0.0%
Col of Liberal Arts	ART - Ceramics Tier 2	(multiple components)	Flat	\$170.00	\$170.00	0.0%

**Attachment 6:
University of Minnesota 2023-2024 Course and Class Fees**

Campus/College	Fee Name	Dimension	Rate type	2023	2024	Percent Change
				Amount	Amount	
Col of Liberal Arts	Journalism/Mass Communications Digital Lab	Consumable Materials	Flat	\$25.00	\$25.00	0.0%
Col of Liberal Arts	Theatre Arts - Stage Materials	Consumable Materials	Flat	\$75.00	\$75.00	0.0%
Col of Liberal Arts	Music - Applied Music Lessons - Majors	Individual Instruction	PerCredit	\$101.00	\$121.00	19.8%
Col of Liberal Arts	Music - Applied Music Lessons - Secondary	Individual Instruction	PerCredit	\$101.00	\$121.00	19.8%
Col of Liberal Arts	Music - Applied Music Lessons - Elective	Individual Instruction	PerCredit	\$201.00	\$209.00	4.0%
Col of Liberal Arts	Music - Piano Course Fee	Access/Rent/Usage/Own	Flat	\$40.00	\$46.00	15.0%
Col of Liberal Arts	Music Scores for Ensembles	(multiple components)	Flat	\$25.00	\$26.00	4.0%
Col of Liberal Arts	Music Education - Strings	Access/Rent/Usage/Own	Flat	\$47.00	\$47.00	0.0%
Col of Liberal Arts	Anthropology Fee - Tier 1	(multiple components)	Flat	\$8.00	\$8.00	0.0%
Col of Liberal Arts	Anthropology Fee - Tier 2	(multiple components)	Flat	\$18.00	\$18.00	0.0%
Col of Liberal Arts	Anthropology Fee - Tier 3	(multiple components)	Flat	\$18.00	\$25.00	38.9%
Col of Liberal Arts	ART - Exhibition Fee	Consumable Materials	Variable	\$2.00 - \$350.00	\$2.00 - \$350.00	0.0%
Col of Liberal Arts	ART - Photography - Tier 1	(multiple components)	Flat	\$62.00	\$82.00	32.3%
Col of Liberal Arts	Theatre Arts - Accompanist - Tier 1	Personnel	Flat	\$100.00	\$100.00	0.0%
Col of Liberal Arts	Dance Accompanist Tier 3	Personnel	Flat	\$90.00	\$90.00	0.0%
Col of Liberal Arts	ART - Nash Gallery Exhibition	Access/Rent/Usage/Own	Flat	\$5.00	\$5.00	0.0%
Col of Liberal Arts	ART - Printmaking Tier 2	(multiple components)	Flat	\$125.00	\$120.00	-4.0%
Col of Liberal Arts	ART - Ceramics Tier 1	(multiple components)	Flat	\$115.00	\$110.00	-4.3%
Col of Liberal Arts	ART - Drawing & Painting Tier 2	(multiple components)	Flat	\$55.00	\$55.00	0.0%
Col of Liberal Arts	ART - Sculpture - Tier 3	(multiple components)	Flat	\$125.00	\$145.00	16.0%
Col of Liberal Arts	ART - Studio Arts	(multiple components)	Flat	\$10.00	\$10.00	0.0%
Col of Liberal Arts	ART - Digital Drawing	(multiple components)	Flat	\$70.00	\$70.00	0.0%
Col of Liberal Arts	Lives Worth Living - 1 Week Option	Confirmation/Deposit	Flat	\$250.00	\$250.00	0.0%
Col of Liberal Arts	Lives Worth Living - 1 Week Option	Tuition	Flat	\$1,050.00	\$1,050.00	0.0%
Col of Liberal Arts	Lives Worth Living - 4 Week Option	Confirmation/Deposit	Flat	\$380.00	\$380.00	0.0%
Col of Liberal Arts	Lives Worth Living - 4 Week Option	Travel/Lodging/Transport	Flat	\$500.00	\$500.00	0.0%
Col of Liberal Arts	Lives Worth Living - 4 Week Option	Tuition	Flat	\$2,120.00	\$2,120.00	0.0%
Col of Liberal Arts	Theatre Arts - Performance Ticket Fee (Various)	Travel/Lodging/Transport	Flat	\$75.00	\$75.00	0.0%
Col of Liberal Arts	Theatre Arts - Circus	Consumable Materials	Flat	\$35.00	\$35.00	0.0%
Col of Liberal Arts	Theatre Arts - Collaboration	Access/Rent/Usage/Own	Flat	\$35.00	\$35.00	0.0%
Col of Liberal Arts	Theatre Arts - Makeup	Consumable Materials	Flat	\$75.00	\$90.00	20.0%
Col of Liberal Arts	Theatre Arts - Costume	Consumable Materials	Flat	\$200.00	\$200.00	0.0%
Col of Liberal Arts	SLHS - Clinical Education	(multiple components)	PerCredit	\$15.00	\$17.00	13.3%
Col of Liberal Arts	3401 Spanish - Latino Immigration	(multiple components)	Flat	\$25.00	\$25.00	0.0%
Col of Liberal Arts	Comm Studies - Tier 1	Consumable Materials	Flat	\$5.00	\$5.00	0.0%
Col of Liberal Arts	Comm Studies - Tier 2	Consumable Materials	Flat	\$10.00	\$10.00	0.0%
Col of Liberal Arts	Music - Applied Music Lessons - Music Education	Individual Instruction	PerCredit	\$121.00	\$121.00	0.0%
Col of Liberal Arts	Theatre Arts - Performance Ticket Fee (Artshare)	Travel/Lodging/Transport	Flat	\$48.00	\$30.00	-37.5%
Col of Liberal Arts	Theatre Arts - BFA Collaboration	Access/Rent/Usage/Own	Flat	\$50.00	\$50.00	0.0%
Col of Liberal Arts	Theatre Arts - BFA Collaboration	Consumable Materials	Flat	\$10.00	\$35.00	250.0%
Col of Liberal Arts	Theatre Arts - BFA Collaboration	Personnel	Flat	\$40.00	\$65.00	62.5%
Col of Liberal Arts	Anthropology-Archaeology Field School - Summer	(multiple components)	Flat	\$266.00	\$72.00	-72.9%
Col of Liberal Arts	Dance - Survival Strategies in Dance	Service	Flat	\$100.00	\$100.00	0.0%
Col of Liberal Arts	ART - Sculpture - Tier 4	(multiple components)	Flat	\$195.00	\$195.00	0.0%
Col of Liberal Arts	ART - Sculpture - Tier 4	Access/Rent/Usage/Own	Flat	\$2.00 - \$350.00	\$2.00 - \$350.00	0.0%
Col of Liberal Arts	ART - Photography - Tier 2	(multiple components)	Flat	\$105.00	\$105.00	0.0%
Col of Liberal Arts	ART - Critical Theories	(multiple components)	Flat	\$25.00	\$25.00	0.0%
Col of Liberal Arts	ART - Studio Critique Guest Artist Fee	Personnel	Flat	\$50.00	\$50.00	0.0%
Col of Liberal Arts	Latino Immigration on the US/Mexican Border	Travel/Lodging/Transport	Flat	\$1,282.00	\$1,355.00	5.7%
Col of Liberal Arts	ART - Drawing & Painting Tier 3	(multiple components)	Flat	\$85.00	\$85.00	0.0%
Col of Liberal Arts	Marching/Pep Band - Program	Program	Flat	\$170.00	\$200.00	17.6%
Col of Liberal Arts	ART DPP advanced painting	(multiple components)	Flat	\$50.00	\$50.00	0.0%
Col of Liberal Arts	ART DPP Figure Drawing	(multiple components)	Flat	\$70.00	\$70.00	0.0%
Col of Liberal Arts	ART - PMI Tier 4	(multiple components)	Flat	\$142.00	\$172.00	21.1%
Col of Liberal Arts	ART - IASP Art and Ecology	(multiple components)	Flat	\$70.00	\$45.00	-35.7%
Col of Liberal Arts	ART - IASP The performative in art	(multiple components)	Flat	\$40.00	\$40.00	0.0%
Col of Liberal Arts	ART - IASP Interdisciplinary Media Collaborations	(multiple components)	Flat	\$80.00	\$80.00	0.0%
Col of Liberal Arts	ART - DPP Zines, Comics and books	(multiple components)	Flat	\$145.00	\$135.00	-6.9%
Col of Liberal Arts	ART - Grad Practice, thesis/theoretical construct	Personnel	Flat	\$25.00	\$25.00	0.0%
Col of Liberal Arts	ART - Professional practices in art	(multiple components)	Flat	\$35.00	\$35.00	0.0%
Col of Liberal Arts	Music Education - Woodwinds	Access/Rent/Usage/Own	Flat	\$112.00	\$138.00	23.2%
Col of Liberal Arts	Music Education - Brass	Access/Rent/Usage/Own	Flat	\$52.75	\$56.00	6.2%
Col of Liberal Arts	ART - Watercolor painting	(multiple components)	Flat	\$55.00	\$55.00	0.0%
Col of Liberal Arts	ART - Filmmaking	(multiple components)	Flat	\$110.00	\$110.00	0.0%
Col of Liberal Arts	ART - 3D Modeling	(multiple components)	Flat	\$110.00	\$110.00	0.0%
Col of Liberal Arts	ART - Dimensional Painting	(multiple components)	Flat	\$45.00	\$45.00	0.0%
Col of Liberal Arts	ART - MFA Studio & Creative Thesis	Consumable Materials	PerCredit	\$25.00	\$25.00	0.0%
Col of Liberal Arts	ART - Art+Change	(multiple components)	Flat	\$70.00	\$70.00	0.0%
Col of Liberal Arts	Theatre Arts - Design & Tech	Consumable Materials	Flat	\$15.00	\$15.00	0.0%
Col of Liberal Arts	HSJMC Adobe Licensing Fee - Tier 1	Access/Rent/Usage/Own	flat	\$65.00	\$65.00	0.0%
Col of Liberal Arts	Political Science Poster Printing	Access/Rent/Usage/Own	Flat	\$5.00	\$5.00	0.0%
Col of Pharmacy	5112 Application of Diagnostic Micr Principles-TC	Consumable Materials	Flat	\$250.00	\$255.00	2.0%
Col of Pharmacy	5212 App of Hematology/Hemostasis Principles TC	Consumable Materials	Flat	\$72.00	\$74.00	2.8%
Col of Pharmacy	5311-Fundamental Biomedical Lab Techniques - TC	Consumable Materials	Flat	\$201.00	\$232.00	15.4%
Col of Pharmacy	5312 Body Fluid Analysis TC	Consumable Materials	Flat	\$131.00	\$131.00	0.0%

**Attachment 6:
University of Minnesota 2023-2024 Course and Class Fees**

Campus/College	Fee Name	Dimension	Rate type	2023 Amount	2024 Amount	Percent Change
Col of Pharmacy	5514 Application of Transfusion Medicine Princ TC	Consumable Materials	Flat	\$188.00	\$192.00	2.1%
Col of Pharmacy	Microscope Fee I	Access/Rent/Usage/Own	Flat	\$26.00	\$27.00	3.8%
Col of Pharmacy	Microscope Fee II	Access/Rent/Usage/Own	Flat	\$52.00	\$54.00	3.8%
Col of Pharmacy	Molecular Fees MLSP 6402	Consumable Materials	Flat	\$205.00	\$205.00	0.0%
Col of Sci & Engineering	Aerospace Design Problems	Consumable Materials	Flat	\$100.00	\$150.00	50.0%
Col of Sci & Engineering	Aerospace Vehicle Design	Consumable Materials	Flat	\$50.00	\$25.00	-50.0%
Col of Sci & Engineering	Biomed Engineering Course 10	Consumable Materials	Flat	\$33.00	\$33.00	0.0%
Col of Sci & Engineering	Biomed Engineering Course 11	Consumable Materials	Flat	\$100.00	\$100.00	0.0%
Col of Sci & Engineering	Biomed Engineering Lab 4	Consumable Materials	Flat		\$10.00	new
Col of Sci & Engineering	Biomed Engineering Course 9	(multiple components)	Flat	\$100.00	\$100.00	0.0%
Col of Sci & Engineering	Biomed Engineering Lab 2	Consumable Materials	Flat	\$30.00	\$30.00	0.0%
Col of Sci & Engineering	Biomed Engineering Lab 5	Consumable Materials	Flat	\$17.50	\$17.50	0.0%
Col of Sci & Engineering	Biomed Engineering Lab 6	Consumable Materials	Flat	\$55.00	\$55.00	0.0%
Col of Sci & Engineering	Biomedical Engineering Tissue Engineering Crse 8	Consumable Materials	Flat	\$100.00	\$100.00	0.0%
Col of Sci & Engineering	CEGE 1501 - Environmental Issues & Solutions	Consumable Materials	Flat	\$40.00	\$40.00	0.0%
Col of Sci & Engineering	CEGE 3402W Civil Engineering Materials	Consumable Materials	Flat	\$45.00	\$33.00	-26.7%
Col of Sci & Engineering	CEMS Lab Fe CHEN 3401	Consumable Materials	Flat	\$20.00	\$20.00	0.0%
Col of Sci & Engineering	CEMS Lab Fee CHEN 4401	Consumable Materials	Flat	\$40.00	\$40.00	0.0%
Col of Sci & Engineering	CEMS Lab Fee MATS 2002	Consumable Materials	Flat	\$15.00	\$25.00	66.7%
Col of Sci & Engineering	CEMS Lab Fee MATS 3801	Access/Rent/Usage/Own	Flat	\$200.00	\$200.00	0.0%
Col of Sci & Engineering	CEMS Lab Fee MATS 3851	Access/Rent/Usage/Own	Flat	\$100.00	\$100.00	0.0%
Col of Sci & Engineering	CEMS Lab Fee MATS 4221	Access/Rent/Usage/Own	Flat	\$50.00	\$50.00	0.0%
Col of Sci & Engineering	CHEM 1017 - Chemistry Lab Fee	Consumable Materials	Flat	\$34.00	\$37.00	8.8%
Col of Sci & Engineering	CHEM 1065 - Chemistry Lab Fee	Consumable Materials	Flat	\$32.00	\$33.00	3.1%
Col of Sci & Engineering	CHEM 1066 - Chemistry Lab Fee	Consumable Materials	Flat	\$32.00	\$33.00	3.1%
Col of Sci & Engineering	CHEM 1075H - Chemistry Lab Fee	Consumable Materials	Flat	\$32.00	\$33.00	3.1%
Col of Sci & Engineering	CHEM 1076H - Chemistry Lab Fee	Consumable Materials	Flat	\$32.00	\$33.00	3.1%
Col of Sci & Engineering	CHEM 1086 - Life Sciences II Chemistry Lab Fee	Consumable Materials	Flat	\$42.00	\$53.00	26.2%
Col of Sci & Engineering	CHEM 2085 - Chemistry Lab Fee	Consumable Materials	Flat	\$49.00	\$65.00	32.7%
Col of Sci & Engineering	CHEM 3111 - Chemistry Lab (formerly CHEM 2111)	Consumable Materials	Flat	\$44.00	\$57.00	29.5%
Col of Sci & Engineering	CHEM 3121 - Chemistry Lab (formerly CHEM 2121)	Consumable Materials	Flat	\$40.00	\$49.00	22.5%
Col of Sci & Engineering	CHEM 2311 - Chemistry Lab Fee	Consumable Materials	Flat	\$69.00	\$105.00	52.2%
Col of Sci & Engineering	CHEM 2312H - Chemistry Lab Fee	Consumable Materials	Flat	\$240.00	\$429.00	78.8%
Col of Sci & Engineering	CHEM 4111W - Chemistry Lab Fee	Consumable Materials	Flat	\$84.00	\$133.00	58.3%
Col of Sci & Engineering	CHEM 4223W - Polymer Chemistry Lab Fee	Consumable Materials	Flat	\$78.00	\$122.00	56.4%
Col of Sci & Engineering	CHEM 4311W - Chemistry Lab Fee	Consumable Materials	Flat	\$197.00	\$347.00	76.1%
Col of Sci & Engineering	CHEM 4423 - Chemistry Chem Bio Lab Fee	Consumable Materials	Flat	\$167.00	\$290.00	73.7%
Col of Sci & Engineering	CHEM 4711W - Chemistry Lab Fee	Consumable Materials	Flat	\$122.00	\$206.00	68.9%
Col of Sci & Engineering	CHEN 4223W - Polymer Chemistry Lab Fee	Consumable Materials	Flat	\$78.00	\$122.00	56.4%
Col of Sci & Engineering	EE 1301 - Introduction to Computing Systems	Consumable Materials	Flat	\$61.00	\$91.00	49.2%
Col of Sci & Engineering	EE 2015 - Signals, Curcuits, & Electronics I	Consumable Materials	Flat	\$54.00	\$82.00	51.9%
Col of Sci & Engineering	EE 2115 - Analog and Digital Electronics	Consumable Materials	Flat	\$7.00	\$15.00	114.3%
Col of Sci & Engineering	EE 2301 - Introduction to Digital System Design	Consumable Materials	Flat	\$124.00	\$136.00	9.7%
Col of Sci & Engineering	EE 2361 - Introduction to Microcontrollers	Consumable Materials	Flat	\$52.00	\$81.00	55.8%
Col of Sci & Engineering	EE 3006 - Fundamentals of Elec Engineering Lab	Consumable Materials	Flat	\$49.00	\$74.00	51.0%
Col of Sci & Engineering	EE 3102/EE3951W - Circ/ Elec Lab II/Junior Design	Consumable Materials	Flat	\$23.00	\$23.00	0.0%
Col of Sci & Engineering	ESCI 1902 - wild rice	Travel/Lodging/Transport	Flat	\$134.00	\$134.00	0.0%
Col of Sci & Engineering	ESCI 2203 Lab	(multiple components)	Flat	\$57.00	\$57.00	0.0%
Col of Sci & Engineering	ESCI 3911 Field Camp Intro	Travel/Lodging/Transport	Flat	\$1,400.00	\$1,400.00	0.0%
Col of Sci & Engineering	ESCI 4701, Geomorphology	Travel/Lodging/Transport	Flat	\$113.00	\$113.00	0.0%
Col of Sci & Engineering	ESCI 4702 General Hydro	Travel/Lodging/Transport	Flat	\$96.00	\$96.00	0.0%
Col of Sci & Engineering	ESCI 4703 Glacial Field Trips	Travel/Lodging/Transport	Flat	\$103.00	\$103.00	0.0%
Col of Sci & Engineering	ESCI 4911 Field Camp Advanced	Travel/Lodging/Transport	Flat	\$1,200.00	\$1,200.00	0.0%
Col of Sci & Engineering	ESCI 4971W/5971 Field Camp Hydrogeo	Travel/Lodging/Transport	Flat	\$1,000.00	\$1,000.00	0.0%
Col of Sci & Engineering	MATS 4223 - Polymer Chemistry Lab Fee	Consumable Materials	Flat	\$78.00	\$122.00	56.4%
Col of Sci & Engineering	ME 3221 - Design & Manufacturing	Consumable Materials	Flat	\$40.00	\$40.00	0.0%
Col of Sci & Engineering	ME 3222 - Design and Manufacturing II	Consumable Materials	Flat	\$20.00	\$20.00	0.0%
Col of Sci & Engineering	ME2011 - Robot Course	Consumable Materials	Flat	\$30.00	\$35.00	16.7%
Col of Sci & Engineering	ME 4054W - Design Projects	Consumable Materials	Flat	\$30.00	\$30.00	0.0%
Col of Sci & Engineering	TLI MOT - IMTP Study Abroad Fee	Travel/Lodging/Transport	Flat	\$2,100.00	\$2,100.00	0.0%
Col of Sci & Engineering	UNITE Fee - Sections 883 & 885	E-Learn	PerCredit	\$100.00	\$100.00	0.0%
Col of Veterinary Med	Companion Animal Anatomy Lab Fee	Consumable Materials	Flat	\$56.00	\$56.00	0.0%
Col of Veterinary Med	General Microbiology	Consumable Materials	Flat	\$90.00	\$90.00	0.0%
Col of Veterinary Med	Veterinary & Biomedical Services Lab Fee	Consumable Materials	Flat	\$100.00	\$100.00	0.0%
HHH School of Public Affairs	Convergence Lab Travel Fee	Travel/Lodging/Transport	Flat	\$2,500.00	\$2,500.00	0.0%
Medical School	ANAT5999/7999 Head and Neck	Consumable Materials	Flat	\$8.00	\$8.00	0.0%
Medical School	ANAT6050 Gross Dental Anatomy	Consumable Materials	Flat	\$8.00	\$8.00	0.0%
Medical School	Human Anat Labs: Anat3602/Anat3612/Anat3608H	Consumable Materials	Flat	\$25.00	\$25.00	0.0%
Medical School	INMD 6801 - Human Struc & Func (Histology lab fee)	Consumable Materials	Flat	\$50.00	\$50.00	0.0%
Medical School	INMD6813 Neuroscience	Consumable Materials	Flat	\$50.00	\$50.00	0.0%
Medical School	INMD6820 Gross Anatomy	Consumable Materials	Flat	\$8.00	\$8.00	0.0%
Medical School	MED 6566 - Cardiovascular System (Duluth)	Consumable Materials	Flat	\$25.00	\$25.00	0.0%

**Attachment 6:
University of Minnesota 2023-2024 Course and Class Fees**

Campus/College	Fee Name	Dimension	Rate type	2023 Amount	2024 Amount	Percent Change
Medical School	MED 6728 - Respiratory System (Duluth)	Consumable Materials	Flat	\$25.00	\$25.00	0.0%
Medical School	MED 6788 - Skin/Musculoskeletal (Duluth)	Consumable Materials	Flat	\$40.00	\$40.00	0.0%
Medical School	MICB - Lab Supplies/Services	Consumable Materials	Flat	\$88.00	\$88.00	0.0%
Medical School	MORT 3151 - RA Lab	Consumable Materials	Flat	\$60.00	\$60.00	0.0%
Medical School	MORT 3161 - Embalming Laboratory	Consumable Materials	Flat	\$250.00	\$250.00	0.0%
Medical School	MORT 3171 - Human Anatomy	Consumable Materials	Flat	\$40.00	\$40.00	0.0%
Medical School	MORT 3379 - Clinical Rotation	Consumable Materials	Flat	\$45.00	\$45.00	0.0%
Medical School	NSCI 1100 Human Neuroanatomy	Consumable Materials	Flat	\$82.00	\$82.00	0.0%
Medical School	NSCI 5111 Medical Neuroscience	Consumable Materials	Flat	\$50.00	\$50.00	0.0%
Medical School	NSCI 6112 Medical Neuroscience	Consumable Materials	Flat	\$50.00	\$50.00	0.0%
Medical School	Pelvis & Urinary Symptoms	Consumable Materials	Flat	\$326.00	\$326.00	0.0%
Medical School	PHCL 4100-Lab Fee	Consumable Materials	Flat	\$100.00	\$100.00	0.0%
Medical School	PHSL 5510 Advanced Cardiac Physiology	Consumable Materials	Flat	\$525.00	\$525.00	0.0%
Medical School	PHSL3051 Human Physiology	Consumable Materials	Flat	\$10.00	\$10.00	0.0%
Medical School	PHSL3701 Physiology Lab	Consumable Materials	Flat	\$35.00	\$35.00	0.0%
Schl of Dentistry	Oral Anatomy -Manual and Supplies	Access/Rent/Usage/Own	Flat	\$19.00	\$89.00	368.4%
Schl of Dentistry	Pros Lab V Partial Dentures	Consumable Materials	Flat	\$170.00	\$278.00	63.5%
Schl of Dentistry	Operative Dentistry I	Consumable Materials	Flat	\$247.00	\$409.00	65.6%
Schl of Dentistry	Operative Dentistry II & III	Consumable Materials	Flat	\$310.00	\$310.00	0.0%
Schl of Dentistry	DDS 6476 Pre-Clinical Pros Tech Lab IV	Consumable Materials	Flat	\$545.00	\$545.00	0.0%
Schl of Dentistry	DDS 6492 Pros Tech Lab VI- Implants	Consumable Materials	Flat	\$345.00	\$412.00	19.4%
Schl of Dentistry	DDS 6472 Pre-Clinical Pros Lab II	Access/Rent/Usage/Own	Flat	\$839.00	\$839.00	0.0%
Schl of Dentistry	Ortho I (DDS 6171)	Consumable Materials	Flat	\$39.00	\$39.00	0.0%
Schl of Dentistry	Endo Typodonts - DDS and PASS	Consumable Materials	Flat	\$239.00	\$550.00	130.1%
Schl of Dentistry	DDS 6485 Pros Tech lab Fee PASS	Consumable Materials	Flat	\$232.00	\$232.00	0.0%
Schl of Dentistry	DDS4 Advanced Practice Management Simulation	Access/Rent/Usage/Own	Flat	\$37.00	\$38.00	2.7%
Schl of Dentistry	Intro to Clinical Dentistry PASS (DDS6130)	Consumable Materials	Flat	\$545.00	\$1,093.00	100.6%
Schl of Dentistry	Pros topics in Dental Therapy (DT 5471)	Consumable Materials	Flat	\$125.00	\$160.00	28.0%
Schl of Dentistry	Drake P3 Personality Profile	Consumable Materials	Flat	\$10.00	\$17.00	70.0%
Schl of Dentistry	Dental Practice Readines DDS 1,2,3,4	Access/Rent/Usage/Own	Flat	\$73.00	\$80.00	9.6%
Schl of Dentistry	Dental Practice Readines DT2	Access/Rent/Usage/Own	Flat	\$36.00	\$44.00	22.2%
Schl of Dentistry	Operative Dentistry (DDS 6438)	Consumable Materials	Flat		\$293.00	new
Schl of Nursing	CSH Food Matters	Access/Rent/Usage/Own	Flat	\$73.00	\$73.00	0.0%
Schl of Nursing	CSH Food Matters	Consumable Materials	Flat	\$42.00	\$42.00	0.0%
Schl of Nursing	Global Health through Study Abroad - Iceland	Travel/Lodging/Transport	Flat	\$801.00	\$831.00	3.7%
Schl of Nursing	Global Health/Study Abroad - Cuba	Travel/Lodging/Transport	Flat	\$892.00	\$997.00	11.8%
Schl of Nursing	Global Health/Study Abroad - Guatemala clinical	Travel/Lodging/Transport	Flat	\$86.00	\$175.00	103.5%
Schl of Nursing	Global Health/Study Abroad - Vietnam	Travel/Lodging/Transport	Flat	\$763.00	\$1,533.00	100.9%
Schl of Nursing	Global Health/ Study Abroad - Malawi	Travel/Lodging/Transport	Flat		\$888.00	new
Schl of Nursing	Global Health/ Study Abroad - Tanzania 14-night	Travel/Lodging/Transport	Flat		\$958.00	new
Schl of Nursing	Global Health/ Study Abroad - Tanzania 7-night	Travel/Lodging/Transport	Flat		\$751.00	new
Schl of Nursing	CSPH Hawaii Lodging	Travel/Lodging/Transport	Variable	400.00 - \$4,500.00	400.00 - \$4,500.00	0.0%
Schl of Nursing	CSPH Indigenous Hawaiian Healing	(multiple components)	Flat	\$884.00	\$1,047.00	18.4%
Schl of Nursing	CSPH two-day Hawaii courses	(multiple components)	Flat	\$717.00	\$850.00	18.5%
Schl of Nursing	CSPH three-day Hawaii Courses	(multiple components)	Flat	\$755.00	\$900.00	19.2%
Schl of Nursing	Group Health Coaching Sessions	Consumable Materials	Flat	\$50.00	\$50.00	0.0%
Schl of Public Health	Executive PHAP Campus Learning Fee	Program	Flat	\$210.00	\$210.00	0.0%
Schl of Public Health	Public Health Institute	Program	PerCredit	\$25.00	\$25.00	0.0%
Schl of Public Health	Public Health Institute Field Trip Fee 1	Travel/Lodging/Transport	PerCredit	\$35.00	\$35.00	0.0%
Schl of Public Health	Public Health Institute Field Trip Fee 4	Travel/Lodging/Transport	PerCredit	\$110.00	\$110.00	0.0%
Global Programs/Strategies	Linked Internship Placement	E-Learn	flat	\$600.00	\$600.00	0.0%
Student Affairs	Leadership Minor Field Experience Internship	Tuition	Flat	\$7,600.00	\$7,600.00	0.0%

**Attachment 7:
University of Minnesota 2023-24 Tuition Plan: Miscellaneous Fees**

Campus/College	Fee Name	Terms	Credit range	Rate type	2023 Amount	2024 Amount	Percent Change
Crookston							
Crookston	Application Fee - UMC	Fall/spring/summer	0.05 - 999.99	Flat	\$30.00	\$30.00	0.0%
Crookston	Application Fee - UMC Study Abroad	Fall/spring/summer	0.05 - 999.99	Flat	\$50.00	\$50.00	0.0%
Crookston	Confirmation/Orientation Fee - New Students -	Fall/spring	6.0 - 999.99	Flat	\$200.00	\$200.00	0.0%
Crookston	Credit by Exam (per credit)	Fall/spring/summer	0.05 - 999.99	PerCredit	\$50.00	\$50.00	0.0%
Crookston	Installment Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$20.00	\$20.00	0.0%
Crookston	Late Payment	Fall/spring/summer	0.05 - 999.99	Flat	\$40.00	\$40.00	0.0%
Crookston	NSF Check	Fall/spring/summer	0.05 - 999.99	Flat	\$20.00	\$20.00	0.0%
Crookston	Stop Payment Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$10.00	\$10.00	0.0%
Crookston	Late Registration - Weeks 1 & 2	Fall/spring	0.05 - 999.99	Flat	\$50.00	\$50.00	0.0%
Crookston	Late Registration - Week 3	Fall/spring	0.05 - 999.99	Flat	\$100.00	\$100.00	0.0%
Crookston	Academic Records Fee - Degree/Certificate	Fall/spring/summer	0.05 - 999.99	Flat	\$150.00	\$150.00	0.0%
Crookston	Academic Records Fee - Non-Degree	Fall/spring/summer	0.05 - 999.99	Flat	\$75.00	\$75.00	0.0%
Crookston	Official Transcript Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$15.00	\$15.00	0.0%
Crookston	Domestic Priority Shipping Fee for Official Documents	Fall/spring/summer	0.05 - 999.99	Flat	\$15.00	\$15.00	0.0%
Crookston	U Card Replacement Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$30.00	\$30.00	0.0%
Crookston	Technology Access - Late Return	Fall/spring/summer	0.05 - 999.99	Flat	\$50.00	\$50.00	0.0%
Crookston	Technology Access - Weekly Rental	Fall/spring/summer	0.05 - 999.99	Flat	\$31.00	\$31.00	0.0%
Crookston	Technology Access - Daily Rental	Fall/spring/summer	0.05 - 999.99	Flat	\$10.00	\$10.00	0.0%
Crookston	Technology Access - Insurance Deduction	Fall/spring/summer	0.05 - 999.99	Flat	\$500.00	\$500.00	0.0%
Crookston	Confirmation Deposit - Study Abroad	Fall/spring/summer	0.05 - 999.99	Flat	\$400.00	\$400.00	0.0%
Crookston	International Student Academic Fee *	Fall/spring	0.05 - 5.99	Flat	\$125.00	\$125.00	0.0%
Crookston	International Student Academic Fee *	Fall/spring	6.00 - 999.99	Flat	\$250.00	\$250.00	0.0%
Crookston	International Student Academic Fee *	Summer	0.05 - 2.99	Flat	\$62.50	\$62.50	0.0%
Crookston	International Student Academic Fee *	Summer	3.00 - 5.99	Flat	\$125.00	\$125.00	0.0%
Crookston	International Student Academic Fee *	Summer	6.00 - 999.99	Flat	\$250.00	\$250.00	0.0%
Duluth							
Duluth	Application Fee - UMD Undergrad Domestic	Fall/spring/summer	0.05 - 999.99	Flat	\$40.00	\$40.00	0.0%
Duluth	Application Fee - UMD Undergrad International	Fall/spring/summer	0.05 - 999.99	Flat	\$50.00	\$50.00	0.0%
Duluth	Application Fee - Study Abroad	Fall/spring/summer	0.05 - 999.99	Flat	\$50.00	\$50.00	0.0%
Duluth	Confirmation/Orientation Fee - NAS & IUT Students	Fall/spring	0.05 - 999.99	Flat	\$100.00	\$100.00	0.0%
Duluth	Confirmation/Orientation Fee - Freshman (NHS)	Fall/spring	0.05 - 999.99	Flat	\$150.00	\$175.00	16.7%
Duluth	Credit by Exam (per credit)	Fall/spring/summer	1.0 - 999.99	PerCredit	\$50.00	\$50.00	0.0%
Duluth	Installment Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$20.00	\$20.00	0.0%
Duluth	Late Payment	Fall/spring/summer	0.05 - 999.99	Flat	\$40.00	\$40.00	0.0%
Duluth	NSF Check	Fall/spring/summer	0.05 - 999.99	Flat	\$20.00	\$20.00	0.0%
Duluth	Stop Payment	Fall/spring/summer	0.05 - 999.99	Flat	\$10.00	\$10.00	0.0%
Duluth	Late Registration - Weeks 1 & 2	Fall/spring	0.05 - 999.99	Flat	\$50.00	\$50.00	0.0%
Duluth	Late Registration - Week3	Fall/spring	0.05 - 999.99	Flat	\$100.00	\$100.00	0.0%
Duluth	Academic Records Fee - Degree & Certificate	Fall/spring/summer	0.05 - 999.102	Flat	\$150.00	\$150.00	0.0%
Duluth	Academic Records Fee-NonDegree	Fall/spring/summer	0.05 - 999.100	Flat	\$75.00	\$75.00	0.0%
Duluth	Official Transcript Fee	Fall/spring/summer	0.05 - 999.103	Flat	\$15.00	\$15.00	0.0%
Duluth	Domestic Priority Shipping Fee for Official Documents	Fall/spring/summer	0.05 - 999.104	Flat	\$15.00	\$15.00	0.0%
Duluth	U Card Replacement Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$30.00	\$30.00	0.0%
Duluth	Transportation Sustainability Fee	Fall/spring	6.00 - 999.99	Flat	\$18.00	\$18.00	0.0%
Duluth	CEHSP Post Baccalaureate Evaluation	Fall/spring/summer	0.05 - 999.99	Flat	\$31.00	\$31.00	0.0%
Duluth	Student Teaching Outside Area	Fall/spring/summer	0.05 - 2.99	Flat	\$103.00	\$103.00	0.0%
Duluth	Student Teaching Outside Area	Fall/spring/summer	3.0 - 5.99	Flat	\$206.00	\$206.00	0.0%
Duluth	Student Teaching Outside Area	Fall/spring/summer	6.0 - 8.99	Flat	\$309.00	\$309.00	0.0%
Duluth	Student Teaching Outside Area	Fall/spring/summer	9.0 - 11.99	Flat	\$412.00	\$412.00	0.0%
Duluth	Student Teaching Outside Area	Fall/spring/summer	12.0 - 999.99	Flat	\$618.00	\$618.00	0.0%
Duluth	Duluth Athletics/Athletic Facilities Fee	Fall/Spring	6.0 - 999.99	Flat	\$99.00	\$105.00	6.1%
Duluth	International Student Support Services	Fall/Spring	0.05 - 999.99	Flat	\$156.00	\$200.00	28.2%
Duluth	International Student Support Services	Summer	0.05 - 999.99	Flat	\$78.00	\$78.00	0.0%
Duluth	International Student Academic Fee	Fall/spring	0.05 - 5.99	Flat	\$125.00	\$125.00	0.0%
Duluth	International Student Academic Fee	Fall/spring	6.00 - 999.99	Flat	\$250.00	\$250.00	0.0%
Duluth	International Student Academic Fee	Summer	0.05 - 2.99	Flat	\$62.50	\$62.50	0.0%
Duluth	International Student Academic Fee	Summer	3.00 - 5.99	Flat	\$125.00	\$125.00	0.0%
Duluth	International Student Academic Fee	Summer	6.00 - 999.99	Flat	\$250.00	\$250.00	0.0%
Morris							
Morris	Application Fee - UMM Electronic	Fall/spring/summer	0.05 - 999.99	Flat	\$30.00	\$30.00	0.0%
Morris	Application Fee - UMM Paper	Fall/spring/summer	0.05 - 999.99	Flat	\$40.00	\$40.00	0.0%
Morris	Application Fee - UMM Global Student Teaching	Fall/spring/summer	0.05 - 999.99	Flat	\$50.00	\$50.00	0.0%
Morris	Application Fee - UMM Study Abroad	Fall/spring/summer	0.05 - 999.99	Flat	\$50.00	\$50.00	0.0%
Morris	Placement Fee - UMM Global Student Teaching	Fall/spring/summer	0.05 - 999.99	Flat	\$375.00	\$375.00	0.0%
Morris	Confirmation/Orientation Fee - Freshmen - UMM	Fall/spring/summer	0.05 - 999.99	Flat	\$175.00	\$175.00	0.0%
Morris	Confirmation/Orientation Fee - Transfers - UMM	Fall/spring/summer	0.05 - 999.99	Flat	\$175.00	\$175.00	0.0%
Morris	Welcome Week Fee	Fall	0.05 - 999.99	Flat	\$100.00	\$100.00	0.0%
Morris	Installment Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$20.00	\$20.00	0.0%
Morris	Late Payment	Fall/spring/summer	0.05 - 999.99	Flat	\$40.00	\$40.00	0.0%
Morris	NSF Check	Fall/spring/summer	0.05 - 999.99	Flat	\$20.00	\$20.00	0.0%
Morris	Stop Payment Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$10.00	\$10.00	0.0%
Morris	Late Registration - Weeks 1 & 2	Fall/spring	0.05 - 999.99	Flat	\$50.00	\$50.00	0.0%

**Attachment 7:
University of Minnesota 2023-24 Tuition Plan: Miscellaneous Fees**

Campus/College	Fee Name	Terms	Credit range	Rate type	2023 Amount	2024 Amount	Percent Change
Morris	Late Registration - Week 3	Fall/spring	0.05 - 999.99	Flat	\$100.00	\$100.00	0.0%
Morris	Academic Records Fee - Degree & Certificate	Fall/spring/summer	0.05 - 999.99	Flat	\$150.00	\$150.00	0.0%
Morris	Academic Records Fee-NonDegree	Fall/spring/summer	0.05 - 999.99	Flat	\$75.00	\$75.00	0.0%
Morris	Official Transcript Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$15.00	\$15.00	0.0%
Morris	U Card Replacement Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$30.00	\$30.00	0.0%
Morris	Key Deposit/Lost Key/Recore Fee (per core)	Fall/spring/summer	0.05 - 999.99	Flat	\$30.00	\$30.00	0.0%
Morris	Rental of Musical Instrument	Fall/spring/summer	0.05 - 999.99	Flat	\$40.00		-100.0%
Morris	Rental of Space/Purchase of Storage Container	Fall/spring/summer	0.05 - 999.99	Flat	\$40.00	\$40.00	0.0%
Morris	Chemistry Lab Equipment Breakage Fee (range)	Fall/spring/summer	0.05 - 999.99	Variable	\$5.00 - \$200.00	\$5.00 - \$200.00	0.0%
Morris	GST 1-Week Program Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$150.00	\$150.00	0.0%
Morris	GST 2-Week Program Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$300.00	\$300.00	0.0%
Morris	GST 3-Week Program Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$450.00	\$450.00	0.0%
Morris	GST 4-Week Program Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$600.00	\$600.00	0.0%
Morris	GST 5-Week Program Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$750.00	\$750.00	0.0%
Morris	GST 6-Week Program Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$900.00	\$900.00	0.0%
Morris	GST Additional Placement	Fall/spring/summer	0.05 - 999.99	Flat	\$125.00	\$125.00	0.0%
Morris	Airfare Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$100 - \$1,500	\$100 - \$1,500	0.0%
Morris	International Student Support Services	Fall/spring/summer	0.05 - 999.99	Flat	\$300.00	\$300.00	0.0%
Morris	National Student Exchange Program - UMM	Fall/spring/summer	0.05 - 999.99	Flat	\$230.00	\$230.00	0.0%
Morris	Nonaffiliated Study Abroad Program Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$500.00	\$500.00	0.0%
Morris	International Student Academic Fee	Fall/spring	0.05 - 5.99	Flat	\$125.00	\$125.00	0.0%
Morris	International Student Academic Fee	Fall/spring	6.00 - 999.99	Flat	\$250.00	\$250.00	0.0%
Morris	International Student Academic Fee	Summer	0.05 - 2.99	Flat	\$62.50	\$62.50	0.0%
Morris	International Student Academic Fee	Summer	3.00 - 5.99	Flat	\$125.00	\$125.00	0.0%
Morris	International Student Academic Fee	Summer	6.00 - 999.99	Flat	\$250.00	\$250.00	0.0%
Morris	UMM Orchestra Performance Tour	Fall/spring/summer	0.05 - 999.99	Flat	\$100.00		-100.0%
Morris	Athletics Materials/Travel Fee (varies by sport)	Fall/spring/summer	0.05 - 999.99	Flat	\$0.00 - \$1400.00	\$0.00 - \$1200.00	-14.3%
Rochester							
Rochester	Application Fee Online UMR	Fall/spring/summer	0.05 - 999.99	Flat	\$30.00	\$30.00	0.0%
Rochester	Confirmation/Deposit - New Students	Fall/spring/summer	0.05 - 999.99	Flat		\$100.00	new
Rochester	Confirmation/Housing Deposit Fee - All Students - UMR	Fall/spring/summer	0.05 - 999.99	Flat	\$50.00-\$125.00	\$50.00-\$125.00	0.0%
Rochester	Credit by Exam Fee UMR (per credit)	Fall/spring/summer	0.05 - 999.99	PerCredit	\$50.00	\$50.00	0.0%
Rochester	Academic Records Fee - Degree & Certificate	Fall/spring/summer	0.05 - 999.99	Flat	\$150.00	\$150.00	0.0%
Rochester	Academic Records Fee - Non-Degree	Fall/spring/summer	0.05 - 999.99	Flat	\$75.00	\$75.00	0.0%
Rochester	Official Transcript Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$15.00	\$15.00	0.0%
Rochester	Domestic Priority Shipping Fee for Official Documents	Fall/spring/summer	0.05 - 999.99	Flat	\$15.00	\$15.00	0.0%
Rochester	U Card Replacement Fee UMR	Fall/spring/summer	0.05 - 999.99	Flat	\$30.00	\$30.00	0.0%
Rochester	Loss/Damage - UMR Student Housing (range)	Fall/spring/summer	0.05 - 999.99	Variable	\$5.00 - \$1,000.00	\$5.00 - \$1,000.00	0.0%
Rochester	120 Day Bus Pass - UMR	Fall/spring/summer	0.05 - 999.99	Flat	\$80.00	\$80.00	0.0%
Rochester	Capstone Program Background Check (range)	Fall/spring/summer	0.05 - 999.99	Variable	\$25.00 - \$60.00	\$25.00 - \$60.00	0.0%
Rochester	National Student Exchange Program - UMR	Fall/spring/summer	0.05 - 999.99	Flat	\$200.00	\$200.00	0.0%
Rochester	Living Learning Community Programming	Fall/spring/summer	0.05 - 999.99	Flat		\$100.00	new
Rochester	NXT GEN MED Technology Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$30.00	\$30.00	0.0%
Rochester	Math Placement Assessment	Fall/spring/summer	0.05 - 999.99	Flat	\$25.00	\$25.00	0.0%
Rochester	Printing Charges Beyond Initial Allowance	Fall/spring/summer	0.05 - 999.99	Flat	\$25.00	\$25.00	0.0%
Twin Cities							
Auxiliary Services	U Card Replacement Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$30.00	\$30.00	0.0%
Auxiliary Services	UMTC Transportation and Safety Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$71.00	\$73.00	2.8%
Carlson Schl of Mgmt	CSOM Application Fee - MBA	Fall/spring	0.05 - 999.99	Flat	\$75.00	\$75.00	0.0%
Carlson Schl of Mgmt	IBUS Application Fee - IBUS Study Abroad	Fall/spring/summer	0.05 - 999.99	Flat	\$50.00	\$50.00	0.0%
Carlson Schl of Mgmt	IBUS Application Fee - IBUS Self-Designated	Fall/spring/summer	0.05 - 999.99	Flat	\$75.00	\$75.00	0.0%
Carlson Schl of Mgmt	CSOM Confirmation Fee - Exec MBA	Fall/spring/summer	0.05 - 999.99	Flat	\$750.00	\$750.00	0.0%
Carlson Schl of Mgmt	CSOM Deposit - Online MBA	Fall/spring/summer	0.05 - 999.99	Flat	\$200.00	\$200.00	0.0%
Carlson Schl of Mgmt	CSOM Confirmation Fee - MSFIN	Fall/spring/summer	0.05 - 999.99	Flat	\$1,000.00	\$1,000.00	0.0%
Carlson Schl of Mgmt	CSOM Deposit - Full Time MBA	Fall/spring/summer	0.05 - 999.99	Flat	\$1,500.00	\$1,500.00	0.0%
Carlson Schl of Mgmt	CSOM Deposit - HRIR	Fall/spring/summer	0.05 - 999.99	Flat	\$250.00	\$250.00	0.0%
Carlson Schl of Mgmt	CSOM Deposit - Part Time MBA	Fall/spring/summer	0.05 - 999.99	Flat	\$200.00	\$200.00	0.0%
Carlson Schl of Mgmt	CSOM Deposit - Full Time MSBA	Fall/spring/summer	0.05 - 999.99	Flat	\$1,500.00	\$1,500.00	0.0%
Carlson Schl of Mgmt	CSOM Deposit - Part Time MSBA	Fall/spring/summer	0.05 - 999.99	Flat	\$500.00	\$500.00	0.0%
Carlson Schl of Mgmt	CSOM Deposit - MSSCM	Fall/spring/summer	0.05 - 999.99	Flat	\$1,000.00	\$1,000.00	0.0%
Carlson Schl of Mgmt	CSOM Credit by Exam	Fall/spring/summer	0.05 - 999.99	Per credit	\$50.00	\$50.00	0.0%
Carlson Schl of Mgmt	LeaderShape Participation Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$100.00	\$100.00	0.0%
Carlson Schl of Mgmt	Women in Business Membership Fee/Dues	Fall/spring/summer	0.05 - 999.99	Flat	\$30.00	\$30.00	0.0%
Carlson Schl of Mgmt	Medical Industry MBA Year 1 - Partnership with JointShare - Fee in Lieu of Tuition - Annual Rate	Fall/spring/summer	0.05 - 999.99	Flat	\$20,889.00	\$14,766.00	-29.3%
Carlson Schl of Mgmt	IBUS Cancellation Fee - Carlson Study Abroad Program	Fall/spring/summer	0.05 - 999.99	Variable	\$0.00 - \$5,800.00	\$0.00 - \$5,800.00	0.0%
Col of Biological Sciences	Room & Board - Itasca	Fall/spring/summer	0.05 - 999.99	Variable	\$245.50 - \$1375.00	\$258.00 - \$1,464.00	6.5%
Col of Continuing & Prof Studies	English Language Proficiency Testing	Fall/spring/summer	0.05 - 999.99	Flat	\$40.00	\$45.00	12.5%
Col of Continuing & Prof Studies	IBH/ADDC Background Check Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$20.00	\$42.00	110.0%
Col of Design	Studio Usage - DESGN	Fall/spring/summer	0.05 - 999.99	Flat	\$15.00	\$15.00	0.0%
Col of Design	Key Deposit - DESGN	Fall/spring/summer	0.05 - 999.99	Flat	\$20.00	\$20.00	0.0%
Col of Design	Locker Deposit - DESGN	Fall/spring/summer	0.05 - 999.99	Flat	\$15.00	\$15.00	0.0%
Col of Design	Bobbin Case Replacement Fee - DESGN	Fall/spring/summer	0.05 - 999.99	Flat	\$20.00	\$20.00	0.0%

**Attachment 7:
University of Minnesota 2023-24 Tuition Plan: Miscellaneous Fees**

Campus/College	Fee Name	Terms	Credit range	Rate type	2023 Amount	2024 Amount	Percent Change
Col of Ed & Human Devel	OLPD Admin Licensure - Initial	Fall/spring/summer	0.05 - 999.99	Flat	\$550.00	\$550.00	0.0%
Col of Ed & Human Devel	OLPD Admin Licensure - Additional	Fall/spring/summer	0.05 - 999.99	Flat	\$275.00	\$275.00	0.0%
Col of Ed & Human Devel	Initial Teacher Licensure Ed TPA	Fall/spring	0.05 - 999.99	Flat	\$270.00	\$270.00	0.0%
Col of Ed & Human Devel	National Student Exchange Airfare	Fall/spring/summer	0.05 - 999.99	Variable	\$100.00 - \$1,500.00	\$100.00 - \$1,500.00	0.0%
Col of Food, Ag, & Nat Rsrc Sci	Dietetic Internship	Fall/spring	0.05 - 999.99	Flat	\$8,500.00	\$8,500.00	0.0%
Col of Liberal Arts	Art- Regis Center Locker Rental (range)	Fall/spring/summer	0.05 - 999.99	Variable	\$10.00 - \$50.00	\$10.00 - \$50.00	0.0%
Col of Liberal Arts	Art - Equipment Repair & Replacement	Fall/spring/summer	0.05 - 999.99	Variable	\$10.00 - \$3,500.00	\$10.00 - \$3,500.00	0.0%
Col of Liberal Arts	Art - Late Equipment	Fall/spring/summer	0.05 - 999.99	Variable	\$5.00 - \$25.00	\$5.00 - \$25.00	0.0%
Col of Liberal Arts	Marching Band - Instrument & Uniform Equip	Fall/spring/summer	0.05 - 999.99	Flat	\$52.00	\$55.00	5.8%
Col of Liberal Arts	Marching Band - Instrument & Uniform - Repairs over Allowance	Fall/spring/summer	0.05 - 999.99	Variable	\$2.00 - \$200.00	\$2.00 - \$200.00	0.0%
Col of Liberal Arts	Marching/Pep Band - Apparel	Fall/spring/summer	0.05 - 999.99	Variable	\$2.00 - \$57.00	\$2.00 - \$60.00	3.4%
Col of Liberal Arts	Marching/Pep Band - Late Return Instrument/Uniform	Fall/spring/summer	0.05 - 999.99	Flat	\$25.00	\$25.00	0.0%
Col of Liberal Arts	Music - Locker Rental (range)	Fall/spring	0.05 - 999.99	Variable	\$25.00 - \$55.00	\$25.00 - \$55.00	0.0%
Col of Liberal Arts	Music - Locker Late Checkout & Cleaning	Fall/spring	0.05 - 999.99	Variable	\$15.00 - \$45.00	\$15.00 - \$45.00	0.0%
Col of Liberal Arts	Music - Practice Rm Rental (range)	Fall/spring/summer	0.05 - 999.99	Variable	\$25.00 - \$265.00	\$25.00 - \$290.00	9.4%
Col of Liberal Arts	Music - Ultan Recital Hall Rental	Fall/spring/summer	0.05 - 999.99	Flat	\$35.00	\$40.00	14.3%
Col of Liberal Arts	Music - Instrument Repair & Maintenance	Fall/spring/summer	0.05 - 999.99	Variable	\$9.00 - \$146.00	\$9.00 - \$150.00	2.7%
Col of Liberal Arts	Music - Instrument Rental Late Return Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$25.00	\$25.00	0.0%
Col of Liberal Arts	Music - Lost Ensemble Music (range)	Fall/spring/summer	0.05 - 999.99	Variable	\$25.00 - \$200.00	\$25.00 - \$200.00	0.0%
Col of Liberal Arts	Music - Practice Rm Lost Key	Fall/spring/summer	0.05 - 999.99	Flat	\$50.00	\$50.00	0.0%
Col of Liberal Arts	Music - Recital Fee	Fall/spring/summer	0.05 - 999.99	Variable	\$35.00 - \$140.00	\$35.00 - \$140.00	0.0%
Col of Liberal Arts	Music - Choir Apparel Fee (range)	Fall/spring/summer	0.05 - 999.99	Flat	\$9.00 - \$80.00	\$1.00 - \$80.00	0.0%
Col of Liberal Arts	Key Deposit - Anthropology	Fall/spring/summer	0.05 - 999.99	Flat	\$30.00	\$30.00	0.0%
Col of Liberal Arts	ACTFL Exam (range)	Fall/spring/summer	0.05 - 999.99	Variable	\$31.00 - \$208.00	\$31.00 - \$208.00	0.0%
Col of Liberal Arts	Individual Language Assessment (ILA)/ LPE Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$30.00	\$30.00	0.0%
Col of Liberal Arts	Language Proficiency Exam - Screening	Fall/spring/summer	0.1 - 999.0	Flat	\$25.00	\$25.00	0.0%
Col of Liberal Arts	Credit by Exam	Fall/spring/summer	0.05 - 999.99	Per credit	\$50.00	\$50.00	0.0%
Col of Liberal Arts	CLA - OIT Late Equipment	Fall/spring/summer	0.05 - 999.99	Variable	\$5.00 - \$25.00	\$5.00 - \$25.00	0.0%
Col of Pharmacy	Confirmation Deposit Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$500.00	\$500.00	0.0%
Col of Pharmacy	Application Processing Fee - Occ Therapy/Medical Lab Sci	Fall/spring/summer	0.05 - 999.99	Flat	\$50.00	\$50.00	0.0%
Col of Pharmacy	Admission Confirmation Fee - Occupational Therapy Program	Fall/spring/summer	0.05 - 999.99	Flat	\$250.00	\$250.00	0.0%
Col of Pharmacy	Lab, Simulation & Practicum - Occupational Therapy Doctorate	Fall/spring/summer	0.05 - 999.100	Flat	\$120.00	\$150.00	25.0%
Col of Pharmacy	The Medical Laboratory Sciences Equipment Loss/Damage Fee	Fall/spring/summer	0.05 - 999.99	Variable	\$50.00 - \$1,000.00	\$50.00 - \$1,000.00	0.0%
Col of Sci & Engineering	Confirmation Deposit - MOT	Fall/spring/summer	0.05 - 999.99	Flat	\$2,000.00	\$2,000.00	0.0%
Col of Sci & Engineering	Confirmation Deposit - MSST	Fall/spring/summer	0.05 - 999.99	Flat	\$500.00	\$500.00	0.0%
Col of Sci & Engineering	Confirmation Deposit - MDI	Fall/spring/summer	0.05 - 999.99	Flat	\$500.00	\$500.00	0.0%
Col of Sci & Engineering	Confirmation Deposit - MnRI	Fall/spring/summer	0.05 - 999.99	Flat		\$1,000.00	new
Col of Sci & Engineering	Late Capstone - MOT	Fall/spring/summer	0.05 - 999.99	Flat	\$1,000.00	\$1,000.00	0.0%
Col of Sci & Engineering	Late Capstone - MDI	Fall/spring/summer	0.05 - 999.99	Flat	\$1,000.00	\$1,000.00	0.0%
Col of Sci & Engineering	Late Capstone - MSST	Fall/spring/summer	0.05 - 999.99	Flat	\$1,000.00	\$1,000.00	0.0%
Col of Sci & Engineering	Program Fee - MOT Year 1	Fall/spring	0.05 - 999.99	Flat	\$1,775.00	\$1,775.00	0.0%
Col of Sci & Engineering	Program Fee - MOT Year 2	Fall/spring	0.05 - 999.99	Flat	\$1,775.00	\$1,775.00	0.0%
Col of Sci & Engineering	CSE Anderson Labs Materials Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$5.00	\$5.00	0.0%
Col of Veterinary Med	Application Fee - DVM Program	Fall/spring/summer	0.05 - 999.99	Variable	\$85.00 - \$135.00	\$85.00 - \$135.00	0.0%
Col of Veterinary Med	Confirmation Fee - DVM Program	Fall/spring/summer	0.05 - 999.99	Flat	\$500.00	\$500.00	0.0%
Executive VP & Provost	National Student Exchange Orientation	Fall/spring/summer	0.05 - 999.99	Flat	\$50.00	\$50.00	0.0%
Executive VP & Provost	National Student Exchange Program	Fall/spring/summer	0.05 - 999.99	Flat	\$225.00	\$225.00	0.0%
Global Prog & Strategy All	MN Semester Study Abroad	Fall/spring	0.05 - 999.99	Flat	\$13,815.00	\$14,075.00	1.9%
Global Prog & Strategy All	International Sponsored Student Fee	Fall/spring	0.05 - 999.99	Flat	\$300.00	\$470.00	56.7%
Global Prog & Strategy All	International Sponsored Student Fee	Summer	0.05 - 999.99	Flat	\$150.00	\$250.00	66.7%
Global Prog & Strategy All	International Student Support Services	Fall/spring	0.05 - 999.99	Flat	\$200.00	\$270.00	35.0%
Global Prog & Strategy All	International Student Support Services	Summer	0.05 - 999.99	Flat	\$110.00	\$150.00	36.4%
Global Prog & Strategy All	International Student Engagement Fee	Fall/spring	0.05 - 999.99	Flat	\$16.00	\$16.00	0.0%
Global Prog & Strategy All	International Student Engagement Fee	Summer	0.05 - 999.99	Flat	\$10.00	\$10.00	0.0%
Graduate School	Application Fee - GRAD - Re-Admission/Change of Status	Fall/spring/summer	0.05 - 999.99	Flat	\$75.00	\$75.00	0.0%
Graduate School	Application Fee - GRAD (domestic)	Fall/spring/summer	0.05 - 999.99	Flat	\$75.00	\$75.00	0.0%
Graduate School	Application Fee - GRAD (International)	Fall/spring/summer	0.05 - 999.99	Flat	\$95.00	\$95.00	0.0%
Humphrey Schl of Public Affr	International Fellow Orientation/First Year	Fall/spring/summer	0.05 - 999.99	Flat	\$1,000.00	\$1,000.00	0.0%
Law School	Application - LAW	Fall/spring/summer	0.05 - 999.99	Flat	\$75.00	\$75.00	0.0%
Law School	Application - LLM - Law School	Fall/spring/summer	0.05 - 999.99	Flat	\$70.00	\$70.00	0.0%
Law School	Confirmation - LAW	Fall/spring/summer	0.05 - 999.99	Flat	\$750.00	\$750.00	0.0%
Law School	Confirmation - LLM	Fall/spring/summer	0.05 - 999.99	Flat	\$500.00	\$500.00	0.0%
Law School	Locker Rental - Law	Fall/spring/summer	0.05 - 999.99	Flat	\$11.00	\$11.00	0.0%

**Attachment 7:
University of Minnesota 2023-24 Tuition Plan: Miscellaneous Fees**

Campus/College	Fee Name	Terms	Credit range	Rate type	2023 Amount	2024 Amount	Percent Change
Medical School	Application Fee - MED (Duluth)	Fall/spring/summer	0.05 - 999.99	Flat	\$100.00	\$100.00	0.0%
Medical School	Application Fee - MED (Twin Cities)	Fall/spring/summer	0.05 - 999.99	Flat	\$100.00	\$100.00	0.0%
Medical School	Confirmation Fee - MED - Mortuary Science	Fall/spring/summer	0.05 - 999.99	Flat	\$95.00	\$95.00	0.0%
Schl of Dentistry	Application - DENT - DDS	Fall/spring/summer	0.05 - 999.99	Flat	\$85.00	\$85.00	0.0%
Schl of Dentistry	Application - DENT - Dental Therapy	Fall/spring/summer	0.05 - 999.99	Flat	\$75.00	\$75.00	0.0%
Schl of Dentistry	Application - DENT - PASS	Fall/spring/summer	0.05 - 999.99	Flat	\$150.00	\$150.00	0.0%
Schl of Dentistry	Confirmation Fee - DENT - DDS	Fall/spring/summer	0.05 - 999.99	Flat	\$1,500.00	\$1,500.00	0.0%
Schl of Dentistry	Confirmation Fee - DENT - Dental Hygiene	Fall/spring/summer	0.05 - 999.99	Flat	\$150.00	\$150.00	0.0%
Schl of Dentistry	Confirmation Fee - DENT - Dental Therapy	Fall/spring/summer	0.05 - 999.99	Flat	\$1,000.00	\$750.00	-25.0%
Schl of Dentistry	Confirmation Fee - DENT - Endontic	Fall/spring/summer	0.05 - 999.99	Flat	\$2,000.00	\$2,000.00	0.0%
Schl of Dentistry	Confirmation Fee - DENT - PASS	Fall/spring/summer	0.05 - 999.99	Flat	\$5,000.00	\$5,000.00	0.0%
Schl of Dentistry	Instrument Usage/Material - Dental Hygiene	Fall/spring	0.05 - 999.99	Flat	\$861.00	\$861.00	0.0%
Schl of Dentistry	Instrument Usage/Material - Dental Hygiene	Summer	0.05 - 999.99	Flat	\$517.00	\$517.00	0.0%
Schl of Dentistry	Instrument Usage/Material - Dental Therapy - Grad	Fall/spring	0.05 - 999.99	Flat	\$2,137.00	\$2,137.00	0.0%
Schl of Dentistry	Instrument Usage/Material - Dental Therapy - Grad	Summer	0.05 - 999.99	Flat	\$1,062.00	\$1,062.00	0.0%
Schl of Dentistry	Instrument Usage/Materials - DDS1,2,3,4,5,PASS	Fall/spring	0.05 - 999.99	Flat	\$2,137.00	\$2,137.00	0.0%
Schl of Dentistry	Instrument Usage/Materials - Endo(Grad & Certificate)	Fall/spring/summer	0.05 - 999.99	Flat	\$1,424.00	\$1,424.00	0.0%
Schl of Dentistry	Instrument Usage/Materials - Perio(Grad & Certificate)	Fall/spring/summer	0.05 - 999.99	Flat	\$726.00	\$726.00	0.0%
Schl of Dentistry	Instrument Usage/Materials - Prosth(Grad & Certificate)	Fall/spring/summer	0.05 - 999.99	Flat	\$1,028.00	\$1,028.00	0.0%
Schl of Dentistry	Summer Instrument Usage/Materials - DDS,2,3,4,5, PASS 3,4	Summer	0.05 - 999.99	Flat	\$1,062.00	\$1,062.00	0.0%
Schl of Dentistry	Overgarments - Ortho (Grad and Certificate)	Fall/spring	0.05 - 999.99	Flat	\$105.00	\$40.00	-61.9%
Schl of Nursing	Confirmation - NURSG - MN, PhD, DNP	Fall/spring/summer	0.05 - 999.99	Flat	\$500.00	\$500.00	0.0%
Schl of Nursing	Confirmation - NURSG - Baccalaureate	Fall/spring/summer	0.05 - 999.99	Flat	\$500.00	\$500.00	0.0%
Schl of Nursing	Lab, Simulation & Practicum - MN & DNP	Fall/spring/summer	0.05 - 999.99	Flat	\$700.00	\$700.00	0.0%
Schl of Nursing	Lab, Simulation & Practicum - Baccalaureate	Fall/spring	0.05 - 999.99	Flat	\$700.00	\$700.00	0.0%
Schl of Nursing	CSH Hawaii Deposit	Fall/spring	0.05 - 999.99	Flat	\$500.00 - \$600.00	\$500.00 - \$600.00	0.0%
Schl of Nursing	CSPH Health Coaching	Fall/spring/summer	0.05 - 999.99	Flat	\$300.00	\$300.00	0.0%
Schl of Public Health	SPH Admission Deposit	Fall/spring/summer	0.05 - 999.99	Flat	\$250.00	\$250.00	0.0%
Student Affairs	Career Assessments (range)	Fall/spring/summer	0.05 - 999.99	Flat	\$11.00 - \$40.00	\$11.00 - \$40.00	0.0%
Student Affairs	Dental Insurance - TC - Advanced Dental Care	Fall/spring	0.05 - 999.99	Flat	\$419.58	\$492.24	17.3%
Student Affairs	Dental Insurance - UMC - Advanced Dental Care	Fall/spring	0.05 - 999.99	Flat	\$419.58	\$492.24	17.3%
Student Affairs	Dental Insurance - UMD - Advanced Dental Care	Fall/spring	0.05 - 999.99	Flat	\$419.58	\$492.24	17.3%
Student Affairs	Dental Insurance - UMM - Advanced Dental Care	Fall/spring	0.05 - 999.99	Flat	\$419.58	\$492.24	17.3%
Student Affairs	Health Plan - TC	Fall/spring	6.0 - 999.99	Flat	\$1,734.00	\$1,795.00	3.5%
Student Affairs	Health Plan - TC	Summer	3.0 - 999.99	Flat	\$884.00	\$915.00	3.5%
Student Affairs	Health Plan - TC - AHC	Fall/spring	0.05 - 999.99	Flat	\$1,734.00	\$1,795.00	3.5%
Student Affairs	Health Plan - TC - AHC	Summer	0.05 - 999.99	Flat	\$884.00	\$915.00	3.5%
Student Affairs	Health Plan - TC - Dental Res/Fellow	Fall/spring	0.05 - 999.99	Flat	\$227.10	\$253.30	11.5%
Student Affairs	Health Plan - TC - Dental Res/Fellow	Summer	0.05 - 999.99	Flat	\$90.84	\$101.32	11.5%
Student Affairs	Health Plan - TC - GA	Fall/spring/summer	0.05 - 999.99	Flat	\$171.96	\$195.47	13.7%
Student Affairs	Health Plan - TC - BH Group Extended Coverage	Fall/spring/summer	0.05 - 5.99	Flat	\$152.06	\$152.06	0.0%
Student Affairs	Health Plan - TC - BH Group Extended Coverage	Fall/spring	0.05 - 5.99	Flat	\$152.06	\$152.06	0.0%
Student Affairs	Health Plan - TC - BH Group Extended Coverage	Summer	0.05 - 5.99	Flat	\$152.06	\$152.06	0.0%
Student Affairs	Health Plan - TC -International Students	Fall/spring	0.05 - 999.99	Flat	\$1,734.00	\$1,795.00	3.5%
Student Affairs	Health Plan - TC -International Students	Summer	0.05 - 999.99	Flat	\$884.00	\$915.00	3.5%
Student Affairs	Health Plan - UMC	Fall/spring	6.0 - 999.99	Flat	\$1,734.00	\$1,795.00	3.5%
Student Affairs	Health Plan - UMC	Summer	3.0 - 999.99	Flat	\$884.00	\$915.00	3.5%
Student Affairs	Health Plan - UMC - International Students	Fall/spring	0.05 - 999.99	Flat	\$1,734.00	\$1,795.00	3.5%
Student Affairs	Health Plan - UMC - International Students	Summer	0.05 - 999.99	Flat	\$884.00	\$915.00	3.5%
Student Affairs	Health Plan - UMD	Fall/spring	6.0 - 999.99	Flat	\$1,734.00	\$1,795.00	3.5%
Student Affairs	Health Plan - UMD	Summer	3.0 - 999.99	Flat	\$884.00	\$915.00	3.5%
Student Affairs	Health Plan - UMD - AHC	Fall/spring	0.05 - 999.99	Flat	\$1,734.00	\$1,795.00	3.5%
Student Affairs	Health Plan - UMD - AHC	Summer	0.05 - 999.99	Flat	\$884.00	\$915.00	3.5%
Student Affairs	Health Plan - UMD - Graduate Assistant	Fall/spring/summer	0.05 - 999.99	Flat	\$171.96	\$195.47	13.7%
Student Affairs	Health Plan - UMD - International Students	Fall/spring	0.05 - 999.99	Flat	\$1,734.00	\$1,795.00	3.5%
Student Affairs	Health Plan - UMD - International Students	Summer	0.05 - 999.99	Flat	\$884.00	\$915.00	3.5%
Student Affairs	Health Plan - UMM	Fall/spring	6.0 - 999.99	Flat	\$1,734.00	\$1,795.00	3.5%
Student Affairs	Health Plan - UMM	Summer	3.0 - 999.99	Flat	\$884.00	\$915.00	3.5%
Student Affairs	Health Plan - UMM - International Students	Fall/spring	0.05 - 999.99	Flat	\$1,734.00	\$1,795.00	3.5%
Student Affairs	Health Plan - UMM - International Students	Summer	0.05 - 999.99	Flat	\$884.00	\$915.00	3.5%
Student Affairs	Long-Term Disability - TC - AHC	Fall/spring	0.05 - 999.99	Flat	\$50.82	\$50.82	0.0%
Student Affairs	Long-Term Disability - TC -DENT	Fall/spring	0.05 - 999.99	Flat	\$46.75	\$46.75	0.0%
Student Affairs	Long-Term Disability - TC -DENT	Summer	0.05 - 999.99	Flat	\$18.70	\$18.70	0.0%
Student Affairs	Long-Term Disability - UMD - AHC	Fall/spring	0.05 - 999.99	Flat	\$50.82	\$50.82	0.0%
Undergraduate Education	Application Fee - TC Undergrad	Fall/spring	0.05 - 999.99	Flat	\$55.00	\$55.00	0.0%
Undergraduate Education	Confirmation/Orientation Fee - TC Freshman	Fall/spring	0.05 - 999.99	Flat	\$280.00	\$325.00	16.1%
Undergraduate Education	Conf/Orient - TC Freshman - Financial Hardship	Fall/spring	0.05 - 999.99	Flat	\$280.00	\$200.00	-28.6%
Undergraduate Education	Confirmation/Orientation Fee - TC Transfer	Fall/spring/summer	0.05 - 999.99	Flat	\$95.00	\$150.00	57.9%

**Attachment 7:
University of Minnesota 2023-24 Tuition Plan: Miscellaneous Fees**

Campus/College	Fee Name	Terms	Credit range	Rate type	2023 Amount	2024 Amount	Percent Change
Undergraduate Education	Conf/Orient - TC Transfer - Financial Hardship	Fall/spring/summer	0.05 - 999.99	Flat	\$95.00	\$95.00	90.0%
Undergraduate Education	Installment/Rebilling Fee	Fall/spring	0.05 - 999.99	Flat	\$20.00	\$20.00	0.0%
Undergraduate Education	Late Payment Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$40.00	\$40.00	0.0%
Undergraduate Education	Returned Payment Fee (NSF)	Fall/spring/summer	0.05 - 999.99	Flat	\$20.00	\$20.00	0.0%
Undergraduate Education	Stop Payment Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$10.00	\$10.00	0.0%
Undergraduate Education	Late Registration - Weeks 1 & 2	Fall/spring	0.05 - 999.99	Flat	\$50.00	\$50.00	0.0%
Undergraduate Education	Late Registration - Week 3	Fall/spring	0.05 - 999.99	Flat	\$100.00	\$100.00	0.0%
Undergraduate Education	Academic Records Fee - Degree & Certificate	Fall/spring/summer	0.05 - 999.99	Flat	\$150.00	\$150.00	0.0%
Undergraduate Education	Academic Records Fee-NonDegree	Fall/spring/summer	0.05 - 999.99	Flat	\$75.00	\$75.00	0.0%
Undergraduate Education	Official Transcript Fee	Fall/spring/summer	0.05 - 999.99	Flat	\$15.00	\$15.00	0.0%
Undergraduate Education	Domestic Priority Shipping Fee for Official Documents	Fall/spring/summer	0.05 - 999.99	Flat	\$15.00	\$15.00	0.0%
Undergraduate Education	International Student Academic Fee	Fall/spring	0.05 - 5.99	Flat	\$125.00	\$125.00	0.0%
Undergraduate Education	International Student Academic Fee	Fall/spring	6.00 - 999.99	Flat	\$250.00	\$250.00	0.0%
Undergraduate Education	International Student Academic Fee	Summer	0.05 - 2.99	Flat	\$62.50	\$62.50	0.0%
Undergraduate Education	International Student Academic Fee	Summer	3.00 - 5.99	Flat	\$125.00	\$125.00	0.0%
Undergraduate Education	International Student Academic Fee	Summer	6.00 - 999.99	Flat	\$250.00	\$250.00	0.0%
University Finance	Capital Enhancement Fee for Student Life	Fall/spring	6.0 - 999.99	Flat	\$75.00	\$75.00	0.0%
University Finance	Stadium Fee	Fall/spring	6.0 - 999.99	Flat	\$6.00	\$6.00	0.0%

**Attachment 8:
University of Minnesota 2023-2024 Academic Fees**

Campus/College	Fee Name	Terms	Credit range	2023 Amount	2024 Amount	Percent Change
Crookston						
Crookston	Campus Fee - UMC - Technology Access	Fall/spring/summer	0.05 - 999.99	\$250.00	\$250.00	0.00%
Crookston	Durable Goods - Computer/Notebook	Fall/spring	6.0 - 999.99	\$275.00	\$275.00	0.00%
Duluth						
Duluth	Collegiate Fee - UMD - CEHSP	Fall/spring	0.05 - 5.99	\$139.50	\$142.00	1.79%
Duluth	Collegiate Fee - UMD - CEHSP	Fall/spring	6.0 - 999.99	\$279.00	\$284.00	1.79%
Duluth	Collegiate Fee - UMD - CEHSP	Summer	0.05 - 2.99	\$69.75	\$71.00	1.79%
Duluth	Collegiate Fee - UMD - CEHSP	Summer	3.0 - 999.99	\$139.50	\$142.00	1.79%
Duluth	Collegiate Fee - UMD - CAHSS	Fall/spring	0.05 - 5.99	\$169.00	\$174.50	3.25%
Duluth	Collegiate Fee - UMD - CAHSS	Fall/spring	6.0 - 999.99	\$338.00	\$349.00	3.25%
Duluth	Collegiate Fee - UMD - CAHSS	Summer	0.05 - 2.99	\$84.50	\$87.25	3.25%
Duluth	Collegiate Fee - UMD - CAHSS	Summer	3.0 - 999.99	\$169.00	\$174.50	3.25%
Duluth	Collegiate Fee - UMD - LSBE	Fall/spring	0.05 - 5.99	\$129.00	\$132.50	2.71%
Duluth	Collegiate Fee - UMD - LSBE	Fall/spring	6.0 - 999.99	\$258.00	\$265.00	2.71%
Duluth	Collegiate Fee - UMD - LSBE	Summer	0.05 - 2.99	\$64.50	\$66.25	2.71%
Duluth	Collegiate Fee - UMD - LSBE	Summer	3.0 - 999.99	\$129.00	\$132.50	2.71%
Duluth	Collegiate Fee - UMD - SCSE	Fall/spring	0.05 - 5.99	\$154.50	\$156.00	0.97%
Duluth	Collegiate Fee - UMD - SCSE	Fall/spring	6.0 - 999.99	\$309.00	\$312.00	0.97%
Duluth	Collegiate Fee - UMD - SCSE	Summer	0.05 - 2.99	\$77.25	\$78.00	0.97%
Duluth	Collegiate Fee - UMD - SCSE	Summer	3.0 - 999.99	\$154.50	\$156.00	0.97%
Duluth	Collegiate Fee - UMD - UStu	Fall/spring	0.05 - 5.99	\$99.50	\$101.00	1.51%
Duluth	Collegiate Fee - UMD - UStu	Fall/spring	6.0 - 999.99	\$199.00	\$202.00	1.51%
Duluth	Collegiate Fee - UMD - UStu	Summer	0.05 - 2.99	\$49.75	\$50.50	1.51%
Duluth	Collegiate Fee - UMD - UStu	Summer	3.0 - 999.99	\$99.50	\$101.00	1.51%
Morris						
Morris	Campus Fee - UMM	Fall/spring	0.05 - 5.99	\$81.00	\$81.00	0.00%
Morris	Campus Fee - UMM	Fall/spring	6.0 - 999.99	\$162.00	\$162.00	0.00%
Morris	Campus Fee - UMM	Summer	0.05 - 999.99	\$81.00	\$81.00	0.00%
Rochester						
Rochester	Campus Fee - UMR	Fall/spring/summer	0.05 - 5.99	\$80.00	\$97.50	21.88%
Rochester	Campus Fee - UMR	Fall/spring/summer	6.0 - 999.99	\$160.00	\$195.00	21.88%
Twin Cities						
Academic Clinical Affairs, Ofc	Collegiate Fee	Fall/spring/summer	0.05 - 5.99	\$92.50	\$92.50	0.00%
Academic Clinical Affairs, Ofc	Collegiate Fee	Fall/spring/summer	6.0 - 999.99	\$185.00	\$185.00	0.00%
Carlson Schl of Mgmt	CSOM Collegiate Fee	Fall/spring	0.05 - 8.99	\$290.00	\$290.00	0.00%
Carlson Schl of Mgmt	CSOM Collegiate Fee	Fall/spring	9.0 - 999.99	\$580.00	\$580.00	0.00%
Carlson Schl of Mgmt	CSOM Collegiate Fee	Summer	0.05 - 5.99	\$145.00	\$145.00	0.00%
Carlson Schl of Mgmt	CSOM Collegiate Fee	Summer	6.0 - 999.99	\$290.00	\$290.00	0.00%
Col of Biological Sci	Collegiate Fee - CBS	Fall/spring	3.0 - 5.99	\$150.00	\$185.00	23.33%
Col of Biological Sci	Collegiate Fee - CBS	Fall/spring	6.0 - 999.99	\$300.00	\$325.00	8.33%
Col of Biological Sci	Collegiate Fee - CBS	Summer	3.0 - 999.99	\$150.00	\$185.00	23.33%
Col of Continuing & Prof Studies	Collegiate Fee - CCAPS	Fall/spring	0.05 - 5.99	\$95.00	\$95.00	0.00%
Col of Continuing & Prof Studies	Collegiate Fee - CCAPS	Fall/spring	6.0 - 999.99	\$190.00	\$190.00	0.00%
Col of Continuing & Prof Studies	Collegiate Fee - CCAPS	Summer	0.05 - 5.99	\$47.50	\$47.50	0.00%
Col of Continuing & Prof Studies	Collegiate Fee - CCAPS	Summer	6.0 - 999.99	\$95.00	\$95.00	0.00%
Col of Design	Collegiate Fee - DESGN	Fall/spring	0.05 - 5.99	\$175.00	\$200.00	14.29%
Col of Design	Collegiate Fee - DESGN	Fall/spring	6.0 - 999.99	\$350.00	\$400.00	14.29%
Col of Design	Collegiate Fee - DESGN	Summer	0.05 - 5.99	\$87.50	\$100.00	14.29%
Col of Design	Collegiate Fee - DESGN	Summer	6.0 - 999.99	\$175.00	\$200.00	14.29%
Col of Ed & Human Devel	Collegiate Fee - CEHD	Fall/spring/summer	1.0 - 5.99	\$95.00	\$95.00	0.00%
Col of Ed & Human Devel	Collegiate Fee - CEHD	Fall/spring/summer	6.0 - 999.99	\$190.00	\$190.00	0.00%
Col of Food, Ag & Nat Rsrc Sci	Collegiate Fee - CFANS	Fall/spring	0.05 - 5.99	\$120.00	\$125.00	4.17%
Col of Food, Ag & Nat Rsrc Sci	Collegiate Fee - CFANS	Fall/spring	6.0 - 999.99	\$240.00	\$250.00	4.17%
Col of Food, Ag & Nat Rsrc Sci	Collegiate Fee - CFANS	Summer	0.05 - 2.99	\$60.00	\$62.50	4.17%
Col of Food, Ag & Nat Rsrc Sci	Collegiate Fee - CFANS	Summer	3.0 - 999.99	\$120.00	\$125.00	4.17%
Col of Liberal Arts	Collegiate Fee - CLA	Fall/spring/summer	0.05 - 5.99	\$155.00	\$155.00	0.00%
Col of Liberal Arts	Collegiate Fee - CLA	Fall/spring/summer	6.0 - 999.99	\$315.00	\$315.00	0.00%

**Attachment 8:
University of Minnesota 2023-2024 Academic Fees**

Campus/College	Fee Name	Terms	Credit range	2023 Amount	2024 Amount	Percent Change
Col of Pharmacy	Collegiate Fee - PHARM - Grad Prog Term Fee	Fall/spring	0.05 - 5.99	\$110.00	\$110.00	0.00%
Col of Pharmacy	Collegiate Fee - PHARM - Grad Prog Term Fee	Fall/spring	6.0 - 999.99	\$220.00	\$220.00	0.00%
Col of Pharmacy	Collegiate Fee - PHARM - Grad Prog Term Fee	Summer	0.05 - 5.99	\$55.00	\$55.00	0.00%
Col of Pharmacy	Collegiate Fee - PHARM - Grad Prog Term Fee	Summer	6.0 - 999.99	\$110.00	\$110.00	0.00%
Acad Health Sci, Assoc VP	Collegiate Fee - CAHP	Fall/spring/summer	0.05 - 5.99	\$92.50	\$92.50	0.00%
Acad Health Sci, Assoc VP	Collegiate Fee - CAHP	Fall/spring/summer	6.0 - 999.99	\$185.00	\$185.00	0.00%
Col of Pharmacy	Collegiate Fee - PHARM - PharmD - TC	Fall/spring	0.05 - 999.99	\$450.00	\$450.00	0.00%
Col of Pharmacy	Collegiate Fee - PHARM - PharmD - TC	Summer	0.05 - 999.99	\$225.00	\$225.00	0.00%
Col of Pharmacy	Collegiate Fee - PHARM - PharmD - UMD	Fall/spring	0.05 - 999.99	\$450.00	\$450.00	0.00%
Col of Pharmacy	Collegiate Fee - PHARM - PharmD - UMD	Summer	0.05 - 999.99	\$225.00	\$225.00	0.00%
Col of Sci & Engineering	Collegiate Fee - CSENG	Fall/spring	0.05 - 5.99	\$165.00	\$165.00	0.00%
Col of Sci & Engineering	Collegiate Fee - CSENG	Fall/spring	6.0 - 999.99	\$330.00	\$330.00	0.00%
Col of Sci & Engineering	Collegiate Fee - CSENG	Summer	0.05 - 2.99	\$82.50	\$82.50	0.00%
Col of Sci & Engineering	Collegiate Fee - CSENG	Summer	3.0 - 999.99	\$165.00	\$165.00	0.00%
Col of Veterinary Med	Collegiate Fee - VETMD	Fall/spring/summer	2.0 - 999.99	\$525.00	\$525.00	0.00%
Humphrey Schl of Public Affr	Collegiate Fee - HHH	Fall/spring	0.05 - 5.99	\$125.00	\$125.00	0.00%
Humphrey Schl of Public Affr	Collegiate Fee - HHH	Fall/spring	6.0 - 999.99	\$250.00	\$250.00	0.00%
Humphrey Schl of Public Affr	Collegiate Fee - HHH	Summer	0.05 - 2.99	\$37.50	\$37.50	0.00%
Humphrey Schl of Public Affr	Collegiate Fee - HHH	Summer	3.0 - 999.99	\$50.00	\$50.00	0.00%
Law School	Collegiate Fee - LAW	Fall/spring	0.05 - 5.99	\$237.50	\$237.50	0.00%
Law School	Collegiate Fee - LAW	Fall/spring	6.0 - 999.99	\$475.00	\$475.00	0.00%
Law School	Collegiate Fee - LAW	Summer	0.05 - 999.99	\$180.00	\$180.00	0.00%
Medical School	Collegiate Fee - MED Mortuary Science Program	Fall/spring/summer	0.05 - 999.99	\$50.00	\$50.00	0.00%
Medical School	Collegiate Fee - MED - Duluth Medical Students	Fall/spring	0.05 - 999.99	\$110.00	\$110.00	0.00%
Medical School	Collegiate Fee - MED - TC Medical Students	Fall/spring	0.05 - 999.99	\$110.00	\$110.00	0.00%
Schl of Dentistry	Collegiate Fee - DENT	Fall/spring/summer	0.05 - 999.99	\$207.00	\$207.00	0.00%
Schl of Dentistry	Durable Goods - Mannequin Shrouds	Fall/spring/summer	0.05 - 999.99	\$85.00	\$105.00	23.53%
Schl of Dentistry	Durable Goods - Oper/Pros Typodont-PASS	Summer	0.05 - 999.99	\$245.00	\$263.00	7.35%
Schl of Nursing	Collegiate Fee - Nurse Anesthesia Program	Fall/spring/summer	0.05-999.99	\$457.00	\$457.00	0.00%
Schl of Nursing	Collegiate Fee - NURSG	Fall/spring/summer	0.05 - 999.99	\$250.00	\$250.00	0.00%
Schl of Public Health	Collegiate Fee - PUBHL	Fall/spring	0.05 - 5.99	\$148.00	\$153.00	3.38%
Schl of Public Health	Collegiate Fee - PUBHL	Fall/spring	6.0 - 999.99	\$220.00	\$228.00	3.64%
Schl of Public Health	Collegiate Fee - PUBHL	Summer	0.05 - 5.99	\$70.00	\$72.00	2.86%
Schl of Public Health	Collegiate Fee - PUBHL	Summer	6.0 - 999.99	\$105.00	\$109.00	3.81%

UNIVERSITY OF MINNESOTA

Twin Cities Campus

*Office for Student Affairs
Vice President for Student Affairs
and Dean of Students*

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May 12, 2023

To: President Joan T.A. Gabel
Myron Frans, Senior Vice President for Finance and Operations

From: Calvin D. Phillips, Vice President for Student Affairs and Dean of Students

Re: Student Services Fees Recommendations for 2023-24

Attached are the 2023-24 Student Services Fees recommendations for the University of Minnesota campuses. Each of the five campuses has its own autonomous review and recommendation process, and each is governed by a student-majority committee. Each campus Student Services Fees committee then forwards its recommendations to the appropriate chancellor or vice president, who in turn reviews and comments on these recommendations and then submits them to me.

We are forwarding these recommendations to you to forward to the Board of Regents as a section of the University budget for their review and action. The recommendations for the mandatory 2023-24 Student Services Fees for each campus are as follows:

Campus	2022-23 Semester Fee	2023-24 Semester Fee	Percentage Increase/Decrease
UMC	\$299.19	\$296.19	-1.0%
UMD	\$330.28	\$350.08	5.99%
UMM	\$496.00	\$515.50	3.9 %
UMR	\$168.00	\$377.00	124.4%
UMTC*	\$481.48	\$507.89	5.49%

*UMTC does not include assessments for student governance groups

The details of the Student Services Fees recommendations submitted by each campus are attached. The University of Minnesota Crookston is recommending a -1.0% decrease. The University of Minnesota Duluth is recommending a 5.99% increase which is to primarily address

Driven to DiscoverSM

compensation issues, including the \$15 minimum wage for student employees. The University of Minnesota Morris is recommending a 3.9% increase, which includes increases in transportation costs for Cougar Athletics and the World Touch Cultural Heritage Series, the \$15 minimum wage for student employees and other inflationary cost increases. The University of Minnesota Rochester is recommending a 124.4% increase. This increase is needed to expand important student services including new recreation facilities, intercultural center space, staffing and programming, mental health care and other health and wellbeing programs. The student services fees recommendation for the University of Minnesota Twin Cities is a 5.49% increase, which includes increases related to the \$15 minimum wage for student employees and allows for a proposed 3.75% merit pool and 0.25% market/retention pool for the administrative units.

We want to take this opportunity to thank the Fees Committee members on each campus for their dedication and service on this very important and demanding project. Theirs is a big responsibility, one affecting nearly all students at the University, and we appreciate the commitment of the committee members to recommending fair and equitable fees that will best serve our student body.

University of Minnesota Student Services Fees - FY23 Actual, FY24 Proposed

Mandatory Student Service Fees per Semester (Fall & Spring) by Campus. Includes student governance. Other required fees presented with Miscellaneous Fees.

[135A.0434] Mandatory Student Activity Fees Referendum limits student activity fee increases to 2% or less unless approved by a majority student vote.

Excluded from Statute:

- Academic
- Administrative
- Health Service
- Debt Obligations

	UMC			UMD			UMM			UMR			UMTC		
	FY23	FY24	FY23-24 % Δ	FY23	FY24	FY23-24 % Δ	FY23	FY24	FY23-24 % Δ	FY23	FY24	FY23-24 % Δ	FY23	FY24	FY23-24 % Δ
Not Subject to 135A.0434 Student Activity Fees Legislation															
Administrative															
Administrative Units	\$13.00	\$15.50		\$105.56	\$110.10		\$127.00	\$131.50		\$10.50	\$70.00		\$168.47	\$180.09	
Intercollegiate Athletics	\$69.00	\$69.00					\$56.00	\$70.00							
Fitness/Recreation/Sports	\$85.00	\$90.00		\$90.89	\$102.02		\$113.00	\$113.00		\$90.00	\$125.00		\$124.30	\$136.52	
Capital Improvement Reserve Fee				\$5.05	\$5.05										
Health Services															
Health Services/Wellness	\$70.00	\$70.00		\$106.19	\$110.75		\$140.00	\$140.00		\$47.50	\$157.00		\$156.30	\$162.99	
Peer Health Educators	\$7.50														
Subtotal: Not Subject to 135A.0434:	\$244.50	\$244.50	0.0%	\$307.69	\$327.92	6.6%	\$436.00	\$454.50	4.2%	\$148.00	\$352.00	137.8%	\$449.07	\$479.60	6.8%
Subject to 135A.0434-Student Activity Fees Legislation															
Student Activities/Organizations	\$47.00	\$44.00		\$10.61	\$6.34		\$46.84	\$45.83					\$19.80	\$19.22	
Media organizations (print, radio, etc.)				\$1.28	\$1.22		\$7.87	\$9.21					\$12.61	\$9.07	
Student Governance (fees apply based on student status)															
Crookston Student Assn (CSA)	\$7.69	\$7.69													
UMD Student Assoc				\$10.70	\$14.60										
Morris Campus Student Org (MCSA)							\$5.29	\$5.96							
Rochester Student Association (RSA)										\$20.00	\$25.00				
MN Student Association *													\$2.28	\$2.32	
Council of Graduate Students *													\$10.49	\$10.70	
Professional Student Government *													\$17.07	\$17.41	
Subtotal: Subject to 135A.0434 (Undergrad)	\$54.69	\$51.69	-5.5%	\$22.59	\$22.16	-1.9%	\$60.00	\$61.00	1.7%	\$20.00	\$25.00	25.0%	\$34.69	\$30.61	-11.8%
(Graduate)				\$11.89	\$7.56	-36.4%							\$42.90	\$38.99	-9.1%
(Professional)													\$49.48	\$45.70	-7.6%
SSF Subtotal: Without Student Governance	\$291.50	\$288.50	-1.0%	\$319.58	\$335.48	5.0%	\$490.71	\$509.54	3.8%	\$148.00	\$352.00	137.8%	\$481.48	\$507.89	5.5%
SSF TOTAL: With Student Govern (Undergrad)	\$299.19	\$296.19	-1.0%	\$330.28	\$350.08	6.0%	\$496.00	\$515.50	3.9%	\$168.00	\$377.00	124.4%	\$516.17	\$538.50	4.3%
(Graduate)													\$491.97	\$518.59	5.4%
(Professional)													\$498.55	\$507.89	1.9%

* Council of Graduate Students (COGS) and Professional Student Government (PSG) fees apply only to students in graduate or professional programs. Undergraduate student governance fees do not apply to these students.

UM Crookston Student Services Fees - FY23 Actual, FY24 Proposed
Mandatory Student Service Fees per Semester (Fall & Spring). Includes student
governance. Other required fees presented with Miscellaneous Fees.

[135A.0434] Mandatory Student Activity Fees Referendum limits student activity fee increases to 2% or less unless approved by a majority student vote.

Excluded from Statute:

- Academic
- Administrative
- Health Service
- Debt Obligations

				UMC		
				FY23 *	FY24	FY23-24 % Δ
1						
2						
3	Not Subject to 135A.0434 Student Activity Fees Legislation					
4	Administrative					
5	Administrative Units *		\$13.00	\$15.50		
6	Intercollegiate Athletics		\$69.00	\$69.00		
7	Fitness/Recreation/Sports		\$85.00	\$90.00		
8	Health Services					
9	Health Services/Wellness		\$70.00	\$70.00		
10	Peer Health Educators		\$7.50			
11	Subtotal: Not Subject to 135A.0434:		\$244.50	\$244.50		0.0%
12						
13	Subject to 135A.0434-Student Activity Fees Legislation					
14	Student Activities/Organizations *		\$47.00	\$44.00		
15						
16	Student Governance (fees apply based on student status)					
17	Crookston Student Assn (CSA)		\$7.69	\$7.69		
18	Subtotal: Subject to 135A.0434 (Undergrad)		\$54.69	\$51.69		-5.5%
19	SSF Total: Without Student Governance		\$291.50	\$288.50		-1.0%
20	SSF TOTAL: With Student Govern (Undergrad)		\$299.19	\$296.19		-1.0%

* FY23 distribution between Administrative Units and Student Activities/Organizations corrected.

2023-2024 Student Services Fees Recommendations

University of Minnesota - Crookston Campus

Mandatory Student Fees <i>assessed on all students registered for 6 or more credits</i>	FY 2022-23 Approved by Administration			FY 2023-24 Requested by Organization			FY 2023-24 Recommended by Fees Committee		FY 2023-24 Recommended by Administration	
Organization Name	Students	Income	Semester Fee	Semester Students	Income	Semester Fee	Income	Semester Fee	Income	Semester Fee
Clubs and Organizations	1,200	\$9,600	\$8.00	1,200	\$9,600	\$8.00	\$9,600	\$8.00	\$9,600	\$8.00
Concerts and Lectures	1,200	\$6,000	\$5.00	1,200	\$3,600	\$3.00	\$3,600	\$3.00	\$3,600	\$3.00
Crookston Student Association (CSA)	1,200	\$9,228	\$7.69	1,200	\$9,228	\$7.69	\$9,228	\$7.69	\$9,228	\$7.69
Health Service	1,200	\$84,000	\$70.00	1,200	\$84,000	\$70.00	\$84,000	\$70.00	\$84,000	\$70.00
Peer Health Educators	1,200	\$9,000	\$7.50	1,200	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00
Intercollegiate Athletics	1,200	\$82,800	\$69.00	1,200	\$82,800	\$69.00	\$82,800	\$69.00	\$82,800	\$69.00
Golden Eagle Entertainment (GEE)	1,200	\$34,800	\$29.00	1,200	\$34,800	\$29.00	\$34,800	\$29.00	\$34,800	\$29.00
Student Center	1,200	\$12,000	\$10.00	1,200	\$12,000	\$10.00	\$12,000	\$10.00	\$12,000	\$10.00
Student Center Equipment Renewal	1,200	\$3,600	\$3.00	1,200	\$3,600	\$3.00	\$3,600	\$3.00	\$3,600	\$3.00
Study Abroad	1,200	\$0	\$0.00	1,200	\$3,000	\$2.50	\$3,000	\$2.50	\$3,000	\$2.50
CSSD	1,200	\$4,800	\$4.00	1,200	\$4,800	\$4.00	\$4,800	\$4.00	\$4,800	\$4.00
Wellness Center & Intramurals	1,200	\$102,000	\$85.00	1,200	\$108,000	\$90.00	\$108,000	\$90.00	\$108,000	\$90.00
Ag-Arama	1,200	\$1,200	\$1.00	1,200	\$0	\$0.00	\$0	\$0.00	\$0	\$0.00
Total Student Fees		\$359,028	\$299.19		\$355,428	\$296.19	\$355,428	\$296.19	\$355,428	\$296.19

UM Duluth Student Services Fees - FY23 Actual, FY24 Proposed
Mandatory Student Service Fees per Semester (Fall & Spring). Includes student governance. Other required fees presented with Miscellaneous Fees.

[135A.0434] Mandatory Student Activity Fees Referendum limits student activity fee increases to 2% or less unless approved by a majority student vote.

Excluded from Statute:

- Academic
- Administrative
- Health Service
- Debt Obligations

			UMD		
			FY23	FY24	FY23-24 % Δ
1					
2					
3	Not Subject to 135A.0434 Student Activity Fees Legislation				
4	Administrative				
5	Administrative Units		\$105.56	\$110.10	
6	Fitness/Recreation/Sports		\$90.89	\$102.02	
7	Capital Improvement Reserve Fee		\$5.05	\$5.05	
8	Health Services				
9	Health Services/Wellness		\$106.19	\$110.75	
10	Subtotal: Not Subject to 135A.0434:		\$307.69	\$327.92	6.6%
11					
12	Subject to 135A.0434-Student Activity Fees Legislation				
13	Student Activities/Organizations		\$10.61	\$6.34	
14	Media organizations (print, radio, etc.)		\$1.28	\$1.22	
15					
16	Student Governance (fees apply based on student status)				
17	UMD Student Government Association		\$10.70	\$14.60	
19	Subtotal: Subject to 135A.0434		\$22.59	\$22.16	-1.9%
21	SSF Total: Without Student Governance		\$319.58	\$335.48	5.0%
22	SSF TOTAL: With Student Govern		\$330.28	\$350.08	6.0%

UMD SSF Recommendations for 2023-2024

<i>(Total student transactions)</i>	FY2023 Per Student)	FY2024 Approximate Allocation (15,124)	FY2024 Per Student Proposed (15,124)
Asian Pacific American Association	0.99	\$14,000	\$ 0.93
Black Student Association	1.22	\$17,000	\$ 1.12
Bulldog Taxi/Lyft	1.12	\$0	\$ -
Hmong Living in Unity & Balance	0.87	\$13,500	\$ 0.89
Indigenous Student Organization	0.51	\$8,000	\$ 0.53
International Club	0.38	\$12,000	\$ 0.79
Land Lab	0.77	\$0	\$ -
Latinx/Chicanx Student Association	0.99	\$15,500	\$ 1.02
Oromo Student Association	0.32	\$5,000	\$ 0.33
Queer and Allied Student Union	0.87	\$10,000	\$ 0.66
SERVE	0.25	\$0	\$ -
Stage 2	0.32	\$1,000	\$ 0.07
Student Association Admin	1.79	\$22,000	\$ 1.45
Student Organization Grants	10.91	\$198,875	\$ 13.15
The Bark	1.28	\$18,500	\$ 1.22
Total Activity Based Organizations	22.59	\$335,375	\$ 22.16
Glensheen	1.15	\$10,000	\$ 0.66
Bulldog Taxi/Lyft	0.00	\$17,500	\$ 1.16
Green Fund	2.88	\$45,000	\$ 2.98
Health Services	102.34	\$1,615,000	\$ 106.78
Health Services Capital Imp	3.85	\$60,000	\$ 3.97
Kirby Student Center Operations/KPB	67.31	\$1,140,000	\$ 75.38
Kirby Capital Improvement	25.64	\$373,000	\$ 24.66
Library Communication and Events Team	0.32	\$3,000	\$ 0.20
Music Organizations	1.92	\$17,500	\$ 1.16
RSOP Operations	69.10	\$1,200,000	\$ 79.34
RSOP Capital Improvement	21.79	\$343,000	\$ 22.68
Student Legal Services	1.28	\$20,000	\$ 1.32
Theatre	2.56	\$25,000	\$ 1.65
Tweed Museum	1.54	\$0	\$ -
Womens Resource Action Center	0.96	\$14,000	\$ 0.93
Total Administrative Organizations	302.64	\$4,883,000	\$ 322.87
TOTAL ALLOCATIONS =		\$5,218,375	
STUDENT FEE =	325.23	\$345.04	\$ 345.03
FACILITIES CAPITAL IMPROVEMENT	5.05	\$5.05	\$ 5.05
STUDENT FEE & CAPT FEE=	330.28	\$5,294,751	\$350.08

UM Morris Student Services Fees - FY23 Actual, FY24 Proposed
Mandatory Student Service Fees per Semester (Fall & Spring). Includes student governance. Other required fees presented with Miscellaneous Fees.

[135A.0434] Mandatory Student Activity Fees Referendum limits student activity fee increases to 2% or less unless approved by a majority student vote.

Excluded from Statute:

- Academic
- Administrative
- Health Service
- Debt Obligations

UMM			
	FY23	FY24	FY23-24 % Δ
Not Subject to 135A.0434 Student Activity Fees Legislation			
Administrative			
Administrative Units	\$127.00	\$131.50	
Intercollegiate Athletics	\$56.00	\$70.00	
Fitness/Recreation/Sports	\$113.00	\$113.00	
Health Services			
Health Services/Wellness	\$140.00	\$140.00	
Subtotal: Not Subject to 135A.0434:	\$436.00	\$454.50	4.2%
Subject to 135A.0434-Student Activity Fees Legislation			
Student Activities/Organizations	\$46.84	\$45.83	
Media organizations (print, radio, etc.)	\$7.87	\$9.21	
Student Governance (fees apply based on student status)			
Morris Campus Student Org (MCSA)	\$5.29	\$5.96	
Subtotal: Subject to 135A.0434 (Undergrad)	\$60.00	\$61.00	1.7%
SSF Total: Without Student Governance	\$490.71	\$509.54	3.8%
SSF TOTAL: With Student Govern (Undergrad)	\$496.00	\$515.50	3.9%

**UMN Morris Student Service Fees
2023-24 Fee Recommendations**

Student Service Fees	2022-2023 Fee/semester	2023-2024 Fee/semester	% change
Administrative Units (not subject to 135A.0434)	\$127.00	\$131.50	3.5%
Student Center	\$56.00	\$56.00	0%
Office of Student Activities	\$14.50	\$17.00	17.2%
Campus Activities Council	\$33.00	\$33.00	0%
Community Engagement	\$13.50	\$13.50	0%
World Touch Cultural Heritage Series	\$10.00	\$12.00	20%
Intercollegiate Athletics (not subject to 135A.0434)	\$56.00	\$70.00	25%
Fitness/Recreation/Sports (not subject to 135A.0434)	\$113.00	113.00	0%
Regional Fitness Center	\$106.00	\$106.00	0%
Intramurals and Recreation	\$7.00	\$7.00	0%
Health and Wellness (not subject to 135A.0434)	\$140.00	\$140.00	0%
Subtotal: (not subject to 135A.0434)	\$436.00	\$454.50	4.2%
Activity Fee (subject to 135A.0434)	\$60.00	\$61.00	1.7%
TOTAL	\$496.00	\$515.50	3.9%

Activity Fee Allocations	2023-24 allocation
Campus Life Programs	
Big Friend / Little Friend	\$2,710
Peer Health Educators	\$4,400
University Recognized Organizations	
Asian Student Association	\$6,715
Black Student Union	\$6,823
Circle of Nations Indigenous Association	\$24,850
MoQSIE	\$5,400
KUMM Student Radio*	\$6,415
Morris Campus Student Association **	\$12,100
<i>The University Register</i> *	\$12,300
La Union Latinx /Voices Unidas	\$2,365
Independent Student Groups	
American Indian Science and Engineering Society	\$4,280
Cougar Cheer Team	\$2,345
French Club (Entre Nous)	\$3,211
Assistance to Student Groups Fund	\$30,000
Total Allocated Fees	\$123,914

* Media organizations
**Student Governance

UM Rochester Student Services Fees - FY23 Actual, FY24 Proposed
Mandatory Student Service Fees per Semester (Fall & Spring). Includes student
governance. Other required fees presented with Miscellaneous Fees.

[135A.0434] Mandatory Student Activity Fees Referendum limits student activity fee increases to 2% or less unless approved by a majority student vote.

Excluded from Statute:

- Academic
- Administrative
- Health Service
- Debt Obligations

1
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UMR		
FY23	FY24	FY23-24 % Δ
Not Subject to 135A.0434 Student Activity Fees Legislation		
Administrative		
\$10.50	\$70.00	
\$90.00	\$125.00	
Health Services		
\$47.50	\$157.00	
\$148.00	\$352.00	137.8%
Subject to 135A.0434-Student Activity Fees Legislation		
Student Governance (fees apply based on student status)		
Rochester Student Association (RSA)		
\$20.00	\$25.00	
\$20.00	\$25.00	25.0%
\$148.00	\$352.00	137.8%
\$168.00	\$377.00	124.4%

Fee Proposal

UMR Student Services and Campus Fee Proposal			
12.6.22 Approved by RSA			
	Current	Proposed	Change
Rochester Student Assoc	\$10.00	12.50	\$2.50
Student Activities Board	10.00	12.50	2.50
Health & Well Being	47.50	157.00	109.50
Recreation	90.00	125.00	35.00
International Programs	4.00	1.00	-3.00
Intercultural Initiatives	3.50	68.00	64.50
Student Ldrshp/Career Dev	3.00	1.00	-2.00
Total Student Services fee	168.00	377.00	209.00
Campus Fee	160.00	195.00	35.00
Total semester fees	\$328.00	\$572.00	\$244.00

**UM Twin Cities Student Services Fees - FY23 Actual, FY24 Proposed
Mandatory Student Service Fees per Semester (Fall & Spring). Includes student
governance. Other required fees presented with Miscellaneous Fees.**

[135A.0434] Mandatory Student Activity Fees Referendum limits student activity fee increases to 2% or less unless approved by a majority student vote.

Excluded from Statute:

- Academic
- Administrative
- Health Service
- Debt Obligations

		UMTC		
		FY23	FY24	FY23-24 % Δ
1				
2				
3	Not Subject to 135A.0434 Student Activity Fees Legislation			
4	Administrative			
5	Administrative Units	\$168.47	\$180.09	
6	Fitness/Recreation/Sports	\$124.30	\$136.52	
7	Health Services			
8	Health Services/Wellness	\$156.30	\$162.99	
9	Subtotal: Not Subject to 135A.0434:	\$449.07	\$479.60	6.8%
10				
11	Subject to 135A.0434-Student Activity Fees Legislation			
12	Student Activities/Organizations	\$19.80	\$19.22	
13	Media organizations (print, radio, etc.)	\$12.61	\$9.07	
14				
15	Student Governance (fees apply based on student status)			
16	MN Student Association *	\$2.28	\$2.32	
17	Council of Graduate Students *	\$10.49	\$10.70	
18	Professional Student Government *	\$17.07	\$17.41	
19	Subtotal: Subject to 135A.0434 (Undergrad)	\$34.69	\$30.61	-11.8%
20	(Graduate)	\$42.90	\$38.99	-9.1%
21	(Professional)	\$49.48	\$45.70	-7.6%
22	SSF Subtotal: Without Student Governance	\$481.48	\$507.89	5.49%
23	SSF TOTAL: With Student Govern (Undergrad)	\$516.17	\$538.50	4.3%
24	(Graduate)	\$491.97	\$518.59	5.4%
25	(Professional)	\$498.55	\$507.89	1.9%

* Council of Graduate Students (COGS) and Professional Student Government (PSG) fees apply only to students in graduate or professional programs. Undergraduate student governance fees do not apply to these students.

Student Service Fees Committee Recommendations for 2023-24 Funding

4/26/2023

	2022-23 Final Rec.		2022-23 Final Rec. Adj. Base w/Radio K move		2023-24 Stu Fees Requested*		2023-24 Stu Fees Cmte. Final Rec.		2023-24 Stu Fees Final Rec. *	
	Revenue	Per Sem	Revenue	Per Sem	Revenue	Per Sem	Revenue	Per Sem	Revenue	Per Sem
Student Activity Fee:										
Student Activity Fee*	\$ 1,471,500	\$ 19.80	\$ 1,471,500	\$ 19.80	\$ 1,471,500	\$ 20.21	\$ 1,400,000	\$ 19.22	\$ 1,400,000	\$ 19.22
- Funding details attached										
Total Student Activity Fee:	\$ 1,471,500	\$ 19.80	\$ 1,471,500	\$ 19.80	\$ 1,471,500	\$ 20.21	\$ 1,400,000	\$ 19.22	\$ 1,400,000	\$ 19.22

	2022-23 Final Rec.		2022-23 Final Rec. Adj. Base w/Radio K move		2023-24 Stu Fees Requested*		2023-24 Stu Fees Cmte. Final Rec.		2023-24 Stu Fees Final Rec. *	
	Revenue	Per Sem	Revenue	Per Sem	Revenue	Per Sem	Revenue	Per Sem	Revenue	Per Sem
Media Fee:										
MN Daily	\$ 532,306	\$ 6.88	\$ 532,306	\$ 6.88	\$ 578,397	\$ 7.68	\$ 578,397	\$ 7.68	\$ 578,397	\$ 7.68
Radio K-Operating	\$ 304,662	\$ 3.94			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Students for a Conservative Voice	\$ 93,175	\$ 1.20	\$ 93,175	\$ 1.20	\$ 82,352	\$ 1.09	\$ 60,642	\$ 0.79	\$ 60,642	\$ 0.79
StudioU	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wake Student Magazine	\$ 44,111	\$ 0.59	\$ 44,111	\$ 0.59	\$ 45,598	\$ 0.63	\$ 43,916	\$ 0.60	\$ 43,916	\$ 0.60
Total Media Fee Groups:	\$ 974,254	\$ 12.61	\$ 669,592	\$ 8.67	\$ 706,347	\$ 9.40	\$ 682,955	\$ 9.07	\$ 682,955	\$ 9.07

	2022-23 Final Rec.		2022-23 Final Rec. Adj. Base w/Radio K move		2023-24 Stu Fees Requested*		2023-24 Stu Fees Cmte. Final Rec.		2023-24 Stu Fees Final Rec. *	
	Revenue	Per Sem	Revenue	Per Sem	Revenue	Per Sem	Revenue	Per Sem	Revenue	Per Sem
Student Life, Health and Wellbeing Fee:										
Aurora Center	\$ 411,591	\$ 5.33	\$ 411,591	\$ 5.33	\$ 415,361	\$ 5.50	\$ 426,801	\$ 5.66	\$ 426,801	\$ 5.66
Boynton Health Facility Support Fee	\$ 852,367	\$ 11.85	\$ 852,367	\$ 11.85	\$ 852,367	\$ 12.08	\$ 869,661	\$ 12.32	\$ 869,661	\$ 12.32
Boynton Health Operational Fee	\$ 10,382,201	\$ 144.45	\$ 10,382,201	\$ 144.45	\$ 10,422,201	\$ 147.66	\$ 10,672,062	\$ 151.25	\$ 10,632,062	\$ 150.67
Radio K	\$ 304,662	\$ 3.94	\$ 304,662	\$ 3.94	\$ 335,017	\$ 4.45	\$ 328,157	\$ 4.36	\$ 328,157	\$ 4.36
Student Advocate Services	\$ 175,342	\$ 2.31	\$ 175,342	\$ 2.31	\$ 175,342	\$ 2.32	\$ 181,225	\$ 2.40	\$ 181,225	\$ 2.40
Student Conflict Resolution Center	\$ 356,398	\$ 4.61	\$ 356,398	\$ 4.61	\$ 356,398	\$ 4.72	\$ 366,534	\$ 4.86	\$ 366,534	\$ 4.86
Student Fee Administration	\$ 161,542	\$ 2.09	\$ 161,542	\$ 2.09	\$ 161,542	\$ 2.14	\$ 166,601	\$ 2.21	\$ 166,601	\$ 2.21
Student Legal Services	\$ 1,371,769	\$ 17.74	\$ 1,371,769	\$ 17.74	\$ 1,374,769	\$ 18.21	\$ 1,415,121	\$ 18.76	\$ 1,415,121	\$ 18.76
Student Parent Grants	\$ 150,000	\$ 1.94	\$ 150,000	\$ 1.94	\$ 150,000	\$ 1.99	\$ 150,000	\$ 1.99	\$ 150,000	\$ 1.99
Student Unions & Activities - Bond Repayment	\$ 3,559,021	\$ 46.01	\$ 3,559,021	\$ 46.01	\$ 3,559,021	\$ 47.13	\$ 3,559,021	\$ 47.13	\$ 3,559,021	\$ 47.13
Student Unions & Activities - Facility Support Fee	\$ 4,295,574	\$ 55.59	\$ 4,295,574	\$ 55.59	\$ 4,315,497	\$ 57.16	\$ 4,340,017	\$ 57.50	\$ 4,340,017	\$ 57.50
Student Unions & Activities - Operating Fee	\$ 2,540,256	\$ 32.85	\$ 2,540,256	\$ 32.85	\$ 2,609,759	\$ 34.60	\$ 2,655,262	\$ 35.22	\$ 2,655,262	\$ 35.22
University Recreation and Wellness -Facility Support Fee	\$ 6,135,624	\$ 79.37	\$ 6,135,624	\$ 79.37	\$ 6,180,881	\$ 81.88	\$ 6,260,785	\$ 82.97	\$ 6,260,785	\$ 82.97
University Recreation and Wellness - Operational Fee	\$ 3,468,486	\$ 44.92	\$ 3,468,486	\$ 44.92	\$ 3,963,432	\$ 52.73	\$ 4,073,560	\$ 54.24	\$ 4,023,560	\$ 53.55
Total Student Life, Health and Wellbeing Fee	\$ 33,860,171	\$ 449.07	\$ 34,164,833	\$ 453.00	\$ 34,871,587	\$ 472.57	\$ 35,464,807	\$ 480.87	\$ 35,374,807	\$ 479.60

Total Student Services Fees w/o Special Assessments	\$ 36,305,925	\$ 481.48	\$ 36,305,925	\$ 481.47	\$ 37,049,434	\$ 502.18	\$ 37,547,762	\$ 509.16	\$ 37,457,762	\$ 507.89
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	2022-23 Final Rec.		2022-23 Final Rec. Adj. Base w/Radio K move		2023-24 Stu Fees Requested*		2023-24 Stu Fees Cmte. Final Rec.		2023-24 Stu Fees Final Rec. *	
	Revenue	Per Sem	Revenue	Per Sem	Revenue	Per Sem	Revenue	Per Sem	Revenue	Per Sem
Special Assessment Groups:										
Council of Graduate Students	\$ 116,450	\$ 10.49	\$ 116,450	\$ 10.49	\$ 117,850	\$ 10.70	\$ 117,850	\$ 10.70	\$ 117,850	\$ 10.70
Professional Student Government	\$ 209,706	\$ 17.07	\$ 209,706	\$ 17.07	\$ 207,840	\$ 17.41	\$ 207,840	\$ 17.41	\$ 207,840	\$ 17.41
Undergraduate Student Government	\$ 128,060	\$ 2.28	\$ 128,060	\$ 2.28	\$ 128,424	\$ 2.32	\$ 128,424	\$ 2.32	\$ 128,424	\$ 2.32
Total Special Assessments	\$ 454,216	\$ 29.84	\$ 454,216	\$ 29.84	\$ 454,114	\$ 30.43	\$ 454,114	\$ 30.43	\$ 454,114	\$ 30.43

Total for All Groups	\$ 36,760,141	\$ 511.32	\$ 36,760,141	\$ 511.31	\$ 37,503,548	\$ 532.61	\$ 38,001,876	\$ 539.59	\$ 37,911,876	\$ 538.32
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*Note: Cmte Final and Final recommendations for Student Life, Health and Wellbeing units were adjusted for compensation and reallocation

Attachment 10 Fund Forecast - Centrally Distributed and Attributed Funds

	Updated Estimates F.Y. 2023								Approved Budget F.Y. 2024							
	O & M	Tuition	State Special	I C R	Central Reserves	Total	Support Unit Pools	Budgeted Allocations	O & M	Tuition	State Special	I C R	Central Reserves	Total	Support Unit Pools	Budgeted Allocations
U of M SUMMARY																
Resources																
Balance Forward - Systemwide	(1,018,858)	0	0	0	8,083,857	7,064,999	0	7,064,999	109,885	0	0	0	40,355,989	40,465,874	0	40,465,874
Annual Revenue:																
State Legislative Appropriations	621,968,000	0	93,095,000	0	0	715,063,000	0	715,063,000	676,558,000	0	94,845,000	0	0	771,403,000	0	771,403,000
Tuition and Fees	3,300,000	967,757,143	0	0	0	971,057,143	0	971,057,143	3,300,000	991,268,259	0	0	0	994,568,259	0	994,568,259
Indirect Cost Recovery	0	0	0	215,797,300	0	215,797,300	0	215,797,300	0	0	0	214,060,312	0	214,060,312	0	214,060,312
Investment Income (net)	0	0	0	0	77,827,400	77,827,400	0	77,827,400	0	0	0	0	60,446,000	60,446,000	0	60,446,000
Enterprise Assessment	22,500,000	0	0	0	0	22,500,000	0	22,500,000	24,200,000	0	0	0	0	24,200,000	0	24,200,000
Other	500,000	0	0	0	0	500,000	578,484,410	578,984,410	4,532,000	0	0	0	0	4,532,000	610,881,930	615,413,930
Subtotal - Annual Revenue	648,268,000	967,757,143	93,095,000	215,797,300	77,827,400	2,002,744,843	578,484,410	2,581,229,253	708,590,000	991,268,259	94,845,000	214,060,312	60,446,000	2,069,209,571	610,881,930	2,680,091,501
Net Interfund Transfers	7,932,000	0	0	0	(7,932,000)	0	0	0	6,932,000	0	0	0	(6,932,000)	0	0	0
Total Resources Available	655,181,142	967,757,143	93,095,000	215,797,300	77,979,257	2,009,809,842	578,484,410	2,588,294,252	715,631,885	991,268,259	94,845,000	214,060,312	93,869,989	2,109,675,445	610,881,930	2,720,557,375
Allocations																
Board of Regents	0	0	0	0	90,000	90,000	943,937	1,033,937	0	0	0	0	90,000	90,000	975,937	1,065,937
President's Office	389,419	0	0	0	167,000	556,419	5,648,601	6,205,020	389,419	0	0	0	207,000	596,419	6,213,601	6,810,020
Athletics	6,920,069	0	0	0	0	6,920,069	0	6,920,069	6,914,242	0	0	0	0	6,914,242	0	6,914,242
University Relations	0	0	0	0	5,509,580	5,509,580	6,677,585	12,187,165	0	0	0	0	5,700,580	5,700,580	7,340,592	13,041,172
General Counsel	0	0	0	0	0	0	6,560,162	6,560,162	0	0	0	0	0	0	6,752,162	6,752,162
Audits	0	0	0	0	0	0	2,325,534	2,325,534	0	0	0	0	0	0	2,523,534	2,523,534
Chief Financial Officer/SVP	0	0	0	0	4,000,000	4,000,000	124,668,812	128,668,812	0	0	0	0	4,000,000	4,000,000	134,338,392	138,338,392
Human Resources							7,291,277	7,291,277							8,722,766	8,722,766
University Services	314,688	0	0	0	1,000,000	1,314,688	178,251,047	179,565,735	450,913	0	0	0	1,000,000	1,450,913	186,717,505	188,168,418
Debt Service	20,102,951	0	0	0	0	20,102,951	31,292,699	51,395,650	21,779,087	0	0	0	0	21,779,087	34,641,645	56,420,732
Exec VP/Provost Acadmic Affairs	274,830,904	656,397,956	45,581,847	74,499,842	0	1,051,310,549	175,433,139	1,226,743,688	288,736,839	674,257,018	45,581,847	74,523,091	0	1,083,098,795	181,673,179	1,264,771,974
VP Clinical Affairs	182,240,673	175,089,649	33,665,524	129,854,633	0	520,850,479	6,858,070	527,708,549	192,070,484	177,439,579	33,665,524	128,699,451	0	531,875,038	7,551,710	539,426,748
Research	24,894,783	0	703,683	8,303,937	0	33,902,403	25,751,606	59,654,009	26,139,481	0	703,683	7,663,088	0	34,506,252	26,877,606	61,383,858
Duluth	52,617,057	103,788,787	4,702,946	3,045,607	350,000	164,504,397	0	164,504,397	64,874,733	104,200,748	6,452,946	3,045,607	350,000	178,924,034	0	178,924,034
Morris	25,723,145	8,482,264	0	64,813	0	34,270,222	0	34,270,222	27,888,891	9,255,696	0	68,105	0	37,212,692	0	37,212,692
Crookston	13,535,425	15,323,113	0	13,984	0	28,872,522	0	28,872,522	15,500,238	15,691,273	0	48,209	0	31,239,720	0	31,239,720
Rochester	9,107,343	8,675,374	450,000	14,484	0	18,247,201	0	18,247,201	9,567,472	10,423,945	450,000	12,761	0	20,454,178	0	20,454,178
Contingencies and Reserves	0	0	0	0	1,000,000	1,000,000	0	1,000,000	0	0	0	0	1,000,000	1,000,000	0	1,000,000
Special Allocations	44,394,800	0	7,991,000	0	25,506,688	77,892,488	6,781,941	84,674,429	59,304,836	0	7,991,000	0	7,690,382	74,986,218	6,553,301	81,539,519
Subtotal - Allocations	655,071,257	967,757,143	93,095,000	215,797,300	37,623,268	1,969,343,968	578,484,410	2,547,828,378	713,616,635	991,268,259	94,845,000	214,060,312	20,037,962	2,033,828,168	610,881,930	2,644,710,098
Total Allocations	655,071,257	967,757,143	93,095,000	215,797,300	37,623,268	1,969,343,968	578,484,410	2,547,828,378	713,616,635	991,268,259	94,845,000	214,060,312	20,037,962	2,033,828,168	610,881,930	2,644,710,098
Change in allocations/Transfers																
Ending Balance	109,885	0	0	0	40,355,989	40,465,874	0	40,465,874	2,015,250	0	0	0	73,832,027	75,847,277	0	75,847,277
Board Policy Goal Reserve					28,602,520								30,856,120			

Attachment 10 Fund Forecast - Centrally Distributed and Attributed Funds

	Updated Estimates F.Y. 2023							Approved Budget F.Y. 2024								
	O & M	Tuition	State Special	I C R	Central Reserves	Total	Support Unit Pools	Budgeted Allocations	O & M	Tuition	State Special	I C R	Central Reserves	Total	Support Unit Pools	Budgeted Allocations
ANNUAL RESOURCES																
State Legislative Appropriations																
General Appropriation	621,968,000	0	0	0	0	621,968,000	0	621,968,000	676,558,000	0	0	0	0	676,558,000	0	676,558,000
MinnesotaCare	0	0	2,157,000	0	0	2,157,000	0	2,157,000	0	0	2,157,000	0	0	2,157,000	0	2,157,000
Cigarette Tax	0	0	22,250,000	0	0	22,250,000	0	22,250,000	0	0	22,250,000	0	0	22,250,000	0	22,250,000
Miscellaneous Special	0	0	7,991,000	0	0	7,991,000	0	7,991,000	0	0	7,991,000	0	0	7,991,000	0	7,991,000
Agriculture Special	0	0	42,922,000	0	0	42,922,000	0	42,922,000	0	0	42,922,000	0	0	42,922,000	0	42,922,000
Health Sciences Special	0	0	9,204,000	0	0	9,204,000	0	9,204,000	0	0	9,204,000	0	0	9,204,000	0	9,204,000
Technology Special	0	0	1,140,000	0	0	1,140,000	0	1,140,000	0	0	1,140,000	0	0	1,140,000	0	1,140,000
System Special	0	0	7,431,000	0	0	7,431,000	0	7,431,000	0	0	9,181,000	0	0	9,181,000	0	9,181,000
Subtotal - State Appropriations	621,968,000	0	93,095,000	0	0	715,063,000	0	715,063,000	676,558,000	0	94,845,000	0	0	771,403,000	0	771,403,000
Tuition																
Tuition - Crookston	0	15,323,113	0	0	0	15,323,113	0	15,323,113	0	15,691,273	0	0	0	15,691,273	0	15,691,273
Tuition - Duluth	0	103,788,787	0	0	0	103,788,787	0	103,788,787	0	104,200,748	0	0	0	104,200,748	0	104,200,748
Tuition - Morris	0	8,482,264	0	0	0	8,482,264	0	8,482,264	0	9,255,696	0	0	0	9,255,696	0	9,255,696
Tuition - Rochester	0	8,675,374	0	0	0	8,675,374	0	8,675,374	0	10,423,945	0	0	0	10,423,945	0	10,423,945
Tuition - Twin Cities	0	831,487,605	0	0	0	831,487,605	0	831,487,605	0	851,696,597	0	0	0	851,696,597	0	851,696,597
Subtotal - Tuition	0	967,757,143	0	0	0	967,757,143	0	967,757,143	0	991,268,259	0	0	0	991,268,259	0	991,268,259
Tuition Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Application/Bursar Fees	3,300,000	0	0	0	0	3,300,000	0	3,300,000	3,300,000	0	0	0	0	3,300,000	0	3,300,000
Subtotal - Tuition and Fees	3,300,000	0	0	0	0	3,300,000	0	3,300,000	3,300,000	0	0	0	0	3,300,000	0	3,300,000
Indirect Cost Recovery	0	0	0	215,797,300	0	215,797,300	0	215,797,300	0	0	0	214,060,312	0	214,060,312	0	214,060,312
Investment Income (net)																
Gross Investment Income	0	0	0	0	52,631,400	52,631,400	0	52,631,400	0	0	0	0	61,516,000	61,516,000	0	61,516,000
Realized Cap Gains/Loss & Fees	0	0	0	0	2,366,000	2,366,000	0	2,366,000	0	0	0	0	1,500,000	1,500,000	0	1,500,000
Earnings Withdrawal TIP in CEF	0	0	0	0	25,000,000	25,000,000	0	25,000,000	0	0	0	0	0	0	0	0
Fees & Operating Deduction	0	0	0	0	(1,870,000)	(1,870,000)	0	(1,870,000)	0	0	0	0	(2,270,000)	(2,270,000)	0	(2,270,000)
Inv. Income - To Participants	0	0	0	0	(300,000)	(300,000)	0	(300,000)	0	0	0	0	(300,000)	(300,000)	0	(300,000)
Subtotal - Investment Income (net)	0	0	0	0	77,827,400	77,827,400	0	77,827,400	0	0	0	0	60,446,000	60,446,000	0	60,446,000
Other																
Internal Cost Pool Receipts	0	0	0	0	0	0	578,484,410	578,484,410	0	0	0	0	0	0	610,881,930	610,881,930
Legal Settlements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Enterprise Assessment	22,500,000	0	0	0	0	22,500,000	0	22,500,000	24,200,000	0	0	0	0	24,200,000	0	24,200,000
Other Income/Misc. Adj	500,000	0	0	0	0	500,000	0	500,000	4,532,000	0	0	0	0	4,532,000	0	4,532,000
Subtotal - Other	23,000,000	0	0	0	0	23,000,000	578,484,410	601,484,410	28,732,000	0	0	0	0	28,732,000	610,881,930	639,613,930
Annual Revenue	648,268,000	967,757,143	93,095,000	215,797,300	77,827,400	2,002,744,843	578,484,410	2,581,229,253	708,590,000	991,268,259	94,845,000	214,060,312	60,446,000	2,069,209,571	610,881,930	2,680,091,501
Net Interfund Transfers																
Into O&M from Central Reserves	7,932,000	0	0	0	(7,932,000)	0	0	0	6,932,000	0	0	0	(6,932,000)	0	0	0
Subtotal - Net Transfers	7,932,000	0	0	0	(7,932,000)	0	0	0	6,932,000	0	0	0	(6,932,000)	0	0	0

**Attachment 10
Fund Forecast - Centrally Distributed and Attributed Funds**

	Updated Estimates F.Y. 2023								Approved Budget F.Y. 2024							
	O & M	Tuition	State Special	I C R	Central Reserves	Total	Support Unit Pools	Budgeted Allocations	O & M	Tuition	State Special	I C R	Central Reserves	Total	Support Unit Pools	Budgeted Allocations
	ALLOCATIONS															
Board of Regents	0	0	0	0	90,000	90,000	943,937	1,033,937	0	0	0	0	90,000	90,000	975,937	1,065,937
President's Office	389,419	0	0	0	167,000	556,419	5,648,601	6,205,020	389,419	0	0	0	207,000	596,419	6,213,601	6,810,020
General Counsel	0	0	0	0	0	0	6,560,162	6,560,162	0	0	0	0	0	0	6,752,162	6,752,162
Audits	0	0	0	0	0	0	2,325,534	2,325,534	0	0	0	0	0	0	2,523,534	2,523,534
Chief Financial Officer																
Sr. VP Finance & Operations	0	0	0	0	0	0	2,000,695	2,000,695	0	0	0	0	0	0	2,063,695	2,063,695
Information Technology	0	0	0	0	4,000,000	4,000,000	83,751,808	87,751,808	0	0	0	0	4,000,000	4,000,000	88,454,881	92,454,881
University Health & Safety	0	0	0	0	0	0	7,718,082	7,718,082	0	0	0	0	0	0	7,674,442	7,674,442
Public Safety	0	0	0	0	0	0	13,738,349	13,738,349	0	0	0	0	0	0	17,749,643	17,749,643
Assoc VP Finance	0	0	0	0	0	0	17,459,878	17,459,878	0	0	0	0	0	0	18,395,731	18,395,731
Total - Chief Financial Officer	0	0	0	0	4,000,000	4,000,000	124,668,812	128,668,812	0	0	0	0	4,000,000	4,000,000	134,338,392	138,338,392
Human Resources	0	0	0	0	0	0	7,291,277	7,291,277	0	0	0	0	0	0	8,722,766	8,722,766
University Services																
University Services - VP	0	0	0	0	0	0	9,794,938	9,794,938	0	0	0	0	0	0	10,105,938	10,105,938
Facilities Management	0	0	0	0	1,000,000	1,000,000	163,202,438	164,202,438	0	0	0	0	1,000,000	1,000,000	171,419,783	172,419,783
Capital Planning/Project Mgmt	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Planning, Space & Real Estate	0	0	0	0	0	0	2,631,788	2,631,788	0	0	0	0	0	0	2,431,901	2,431,901
Auxiliary Services	314,688	0	0	0	0	314,688	2,621,883	2,936,571	450,913	0	0	0	0	450,913	2,759,883	3,210,796
Total - University Services	314,688	0	0	0	1,000,000	1,314,688	178,251,047	179,565,735	450,913	0	0	0	1,000,000	1,450,913	186,717,505	188,168,418
Debt Service	20,102,951	0	0	0	0	20,102,951	31,292,699	51,395,650	21,779,087	0	0	0	0	21,779,087	34,641,645	56,420,732
University Relations	0	0	0	0	5,509,580	5,509,580	6,677,585	12,187,165	0	0	0	0	5,700,580	5,700,580	7,340,592	13,041,172
Athletics	6,920,069	0	0	0	0	6,920,069	0	6,920,069	6,914,242	0	0	0	0	6,914,242	0	6,914,242
Research	24,894,783	0	703,683	8,303,937	0	33,902,403	25,751,606	59,654,009	26,139,481	0	703,683	7,663,088	0	34,506,252	26,877,606	61,383,858
Exec. VP Academic Affairs																
Exec VP & Provost	12,700,930	0	985,497	81,021	0	13,767,448	15,174,791	28,942,239	13,194,066	0	985,497	44,923	0	14,224,486	15,795,591	30,020,077
Academic Hlth Sciences	1,341,161	416,408	822,861	7,209	0	2,587,639	1,599,906	4,187,545	460,849	491,711	822,861	5,714	0	1,781,135	1,709,906	3,491,041
Undergraduate Education	3,184,175	4,169,086	0	18,612	0	7,371,873	76,120,531	83,492,404	5,278,411	4,315,004	0	0	0	9,593,415	78,684,271	88,277,686
Equity & Diversity	1,120,500	0	0	28,000	0	1,148,500	12,975,452	14,123,952	1,120,500	0	0	5,000	0	1,125,500	13,635,952	14,761,452
Global Prog Strategy Alliance	706,126	159,185	0	18,822	0	884,133	4,846,587	5,730,720	761,483	126,413	0	34,271	0	922,167	4,974,587	5,896,754
Graduate School	1,600,000	427,284	0	0	0	2,027,284	15,817,304	17,844,588	1,600,000	442,281	0	0	0	2,042,281	16,438,304	18,480,585
Student Affairs	2,393,017	0	0	0	0	2,393,017	4,620,236	7,013,253	2,870,255	0	0	0	0	2,870,255	4,819,236	7,689,491
University Libraries	0	0	0	312,000	0	312,000	44,278,332	44,590,332	0	0	0	318,000	0	318,000	45,615,332	45,933,332
Total - Sr. Vice President	23,045,909	5,171,963	1,808,358	465,664	0	30,491,894	175,433,139	205,925,033	25,285,564	5,375,409	1,808,358	407,908	0	32,877,239	181,673,179	214,550,418
Provost																
Education & Human Dev.	21,095,573	66,198,778	987,657	6,523,023	0	94,805,031	0	94,805,031	22,445,968	67,983,929	987,657	6,523,023	0	97,940,577	0	97,940,577
Carlson School of Management	7,989,943	91,759,666	806,526	183,696	0	100,739,831	0	100,739,831	9,803,822	94,132,257	806,526	183,696	0	104,926,301	0	104,926,301
Humphrey Inst. of Public Affairs	6,346,534	7,922,022	91,942	354,370	0	14,714,868	0	14,714,868	6,731,256	7,698,645	91,942	630,000	0	15,151,843	0	15,151,843
Law School	14,690,621	36,730,890	0	204,103	0	51,625,614	0	51,625,614	15,135,094	37,652,011	0	204,103	0	52,991,208	0	52,991,208
Design	7,061,712	21,368,686	451,444	206,046	0	29,087,888	0	29,087,888	7,286,554	22,068,687	451,444	186,123	0	29,992,808	0	29,992,808
Food., Ag., Nat. Res. Sciences	37,149,301	32,892,000	21,953,054	9,750,000	0	101,744,355	0	101,744,355	39,145,237	33,412,000	21,953,054	9,750,000	0	104,260,291	0	104,260,291
Ag Experiment Station	3,284,326	0	2,147,329	0	0	5,431,655	0	5,431,655	3,478,863	0	2,147,329	0	0	5,626,192	0	5,626,192
MN Extension Service	13,632,299	0	15,835,736	1,862,832	0	31,330,867	0	31,330,867	14,466,705	0	15,835,736	1,850,000	0	32,152,441	0	32,152,441
Continuing & Prof Studies	6,105,536	14,814,372	0	5,514	0	20,925,422	0	20,925,422	5,773,293	15,413,985	0	0	0	21,187,278	0	21,187,278
Biological Sciences	24,994,979	29,469,800	359,801	9,671,364	0	64,495,944	0	64,495,944	25,117,038	30,501,243	359,801	9,671,364	0	65,649,446	0	65,649,446
Liberal Arts	46,521,069	191,800,000	0	4,800,000	0	243,121,069	0	243,121,069	50,715,816	196,142,610	0	4,643,644	0	251,502,070	0	251,502,070
Science & Engineering	62,913,102	158,269,779	1,140,000	40,473,230	0	262,796,111	0	262,796,111	63,351,629	163,876,242	1,140,000	40,473,230	0	268,841,101	0	268,841,101
Total - Provost	251,784,995	651,225,993	43,773,489	74,034,178	0	1,020,818,655	0	1,020,818,655	263,451,275	668,881,609	43,773,489	74,115,183	0	1,050,221,556	0	1,050,221,556

Attachment 10 Fund Forecast - Centrally Distributed and Attributed Funds

	Updated Estimates F.Y. 2023								Approved Budget F.Y. 2024							
	O & M	Tuition	State Special	I C R	Central Reserves	Total	Support Unit Pools	Budgeted Allocations	O & M	Tuition	State Special	I C R	Central Reserves	Total	Support Unit Pools	Budgeted Allocations
Academic Health Center																
Dentistry	13,434,887	32,080,740	244,000	1,500,000	0	47,259,627	0	47,259,627	13,810,748	33,123,494	244,000	1,500,000	0	48,678,242	0	48,678,242
VP-Academic Clinical Affairs	0	0	0	325,000	0	325,000	6,858,070	7,183,070	0	0	0	270,000	0	270,000	7,551,710	7,821,710
Academic Clinical Affairs	34,342,570	1,100,000	10,087,512	18,307,256	0	63,837,338	0	63,837,338	34,699,384	1,138,500	10,087,512	17,570,552	0	63,495,948	0	63,495,948
Medical School	95,218,290	53,417,775	17,670,644	79,302,058	0	245,608,767	0	245,608,767	95,824,937	54,266,730	17,670,644	79,302,058	0	247,064,369	0	247,064,369
Nursing	5,812,860	18,148,655	518,000	2,328,931	0	26,808,446	0	26,808,446	6,359,362	18,620,978	518,000	2,348,909	0	27,847,249	0	27,847,249
Pharmacy	6,319,968	25,774,884	1,444,000	6,161,618	0	39,700,470	0	39,700,470	10,429,812	24,176,568	1,444,000	6,182,932	0	42,233,312	0	42,233,312
Public Health	7,821,458	22,404,595	340,743	18,179,770	0	48,746,566	0	48,746,566	11,093,348	22,717,709	340,743	17,775,000	0	51,926,800	0	51,926,800
Veterinary Medicine	19,290,640	22,163,000	3,360,625	3,750,000	0	48,564,265	0	48,564,265	19,852,893	23,395,600	3,360,625	3,750,000	0	50,359,118	0	50,359,118
Total - Academic Health Center	182,240,673	175,089,649	33,665,524	129,854,633	0	520,850,479	6,858,070	527,708,549	192,070,484	177,439,579	33,665,524	128,699,451	0	531,875,038	7,551,710	539,426,748
Duluth	52,617,057	103,788,787	4,702,946	3,045,607	350,000	164,504,397	0	164,504,397	64,874,733	104,200,748	6,452,946	3,045,607	350,000	178,924,034	0	178,924,034
Morris	25,723,145	8,482,264	0	64,813	0	34,270,222	0	34,270,222	27,888,891	9,255,696	0	68,105	0	37,212,692	0	37,212,692
Crookston	13,535,425	15,323,113	0	13,984	0	28,872,522	0	28,872,522	15,500,238	15,691,273	0	48,209	0	31,239,720	0	31,239,720
Rochester	9,107,343	8,675,374	450,000	14,484	0	18,247,201	0	18,247,201	9,567,472	10,423,945	450,000	12,761	0	20,454,178	0	20,454,178
Contingencies and Reserves																
General Contingency	0	0	0	0	1,000,000	1,000,000	0	1,000,000	0	0	0	0	1,000,000	1,000,000	0	1,000,000
Total - Contingencies & Reserves	0	0	0	0	1,000,000	1,000,000	0	1,000,000	0	0	0	0	1,000,000	1,000,000	0	1,000,000
Special Allocations (TINA)																
Rsrv-Initiatives/CR Depreciation	2,699,979	0	0	0	506,688	3,206,667	0	3,206,667	2,216,479	0	0	0	449,882	2,666,361	0	2,666,361
Strategic Planning	2,668,900	0	0	0	0	2,668,900	0	2,668,900	2,668,900	0	0	0	0	2,668,900	0	2,668,900
MnDRIVE	31,103	0	0	0	0	31,103	0	31,103	31,103	0	0	0	0	31,103	0	31,103
Strategic Investment Pool	8,500,000	0	0	0	0	8,500,000	0	8,500,000	8,500,000	0	0	0	0	8,500,000	0	8,500,000
Graduate Assistant Support	3,600,000	0	0	0	0	3,600,000	0	3,600,000	3,600,000	0	0	0	0	3,600,000	0	3,600,000
Enterprise Project	20,462,818	0	0	0	0	20,462,818	0	20,462,818	22,162,818	0	0	0	0	22,162,818	0	22,162,818
Law Bridge	1,000,000	0	0	0	0	1,000,000	0	1,000,000	0	0	0	0	0	0	0	0
Promise Scholarship	2,000,000	0	0	0	0	2,000,000	825,000	2,825,000	2,000,000	0	0	0	0	2,000,000	825,000	2,825,000
American Indian Scholars	0	0	0	0	0	0	0	0	4,032,000	0	0	0	0	4,032,000	0	4,032,000
Leases/Taxes etc.	0	0	0	0	0	0	5,956,941	5,956,941	0	0	0	0	0	0	5,728,301	5,728,301
Utility Reserve	1,000,000	0	0	0	0	1,000,000	0	1,000,000	1,000,000	0	0	0	0	1,000,000	0	1,000,000
Outside Legal Reserve	0	0	0	0	0	0	0	0	0	0	0	5,000,000	5,000,000	0	5,000,000	
New Bldg Operations/Utilities	532,000	0	0	0	0	532,000	0	532,000	289,000	0	0	0	0	289,000	0	289,000
Rochester/Mayo Appropriation	0	0	7,991,000	0	0	7,991,000	0	7,991,000	0	0	7,991,000	0	0	7,991,000	0	7,991,000
NR Investments	1,750,000	0	0	0	17,000,000	18,750,000	0	18,750,000	7,064,536	0	0	2,234,000	2,234,000	9,298,536	0	9,298,536
LCCMR Appropriations/TIP	0	0	0	0	0	0	0	0	0	0	0	6,500	6,500	0	6,500	
Misc. Appropriations Recurring	0	0	0	0	0	0	0	0	1,476,000	0	0	0	0	1,476,000	0	1,476,000
Misc. Appropriations NR	0	0	0	0	0	0	0	0	4,264,000	0	0	0	0	4,264,000	0	4,264,000
Rare Disease Council NR	150,000	0	0	0	0	150,000	0	150,000	0	0	0	0	0	0	0	0
Principal Reserve-Bonds-NR	0	0	0	0	8,000,000	8,000,000	0	8,000,000	0	0	0	0	0	0	0	0
Total - Special Allocations	44,394,800	0	7,991,000	0	25,506,688	77,892,488	6,781,941	84,674,429	59,304,836	0	7,991,000	0	7,690,382	74,986,218	6,553,301	81,539,519
ALLOCATIONS	655,071,257	967,757,143	93,095,000	215,797,300	37,623,268	1,969,343,968	578,484,410	2,547,828,378	713,616,635	991,268,259	94,845,000	214,060,312	20,037,962	2,033,828,168	610,881,930	2,644,710,098

President's Recommended FY 2024 Annual Operating Budget

Myron Frans, Senior Vice President

Julie Tonneson, Vice President and Budget Director

Finance & Operations Committee

June 8, 2023

SENIOR VICE PRESIDENT FOR FINANCE AND OPERATIONS

World Class Services for a World Class University



UNIVERSITY BUDGET

UNIVERSITY OF MINNESOTA

Budget Planning & Development

Enacted State BIENNIAL Budget – Covers FY24 and FY25

FY24 ANNUAL Budget

FY25 ANNUAL Budget

May/June of 2024

TODAY

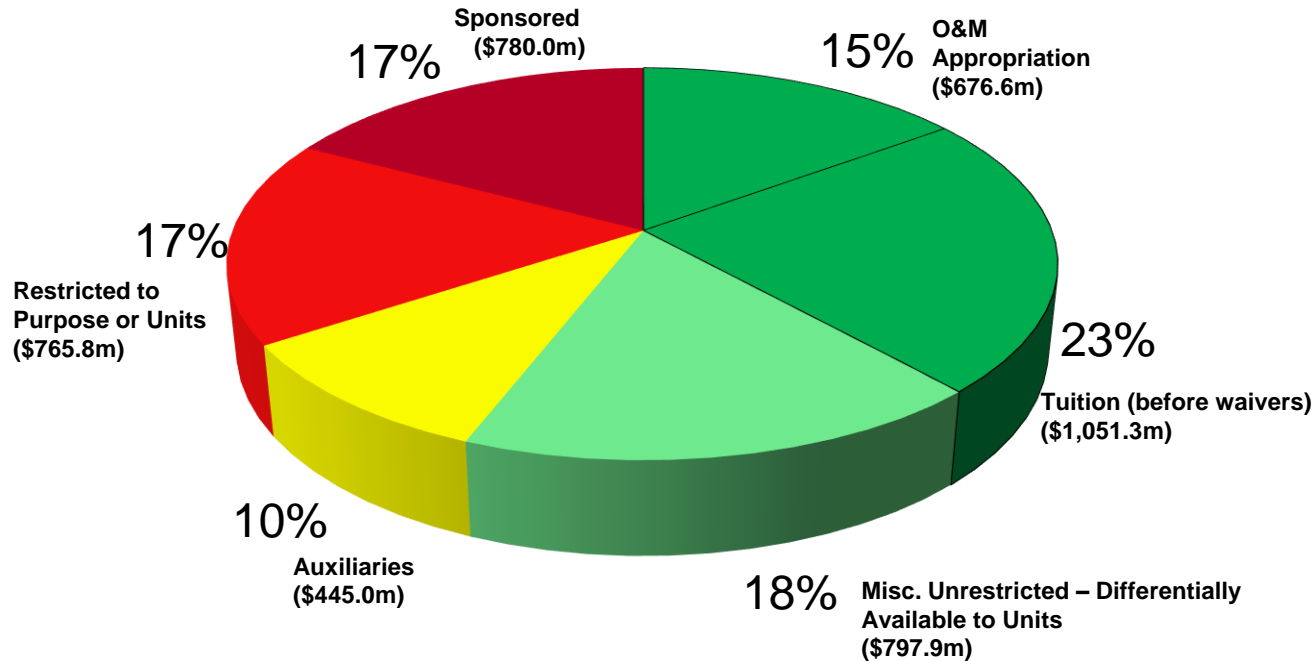


All-Funds Total Budget

UofM Revenue Sources By Fund Category

FY 2024: \$4.5 Billion – Up 3.8%

(excluding internal sales)

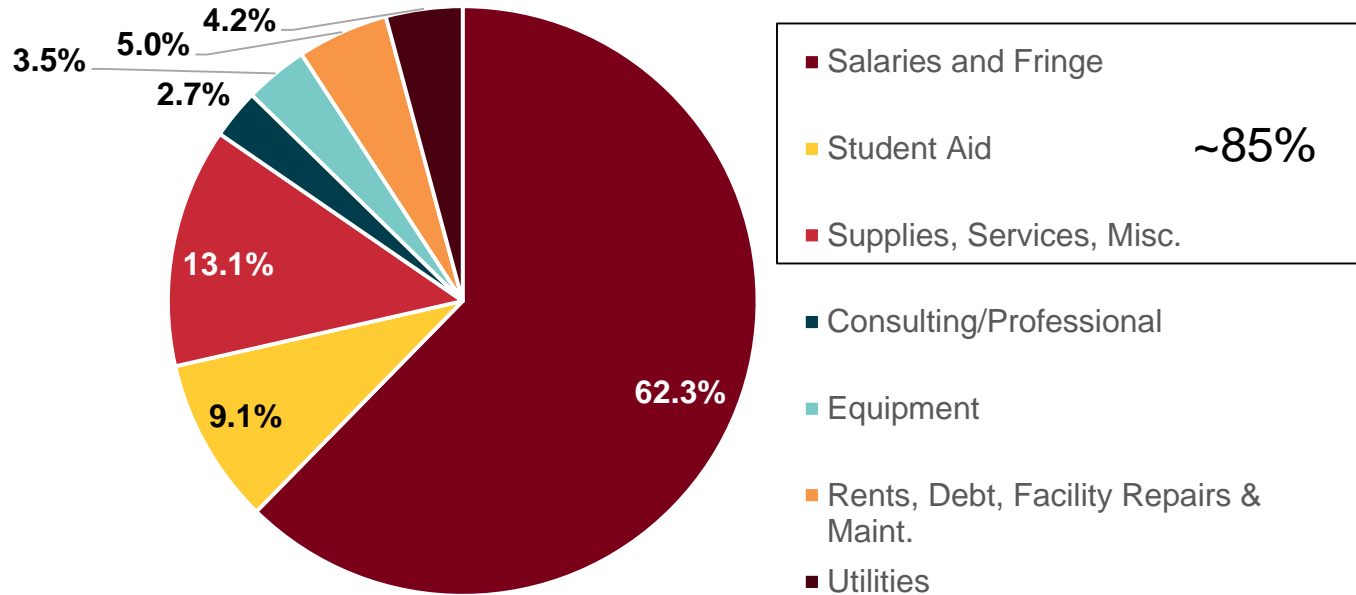


Other unit revenues – general trend is up

- ICR – relatively unchanged from FY23:
units estimate based on current activity and known changes
- Miscellaneous sales - estimated growth of 3.5%:
based on trend for activity levels and some price increases
- Gifts & endowment earnings - estimated growth of 3.5%:
includes endowment pay-out increase with slower trend on gifts
- Restricted (nonsponsored) grants and contracts – growth of 3.5%:
Federal relief aid dropping out of comparisons; on trend
- Auxiliary revenues – growth of 7%:
occupancy, rate increases for housing, dining & parking



UofM Expenditures/Transfers Out All Funds FY 2023: \$4.4 Billion – Up 4% (excluding internal sales)



UofM Annual % Change in Expenditures Over Prior Year

All Funds – Including Sponsored Grants

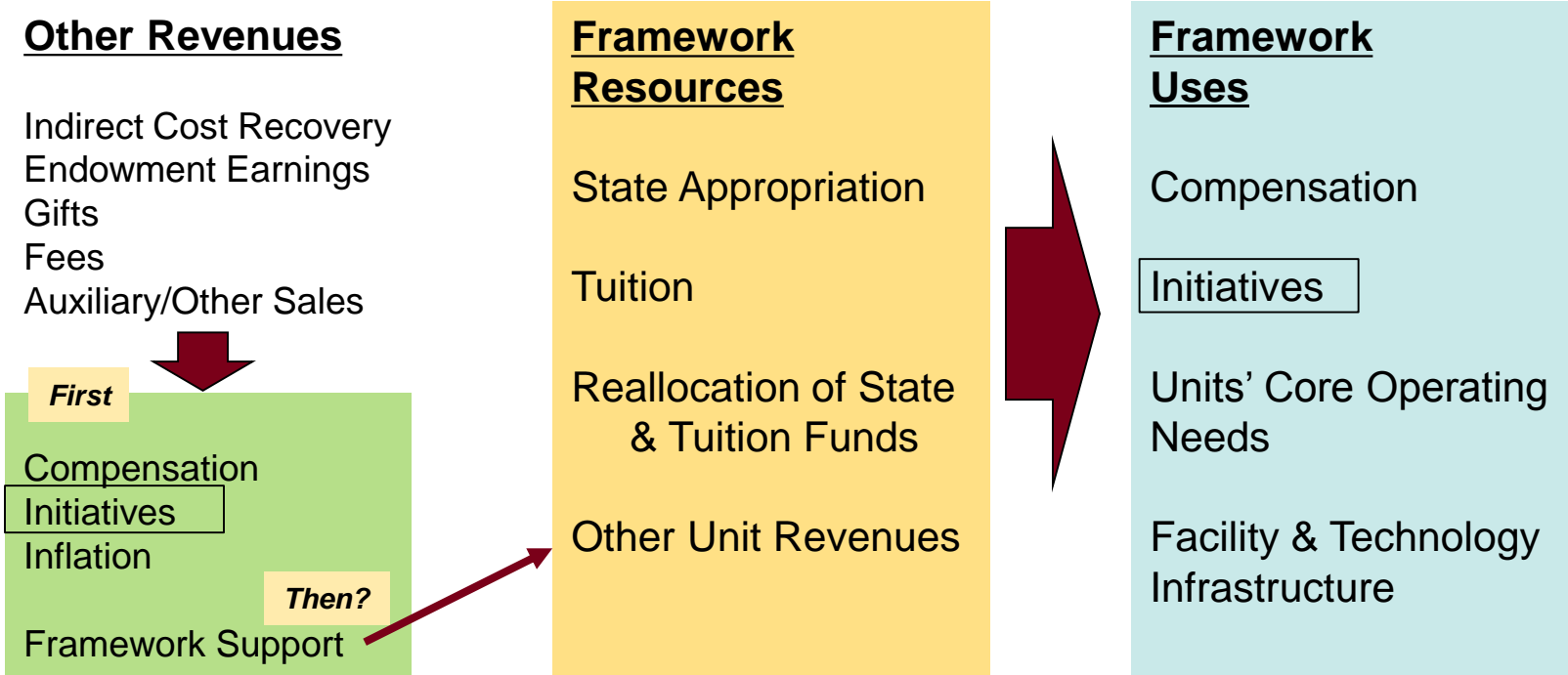
<i>Unadjusted for inflation</i>	Actual FY16	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Estimated FY23	Budget FY24
% Change in Expenditures	4.0%	0.1%	2.6%	1.7%	2.5%	-3.2%	11.5%	1.8%	4.1%
						<i>Pandemic</i>			

University budgets include items that experience various rates of inflation:

- “services” – examples include education abroad fees, insurance, software maintenance, lab and medical services, library journal subscriptions
- “supplies” – examples include library manuscripts, chemicals, dental supplies, radioactive materials, gases (for lab use)
- “fringe benefits” – particularly health care
- “health and safety” – examples include hazardous materials compliance, public safety improvements



All Resources are connected in addressing budget needs:



The Budget Framework

Framework Overview: Investments

Framework Variable	Increment in Budget
Compensation & Program/Compliance/Student Aid	\$58.4 million \$9.3 million
FY23 Enrollment Driven Tuition Shortfall	\$23.3 million
Facilities & Technology Infrastructure	\$13.8 million
Core Operations & Services	\$13.1 million
Total Incremental Investments	\$117.9 million



Framework Overview: Resources

Framework Variable	Increment in Budget
State Appropriation/Transfer	\$55.5 million
Unit & Central Resources: Unit Reallocations & Other Revenues plus Bridging with Central Balances	\$39.5 million \$8.3 million
Tuition – Rate Increases Tuition – Enrollment Changes Tuition – Surcharge Phase in and Rate Increase	\$23.5 million
Total Incremental Resources	\$126.8 million



Framework Revenues

2024-2025 Biennium: Appropriation Results

		Request	Final Bill	% of	Request	Final Bill	% of
<u>Recurring</u>		FY24	FY24	Request	FY25 Over FY24	FY25 Over FY24	Request
Core Mission		45,000,000	50,000,000		45,000,000	0	
MN Resident Scholarship		30,000,000	0		0	0	
Safety & Security		5,000,000	1,000,000		0	0	
American Indian Scholars		4,500,000	4,032,000	*	0	0	
Tuition Shortfall		24,000,000	0		0	0	
Tuition Freeze		13,500,000	0		13,500,000	0	
Unemployment Insurance Aid		0	366,000		0	0	
Menstrual Products		0	110,000		0	0	
Total Recurring		122,000,000	55,508,000	45%	58,500,000	0	0%
<u>Nonrecurring</u>							
Safety & Security		0	4,000,000		0	4,000,000	
Menstrual Products		0	264,000		0	0	
NRRI		0	2,000,000		0	2,000,000	
Total Nonrecurring		0	6,264,000		0	6,000,000	



Unit Level Resources:

\$39.5m in planned spending cuts and leveraging of “other revenues” in FY24

\$13.4 million = other revenues (ICR, endowment earnings)

\$6.5 million = recurring reserves set aside for FY24 costs

\$0.6 million = uncommitted FY23 tuition over budget

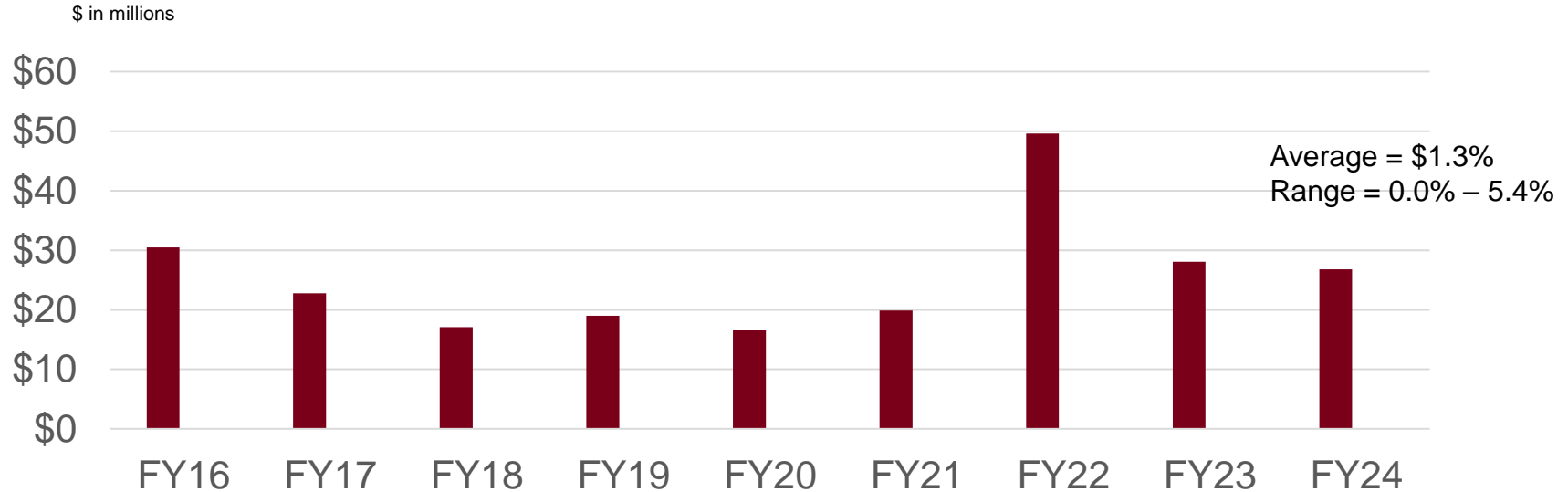
\$0.5 million = use of balances to bridge to future action

\$18.5 million = spending reductions

+ \$8.3 million = spending reduction planned FY25/delayed with bridging funds in FY24



Repurposing Existing Resources



Note: FY20 and FY21 do not include one-time reductions in response to COVID-19

“Reallocations” approved in the budget (state and tuition funds):

- excludes applied revenue growth/includes amts. delayed by use of central balances



The proposed budget includes the use of \$8.3 million in central balances for bridging future permanent budget cuts or revenue growth.

- \$2.2 million to bridge UMC, UMD, and UMM to future actions that will balance their budgets on a recurring basis
- \$6.1 million to bridge to a permanent cost reduction plan or increased revenues in three TC colleges

Sources:

- Central Reserves
- State Appropriation Reserved for FY25



Tuition revenue gain is projected from the combined impact of five changes:

\$16.8M	3.5% increase for the resident & nonresident, undergraduate & general graduate rates on UMR and UMTC campuses – coupled with estimated enrollment changes
\$0.5M	1.0% increase for the resident & nonresident, undergraduate & general graduate rates on the UMC, UMD, and UMM campuses – coupled with estimated enrollment changes
\$5.2M	varying rate changes for some graduate & certificate programs and professional programs based on market
\$0.1M	tuition surcharge phase-in (UMD Swenson)
\$0.8M	tuition surcharge increase for the TC campus: \$1250/semester to \$1300/semester
<hr/>	
\$23.5M	Total

(~\$0.3M of two surcharge changes directly to students as scholarships)



University of Minnesota 2023-24 Tuition Plan

(Primary Rate Changes)						
	Resident	Nonresident	\$ Inc Resident	\$ Inc Nonresident	% Inc Resident	% Inc Nonresident
Twin Cities Undergraduate	\$14,496	\$34,410	\$490	\$1,164	3.5%	3.5%
Duluth Undergraduate	\$12,766	\$18,210	\$128	\$182	1.0%	1.0%
Morris Undergraduate	\$12,932	\$15,082	\$128	\$148	1.0%	1.0%
Crookston Undergraduate	\$11,478	\$11,478	\$116	\$116	1.0%	1.0%
Rochester Undergraduate	\$13,256	\$13,256	\$448	\$448	3.5%	3.5%
			↓			
	For those eligible, the combined Pell grant and MN State Grant award increase for FY24 is estimated to be \$310-\$497, depending on campus, exceeding the proposed tuition rate increase in each case.					
Graduate General Programs	\$19,116	\$29,580	\$648	\$1,002	3.5%	3.5%
Professional Programs & Special Graduate & Certificate Programs	Rate changes vary from 0.00% to 5.3% based on market considerations and implementation of cohort programs requiring a higher increase in year one with lower or 0% increases applied to subsequent years (see Attachment 3 to the budget document for details)					



Student fees and room and board rates address cost increases:

- **Miscellaneous Academic and Course Fees:** Changes reflect reassessment of costs, varied and unique to situation.
- **Student Services Fees:** Student participation in development of recommendations for each campus; changes reflect costs for wages (including for students) and supplies, some program enhancements, as well as a decline in the number of fee-paying students.
- **Room and Board Rates:** increases address inflationary cost pressures for compensation, food and supplies. Revenues will not cover projected costs in all cases so units will again access balances/reserves in order to hold rate changes down.

UMC	(\$6)	-1.0%
UMD	\$40	6.0%
UMM	\$39	3.9%
UMR	\$418	124.4%
UMTC	\$53	5.5%

UMC	\$585	6.0%
UMD	\$456	5.0%
UMM	\$552	5.8%
UMR	\$108	0.8%
UMTC	\$884	7.4%



Change in Tuition, Fees, and Room and Board FY23 vs. FY24: Resident Undergraduate Students

CPI-U = 4.9% (April)

PCEI = 4.2% (April)

HEPI = (update not yet available)

- Cost of labor close to inflation
- Buying differently/buying less
- Internal reallocations
- Growth in other revenues



UMC	3.0%
UMD	2.8%
UMM	3.0%
UMR	4.0%
UMTC	5.2%

For those eligible, the combined Pell grant and MN State Grant award estimated increase of \$310 - \$497 – would offset 35% to 49% of the total change in tuition, fees, room and board



Framework Overview: Resources

Framework Variable	Increment in Budget
State Appropriation/Transfer	\$55.5 million
Unit & Central Resources: Unit Reallocations & Other Revenues plus Bridging with Central Balances	\$39.5 million \$8.3 million
Tuition – Rate Increases Tuition – Enrollment Changes Tuition – Surcharge Phase in and Rate Increase	\$23.5 million
Total Incremental Resources	\$126.8 million



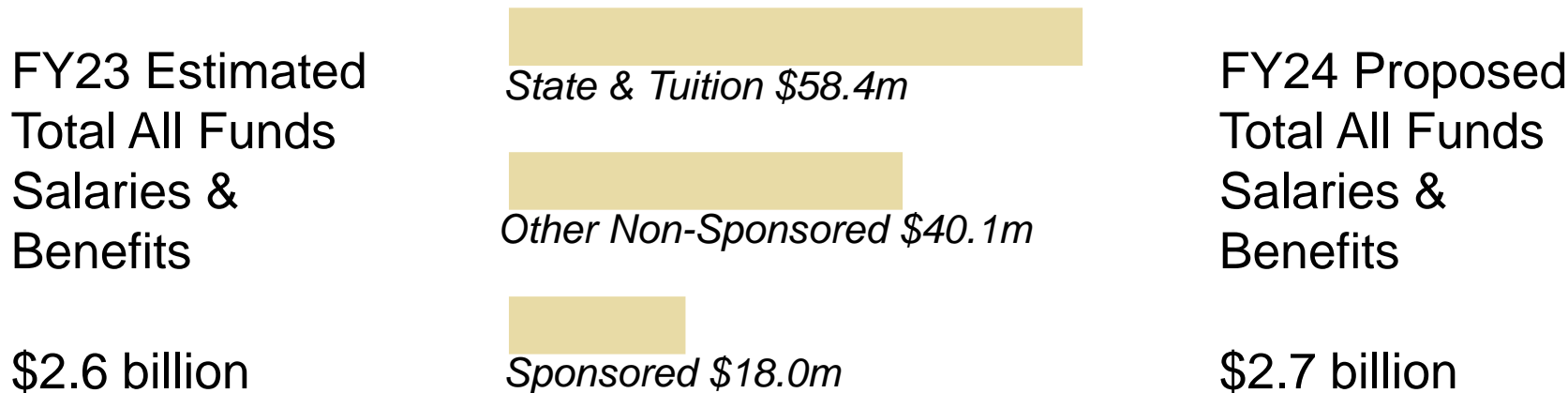
Expenditures and Investments

MPact 2025 for FY24: Investing in Our Talent is the Top Priority

FY10	FY11	FY12	FY13-FY20	FY21	FY22	FY23	FY24
FREEZE	2% General	FREEZE	2.0-2.5% General	FREEZE* <small>*Bargaining Unit = 2.25%</small>	1.5% General	3.85% General	Proposed 3.75% General + 0.25% Mkt



MPact 2025 for FY24: Investing in Our Talent is the Top Priority



The annual compensation pool is distributed at the local level by colleges, units, and departments to individual faculty or staff according to labor agreements or with consideration of **meritorious performance** and relevant **market data**.



Investments: Non-Compensation Recurring Items

- **\$23.3 million for FY23 tuition shortfalls compared to budget**
- **\$13.8 million for technology and facility cost increases**
- **\$13.1 million to targeted core operations and services**
- **\$6.4 million to student aid and program/compliance enhancements**

Investments are supported by a combination of increased O&M allocations, tuition growth in some units, and internal reallocations.



Investments: Non-Recurring Items

- **\$8.3 million to bridge budget shortfalls**
- **\$6.3 million to state-directed initiatives**
- **\$4.3 million to operating needs**
- **\$3.3 million to MPact 2025 initiatives per UMF**

Investments are supported by a combination of UMF funds, central reserves, new nonrecurring state appropriations, central enterprise system balances and FY24 appropriations reserved for recurring commitments beginning in FY25.



The Recommended FY 2024 Budget Ensures:

- ✓ Excellence through Advancing **MPact 2025** Goals

Keys to Success:

- ✓ Engaged and Supported Faculty and Staff
- ✓ Improved Efficiencies and Re-Prioritization
- ✓ Addressed Critical Compliance, Operating & Safety Needs
- ✓ Responsible Tuition and Fee Plan
- ✓ Responsible Revenue and Expenditure Projections

- ✓ **Balanced Budget**





UNIVERSITY OF MINNESOTA

Driven to Discover[®]

Crookston Duluth Morris Rochester Twin Cities

The University of Minnesota is an equal opportunity educator and employer.



BOARD OF REGENTS DOCKET ITEM SUMMARY

Finance & Operations

June 8, 2023

AGENDA ITEM: Strategic Property and Campus Planning Update

Review **Review + Action** **Action** **Discussion**

This is a report required by Board policy.

PRESENTERS: Leslie Krueger, Assistant Vice President for Planning, Space, and Real Estate
David J. McMillan, Interim Chancellor, Duluth campus
Monique MacKenzie, Director of Planning
Shane Stennes, Chief Sustainability Officer

PURPOSE & KEY POINTS

The purpose of this item is to provide an update on the University’s strategic property work and the campus and climate action planning efforts.

A Strategic Property Planning Workgroup was established in September 2022. This item will provide an update on the workgroup’s planning efforts, summarize related transactions over that time, and preview anticipated real estate activity resulting from the workgroup’s charge. A summary of activity is included in the docket.

In spring 2022, University leadership directed staff to create an integrated, seamless set of plans that will shape the future of each campus in terms of physical changes and the system’s climate action commitment. This approach will be pursued sequentially through 2025 as follows: Duluth, Rochester, Crookston, and Morris. It follows the Twin Cities Campus Plan Update (approved in December 2021) and the Twin Cities Climate Action Plan (presented in May 2023).

The update will include a discussion of the Duluth campus Coordinated Campus and Climate Action Plan framework, which outlines recommendations for the future of the campus. This represents the second phase of the systemwide campus and climate action planning that will be completed for all campuses as part of the MPact 2025 Systemwide Strategic Plan.

BACKGROUND INFORMATION

In September 2022, the Board approved a resolution related to strategic property planning that directed the President to establish a Strategic Property Planning Workgroup. The workgroup was charged to use the guiding principles for the acquisition and disposition of property as defined by Board of Regents Policy: *Real Estate and Facilities* to lead their work. Any properties that the workgroup identifies for either acquisition or disposition that require Board approval will be recommended to the Board.

Board of Regents Policy: *Reservation and Delegation of Authority*, Article I, Section VIII, Subd. 5 states: "The Board reserves to itself authority to approve campus master plans and amendments thereto."

Strategy Property Planning Workgroup Status Report

Background:

The MPact 2025 Systemwide Strategic Plan, Commitment 5: Fiscal Stewardship directs the president to establish a land retention, acquisition, and use strategy to maximize the University's property resources. As a result of this direction, the administration developed guiding principles for real estate transactions for the Board's review; the Board then directed these principles to be incorporated into Regents policy. In May 2022, the Board adopted these principles as part of their revisions to the *Real Estate and Facilities* policy:

- (a) **Support the University's teaching, research, and outreach mission and align with the Systemwide Strategic Plan.** Acquisitions must support the University's teaching, research, and outreach mission – either directly or for mission-supporting activities and infrastructure – and align with the Systemwide Strategic Plan. Dispositions may occur when it is determined that the property is no longer required to fulfill the University's mission or the disposition of the property better meets the University's needs as defined by the Systemwide Strategic Plan.
- (b) **Align with campus master plans (campus plans).** Future acquisitions and dispositions should be contemplated in the campus plans for each campus. Priority consideration will be given for expansion at the edge of the existing campus or for properties within the campus boundaries as identified in the campus plan. Sites that are not adjacent to the campus or other University properties will be prioritized based on access (e.g., transit, bike, pedestrian) or as needed for mission-critical support.
- (c) **Provide strategic value when balanced against scarce resources and minimize financial liability.** The University will prioritize properties for acquisition if a specific, mission-supporting use has been identified for the property long-term. The University will also consider the financial impacts of holding property, including minimizing the University's long-term financial liability in order to minimize the capital and operating costs of the property until it is developed for specific, mission-supporting use. Acquisitions and dispositions of property being held for future use shall include proformas and cost-benefit analyses over identified time horizons.
- (d) **Positively impact areas adjacent to the University or limit negative impact.** Property may be acquired or disposed of to provide benefit and enhancement to the local area. In limited instances, property may also be acquired in an effort to preclude conflicting uses that negatively impact adjacent campus properties.

Following the policy revisions, the Board adopted a resolution in September 2022 directing the President to establish a Strategic Property Planning Workgroup. The workgroup was instructed to use the guiding principles for the acquisition and disposition of property to lead their work to determine potential properties for either acquisition or disposition, and that the workgroup shall make recommendations on an ongoing basis to the president, and the president shall recommend to the Board those properties requiring Board approval.

The Strategic Property Planning Workgroup meets on a regular basis and directs planning for the acquisition and disposition of property. These recommendations are then brought to the Board for review and action.

Since the adoption of the Regents *Real Estate and Facilities* policy, the administration has presented to the Board the following transactions in alignment with the guiding principles for real estate transactions:

- Acquisition of United Properties' membership interest in the 2407 University Investment LLC
- Acquisition of 639 Erie St SE, Minneapolis
- Acquisition of 512 Ontario St SE, Minneapolis
- Acquisition of 325-329 14th Ave SE, Minneapolis
- Sale of 2050 Roselawn Ave, Falcon Heights
- Acquisition of multiple properties in Mower County
- Acquisition of YMCA Parking Lot Parcel on First Avenue Southwest, Rochester

In addition, the administration intends to bring additional transactions to the Board for their review and action in the coming year:

- Land exchange with the Minneapolis Park and Recreation Board, Minneapolis
- Land exchange with Conagra, Waseca County
- Acquisition of BNSF Parcel, Minneapolis
- Acquisition of additional parcels in Mower County
- Sale of 280 acres at UMore Park
- Sale of 5918 London Road, Duluth
- Repatriation of the Cloquet Forestry Center to the Fond du Lac Band of Lake Superior Chippewa

University of Minnesota Duluth Campus and Climate Action Plan Framework June 2023

Campus Plans

Physical plans for each of our campuses address questions of growth, capital renewal, and interaction with the surrounding community, all based on the priorities shaped by the institution's mission of research, learning, and outreach. These principles are a strong foundation for best practices in campus planning, and they reflect changes in good planning practice by integrating themes such as sustainability, inclusion, diversity, and innovation in the face of an uncertain future.

The Board of Regents adopted campus planning principles in February 2021, listed below. These serve as expectations that ensure the effectiveness of campus plans and are the foundation of the Board's review and ultimate approval of each location's campus plans. The University system has a long history of regularly updated campus physical plans, which, as defined by Board policy, have been known as campus master plans.

1. Establish a sustainable vision of how the physical setting of each campus will embody its distinctive history, mission, and future.
2. Create an inclusive and welcoming experience for the increasingly diverse range of people who come to campus.
3. Optimize existing physical assets to facilitate flexible and innovative solutions toward an enduring future.
4. Consider the cost of attendance, investment, and operations when planning for each campus' future.
5. Integrate each campus' master plan with the Systemwide Strategic Plan.
6. Ensure an inclusive, accountable, and forward-looking process for developing and implementing the master plan.

Duluth Campus Mission and Vision

Mission: The University of Minnesota Duluth integrates liberal education, research, creative activity, and public engagement and prepares students to thrive as lifelong learners and globally engaged citizens.

Vision: The University of Minnesota Duluth (UMD) is an outstanding student-centered, undergraduate-focused institution of higher education, defined by its commitment to student access and promoting exceptional outcomes for our graduates. As a land-grant and sea-grant university, UMD achieves its mission through vibrant and high-quality academic and co-curricular programs; impactful research, scholarship, and creative activities; and service and engagement beyond the confines of the campus. The university's diverse and high-quality faculty and staff are committed to students' academic achievement, personal development and well-being, and lifelong career goals.

UMD leverages its location in Northeast Minnesota and on Lake Superior to its best advantage and the faculty, staff, and students intentionally engage surrounding communities, the region, and the state to make a positive difference. UMD contributes to economic, cultural, social, and

environmental sustainability and the development of resilient communities in the Northland and beyond. We serve the educational needs of indigenous peoples, their economic growth, their culture, and the sovereignty of the American Indian nations of the region, the state, and North America. UMD is a diverse community of scholars and learners who embrace our long-standing connections to the region and look toward a future that will be even more diverse and global.

The Plans describe the vision and key recommendations for the campus. The Plans are developed from primary drivers and reflect the values of the institution at a systemwide and campus-specific level. They also serve as a foundation to guide and inform near- and long-term planning for capital investments. Future Six-Year Capital Plans identifying specific projects as well as funding sources are examples of how the Plans are implemented.

Duluth Campus and Climate Action Plan

The near-term horizon for the UMD Plan is fifteen years, through 2038. Other recommendations for physical change are linked to a long-term horizon of thirty years, to 2053. Geographically, the scope of this effort addresses the core UMD campus, supplemented with information about its facilities located throughout Duluth.

The Board's input will guide the content for the Plan document, which will be finalized this summer. The Plan document is anticipated to be ready in September for review and in October for action.

This update reports on the Plan components and is divided into eight sections:

- A. Purpose of Coordinated Systemwide Campus and Climate Action Planning
- B. Plan Drivers
- C. Geographic Context
- D. Analysis and Engagement
- E. Big Ideas
- F. Decarbonization and Resilience Framework
- G. Recommendations
- H. Implementation/ Phasing Strategy

The Big Ideas outline the vision that defines the Plan:

- 1. The Sustainability Corridor
- 2. The Recreation Park
- 3. Greening the Campus Edge
- 4. Reinvest in the Campus Core

Strategic Property and Campus Planning Update

Leslie Krueger, Assistant Vice President, Planning, Space, and Real Estate

David McMillan, Interim Chancellor

Monique MacKenzie, Director of Campus Planning

Shane Stennes, Chief Sustainability Officer

Finance & Operations Committee

June 8, 2023

SENIOR VICE PRESIDENT FOR FINANCE AND OPERATIONS

World Class Services for a World Class University



Strategic Property Workgroup Overview

- Formed in September 2022 to determine potential properties for acquisition or disposition
- Meets on a regular basis and directs planning for the acquisition and disposition of property
- Recommendations are brought to the Board for review and action



Recent and Future Transactions

Recent Acquisitions

- United Properties' membership interest in the 2407 University Investment LLC
- 639 Erie St SE, Minneapolis
- 512 Ontario St SE, Minneapolis
- 325-329 14th Ave SE, Minneapolis
- Multiple properties in Mower County
- YMCA Parking Lot Parcel on First Avenue Southwest, Rochester

Recent Dispositions

- 2050 Roselawn Ave, Falcon Heights

Future Acquisitions

- BNSF Parcel, Minneapolis
- Additional parcels in Mower County

Future Dispositions

- 280 acres at UMore Park
- 5918 London Road, Duluth
- Repatriation of the Cloquet Forestry Center to the Fond du Lac Band of Lake Superior Chippewa

Future Exchanges

- Minneapolis Park and Recreation Board, Minneapolis
- Conagra, Waseca County



UMD Coordinated Campus and Climate Action Plan Agenda

Overview

- Purpose of Coordinated Systemwide Campus and Climate Action Planning
- Timeline
- Plan Drivers
- Geographical Context

Analysis and Engagement

Big Ideas

- Decarbonization and Resilience Framework
- Recommendations

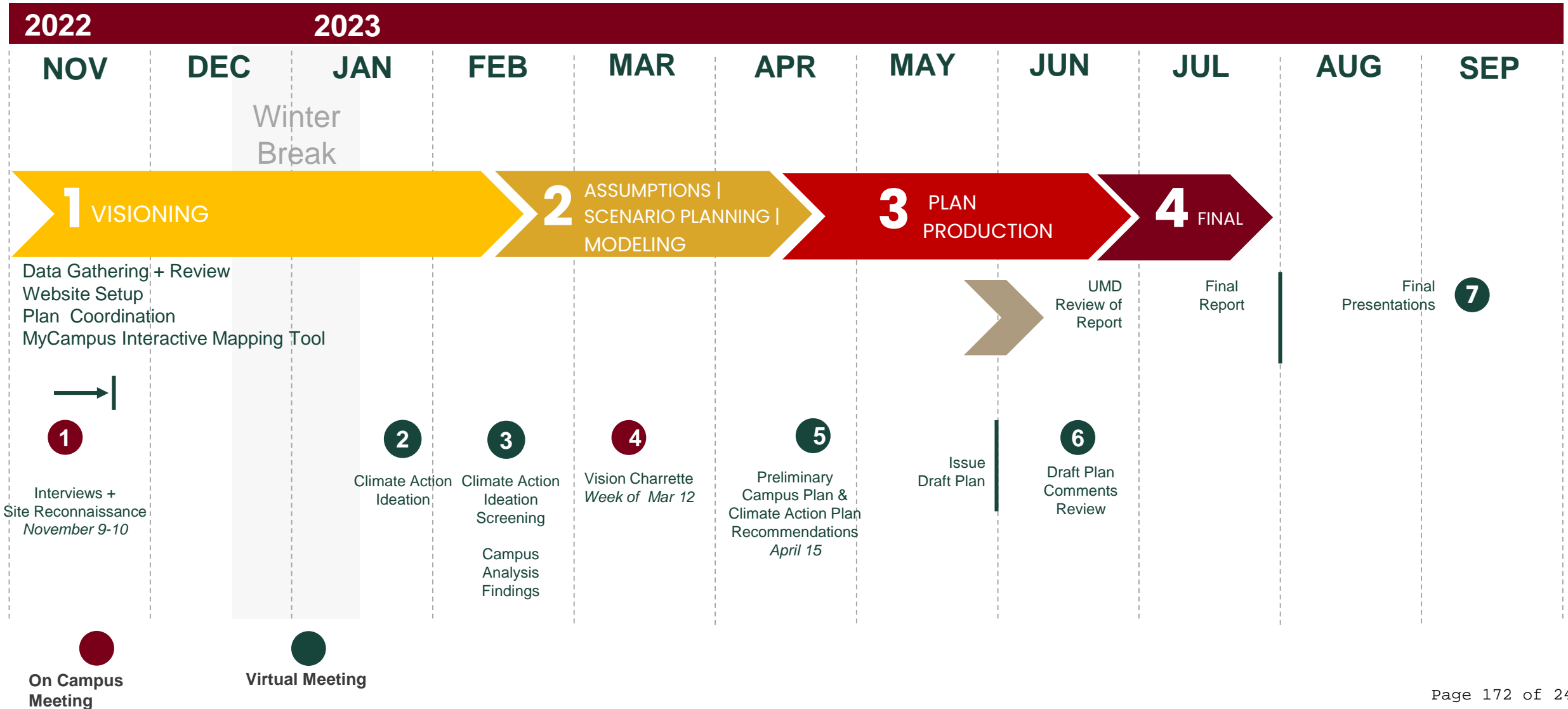
Implementation/ Phasing Strategy

Overview

Purpose of Integrated Campus and Climate Action Planning

1. Advance MPact 2025's commitment to:
 - build a fully sustainable future
 - build comprehensive long-range capital facilities and landholding strategies to drive strategic growth
2. Effectively address shared goals in mobility, infrastructure siting, community connection, and resilience
3. Create a pathway to eliminate carbon pollution by 2050
4. Develop a strategy with a planning horizon of approximately 30 years
5. Share recommendations that are both actionable and reflect each campus' long-term view of the future

UMD Coordinated Campus and Climate Action Plan Schedule

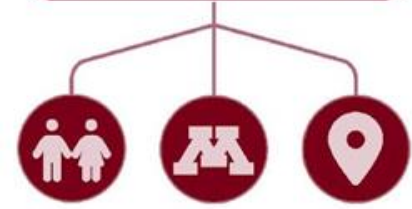


Plan Drivers

1. UMD Mission and Vision
2. Board of Regents Systemwide Campus Planning Principles
3. Strategic Plan Commitments (MPact 2025)
4. Enrollment / Demographics
5. Climate Action
6. Equity
7. Mobility

Planning Framework

SOCIAL



People Mission Place

- Enrollment
- MPact 2025
- Improvement
- Diversity
- System-wide Principles
- Preservation
- ★ Community Partnerships
- Academics, Research & Service
- Accessibility
- ★ Inter-Campus Collaboration
- Resilience
- Wayfinding
- ★ Wellness Programs
- Resilience
- Accessibility

ENVIRONMENTAL



Climate Land Hydrology Landscape Buildings Mobility Infrastructure

- Climate Related
- Biodiversity
- Building Rainwater Management
- Landscape
- Building/Space Related
- Transportation Demand Mgmt
- Capacity Upgrade
- Human Comfort
- Research
- Site Stormwater Management
- Resilience
- GSF/Headcount /FTE
- UN Multimodal Transport
- ★ Campus as a Living Lab
- Resilience
- Land Use
- Resilience
- ★ Building Design and Construction
- ★ Sustainable Transport
- ★ Clean and Renewable Energy
- Resilience
- ★ Campus Fleet
- Resilience
- Electrification
- Accessibility
- Resilience

RESOURCE FLOWS



Energy Emissions Water Food Solid Waste Materials

- ★ Clean & Renewable Energy
- Emissions Reduction
- Potable Water Consumption
- Local Sourced Food
- Waste Reduction
- Procurement Source
- Resilience
- Potable Water Source
- Carbon Reduction
- Recycling
- Embodied Energy
- Water Reuse
- ★ Sustainably or Ethically Produced Food
- Resilience
- Resilience

ECONOMIC



Operational Costs Fundraising

- Cost/Headcount /FTE
- Funding
- Efficiency
- Partnerships
- Investment

★ From The Sustainability Tracking, Assessment & Rating System (STARS)
 UN From UN Sustainable Development Goals (UN SDGs)

Geographic Context

- Campus situated between Hartley Park and Chester Park
- Surrounded by primarily residential neighborhoods, with mixed-use development to the east and northwest



UMD Site

UMD Campus by the Numbers*:

- 250-acre main campus which overlooks Lake Superior
- Over 50 buildings
- 60 acres of land at Bagley Nature Area that serves as an education, research, and recreational resource for campus and community

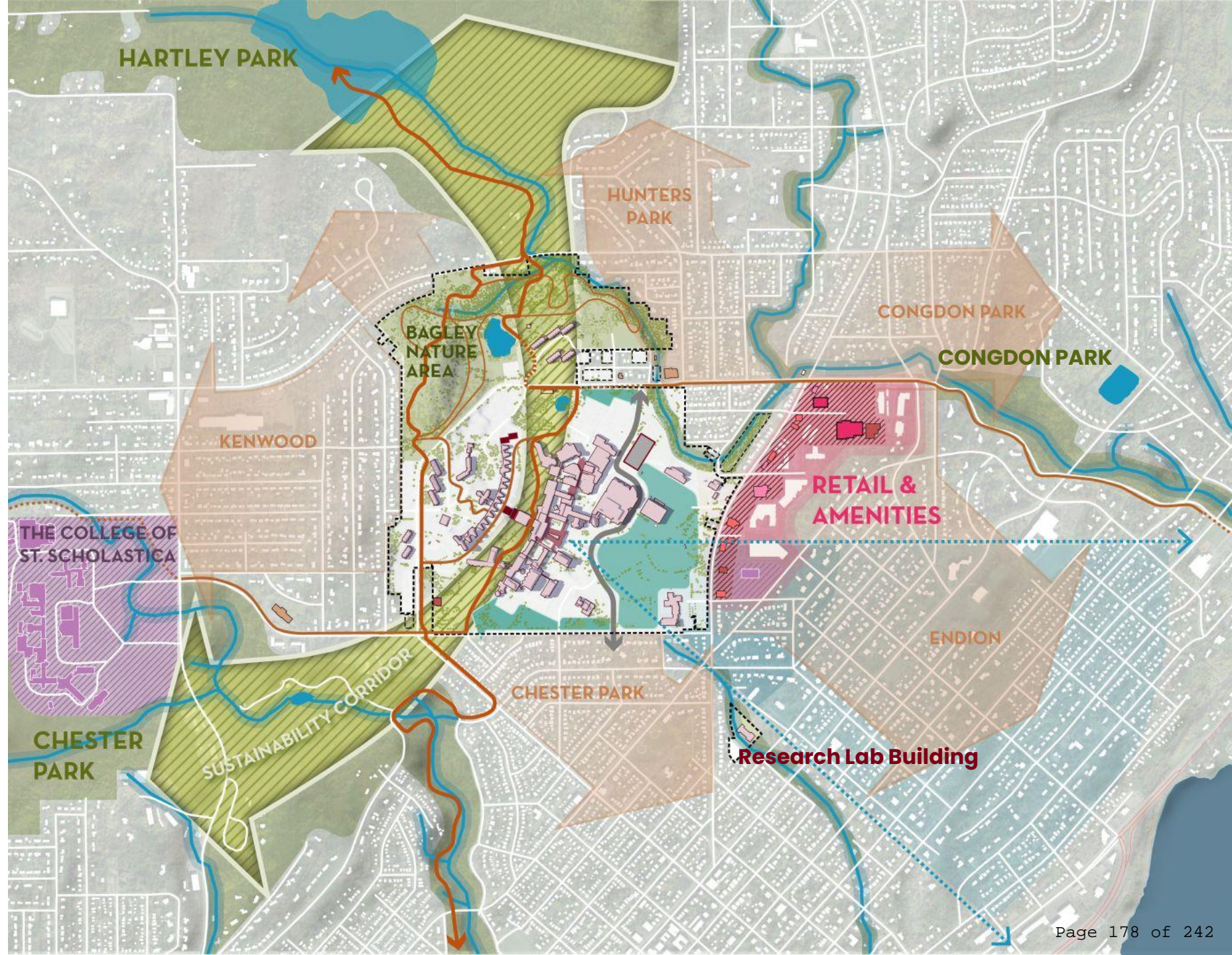


*The project boundary excludes parcels not owned by UMD
*The assumed ROW's have been included within the UMD project boundary
* UMD Campus Data via campus-life.d.umn.edu

Analysis and Engagement

Context Framework Opportunity

- Campus link between Hartley Park and Chester Park
- Improve campus edge conditions with enhanced gateways and reforestation

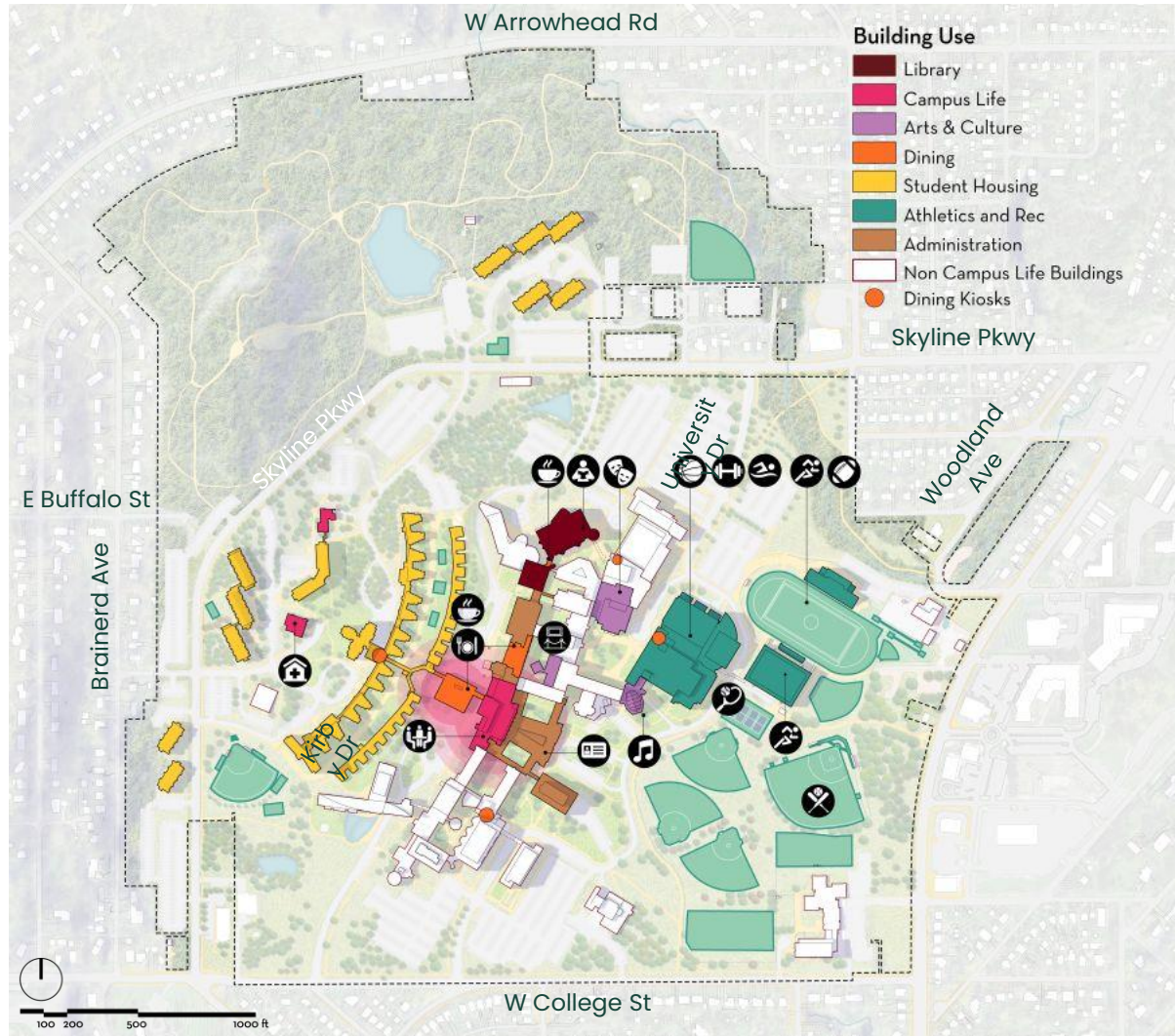




Campus Life

2023

2053



What We've Heard

- 35% of undergraduates live on campus
- Places and programs are needed to engage off-campus students
- Need expressed for student events, inclusive spaces, and casual lounge space
- Dining, fitness, and health services are undersized

Recommendation: Plan for a new health services facility

Sources:

- UMD Campus FCA Data _Fall 2021
- Athletics & Recreation Data from UMD



Landscape

2023

2053



What We've Heard

- Lack of accessible, memorable open space
- No sense of arrival/gateway
- Significant impervious surfaces
- Snow removal challenges
- 50 acres of high-maintenance turf
- Bagley Nature Area is a significant resource for education, research, and recreation

Recommendation: Need for improved outdoor space



Land Cover/Impervious Surface



TYPE	ACRES	PERCENT %
BUILDINGS	26	10%
ROADS	17	7%
PARKING LOTS	29	12%
WALKWAYS	13	5%
TOTAL IMPERVIOUS	86	34%
SPORTS FIELDS	15	6%
OPEN SPACES	150	60%
TRAILS	2.76	1%

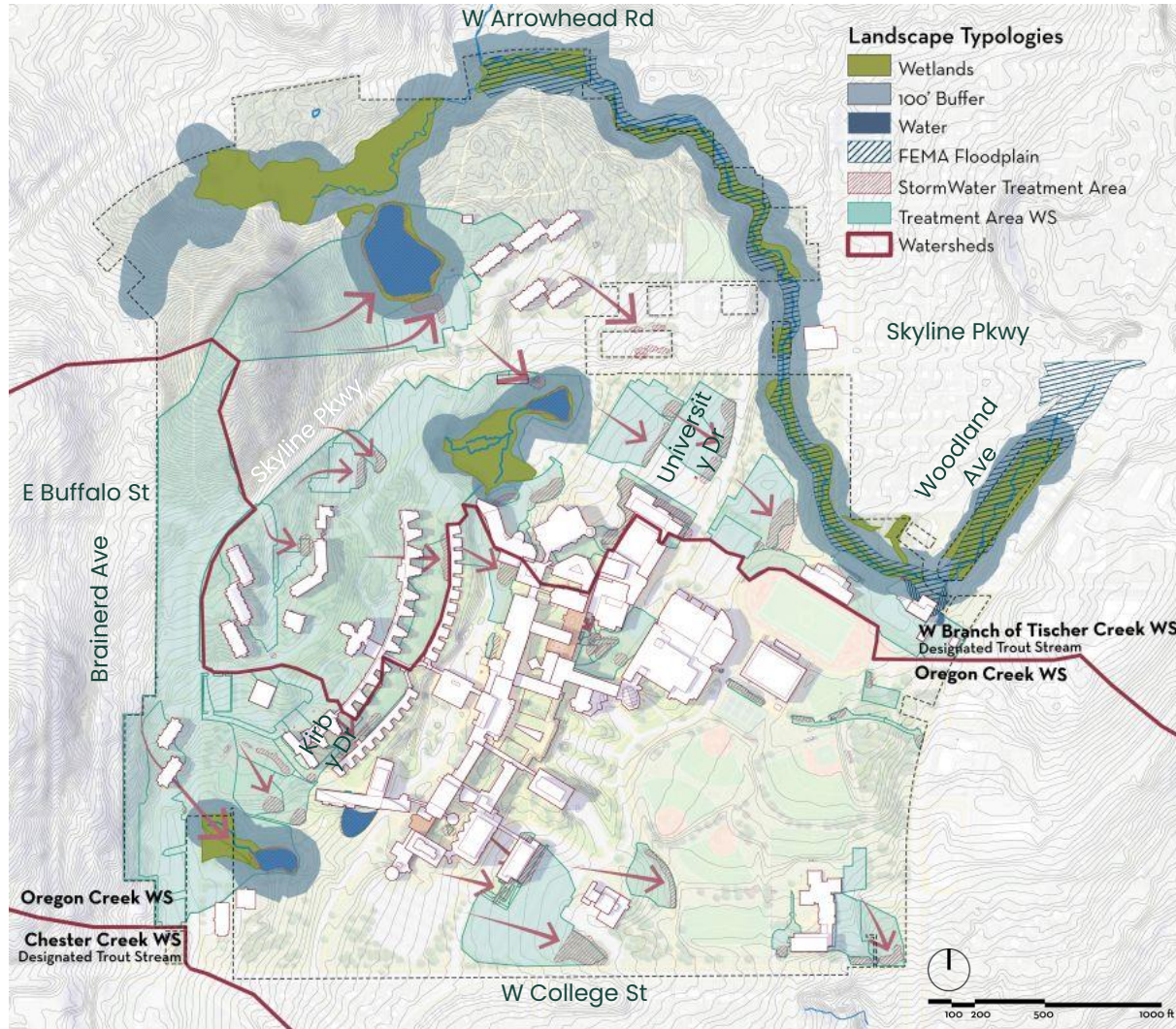
CAMPUS AREA: 250 ACRES / 34% IMPERVIOUS AREA

Recommendation: Reduce impervious area by utilizing best management practices

Sources: Data provided by UMD and ArcMaps



Hydrology



- UMD resides in Chester Creek, Oregon Creek, and the West Branch of Tischer Creek watersheds
- Chester and Tischer are designated trout streams
- UMD has over 60 stormwater features
- If not for these features, stormwater would drain directly into local streams and Lake Superior

Recommendation: Plan for integrated stormwater management improvements

Sources:

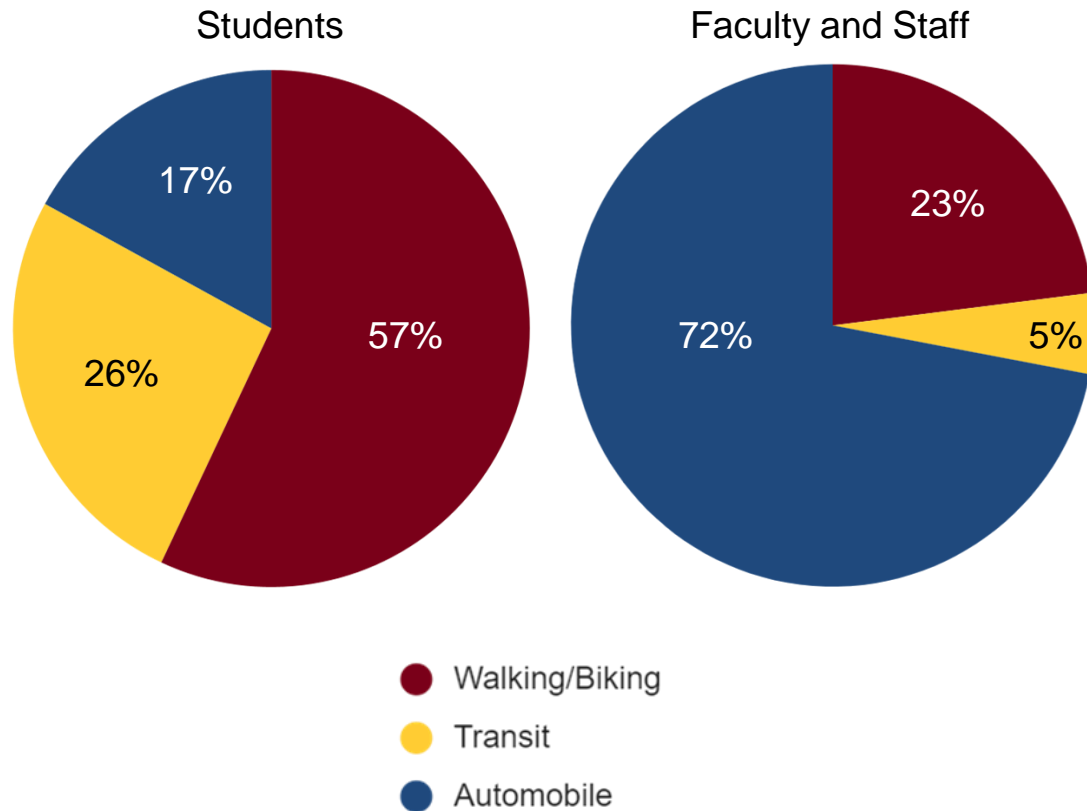
- Stormwater Data provided by UMD
- Utilities Data provided by UMD



Mobility and Mode Shares

2023

2053



2021 Mode Shares

- The majority of staff and faculty drive to campus
- The majority of students walk or bus to campus
- Students are concerned about pedestrian crossings
- Transit service limitations and availability of affordable housing near campus sustain the high vehicle use of staff and faculty
- Access and knowledge of existing bike and transit programs could be stronger
- UMD is committed to providing an in-person educational experience. Working and studying with flexibility is still an option for some and could affect travel to and from campus

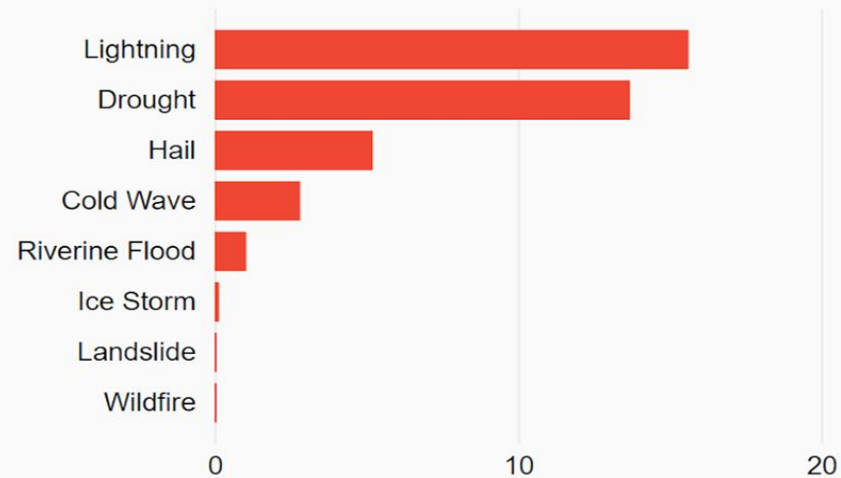
Recommendation: Migrate trips to EV and support improved transit and non-motorized travel to campus



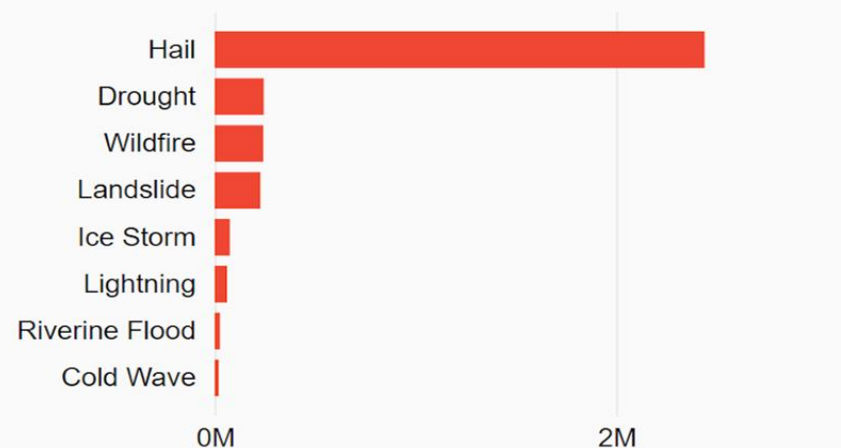
Climate Projections

COUNTY LEVEL RISK DATA

Annualized Expected Frequency of Events



Annualized Expected Building Damage (\$)



- Climate change is already occurring in Duluth
- 50% of Lake Superior ice coverage has been lost over the last century
- Expected climate change shifts:
 - Slight increase in daily average temperature
 - Slight increase in high heat days
 - Winters are expected to shorten
 - Increased frequency of intense rainfall events expected

Recommendation: Adapt campus infrastructure to be resilient to increased hot weather and severe rain events

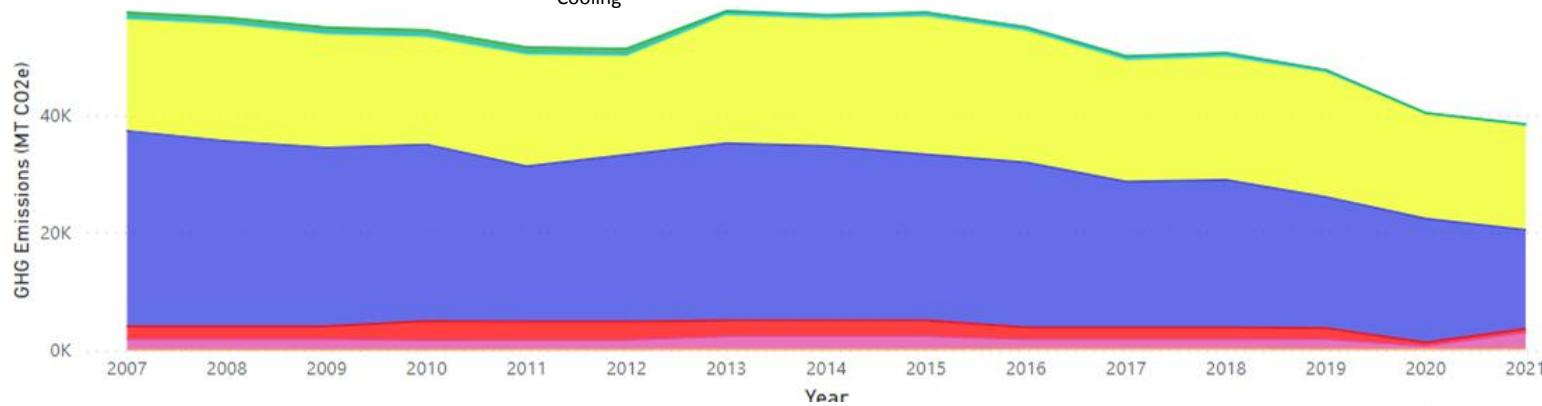


Greenhouse Gas Emissions- Climate Impact

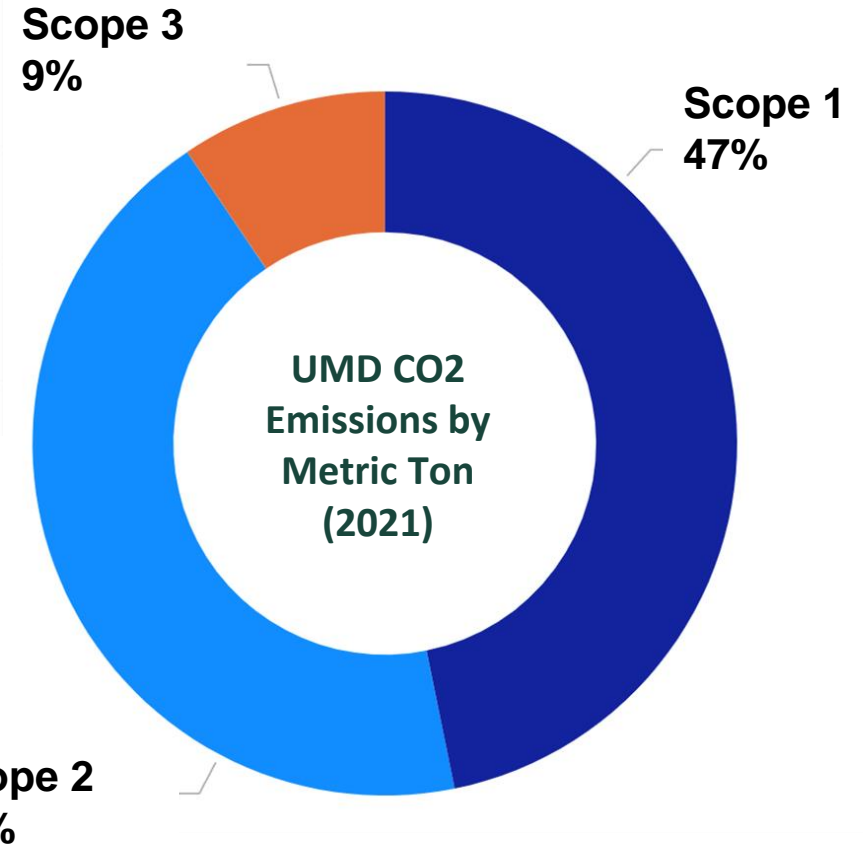


Emissions Timeline

Category ● Fugitive Emissions ● Mobile Combustion ● Heating and Cooling ● Purchased Electricity ● Air Travel ● Commuting ● Solid Waste



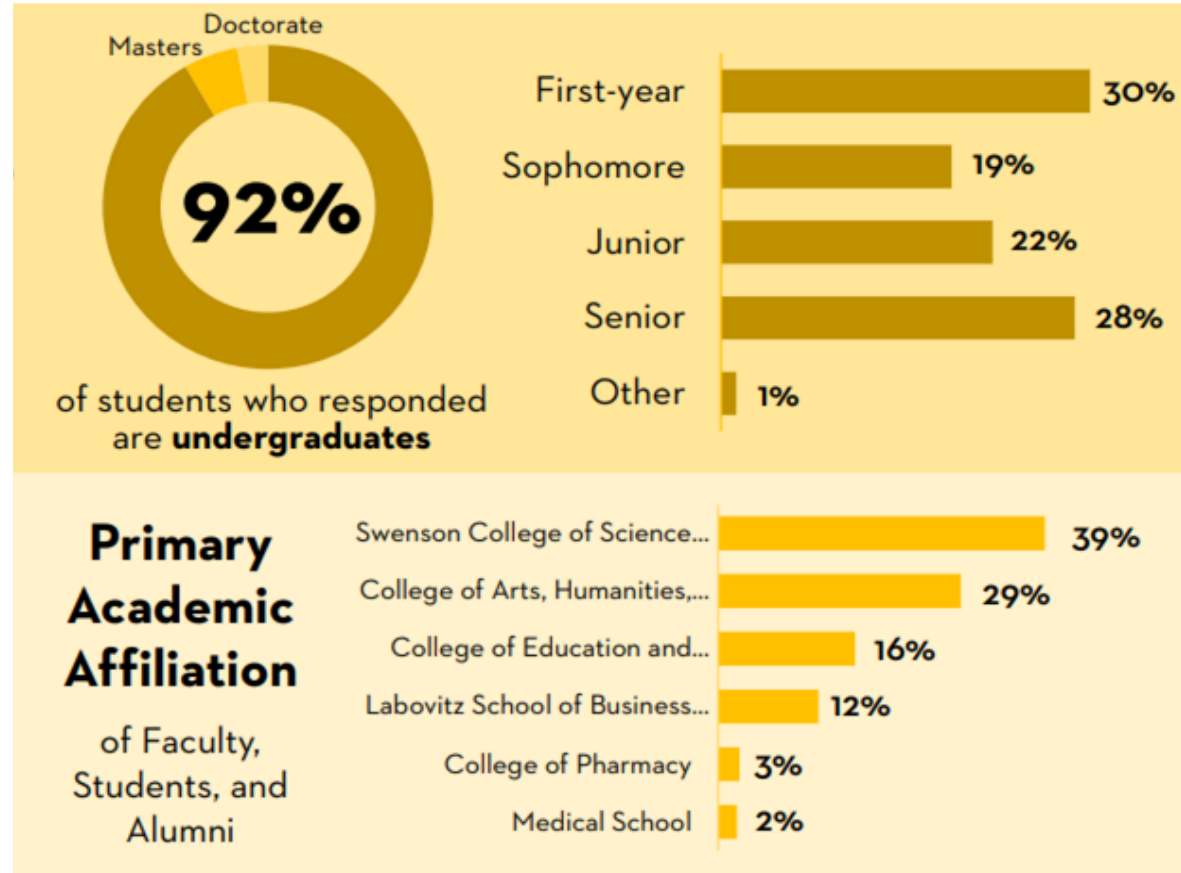
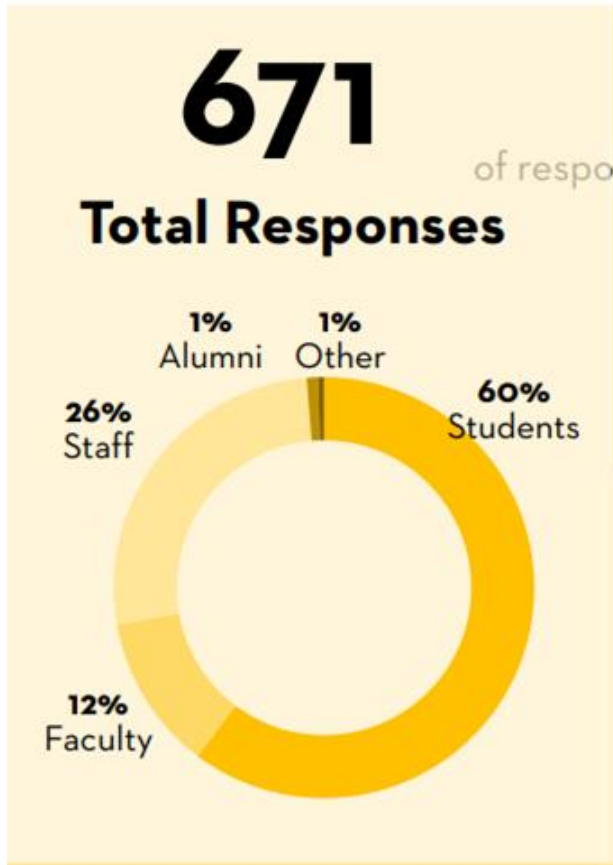
- Heating and cooling on campus and purchased electricity account for most of UMD's emissions
- UMD emissions have decreased by 25-30% since 2007
- UMD emitted 41,396 MTCO2e in 2021



Recommendation: Focus on emissions reductions from all three scopes

Analysis and Engagement

Interactive Mapping Tool Results



Big Ideas

Integrating campus and climate
action planning

Big Idea #1: Sustainability Corridor

- Link Hartley Park and Chester Park via the campus to connect with other City features
- Create a resilient new “heart” for the campus that reinforces existing patterns
- Design and build welcoming gateways to campus at key entry points to this corridor



The Lower Landscape of the Sustainability Corridor Kirby Drive Looking South



Sustainability Corridor

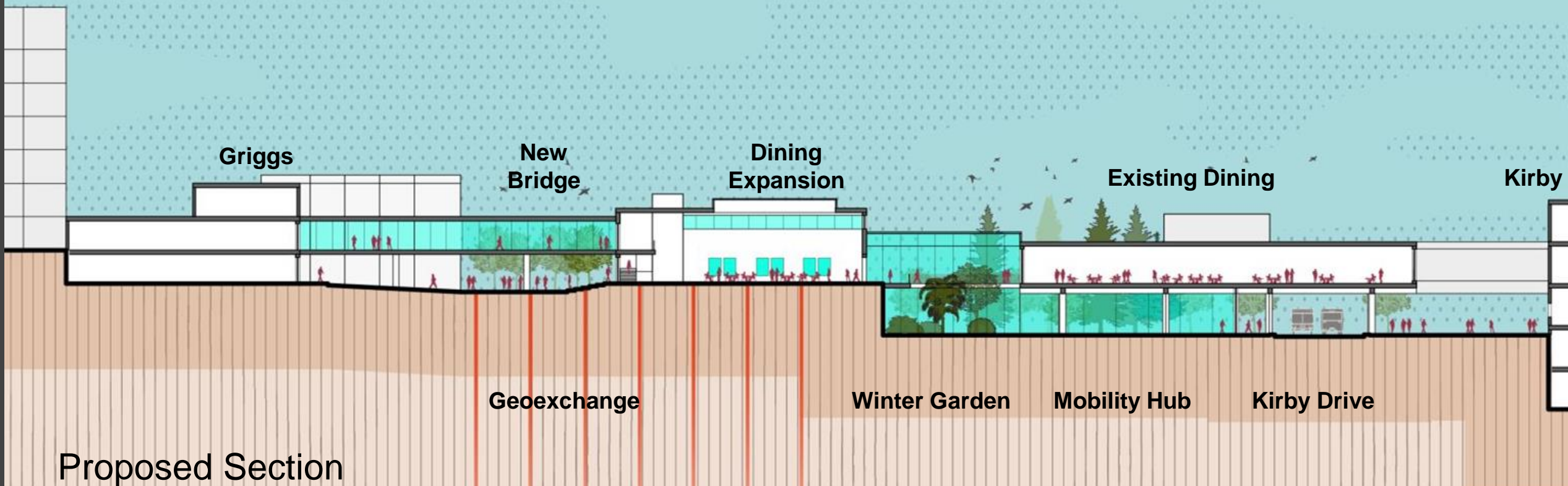
- Reduce/remove private vehicles from Kirby Drive, strengthening multimodal infrastructure
- Create new mobility hub and dining hall expansion
- Install geexchange wells to support conversion of campus energy systems
- Open up visual and perhaps physical connections between linear park and existing building courtyards
- Kirby Center remains a destination for daycare center and bookstores, supports short term parking



Dining and Mobility Hub



Superior



The Upper Landscape of the Sustainability Corridor Looking North

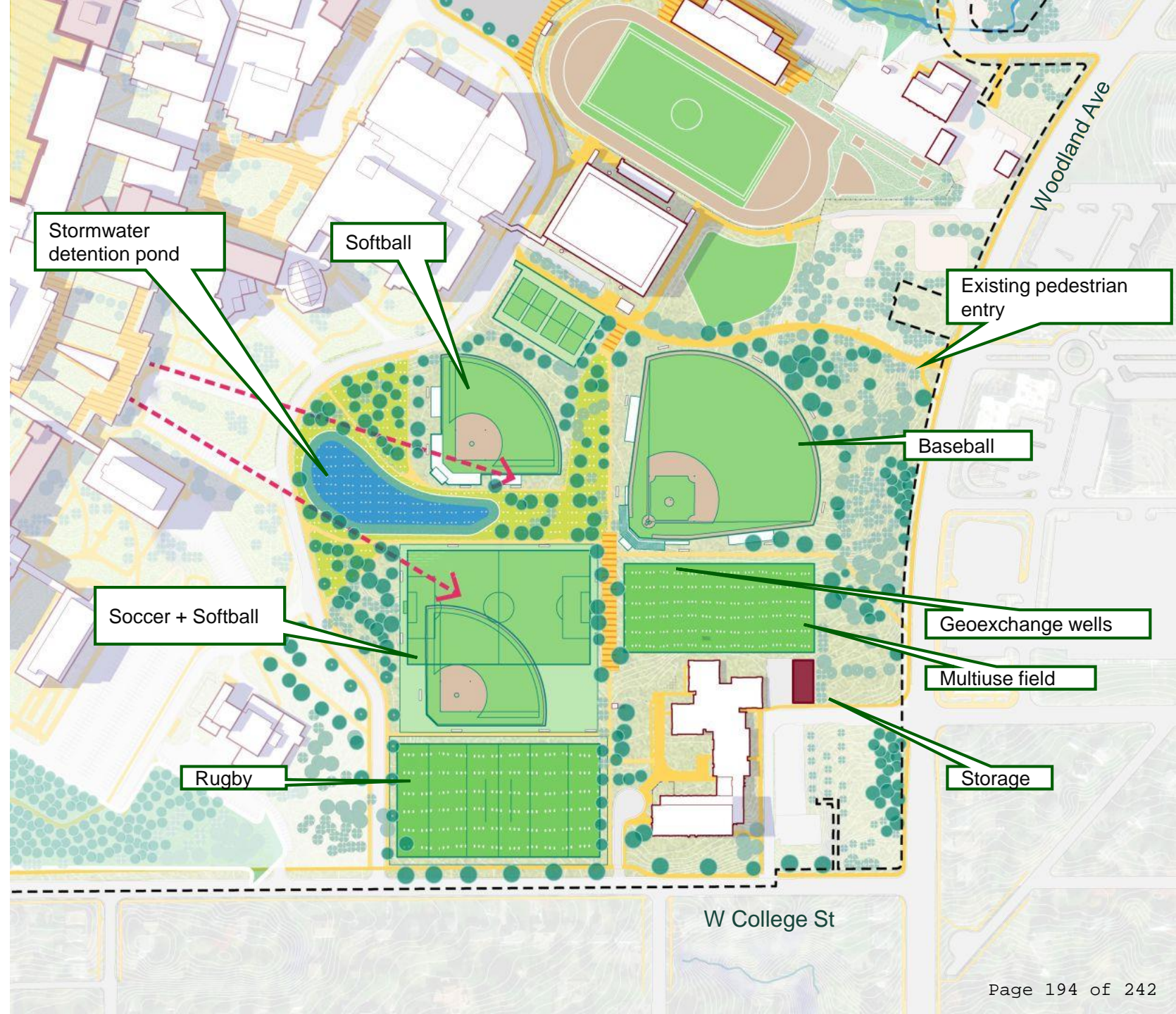


The Upper Landscape of the Sustainability Corridor View from the proposed Dining Hall Expansion



Big Idea #2: Recreation Park

- Reconfigure athletic fields for improved flexibility and utility
- Introduce a new pedestrian path system among recreation fields: multiple benefits for movement and access
- Collect stormwater in multifunctional detention pond
- Install geexchange and sewer heat recapture infrastructure



Recreation Park and Gateways

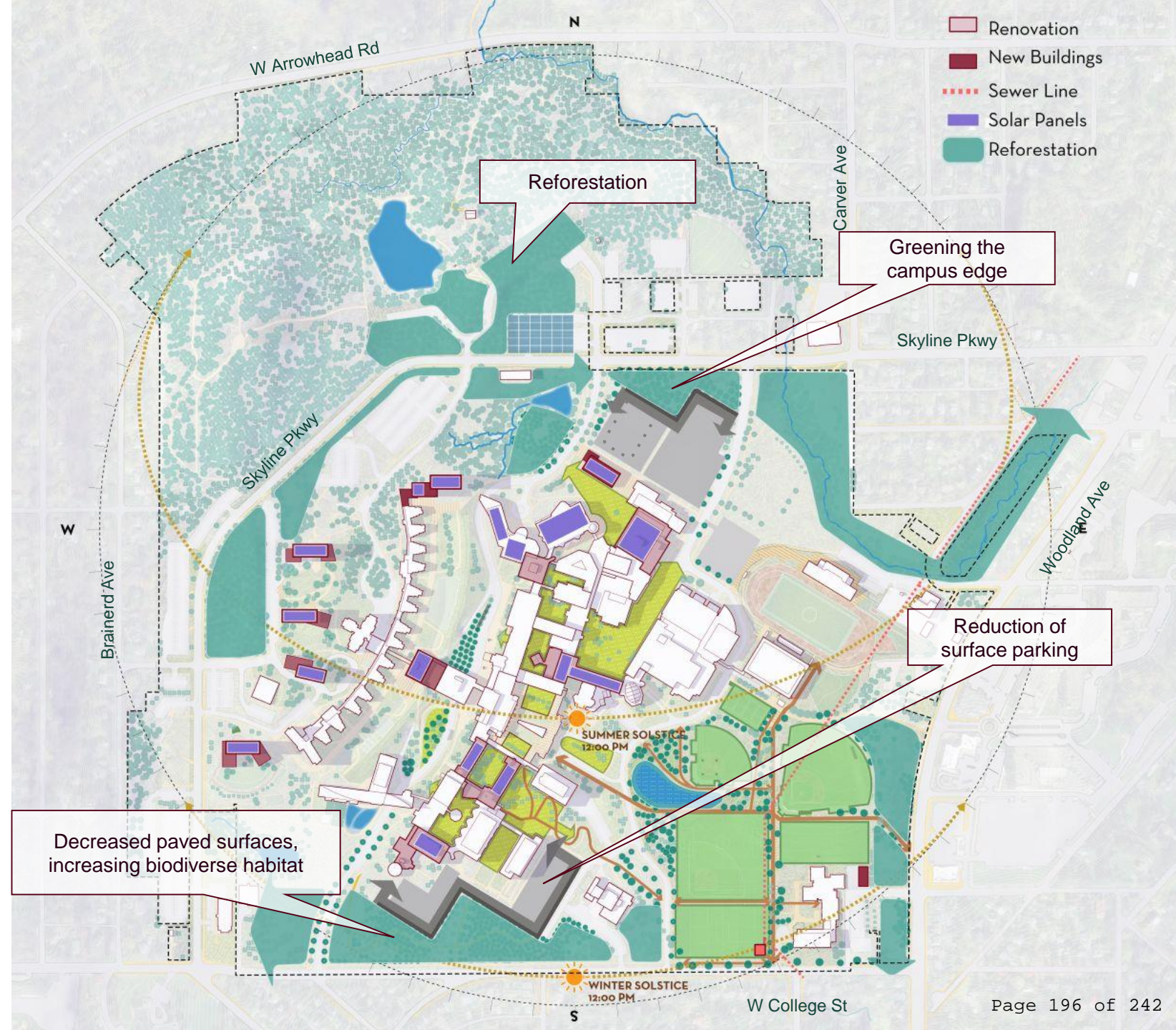
View Looking toward the Solon Campus Center



Big Idea #3: Greening the Campus Edge

- Relocation of existing structures at end of useful life
- Reforestation of north and south ends of campus to increase carbon sequestration and improve biodiversity resilience
- Recreation park experience for pedestrians and cyclists
- Introduce a naturalized passive recreation landscape between recreation fields
- Shift from surface parking to structured parking as demand warrants
- Green the campus edges, reducing views of surface parking

* Does not indicate priority or intended sequence



Proposed Gateway on W. College

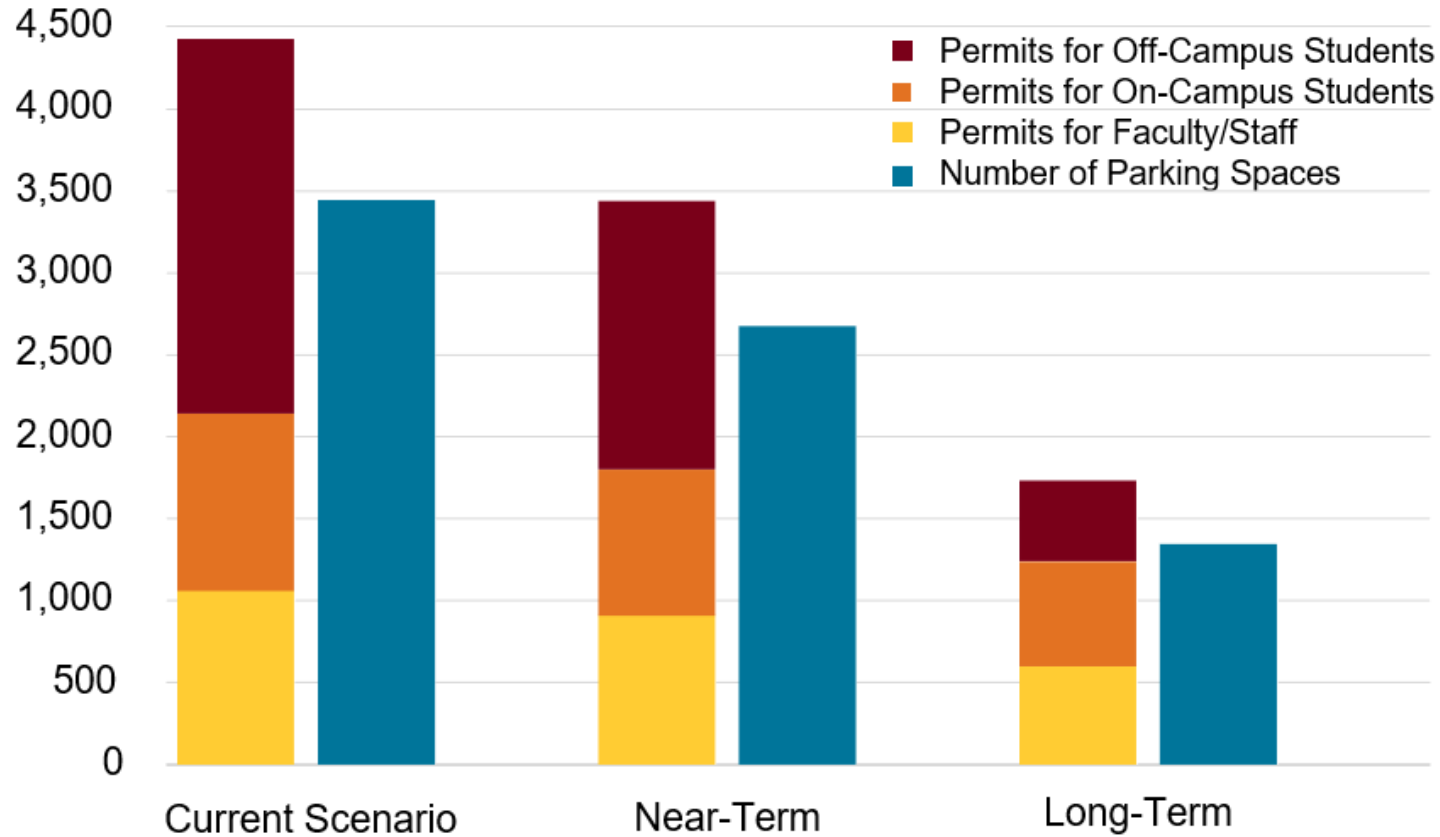




Mobility

2023

2053



Source: Toole Design Group

Parking

- UMD issues more permits than parking spaces, recognizing users may be on site at different times
- Near- and long- term scenarios incorporate mode shift, which would reduce commute by automobile
- A decline in auto commute informed estimating future parking spaces and permits, using a ratio of permits/ permit spaces similar to current practice
- The near-term scenario could reduce spaces needed for permit parking, which could continue in the long term as multimodal infrastructure and use improves.

*Parking shown in land use plan is illustrative only; does not represent amount of surface parking reduction described

Big Idea #4: Reinvest in the Campus Core

Building Recommendations

- Existing buildings to receive energy efficiency retrofit(s)
- New construction and major renovations to meet decarbonization targets
 - Renovations to include solar installations when feasible
- Demolition
- Divestment

Open spaces/places

Connections

** Does not indicate priority or intended sequence*

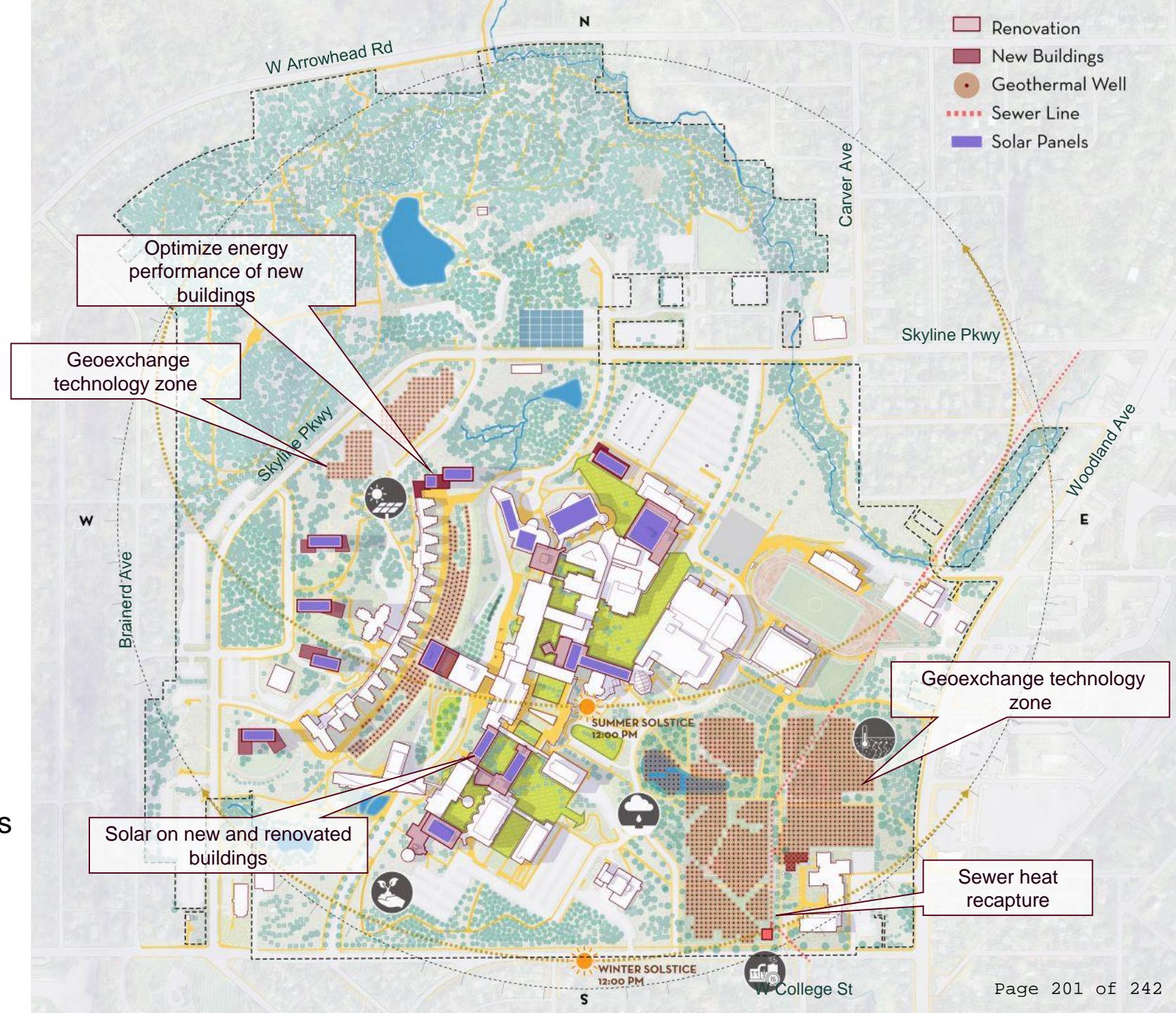


Decarbonization and Resilience Framework

Decarbonization Framework

Scope 1

- Replace the fossil fuel, steam heating system with decarbonization-supporting technologies, such as:
 - Low-temp hot water heating
 - Geexchange heating and cooling
 - Sewer heat recapture strategies
 - Thermal storage
 - Alternative fuel sources or electrification
- Optimize energy performance of new construction and renovated buildings
- Install energy conservation measures
- Transition UMD's fleet to electric vehicles or low- or zero-emission options
- Right-size vehicles and reduce vehicle miles
- Eliminate fugitive emissions



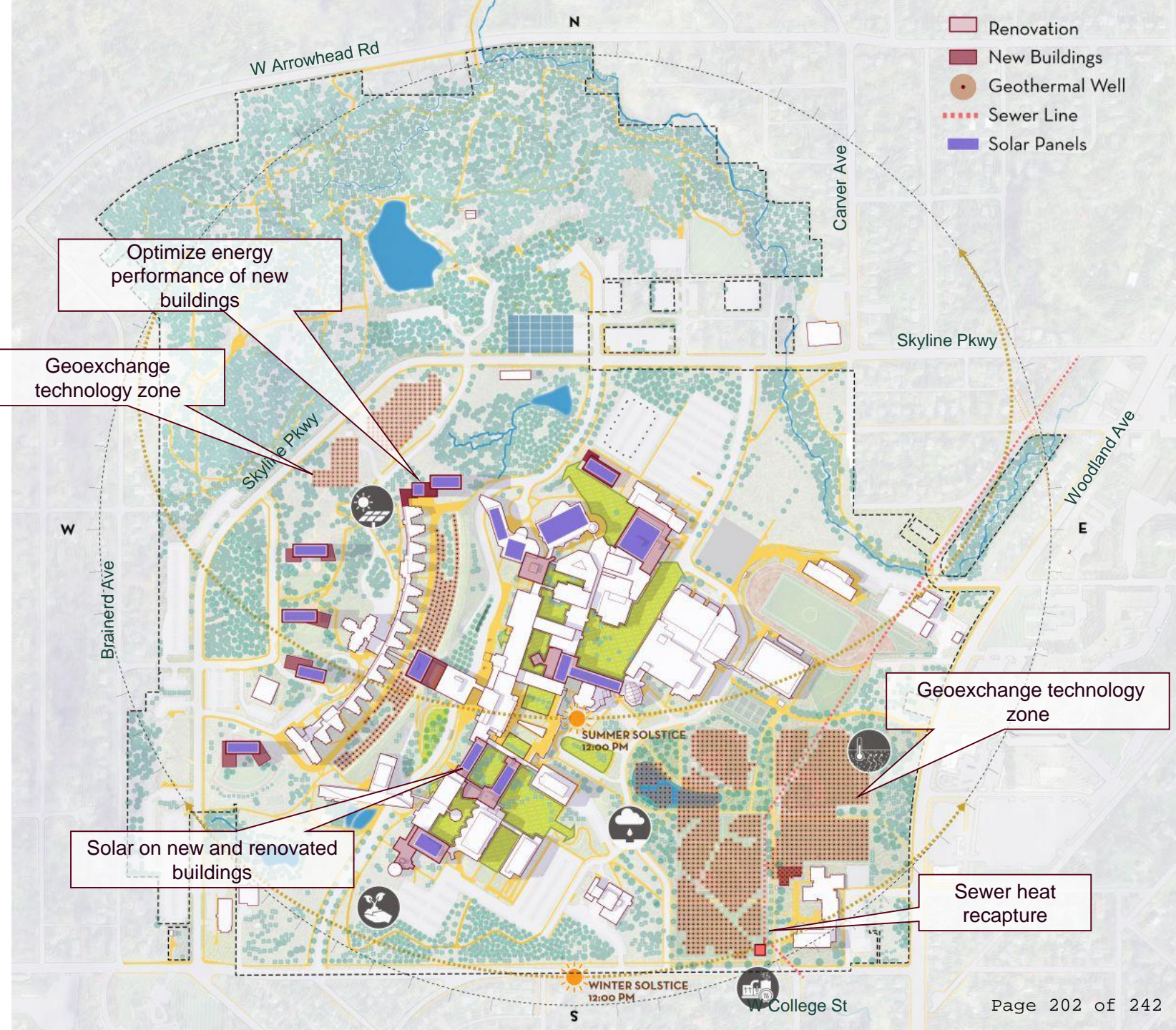
Decarbonization Framework

Scope 2

- Install solar on rooftops of new and renovated campus buildings
- Rely on electricity grid transformation to renewable sources

Scope 3

- Increase walking and the use of bicycles, public transit, and carpooling
- Support commuter's transition to electric vehicles





Mobility

2023

2053

Implement Comprehensive Transportation Management Demand (TDM) Program

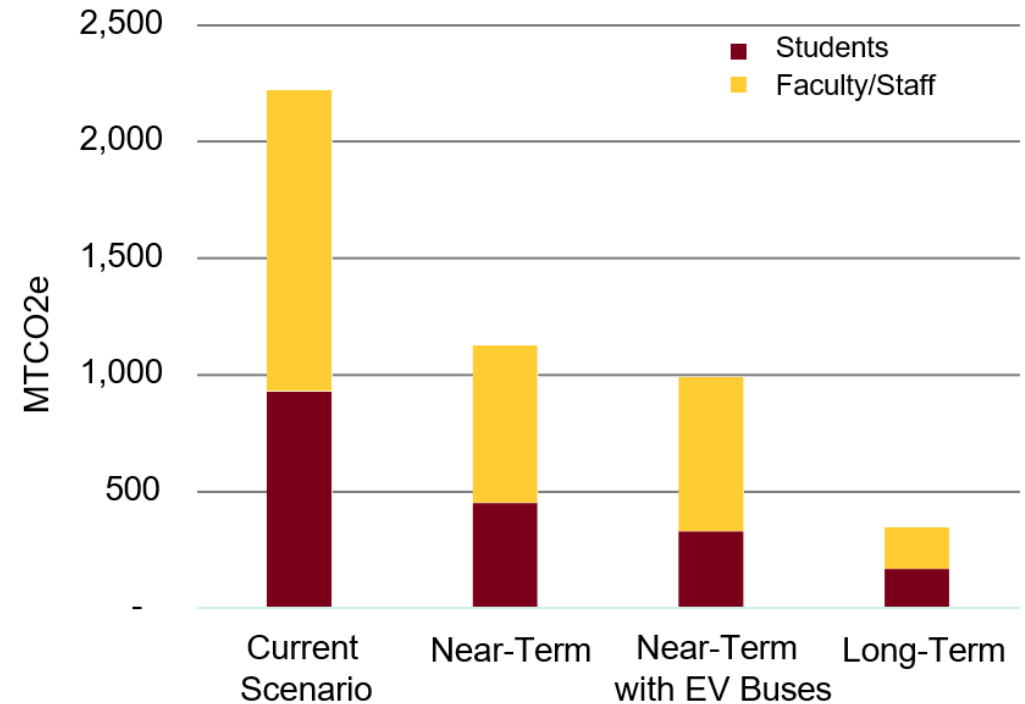
- Reduce Driving Alone
- Increase Walking, Biking, Transit Use
- Achieve Mode Shift Targets

State Achieves Greenhouse Gas (GHG) Reduction

(NextGen Energy Act)

- Near Term: Achieve 40% reduction
- Long Term (2040): Achieve 80% reduction

GHG Emissions from commuting to UMD assuming MN State Targets for GHG



Source: Toole Design Group

Resilience Framework

Infrastructure

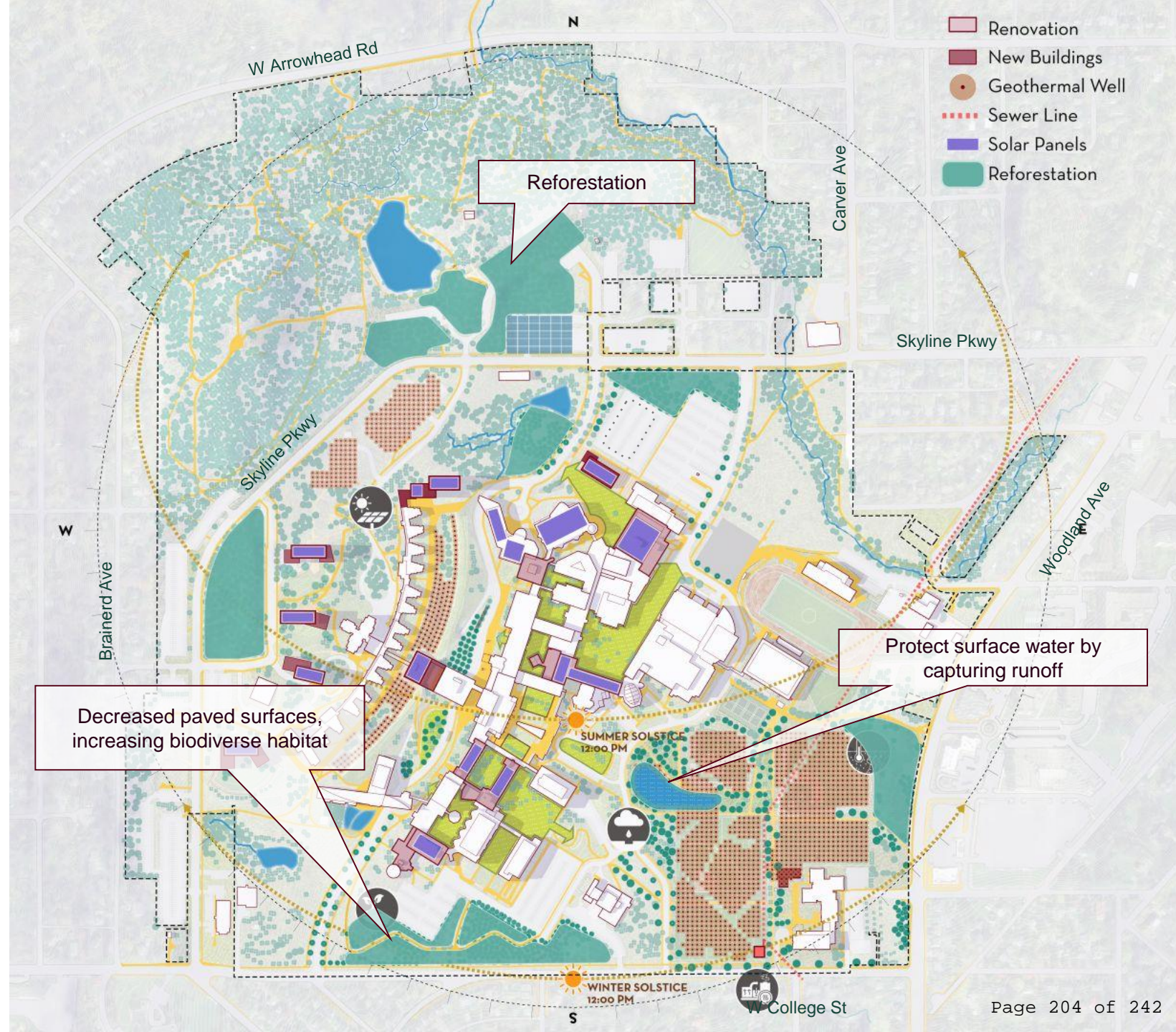
- Incorporate climate change projections of precipitation and warming trends into campus design
- Increase pervious surface
- Maintain redundancy of infrastructure systems

Natural Environment

- Increase native plantings and reforestation for habitat and shade
- Enhance surface water protection and stormwater management

Campus Community

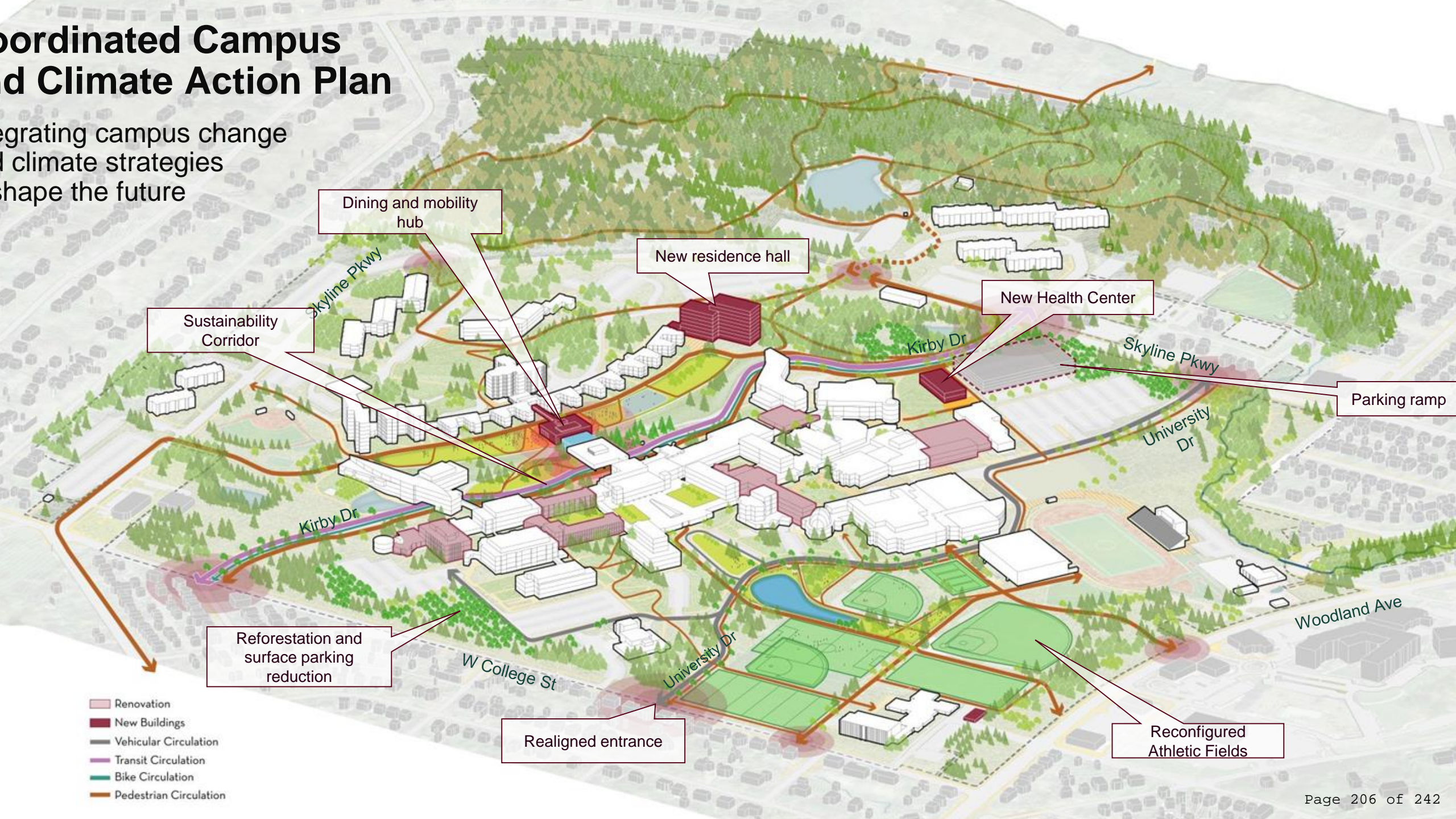
- Improve physical access to health services
- Expand passive and active recreation to support improved health
- Create welcoming spaces to build community and social resilience



Recommendations

Coordinated Campus and Climate Action Plan

Integrating campus change
and climate strategies
to shape the future



Dining and mobility hub

New residence hall

New Health Center

Sustainability Corridor

Parking ramp

Reforestation and surface parking reduction

Realigned entrance

Reconfigured Athletic Fields

- Renovation
- New Buildings
- Vehicular Circulation
- Transit Circulation
- Bike Circulation
- Pedestrian Circulation

Implementation and Phasing

Near Term Campus and Climate Action Framework

Improvement Strategies 15 Years*

Campus Life

- A. New residence hall, pending sufficient demand/enrollment
- B. New health center (potential tunnel connection to library)
- C. Dining expansion

Mobility and Circulation

- D. Mobility hub (paired with Dining)
- E. Campus gateway
- F. Multi-modal Kirby Drive
- G. Potential parking structure
- H. Resolution of Woodland intersection

Recreation and Open Space

- I. New linear park
- J. Reconfigured recreation space
- K. Multi-modal Kirby Drive
- L. Pedestrian access to Bagley and Chester School
- M. Reforestation

Alternative Energy

- N. Linear park georexchange wells
- O. Rec Park georexchange and pond

Above ordering of conceptual projects does not indicate priority or intended sequence



Near-Term Framework (Approximately 15 years)



Existing Site

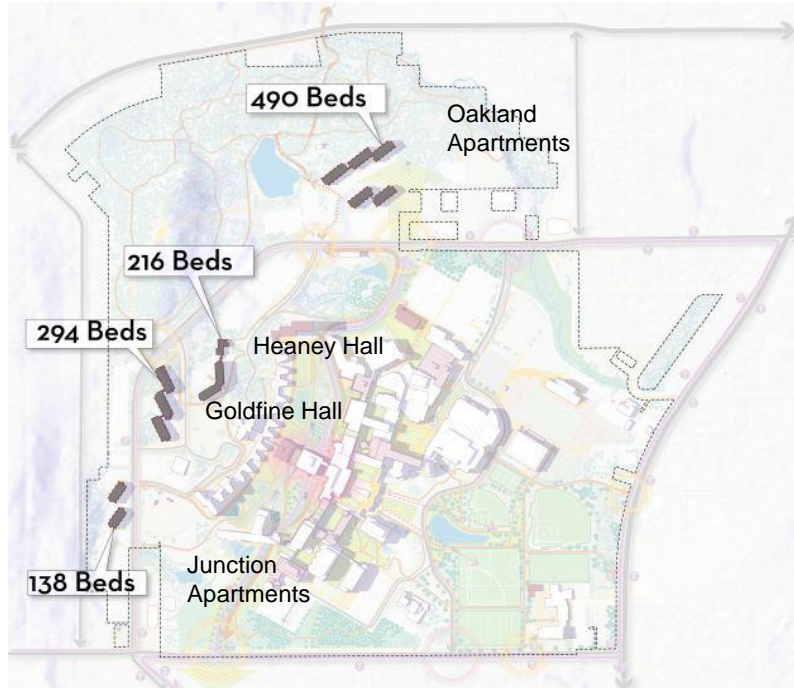
Campus in 2038 (Approximately)



Long-Term Campus and Climate Action Framework

Improvement Strategies: 30 Years*

- New residence halls in campus core
- Rooftop solar installations where feasible
- Reforestation
- Steam conversion to hot water
- Steam plant conversion to renewables



*Does not indicate priority or intended sequence



Questions and Discussion



UNIVERSITY OF MINNESOTA

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The University of Minnesota is an equal opportunity educator and employer.



BOARD OF REGENTS DOCKET ITEM SUMMARY

Finance & Operations

June 8, 2023

AGENDA ITEM: Board of Regents Policy: *Endowment Fund*

Review Review + Action Action Discussion

This is a report required by Board policy.

PRESENTERS: Stuart Mason, Chief Investment Officer
Andrew Parks, Deputy Chief Investment Officer

PURPOSE & KEY POINTS

The purpose of this item is to act on the proposed off-cycle amendments to Board of Regents Policy: *Endowment Fund*. The proposed amendments are the result of a recent comprehensive strategy review, including extensive consultation with the Investment Advisory Committee (IAC), University leadership, University Senate committees, and members of the University community. Since the committee reviewed the amendments at the May meeting, no changes have been made.

Changes to Asset Allocation Framework

The current investment strategy has worked well over the past decade – adding more than \$1 billion of excess return over benchmarks – largely due to successes in the private markets. The proposed strategy changes described below are intended to provide additional flexibility in these markets, allowing the endowment to further seek higher octane opportunities while still appropriately managing downside risk. Proposed asset allocation changes include:

- A 3 percent increase in the target allocation to Growth strategies from 62 percent to 65 percent, offset by a 3 percent reduction in the target allocation to Stability strategies from 8 percent to 5 percent, including a corresponding reduction to the liquidity reserve floor from 5 percent to 2 percent.
- A 5 percent increase in the target to illiquid strategies from 50 percent to 55 percent.
- The geographic targets within the Growth portfolio shift from fixed percentages to those that reflect the globally diversified MSCI ACWI IMI equity index.
- A 3 percent increase to the co-investments limit from 3 percent to 6 percent, with the inclusion of up to 1 percent allowed with managers not currently investing University funds.

Changes to Environmental, Social, and Governance Principles

Proposed changes to the Environmental, Social, and Governance (ESG) principles include an expansion of the language that governs how those ESG principles are incorporated into the investment decision-making process and revisions to the reporting requirements. Proposed changes include:

- A change in the wording from “consider” to “integrate” ESG principles in the investment decision-making process and the requirement to maintain a statement that further describes the parameters and limitations regarding the incorporation of ESG factors. The statement that will be used is included in the docket for reference.
- An expansion of the annual reporting requirements to include a more detailed summary of activities regarding ESG-related investments, including those related to emerging, minority-owned and women-owned investment management firms.

BACKGROUND INFORMATION

The Office of Investments & Banking (OIB) reviews the endowment’s strategy and asset allocation framework every three to five years or as market conditions warrant. This most recent comprehensive re-underwriting process began in late 2020. This was catalyzed, in part, by post-COVID-19 pandemic shifts, with an assessment of fundamental risk and return characteristics of the endowment, coupled with an assessment of the prevailing capital market environment. During 2021, OIB and the IAC systematically reviewed numerous key strategic decisions before arriving upon recommended policy revisions. This included discussions about how to best incorporate the University’s mission and values into the investment process, particularly with respect to ESG principles.

After receiving the final IAC endorsement of these policy revisions in early 2022, OIB began the process of University consultation with various stakeholders and governance groups, including University leadership, the Senate Committee on Finance and Planning, the Senate Consultative Committee, the Student Senate Consultative Committee, and Undergraduate Student Government. The proposed revisions incorporate the collective feedback received throughout the consultative process.

PRESIDENT’S RECOMMENDATION

The President recommends adoption of the proposed amendments to Board of Regents Policy: *Endowment Fund*.



BOARD OF REGENTS POLICY: *Endowment Fund*

SECTION I. SCOPE.

This policy governs the management of investments in the University of Minnesota (University) endowment fund (endowment).

SECTION II. INVESTMENT OBJECTIVES.

The investment objectives for the University endowment shall be, over the long term, to:

- (a) preserve the inflation adjusted value of the endowment;
- (b) generate investment returns that meet or exceed the annual payout rate plus direct expenses incurred by the investment program after adjusting for inflation as measured by the Consumer Price Index;
- (c) execute the investment program within acceptable risk parameters; and
- (d) provide stable distributions for annual spending purposes.

SECTION III. ASSET ALLOCATION GUIDELINES.

Consistent with Board of Regents Policy: *Reservation and Delegation of Authority*, the Board of Regents (Board) reserves to itself authority to approve asset allocation ranges. Those ranges shall be:

- The long-term allocation for Stability assets shall be ~~5-15 percent and include Liquid Reserves (5-15 percent) and High Quality Credit (0-6 percent)~~ 2-12 percent.
- The long-term allocation for ~~Diversifier~~ Diversifiers assets shall be 20-40 percent and include ~~Enhanced Stability Credit~~ assets (5-~~20-25~~ percent), Idiosyncratic assets (~~0-15~~ 3-20 percent), and Growth Diversifiers (~~5-20~~ 3-12 percent).
- The long-term allocation for Growth assets shall be ~~50-70~~ 55-75 percent ~~and include Equity (45-70 percent) and Extended Credit (0-10 percent)~~. Within The Growth assets, the Equity allocation shall have long-term geographic target exposures of United States markets (45 percent), Developed Markets (30 percent), and Emerging Markets (25 percent) aligned with the Morgan Stanley Capital International All Country World Investable Market Index (MSCI ACWI IMI).

SECTION IV. INVESTMENT MANAGEMENT GUIDELINES.

Subd. 1. Use of Investment Managers.

Except as provided in Subds. 3 and/or 4 of this section, endowment funds shall be invested only through investment managers. The president or delegate shall choose investment managers with demonstrated expertise and engage them by written agreement to execute transactions in their discretion within stated parameters and in accordance with applicable policy. No investment manager may manage more than 20 percent of the endowment for a period of more than 12 months.

Subd. 2. Liquidity.

Illiquid investments shall be defined as those ~~incapable~~not capable of being converted to cash or cash equivalents within 12 months without the risk of material loss of market value. The target sum of illiquid investments by net asset value shall ~~not exceed 50~~be 55 percent of total endowment assets ~~in normal market environments~~ and shall not exceed 75 percent for a period of more than 12 months in stressed market environments. Additionally, the target sum of (a) the net asset value of illiquid investments, and (b) two-thirds of the total unfunded commitments to illiquid investments shall ~~not exceed~~be 75 percent of total endowment assets ~~in normal market environments~~ and 90 shall not exceed 95 percent for a period of more than 12 months in stressed market environments.

Subd. 3. Rebalancing.

The president or delegate shall monitor market value of endowment assets in comparison to the asset allocation ranges approved by the Board. At least quarterly, the president or delegate shall determine whether rebalancing is appropriate and, if so, act in a timely and cost-effective manner. In order to achieve rebalancing, the following investment instruments may be employed with the use of an investment manager:

- (a) futures contracts, only on a net unleveraged basis;
- (b) options contracts for purposes of hedging or the sale of covered options, provided that aggregate option exposure may not exceed 10 percent of the value of the endowment; and
- (c) investments in exchange-traded funds.

Subd. 4. Permissible Activities and Limitations.

- (a) The Economic ~~leverage~~Leverage, defined as the portion of an exposure obtained through the derivatives market that is not fully collateralized by cash, may be utilized subject to the constraint that gross leverage of the total endowment fund shall not exceed 110 percent. Derivative positions utilized in implementing the rebalancing program, as described in Subd. 3(a) of this section, will not be included in the calculation of gross leverage.
- (b) Co-investments are permissible subject to the following constraints: 1) the cost basis of co-investment commitments shall not exceed 36 percent of total endowment assets at time of commitment, and 2) the cost basis of co-investments ~~may only be~~ executed when sponsored by investment managers with whom the endowment has not invested shall not exceed 1 percent of total endowment assets at time of commitment.
- (c) No individual investment may be made for the purpose of achieving management control in any company. This provision is not intended to prohibit the use by investment managers of control strategies with respect to portfolio companies.
- (d) A maximum of ten percent of the endowment may be invested in any single fund or account.
- (e) The investment of endowment funds shall comply at all times with the restrictions on investment of amounts comprising the Permanent University Fund that are set forth in Minnesota Statutes Section 11A.24 or its successor.

Subd. 5. Environmental, Social, and Governance ~~Responsibilities~~Principles.

The University shall ~~consider~~integrate environmental, social, and governance ~~responsibilities~~principles in its investment decisions, consistent with the University's mission and values. The president or delegate shall maintain a statement defining those principles and the statement shall be included as part of the annual asset management report as defined by Section VI (a) of this policy.

SECTION ~~VI~~. PAYOUT RATE.

The endowment payout rate shall be set at a level that supports University operations while enabling the endowment to grow at an inflation-adjusted rate that will provide for future distributions. Distributions shall be made quarterly. The annual payout rate shall be 4.5 percent of the average of the endowment's trailing month-end market values for the prior 60 months.

SECTION ~~IV~~. REPORTING.

The president or delegate shall make the following reports to the Board at the specified times or frequencies:

- (a) an annual report which includes a comprehensive review of the investment program and the status of the endowment containing the following information:
 - (1) a summary of ~~the both short- and long-term~~ results of investment strategies employed ~~during the previous year~~ to achieve the investment objectives;
 - (2) the total market value and investment performance relative to selected benchmarks for each asset class and the total portfolio;
 - (3) an attribution analysis of investment performance;
 - (4) an analysis of investment performance relative to investment objectives;
 - (5) a summary of portfolio risk;
 - (6) ~~steps taken to provide opportunities to~~ a summary of activities and investments related emerging, minority-owned, and woman-owned investment management firms;
 - (7) ~~a description of current investments related to sustainability and renewable energy~~ a summary of activities and investments related to Section IV, Subd. 5. Environmental, Social, and Governance Principles;
 - (8) deviations from asset allocation ranges, if any; and
 - (9) ~~new managers, manager terminations, and~~ any significant changes in investment strategy or allocation.
- (b) at the next regularly scheduled meeting of the Board a report containing the following information:
 - (1) any significant change in investment strategy and any internal or external event that has materially affected the performance of the fund; and
 - (2) any other information requested by the Board.

REVISION HISTORY

Adopted: September 8, 1989

Amended: May 11, 1990; July 10, 1992; November 10, 1993; January 14, 1994; April 9, 1998; November 10, 2000; December 13, 2002; March 12, 2004; February 11, 2005; May 13, 2005; July 12, 2006; May 14, 2010; June 10, 2011; May 9, 2014; May 11, 2018; February 11, 2022

Supersedes: Investment Social Concerns Dated September 13, 1991



ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) INVESTMENT

Leading the way towards sustainable growth

The Office of Investments & Banking (OIB) closely aligns the investment portfolios it oversees with the University’s mission-based objectives and priorities. The Board of Regents has provided a policy directive that requires the investment process to “consider environmental, social, and governance (ESG) responsibilities in its investment decisions” and to provide transparency to the process in the form of regular reporting to the Board.

Environmental

The University’s Endowment investment strategy has adopted a phased reduction plan regarding its investments in funds - or direct investments in companies - whose primary business is the extraction or processing of fossil fuels. More than half of the existing investments in such assets are coming to the end of their life cycle with the expectation that they will be liquidated as the investment managers deem appropriate within the next 5-7 years. Similarly, the University has also committed to making no new direct investments in the Carbon Underground 200 companies that hold fossil fuel assets.

The University’s Endowment has prioritized allocating capital into innovative technologies that are transforming industry sectors which are addressing greenhouse gas emissions and clean energy production, responsible water utilization and recovery, clean transportation and industrial efficiencies that reduce power usage.

Social

The University’s investment team members are recognized leaders in the effort to identify new and emerging managers, many of them owned and led by women or minority professionals. The ongoing monitoring and diligence process regarding all of external investment managers requires those managers to disclose information

regarding firm ownership, key individual compensation criteria, and the inclusiveness of the decision-making processes within the firm. Other social factors that enter into the selection and retention processes for inclusion in the Endowment include: social benefits, human capital management approaches, and consumer health and safety records of the underlying companies into which the investment managers deploy capital.

Governance

Factors of good governance play an important role in evaluating the likely success of a potential new investment. Our selection criteria for investment firms includes success around diversity in composition and tenure of their Board of Directors or Advisors, the composition of the workforce and especially the diversity among the leadership group, policies regarding human resources, auditing and investment reporting, and the criteria for selecting specific new investments.

Reporting and Disclosure

The University is a reporting member of the United Nations Principles for Responsible Investing (UNPRI) organization, a United Nations sponsored entity that promotes the concept of fiduciaries across the globe, integrating ESG priorities into their investment processes.



BOARD OF REGENTS DOCKET ITEM SUMMARY

Finance & Operations

June 8, 2023

AGENDA ITEM: Consent Report

Review

Review + Action

Action

Discussion

This is a report required by Board policy.

PRESENTERS: Myron Frans, Senior Vice President

PURPOSE & KEY POINTS

Purchase of Goods and Services \$1,000,000 and Over

The purpose of this item is to seek approval for purchases of goods and services of \$1,000,000 and over.

- To Marsden Building Maintenance, LLC, Multi Venue Productions, Inc., Squeegee Squad, E5 Energy, and General Parts, LLC for an estimated \$1,233,000 for services to support athletic events at Huntington Bank Stadium (HBS) and other athletic venues for the Twin Cities Department of Intercollegiate Athletics for the period of July 1, 2023 through June 30, 2024 with optional contract extensions through June 30, 2028 for an additional \$4,932,000. The total contract value if all options are exercised would be \$6,165,000. This approval authorizes both the base term and the optional contract extensions. Funding for these services is budgeted in the Department of Intercollegiate Athletics facilities unit. Some of the expenses are billed back to parties that rent the facilities. The suppliers were selected as the result of a competitive Request for Proposal (RFP) conducted by Purchasing Services. Eight suppliers responded to the RFP and none was a targeted business.
- To US Foodservice-Minnesota, Sysco Minnesota, Twin Ports Paper and Supply, Inc., women-owned Northstar Maintenance Management, Inc., and other local suppliers as needed, for up to \$15,000,000 for the purchase of food, paper, and ancillary products for University of Minnesota Duluth (UMD) Dining Services for the period July 1, 2023 through June 3, 2026. Food, paper, and ancillary items are funded by UMD Dining Services' budget at the time of purchase. The suppliers were selected through contracts that were competitively bid and awarded by the State of Minnesota Department of Administration (State contract F-535(5)) and Sourcewells, a consortium that provides publicly-bid contracts to governments, education, and nonprofit entities (Sourcewells RFP #04052).

Allocation of Proceeds from the Long-Term Capital Financing Program

The University requests approval to fund the projects below using proceeds from the Long-Term Capital Financing Program (LTCFP). The Board approved these projects in previous years' annual capital budgets (ACB) or as capital budget amendments (CBA).

Project	Previously Approved by Board	Project Budget (In millions)
Masonic Institute of the Developing Brain	CBA Feb 2020	\$ 20,200
Institute for Child Development	CBA Dec 2020	1,000
Lind Hall Renovation	FY22 ACB	27,250
Murphy Hall Media Lab	FY22 ACB	2,800
Main Energy Plant Chilled Water Facility	FY22 ACB	28,500
Microbial Cell Production Facility	FY22 ACB	86,482
Offsite Collections Facility	FY22 ACB-Design	4,000
	FY23 ACB-Construction	62,700
Mariucci/Ridder Ice Refrigerant Replacements	FY23 ACB	14,000
Total		\$ 246,932

The LTCFP’s initial funding source is the bond proceeds from the General Obligation Taxable Bonds Series that was issued on April 19, 2022, as a 30-year interest-only bond at a par of \$500 million. Board of Regents Policy governs the use of LTCFP funds. LTCFP proceeds may be used to finance capital projects, including purchases of land and buildings, construction and remodeling projects, acquisition and installation of equipment, as well as the costs of issuance of such financing(s), and/or refinance existing debt outstanding.

Commercial paper was issued to finance a portion of the cost of the projects listed above during their construction period. After approval by the Board, the University will use LTCFP proceeds to pay off constructing financing loans as these projects are completed and establish fixed-rate, long-term financing for each completed project.

Appointments to the Board of Trustees for the Minnesota Landscape Arboretum Foundation

The purpose of this item is to seek approval of appointments to the Board of Trustees of the Minnesota Landscape Arboretum Foundation. The Board previously designated the following seven people to serve as Trustees and will continue their appointments for the 2023-2024 fiscal year.

1. Neil Anderson
2. Brian Buhr
3. Isabel Keating
4. Diane Shelgren
5. Glenn Stolar
6. Alene Sussman
7. Georgia Thompson

The following three individuals are recommended for new appointments as Board-designated trustees (three-year terms):

1. Jennifer Allen
2. Patrick Bassett
3. Kathy Persian

Employment Agreement

The purpose of this item is to seek approval for the following employment agreement:

- Prasad Boradkar, Dean, College of Design, Twin Cities campus

Resolution Related to Refunding of General Obligation Debt

The purpose of this item is to review and act on the accompanying resolution authorizing the issuance and sale of debt for the purpose of refunding existing outstanding debt. Refunding of bonds is issuing a new bond to retire an already outstanding bond issue. Outstanding debt may be refunded to achieve interest rate savings, restructure principal and/or interest payments, or eliminate burdensome covenants with bondholders. The refunding is considered a “current” refunding when it is completed not later than 90 days before the stated redemption date (call date). Generally, the University issues debt with an optional redemption feature, which gives the University the flexibility to refinance the outstanding debt if future interest rates or other conditions offer the opportunity to achieve more favorable debt outcomes.

The resolution authorizes the issuance and sale of new debt (new debt) to refund all, or a portion of, one or more of the four series of outstanding general obligation bonds which are currently eligible for optional redemption (i.e., refinancing at a lower cost) or will be eligible for optional redemption within the next year. The resolution further authorizes the payment of the costs associated with the issuance of the new debt. The new debt will be issued in one or more series in an aggregate principal amount not to exceed the amount necessary to defease the bonds to be refunded then outstanding and will not exceed the maturity dates of the bonds to be refunded. If the series are combined, the resulting series may bear the latest maturity date of the component series, subject to applicable tax law. The Treasurer is authorized to determine whether all or a portion of the New Debt shall be issued as 501c (3) debt, if appropriate, and whether or not the debt shall be issued as tax-exempt under Section 103 of the Internal Revenue Code of 1986, as amended.

Current economic conditions, including those that may exist up to, or subsequent to, the optional redemption date of the outstanding bonds, may present an opportunity to realize savings to the University through the refunding of some or all of the outstanding bonds. The following table summarizes the estimated savings for the bonds which are currently subject to optional redemption or will be subject to optional redemption within the next year:

<u>Series Name</u>	<u>Principal Outstanding</u>	<u>Estimated PV Savings (Cost) as of 05/04/2023</u>	<u>Estimated PV Savings (Cost) as % of Refunded Par</u>
General Obligation Bonds, Series 2013A	\$52,435,000	\$2,910,000	5.55%
General Obligation Taxable Bonds, Series 2013B	\$9,560,000	\$(580,000)	(6.07%)
General Obligation Bonds, Series 2014B	\$124,095,000	\$4,840,000	4.02%
General Obligation Taxable Bonds, Series 2010B*	\$25,385,000	\$(200,000)	(0.79%)

*Build America Bonds (BAB) carry a federal subsidy to reduce the interest cost. BAB refinancing estimate assumes a tax-exempt make-whole call refunding.

The first three bond issues outlined in the resolution, Series 2013A, Series 2013B, and Series 2014B, were each issued with an optional 10-year par call and are currently subject to redemption or will be subject to redemption within the next year.

The Series 2010B Build America Bonds were issued for the purpose of financing a portion of the construction of one or more buildings in the Biomedical Discovery District on the Twin Cities campus. Build America Bonds come with a federally funded interest rate subsidy which reduces the overall interest cost of the bonds. The bonds were issued with unique redemption features providing the option of redemption in the instance where the interest rate subsidy of the Build

America Bonds program was eliminated or reduced by the federal government. The federal government's current sequestration percentage is 5.7 percent, resulting in the reduction of the subsidy payment from 35.00 percent to 33.005 percent of the semi-annual interest payment.

The results of any refunding will be reported to the committee at the meeting following the completion of the transaction.

BACKGROUND INFORMATION

Approvals are sought in compliance with Board of Regents Policy as follows:

- Purchase of Goods and Services \$1,000,000 and Over: *Reservation and Delegation of Authority, Article I, Section VII, Subd. 6.*
- Allocation of Proceeds from the Long-Term Capital Financing Program: *Reservation and Delegation of Authority, Article I, Section VII, Subd. 4; Debt Transactions and Long-Term Capital Financing Program, Article II, Section I, Subd. 1 and Article III, Section I, Subd. 1*
- Appointments: Appointments to Organizations and Boards, Section III, Subd. 4
- Employment Agreements: *Reservation and Delegation of Authority, Article I, Section IV, Subd. 1.*
- Resolution Related to Refunding of General Obligation Debt: *Reservation and Delegation of Authority, Article I, Section VII, Subd. 4 and Debt Transactions and Long-term Capital Financing Program, Article II, Section I, Subd. 1*

PRESIDENT'S RECOMMENDATION

The President recommends approval of the Consent Report.

Purchase of Goods and Services \$1,000,000 and over

To Marsden Building Maintenance, LLC, Multi Venue Productions, Inc., Squeegee Squad, E5 Energy, and General Parts, LLC for an estimated \$1,233,000 for services to support athletic events at Huntington Bank Stadium (HBS) and other athletic venues for the Twin Cities Department of Intercollegiate Athletics for the period of July 1, 2023 through June 30, 2024 with optional contract extensions through June 30, 2028 for an additional \$4,932,000. The total contract value if all options are exercised would be \$6,165,000.

The current contract to provide game day and event operational services for Huntington Bank Stadium (HBS), Williams Arena, and the 3M Arena at Mariucci will end on June 30, 2023. Most of these services are related to game day functions, such as venue custodial services, window cleaning, snow removal, food services maintenance, etc.

Through a competitive process, the suppliers listed below demonstrated they could provide the best value based on experience, project plan, and total cost to the University. Specific services and estimated value (if all contract extensions are exercised) with suppliers are listed below:

- *Marsden Building Maintenance, LLC, \$2,490,000 - Pre/In/Post Event Custodial Services, Snow Removal*
- *Multi Venue Productions, Inc., \$2,500,000 - Seating Bowl Pick/Sort, Annual Seating Bowl Power Washing, Williams Arena/Sports Pavilion Post Event Custodial, 3M Arena at Mariucci/Ridder Arenas Post Event Custodial*
- *Squeegee Squad, \$300,000 - Window/Scoreboard Cleaning, Snow Removal*
- *E5 Energy, \$475,000 - Temporary Event Services (Electrical)*
- *General Parts, LLC, \$400,000 - Food Service Equipment Maintenance*

The services provided by the selected suppliers ensure an enjoyable, clean, comfortable, and safe game day experience for all students, fans, donors, sponsors, and recruits.

Funding for these services is budgeted in the Department of Intercollegiate Athletics facilities unit. Some expenses are billed back to parties who rent the facilities as appropriate.

Submitted by: Jeff Seifriz, Associate Athletics Director
Intercollegiate Athletics
Phone: 612-624-7559 (Office); 612-328-7603 (Cell)

Approval for this item requested by:
Mark Coyle
Athletics Director
(Signature on file in Purchasing Services)

May 1, 2023

Purchase of Goods and Services \$1,000,000 and over

To US Foodservice-Minnesota, Sysco Minnesota, Twin Ports Paper and Supply, Inc., women-owned Northstar Maintenance Management, Inc., and other local suppliers as needed, for up to \$15,000,000 for the purchase of food, paper, and ancillary products for University of Minnesota Duluth (UMD) Dining Services for the period July 1, 2023 through June 3, 2026.

UMD Dining Services, a department of Student Life, is a self-supported food service unit that provides goods and services to students, faculty, staff, and visitors through its residence hall dining center, food court, coffee shop, and catering department, all of which are supported by a main production kitchen and warehouse. UMD Dining Services is the sole food service provider on a campus of approximately 11,000 students, faculty, staff, and guests. Food, paper, and ancillary products are purchased by the department as needed and are funded by the department at the time of purchase.

Suppliers were selected through contracts that were competitively bid and awarded by the State of Minnesota Department of Administration (State contract F-535(5)) and Sourcewells, a consortium that provides publicly-bid contracts to governments, education, and nonprofit entities (Sourcewells RFP #04052).

Food, paper, and ancillary items are funded by the department at the time of purchase.

Submitted by: Maggie McLeod-Shovein, Assistant Director of Business and Strategy
Dining Services-University of Minnesota Duluth
245 KPlz
1208 Kirby Dr.
Duluth, MN 55812
Phone: 218-726-7317
Email: mmcleod@d.umn.edu

Approval for this item requested by:

Dr. Lisa A. Erwin
Vice Chancellor for Student Life, Dean of Students
(Signature on file in Purchasing Services)

May 15, 2023

May 1, 2023

President Joan T.A. Gabel
University of Minnesota
202 Morrill Hall
100 Church Street S.E.
Minneapolis, MN 55455

Dear President Gabel:

I am writing to you on behalf of the Nominating & Governance Committee of the Minnesota Landscape Arboretum Foundation. The Minnesota Landscape Arboretum Foundation is a "Foundation of the University" with the primary purpose of supporting the Minnesota Landscape Arboretum.

The Trustees of the Arboretum Foundation serve for staggered three-year terms. The Arboretum Foundation, like the University, is on a June 30 fiscal year, and the annual meeting at which Trustees are elected or reelected occurs in June, with terms commencing on July 1 of each year.

As part of our annual governance process, we recommend names of current Trustees for the University to designate as Regent Appointed Trustees. Specifically, a minimum of one-fourth of the Board of Trustees of the Minnesota Landscape Arboretum Foundation must be comprised of individuals appointed by the University of Minnesota Board of Regents. For the 2023-2024 fiscal year we have 27 returning trustees and are actively recruiting to be in the range of 32 - 36 trustees. Five current trustees retire June 30, 2023. The maximum number of trustees for the MLAF Board is 36. Our by-laws require us to notify you in advance of our annual meeting of the persons whom we propose that the Regents designate for election at our annual meeting in June or by ballot prior to the meeting. The following individuals who will continue to serve as Trustees have previously been designated by the Regents to serve as Trustees:

Neil Anderson*
Brian Buhr
Isabel Keating
Diane Shelgren
Glenn Stolar
Alene Sussman
Georgia Thompson

**Neil Anderson serves on the Board by virtue of his role as Chair of the Department of Horticultural Sciences. His designated seat is not included in the ¼ of trustees appointed by the Board of Regents.*

We are also recommending that three additional trustees be appointed. They are all currently serving as elected trustees, but the Bylaws allow us to submit them for appointment as Board of Regents-appointed trustees. The individuals we are recommending are:

Jennifer Allen is currently a part time Stylist at Melly, a local clothing store at the Galleria. Prior to that she was a Community Outreach Leader, Instagram Influencer and Trendsend Stylist at Evereve. Previous to her roles in retail she was a Professional Coach/HR Consultant and has held progressive Human Resources roles at Carlson Companies, Room & Board and hrconnection. She has served as a member of the Granting Committee at the Ann Bancroft Foundation. She and her husband, Mark (VP Medicare Advantage, Optum Health), are long term supporters of the Arboretum, and both are University of Minnesota Alumni. They are active supporters of the University of Minnesota Foundation and are part of the University of Minnesota President's Club. They live in Eden Prairie with their 16 year old daughter, Audrey. Jennifer has served on the Gala Committee since 2016 and served 4 years as Gala Co-Chair. She was elected as an Arboretum Trustee in December 2018 and is currently serving as the Chair of the Development Committee and in her second year as a member of the Nominating Committee in addition to the Gala Committee.

Patrick Bassett retired in 2018 as a Senior Vice President at Wells Fargo Bank as part of the Corporate Trust Group. He is a 42 year veteran of the Bank having served in positions in Operations, Corporate Lending and Finance, International Banking and lastly Corporate Trust Services. He was responsible for the business development efforts in the U.S. structured finance market, which focused on originators and issuers of residential mortgages and securities respectively. Patrick previously served on the boards of the Illusion Theatre, Cricket Theatre, Bennett Family Park and served as President of the French/American Chamber of Mpls./St. Paul. Patrick received a BA from the University of Denver in 1973 and an MBA in Finance from the University of Miami in 1975. He and his wife, Andrea, live in Wayzata and have three adult children and seven grandchildren. Patrick has served as Chair of the Development Committee and is currently Treasurer for the Board of Trustees.

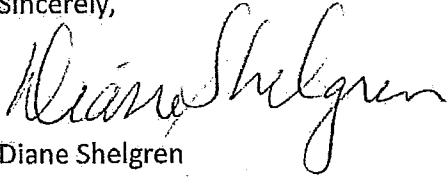
Kathy Persian is executive vice president and chief information officer for Schwan's Company, a leading food manufacturer based in Minnesota. She previously served as chief information officer for Sports Authority in Englewood, Colorado, and SuperValu in Eden Prairie, Minnesota. She also held senior information technology positions at Best Buy and Accenture. Kathy has participated in many different community activities with Orono youth and high school sports, the Minnesota Air Force Academy parents' organization, and her local church. She is a graduate of the College of St. Benedict and enjoys fitness activities, gardening and cooking. Kathy's connection to the University of Minnesota is rooted in the experience of her father, Dr. Anthony Baraga, who was on the Board of Regents from 1999 - 2011, serving as chair from 2005-2007. Kathy and her husband, Steve, reside in Orono, Minnesota, where they raised their two sons.

We look forward to your favorable response.

If you have any questions or require further information, please contact me at dshelgren@msn.com.

Thank you.

Sincerely,

A handwritten signature in cursive script that reads "Diane Shelgren". The signature is written in black ink and is positioned above the printed name.

Diane Shelgren

Chair, Nominating & Governance Committee

Minnesota Landscape Arboretum Foundation Board of Trustees

**Finance & Operations Committee
Consent Report
June 8, 2023**

Personnel Appointment

Pending approval by the Board of Regents, Prasad Boradkar will be appointed dean of the College of Design, Twin Cities campus effective September 5, 2023.

Position Overview

As dean of the College of Design, Prasad Boradkar will report to the executive vice president and provost and will serve as the college's chief administrative and academic officer, managing a college that enrolls approximately 1,400 undergraduate and 250 graduate students with 400 faculty and institutional staff, and an annual operating budget of \$33 million.

The dean provides collaborative leadership to maintain and enhance the College of Design's excellence as one of the most comprehensive design colleges in the country, committed to addressing emerging issues, identifying problems, framing creative approaches, and generating solutions using creativity, innovation and advanced technology – all while adhering to socially responsible, sustainable principles, and inclusive collaborative design processes.

The dean leads the recruitment, development and retention of distinguished faculty and staff; promotes efforts around diversity, equity, and inclusion as foundational values central to academic success; maintains and enhances excellence in the college's research, teaching, and outreach programs; builds strong relationships with the college's alumni, friends, donors, and community partners; collaborates across the University on interdisciplinary programs and new academic initiatives; and connects students to unique experiential learning opportunities and vibrant networks of businesses and organizations throughout the state and beyond. The dean also represents the College of Design in University-level discussions and strategic initiatives and works with other collegiate deans and system leaders to advance the mission of the University, in alignment with the University's systemwide strategic plan, MPact 2025.

Appointee's Background and Qualifications

Prasad Boradkar is an accomplished educator, researcher, designer, and anthropologist with several years of experience leading design and research teams in both academia and industry.

Most recently he served as UX Research and Sustainability Lead at Google's Advanced Technology & Projects division, where he led efforts on user experience research and sustainable development for health and wellness products. Prior to his work at Google, he was Professor of Industrial Design at Arizona State University, where he also served as co-director of the Biomimicry Center and director of the InnovationSpace transdisciplinary research and education lab. Throughout his career, Dr. Boradkar has led and worked in cross-functional, transdisciplinary teams that included designers, engineers, architects, biologists, sustainability experts, business specialists, social scientists, and others.

Prasad Boradkar holds a PhD in Sociocultural Anthropology from University College London; an MA in Industrial Design from The Ohio State University; an MDes in Industrial Design from the Industrial Design Centre, Bombay; and a Bachelor of Engineering from the Maharaja Sayajirao University of Baroda, Vadodara, India.

Recommended Salary and Appointment Type

Prasad Boradkar's annual salary as dean of the College of Design will be \$290,000. His appointment as dean is a 100%-time, A-term (12-month) L-type (limited) appointment in the academic professional and administrative personnel classification, an at-will employee position reporting to and serving at the pleasure of the Executive Vice President and Provost.

The full employment agreement between the University of Minnesota and Prasad Boradkar is attached as an exhibit.

There are no individually negotiated terms of employment or separation agreements.

Comparable Market Data

Benchmarking with the University's Annual Review of Senior Leader Compensation, which was presented to the Board of Regents last year and shows comparative base salary data among University of Minnesota peers for the position of Dean, Architecture and/or Design. The report provides market data from the CUPA-HR Administrators in Higher Education Salary Survey and the CUPA-HR Executive Compensation and Benefits in Higher Education survey, encompassing a broad range of participant institutions that includes both public and private institutions. The Office of Human Resources has further detailed comparable market data for base compensation for this position aged to July 2023 for FY23-24, benchmarked among Carnegie Class R1 peers, as follows:

10th percentile - \$253,614
25th percentile - \$269,706
50th percentile - \$295,142
75th percentile - \$336,013
90th percentile - \$372,792

Recommendation

The President recommends the appointment Prasad Boradkar to the position of dean of the College of Design at the University of Minnesota.

EMPLOYMENT AGREEMENT

THIS EMPLOYMENT AGREEMENT is entered into as of this 26th day of May, 2023, by and between Regents of the University of Minnesota, a Minnesota constitutional educational corporation (the “University”), and Prasad Boradkar (“Prasad Boradkar,” “you”).

WHEREAS, the University wishes to employ Prasad Boradkar as Dean of the College of Design and Prasad Boradkar wishes to accept employment as Dean of the College of Design;

WHEREAS, this Employment Agreement is subject to the approval of the Board of Regents of the University of Minnesota and the completion of a background check satisfactory to the University;

THEREFORE, the University and Prasad Boradkar agree as follows, subject to the approval of the Board of Regents:

I. EMPLOYMENT TERM AND DUTIES

Subject to the terms and conditions of this Agreement and University Policies and Procedures, the University appoints Prasad Boradkar as Dean of the College of Design, and he agrees to be so employed by the University for a term commencing on September 5, 2023. The Dean of the College of Design is a 100-percent time, 12-month L appointment in the professional and academic personnel classification who serves as an at-will employee at the pleasure of the Executive Vice President and Provost. As such, you report to and serve at the pleasure of the Executive Vice President and Provost and your appointment may be terminated at any time without advance notification.

II. DUTIES

During the term of your employment as Dean of the College of Design, you will diligently and consciously devote your full-time attention and best efforts in performing and discharging the duties of Dean of the College of Design as they are set forth in the job description for this position (attached) including, but not limited to, the following duties:

A. Serving as the chief academic and executive officer for the College of Design; providing strategic and intellectual leadership and administrative oversight of, and accountability for, the educational, research, service, outreach and engagement activities of the College of Design;

- B.** Overseeing the responsible planning, stewardship, and management of fiscal, capital, and human resources of the College of Design;
- C.** Collaborating with faculty, students, and staff to create and sustain a unified vision for the College and to maintain and enhance the College's quality, reputation, stature, and goals;
- D.** Providing leadership in, and aligning resources with, the recruitment and retention of excellent and diverse faculty, students, and staff;
- E.** Promoting and fostering diversity, equity, and inclusion; promoting and strengthening access and success for underrepresented faculty, staff and students; and enhancing an open and inclusive environment within the College and across all College constituencies;
- F.** Garnering support for the College of Design from both internal and external stakeholders;
- G.** Leading efforts to secure philanthropic support and generate revenue for the College's academic mission;
- H.** Enhancing community and industry partnerships and impact and promoting outreach efforts that engage the University and its partners appropriately in state, national, and international issues;
- I.** Representing the College of Design in University-level discussions and strategic initiatives and working with other collegiate deans as a member of the Twin Cities Deans Council to advance the educational mission of the University and to develop joint educational and research activities;
- J.** Performing such other duties as related to your employment position and assigned to you by your appointing authority.

III. PERFORMANCE

In accordance with University policy, you will receive regular annual performance evaluations and, in accordance with University Policy on Reviewing the Performance of Senior Leaders, you will receive a broader systemic review of your performance no later than the end of your third year in the position.

IV. FACULTY APPOINTMENT

In addition to your appointment as Dean of the College of Design, you will also hold an appointment as a tenured professor in the College. During the time you serve as Dean of the College of Design, you will not receive any compensation for your faculty appointment, but a salary for this appointment will be established each year by the University, based on the average increase to base of your same-ranked collegiate peers. In the event you no longer are employed as Dean of the College of Design, and retain this faculty appointment, this will be your established faculty salary.

V. COMPENSATION

A. Subject to the terms of this Agreement for all services provided by you on behalf of the University, the University shall pay you an annual salary of Two Hundred Ninety Thousand and No/100 Dollars (\$290,000).

B. All base salary shall be paid in accordance with the University's regular payroll procedures for Professional and Administrative employees and shall be subject to withholding for applicable federal and state income taxes, federal social security taxes, and other applicable taxes and deductions.

C. In accordance with University policies and procedures, you shall be eligible for salary increases on an annual basis based upon the evaluation of the appointing authority or his/her designee.

D. The base salary is subject to furloughs, pay freezes, salary reductions or other adjustments to the same extent they are required of other employees of the University.

VI. BENEFITS

The University shall provide you with a benefits program as provided generally for its Professional and Administrative employees as described in its policies and Procedures (<http://www.umn.edu/ohr/benefits/summary/>). These programs shall be subject to amendments and modifications by the University.

VII. SEPARATION

A. Your appointment as Dean of the College of Design is an L appointment, which means you serve at the pleasure of your appointing authority. Your appointment may be terminated without any required notice period.

B. In the event you are separated from your administrative position, you may be eligible for certain benefits provided by the University, in accordance with

University policy. Any exception from or waiver of University policy related to your separation must be approved by the Board of Regents.

C. If you are a faculty member at the end of your administrative appointment, you may return to the faculty at your established faculty salary.

VIII. UNIVERSITY POLICIES AND GENERAL CONDITIONS

A. Your appointment is subject to the University's policies and procedures that govern your position (<http://policy.umn.edu/>), which may be amended from time to time.

B. **Amendment.** Any amendment to this Agreement shall be in writing executed and delivered by the parties.

C. **Parties In Interest/Assignment.** This Agreement shall be binding upon and the benefits and obligations provided for herein shall inure to the parties hereto and their respective heirs, legal representatives, successors, assigns, transferees or donees, as the case may be. No portion of this Agreement shall be assignable without the prior written consent of the other party.

D. **Effect of Prior Agreements.** This Agreement is intended by the parties as the final and binding expression of their contract and agreement and as the complete and exclusive statement of the terms thereof. This Agreement supersedes and revokes all prior negotiations, representations, and agreements, whether oral or written, relating to the subject matter hereof.

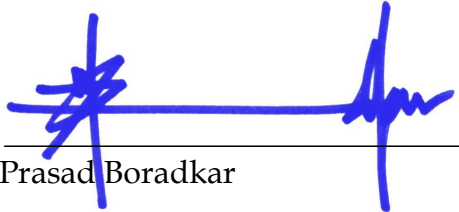
E. **Enforceability.** If any provision contained herein shall be deemed or declared unenforceable, invalid, or void, the same shall not impair any of the other provisions contained herein, which shall be enforced in accordance with their respective terms.

F. **Construction.** The headings preceding and labeling the sections of this Agreement are for the purpose of identification only and shall not in any event be employed or used for the purpose of construction or interpretation of any portion of this Agreement. No waiver by any party of any default or nonperformance hereunder shall be deemed a waiver of any subsequent default or nonperformance. As used herein and where necessary, the singular shall include the plural and vice versa, and masculine, feminine and gender neutral expressions shall be interchangeable.


IX. BOARD OF REGENTS APPROVAL

This agreement is subject to formal approval by the Board of Regents and shall not be binding or effective until such approval is given. This agreement is also subject to the completion of a background check that is satisfactory to the University.

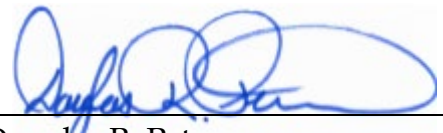
IN WITNESS WHEREOF, the undersigned have caused this Agreement to be executed as of the date first shown above.

By: 
Prasad Boradkar

REGENTS OF THE UNIVERSITY OF MINNESOTA


By: _____
Rachel T. A. Croson
Executive Vice President
and Provost

Approved as to Form and Execution

By: 
Douglas R. Peterson
General Counsel



REGENTS OF THE UNIVERSITY OF MINNESOTA

RESOLUTION RELATED TO

Refunding of General Obligation Debt

WHEREAS, the University has outstanding the following series of General Obligation Bonds, the total outstanding principal amount of which is \$211,475,000 and each of which by its terms has the stated optional redemption date (collectively the “Outstanding Bonds”):

<u>Series Name</u>	<u>Optional Redemption Date</u>	<u>Principal Outstanding</u>
General Obligation Bonds, Series 2013A	2/1/2023	\$ 52,435,000
General Obligation Taxable Bonds, Series 2013B	2/1/2023	\$ 9,560,000
General Obligation Bonds, Series 2014B	1/1/2024	\$ 124,095,000
General Obligation Taxable Bonds, Series 2010B	n/a	\$ 25,385,000

WHEREAS, current economic conditions, including those presently existing and those that may exist up to, or subsequent to, the optional redemption date of the Outstanding Bonds may present an opportunity to realize savings to the University through the refunding of some or all of the Outstanding Bonds;

WHEREAS, it has been proposed that if it is determined by the President or Treasurer, after consultation with the University’s debt advisor, that a refunding of all, or a portion of, one or more series of the Outstanding Bonds is in the best interests of the University and will result in targeted savings of at least 3.00% on an aggregate present value basis for all bonds to be refunded (the “Identified Bonds”), the University proceed with a plan of financing to refund the Identified Bonds by the issuance and sale of indebtedness in the form of one or more series of bonds (the “Debt”), the proceeds of which will be used to refund the Identified Bonds and to pay the costs associated with the issuance of the Debt;

WHEREAS, the Debt would be issued pursuant to one or more Indentures of Trust between the University and a bank or trust company acting as trustee or pursuant to one or more Orders of the University; and

WHEREAS, an Indenture of Trust or Order pursuant to which Debt will be issued will contain the terms of such Debt and agreements and covenants of the University with respect to the payment of the principal and interest on such Debt;

NOW, THEREFORE, BE IT RESOLVED by the Board as follows:

1. To provide funds to refund the Identified Bonds, the Board hereby authorizes the sale and issuance of Debt in a total principal amount not to exceed the amount necessary to defease the Identified Bonds in the principal amount outstanding as of the date of defeasance and to pay costs of issuance of the Debt. Debt may be issued in one or more series, with a targeted savings of at least 3.00% on an aggregate present value basis for the Identified Bonds, each to mature not later than the current maturity date of the series of Identified Bonds being refunded. If the series are combined, the resulting series may bear the latest maturity date of the component series, subject to applicable tax law. The Treasurer is authorized to determine whether all or a portion of the Debt shall be issued as 501c (3) debt, if appropriate, and whether or not the Debt shall be issued as tax-exempt under Section 103 of the Internal Revenue Code of 1986, as amended.

2. Debt may be sold in either a negotiated sale, a competitive process, or by a direct purchase by a bank, as determined by the Treasurer. The Treasurer is authorized to negotiate and approve the terms and conditions of the appropriate agreement or agreements with financial advisors, banks, investment banking firms, or other financial institutions, including the terms and conditions upon which their services will be rendered and the terms and conditions upon which the Debt will be sold and issued. Such agreements shall be in the form and contain such rights, obligations, covenants, agreements, representations and warranties of the University as are approved by the Treasurer.

3. In connection with the issuance of any series of Debt, the President and Treasurer are authorized to execute and deliver on behalf of the University the Indenture(s) of Trust or Order(s) or any supplement or amendment thereto under which the Debt is to be issued in the form and containing such covenants, agreements, representations and warranties as are approved by the Treasurer, and the Secretary and Treasurer are authorized to execute and deliver the documents evidencing the Debt in accordance with such Indenture(s) of Trust or Order(s) or any supplement or amendment thereto. The signatures of the Secretary and/or Treasurer on the documents evidencing the Debt may be by facsimile, and any signatures of the University on the other documents described in this resolution may be delivered by electronic means, to the extent acceptable to the parties to the issuance of the Debt.

4. Each of the President and Treasurer is authorized to execute and deliver one or more purchase agreements with the initial purchaser or purchasers of any series of Debt in the form and containing such covenants, agreements, representations and warranties of the University as are approved by the signing officer.

5. The Treasurer is authorized to approve the Preliminary Official Statement(s), final Official Statement(s), Offering Memorandum or Memoranda, Offering Circular(s), or other offering material or any supplements or amendments thereto to be prepared and distributed to any purchaser or potential purchaser of a series of Debt, and the President is authorized to execute and deliver the final Official Statement(s) or any supplements or amendments thereto. In the case of the sale of any series of Debt in a competitive process, the Treasurer is authorized to approve the Notice of Sale and any amendment thereto.

6. The Secretary and other officials of the University are authorized and directed to prepare and furnish to any purchasers of the Debt certified copies of all proceedings and records of the University as may be required or appropriate to evidence the facts relating to the legality of the Debt as such facts appear from the books and records in the officers' custody and control or as otherwise known to them; and all such certified copies, certificates and affidavits, including any heretofore furnished, shall constitute representations of the University as to the truth of all statements contained therein.

7. The execution of any document by the University officers herein authorized shall be conclusive evidence of the approval of such documents in accordance with the terms hereof. In the absence of the President or Treasurer, any Indenture of Trust, Order, final Official Statement, purchase agreement or any other document to be executed by the President or Treasurer in connection with the Debt may be executed by the Chair or Vice Chair instead of the President and by the Secretary instead of the Treasurer.

8. The above authorization and resolution shall remain in effect until June 30, 2024.



BOARD OF REGENTS DOCKET ITEM SUMMARY

Finance & Operations

June 8, 2023

AGENDA ITEM: Information Items

Review

Review + Action

Action

Discussion

This is a report required by Board policy.

PRESENTERS: Myron Frans, Senior Vice President

PURPOSE & KEY POINTS

- A. Central Reserves General Contingency Allocations
- B. Investment Advisory Committee Update
- C. Preliminary 2024 State Capital Request

Central Reserves General Contingency Allocations

Allocations from the Central Reserves General Contingency greater than \$250,000 require Board approval. There are no items requiring approval during this period. A current summary of General Contingency allocations for this fiscal year is included in the docket.

Investment Advisory Committee Update

The purpose of this item is to provide a report on the quarterly meeting of the Investment Advisory Committee held on May 10, 2023. The agenda for the meeting included the following:

- CEF Portfolio and Performance Overview
- Manager Recommendation: Anchorage Structured Energy Transition Fund – Approved
- Manager Recommendation: LS Power Equity Partners Fund V – Approved
- Manager Recommendation: Deerpath Capital VII – Approved
- Manager Recommendation: South Park Common Fund III – Approved
- Manager Recommendation: Cubera Fund X - Approved
- Portfolio Strategy Discussion

Preliminary 2024 State Capital Request

The purpose of this item is to provide information on the administration’s preliminary 2024 State Capital Request. Board policy requires the Board to approve the University’s state capital request before it is submitted for consideration by the Governor and the Legislature. The final 2024 state capital request is due to Minnesota Management and Budget by October 15 and will be presented to the Board of Regents for review in September and action in October. A preliminary 2024 state capital request is presented as an information item to the committee at this time in order to meet the initial submission requirements from Minnesota Management and Budget.

Central Reserves General Contingency Allocations Finance & Operations Committee June 2023

Fiscal Year 2023 (7/1/2022-6/30/2023)

	Recipient	Amount	Running Balance	Purpose
1	Carryforward from FY22 to FY23		\$1,173,773	
2	FY23 General Contingency Allocation	\$1,000,000	\$2,173,773	
3	Capital Project Management	(\$70,440)	\$2,103,333	Duluth Health Sciences Project: Preliminary planning and site visits for Academic Health Center in downtown Duluth.
4	Capital Project Management	(\$55,811)	\$2,047,522	Morrill Hall Project: staff programming and location analysis for relocation of building occupants. Initial transfer.
5	University Health & Safety	(\$31,457)	\$2,016,065	Mondale Memorial Service: Support for event on May 1, 2022 at Northrup Auditorium.
6	Capital Project Management	(\$73,819)	\$1,942,247	Eastcliff: Replace mechanical service gate and repave service driveway.
7	Capital Project Management	(\$47,760)	\$1,894,486	Morrill Hall Project: staff programming and location analysis for relocation of building occupants. Final transfer.
8	University Health & Safety	\$31,457	\$1,925,943	Mondale Memorial Service: Support for event on May 1, 2022 at Northrup Auditorium covered by University of Minnesota Foundation. General Contingency funds returned.
9	UHS Health Emergency Response Office	(\$85,994)	\$1,839,950	COVID Testing: payment to Vault Health for COVID testing services denied/unpaid insurance claims to provide equitable availability to students. Final payment.
10	New items this reporting period:			
11	none		\$1,839,950	
12	Current Balance		\$1,839,950	

* Items \$250,000 or more subject to Board approval.

Preliminary 2024 State Capital Request

University of Minnesota

June 2023

Summary:

Board of Regents Policy: *Reservation and Delegation of Authority*, reserves to the Board the authority to approve requests for capital budget appropriations from the State of Minnesota. The University's state capital request is adjusted yearly to reflect any resulting capital investment from the state and/or inflation in the construction market.

The final 2024 state capital request is due to Minnesota Management and Budget by October 15, 2023 and will be presented to the Board of Regents for review in September and action in October. A preliminary 2024 state capital request, based on the Board-approved 2023 state capital request and 2022 six-year capital plan, is presented as an information item to the Board of Regents at this time to meet the initial submission requirements from Minnesota Management and Budget.

Request Summary (Not in Priority Order):

Campus	Project	Total	State	University
Systemwide	HEAPR	\$300,000,000	\$300,000,000	\$0
Systemwide	Agricultural Research and Education Complex (FAARM) – Phase I	\$120,000,000	\$60,000,000	\$60,000,000
Duluth	Academic Health Sciences - Design	\$22,500,000	\$15,000,000	\$7,500,000
Crookston	Heating Plant and Utility Infrastructure Improvements	\$6,000,000	\$4,000,000	\$2,000,000
Morris	Multi-Ethnic Resource Center Improvements	\$6,000,000	\$4,000,000	\$2,000,000
Twin Cities	Food Science and Nutrition Renovation	\$66,000,000	\$44,000,000	\$22,000,000
	Total:	\$520,500,000	\$427,000,000	\$93,500,000

Project Summaries:

Higher Education Asset Preservation and Replacement (HEAPR) - Systemwide

This request is for funds to be used systemwide to maximize and extend the life of the University's existing physical plant. HEAPR funds are essential in supporting the teaching, research, and outreach missions of the University. Individual projects will fall into one of four broad categories: Health and Safety, Building Systems, Energy Efficiency, and Utility Infrastructure. HEAPR funds do not require a one-third University funding match.

HEAPR funds are used for projects across the University system and are allocated to campuses and research stations using a formula based on facility needs and overall space. The funds leverage the State's past investment in buildings and infrastructure by extending the functionality and useful life of assets and are more sustainable than new construction. HEAPR dollars are flexible, allowing the University to respond quickly to emergencies or unique opportunities.

Agricultural Research and Education Complex (FAARM) - Systemwide

The MPact 2025 Systemwide Strategic Plan (MPact 2025) calls for developing and deploying new techniques and partnerships for smart farming and sustainable food supplies, as well as expanding, developing, and retaining agricultural and food system talent in rural communities and agribusiness. The FAARM initiative (Future of Animal Agricultural Research in Minnesota) centers around developing an integrated and advanced agricultural research and education complex. The complex will house animals (dairy cows, beef cattle, poultry, and swine), raise crops, support laboratory analysis, and provide immersive education for K-12, technical, baccalaureate, graduate, and public learners.

The University's feasibility study proposes a value of \$220 million to address all costs, including land acquisition, related to developing this complex. The request to the State of Minnesota is for \$60 million to be matched by \$60 million of pledged fundraising to launch the first phase of this initiative which would be used for land acquisition, design of the complex of facilities and infrastructure, and funding for the first set of facilities and infrastructure. The remaining \$100 million (estimated) to complete design and construction is yet to be determined, but likely to include a mix of state, University, and private funds and will be brought to the Board as the long-range vision for the FAARM complex becomes more fully refined.

Academic Health Sciences – Design – Duluth

MPact 2025 calls for driving innovation in next-generation health by increasing collaborations in health education, clinical training, and new models of care. The University is proposing to design a new facility for the Duluth College of Pharmacy and Medical School to be co-located in the emerging Medical District in downtown Duluth. The facility will support teaching, clinical practice, and research at this location. A new building would accommodate both Pharmacy and Medical School students, providers, and researchers embedded as key participants in the emerging district. Teaching spaces, clinical care, and clinical research spaces will be designed and built based on the needs of the University community and be fully integrated with the amenities and features of the broader Medical District. This request is for design funds only.

Heating Plant and Utility Infrastructure Improvements - Crookston

The Crookston Heating Plant was built in 1911 and serves the entire campus, comprised of 40 buildings totaling approximately 500,000 square feet. Funding will be used to address aged and deteriorated equipment inside the plant, as well as related utility infrastructure throughout campus. Major improvements were made to improve the reliability of campus electrical infrastructure in recent years. This project is similar to HEAPR projects, where the goal is to invest in critical infrastructure to help avoid future mechanical failures that could cause major issues and disruptions. In the case of this heating plant, mechanical failures could disrupt heating to the entire campus.

Multi-Ethnic Resource Center Improvements - Morris

The Multi-Ethnic Resource Center (MRC) was constructed in 1899 and is the only campus building original to the Native American boarding school. Since 1972, the building has been home to the Office of Equity, Diversity, and Intercultural Programs, which includes the Multi-Ethnic Student Program, LGBTQIA2S+ Programs, and the International Student Programs office. The building lacks an elevator and other basic accessibility infrastructure, as well as modern life safety and building systems. Funding will be used to install an elevator and make other essential building improvements.

Food Science and Nutrition - Twin Cities

This project will renovate the 1950's-era Food Science and Nutrition facility to create a modern teaching and research facility for 26 faculty, 500 undergraduate, and 150 graduate students on the Twin Cities campus in Saint Paul. The building is also home to the Food Science 'Pilot Plant', where Minnesota food companies like General Mills and Cargill partner with the University to develop and test new products. Systems throughout the building are well beyond their useful life and no longer reliable or sustainable. This project will replace aged infrastructure and provide much needed infrastructure, code, and life-safety improvements.