

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Board of Regents
March 10, 2023**

A meeting of the Board of Regents of the University of Minnesota was held on Friday, March 10, 2023, at 8:30 a.m. in the Humanities Fine Arts Building, University of Minnesota Morris.

Regents present: Kendall Powell, presiding; Mary Davenport, James Farnsworth, Douglas Huebsch, Ruth Johnson, Tadd Johnson, Mike Kenyanya, Janie Mayeron, Darrin Rosha, Steven Sviggum, Bo Thao-Urabe, and Kodi Verhalen.

Staff present: President Joan Gabel; Chancellor Mary Holz-Clause; Acting Chancellor Janet Schrunk Ericksen; Senior Vice President Myron Frans; Vice Presidents Mercedes Ramírez Fernández, Jakub Tolar, and Julie Tonneson; General Counsel Douglas Peterson; Executive Director Brian Steeves; and Associate Vice Presidents Tina Marisam and Keisha Varma.

The docket materials for this meeting are [available here](#).

APPROVAL OF MINUTES

The Board voted unanimously to approve the following minutes as presented in the docket materials:

Audit & Compliance Committee – February 9, 2023
Litigation Review Committee – February 9, 2023
Mission Fulfillment Committee – February 9, 2023
Finance & Operations Committee – February 9, 2023
Governance & Policy Committee – February 10, 2023
Board of Regents – February 10, 2023

The docket materials for this item begin on page 4. The closed-captioned video of this item is [available here](#).

REPORT OF THE PRESIDENT

President Gabel delivered the report of the President.

The docket materials for this item begin on page 25. The closed-captioned video of this item is [available here](#).

REPORT OF THE CHAIR

Regent Powell delivered the report of the Chair.

The docket materials for this item begin on page 26. The closed-captioned video of this item is [available here](#).

RECEIVE AND FILE REPORTS

Regent Powell noted the receipt and filing of reports, as described in the docket materials, including:

- Central Reserves General Contingency Allocations

The docket materials for this item begin on page 27. The closed-captioned video of this item is [available here](#).

CONSENT REPORT

Regent Powell presented for review and action the Consent Report as described in the docket materials, including:

- A. Gifts
- B. Finance & Operations Committee Consent Report
- C. Report of the Regents Award Nominating Committee

The docket materials for this item begin on page 29. The closed-captioned video of this item is [available here](#).

A motion was made and seconded, and the Board voted unanimously to approve the Consent Report.

REAL ESTATE TRANSACTIONS: FAARM PROGRAM

Regent Powell invited Assistant Vice President Leslie Krueger to present for review and action five real estate transactions related to the Future of Advanced Agricultural Research in Minnesota (FAARM) Program, as detailed in the docket.

The docket materials for this item begin on page 54. The closed captioned video of this item is [available here](#).

A motion was made and seconded, and the Board voted unanimously to approve the five real estate transactions related to the FAARM Program, as follows:

- A. Purchase of 118 Acres in Mower County
- B. Purchase of 395 Acres in Mower County
- C. Purchase of 36 Acres in Mower County
- D. Purchase of 80 Acres in Mower County
- E. Purchase of 119 Acres in Mower County

AMENDMENTS TO THE FY 2024-2025 BIENNIAL BUDGET REQUEST

Regent Powell invited President Gabel, Senior Vice President Frans, Vice President Tolar, and Vice President Tonneson to present for review and action proposed amendment to the FY 2024-2025 Biennial Budget Request, as detailed in the docket.

The docket materials for this item begin on page 80. The closed captioned video of this item is [available here](#).

Regent Kenya joined the meeting.

Powell recessed the meeting at 9:23 a.m. due to a technical issue.

Powell called the meeting back to order at 9:45 a.m.

A motion was made and seconded to approve the resolution related to amendments to the State Biennial Budget Request for FY 2024-2025, as follows:

WHEREAS, the University of Minnesota (University), the State of Minnesota's (State) only public, land grant university, is charged with the responsibility to pursue knowledge through research and discovery, share this knowledge through teaching and apply this knowledge through outreach and public service; and

WHEREAS, the University is committed to a continuous process of reevaluating priorities and increasing the efficiency and effectiveness of both direct mission and support activities, reinvesting budget savings into mission-critical strategies; and

WHEREAS, the University, in partnership with the State, can better support financial access and affordability to postsecondary education for Minnesota students and families; and

WHEREAS, the University's annual budget process is designed to identify and act on the most pressing priorities each year, including competitive compensation, compliance with federal and state regulations, research and technology infrastructure, facility maintenance, and public safety; and

WHEREAS, the biennial budget request for FY 2024-2025 seeks to advance the direction and priorities defined by the MPact 2025 Systemwide Strategic Plan; and

WHEREAS, the University recognizes the many competing priorities for state general fund support; and

WHEREAS, the University's priority remains supporting our Core Mission, providing for the new Minnesota Resident Scholarship program, and Systemwide Safety and Security; and

WHEREAS, recent enrollment forecasts have indicated an even more serious enrollment challenge than previously predicted requiring the University to request additional funding for the American Indian Scholars Program, the Enrollment-Driven Tuition Shortfall, and the Resident Undergraduate Tuition Freeze; and

WHEREAS, it is the combination of education, research, and innovation that enables the University to deliver M Health caliber care to patients in Minnesota.

NOW, THEREFORE, BE IT RESOLVED that the State Biennial Budget Request for FY 2024-2025 be amended as follows:

- The FY 2024 general fund appropriation request is increased by \$42,000,000 resulting in a total general fund appropriation for FY 2024 of \$811,256,000.
- The FY 2025 general fund appropriation is increased by \$55,500,000 resulting in a total general fund appropriation for FY 2025 of \$869,756,000.
- The FY 2024 request is also increased by \$950,000,000 for University of Minnesota Health.

BE IT FURTHER RESOLVED that the biennial budget request as amended be submitted to the State.

Powell directed that a roll call vote be taken. The vote was as follows:

Regent Davenport	Yes
Regent Farnsworth	Yes
Regent Huebsch	Yes
Regent R. Johnson	Yes
Regent T. Johnson	Yes
Regent Kenya	Yes
Regent Mayeron	Yes
Regent Rosha	No
Regent Sviggum	Yes
Regent Thao-Urabe	Yes
Regent Verhalen	Yes
Regent Powell	Yes

On a vote of 11 to 1, the resolution related to amendments to the State Biennial Budget Request for FY 2024-2025 was approved.

REPORT OF THE STUDENT REPRESENTATIVES TO THE BOARD OF REGENTS

Regent Powell invited Riley Tuft, chair, and Sara Davis, vice chair, to present the report of the Student Representatives to the Board of Regents, as detailed in the docket.

The docket materials for this item begin on page 103. The closed captioned video of this item is [available here](#).

ADVANCING A VISION FOR DIVERSITY, INCLUSION, JUSTICE, AND EQUITY

Regent Powell invited Vice President Ramírez Fernández, Associate Vice President Marisam, and Associate Vice President Varma, to discuss advancing a vision for diversity, inclusion, justice, and equity, as detailed in the docket.

The docket materials for this item begin on page 172. The closed captioned video of this item is [available here](#).

UPDATE FROM THE DEI WORKING GROUP

Regent Powell invited Regent Mayeron to provide an update from the DEI Working Group, as detailed in the docket.

The docket materials for this item begin on page 195. The closed captioned video of this item is [available here](#).

MAKING AN IMPACT: UMN MORRIS

Regent Powell invited Acting Chancellor Schrunk Ericksen to discuss making an impact: UMN Morris, as detailed in the docket.

The docket materials for this item begin on page 196. The closed captioned video of this item is [available here](#).

The meeting adjourned at 12:47 p.m.



BRIAN R. STEEVES
Executive Director and
Corporate Secretary