

UNIVERSITY OF MINNESOTA BOARD OF REGENTS
Board and Committee Agendas – December 16-17, 2021
Videoconference or 600 McNamara Alumni Center, 200 Oak Street S.E., Minneapolis, Minnesota

THURSDAY, DECEMBER 16, 2021

8:00 a.m. Sixth Floor, West Committee Room

Litigation Review Committee

Regent Huebsch, Chair/Regent Farnsworth, Vice Chair

1. Resolution to Conduct Non-Public Meeting of the Litigation Review Committee to Discuss Attorney-Client Privileged Matters – Review/Action – D. Peterson

8:00 a.m. Sixth Floor, Boardroom

Audit & Compliance Committee

Regent Kenyanya, Chair/Regent Rosha, Vice Chair

1. External Auditor Report – S. Paulson/K. Knudtson/J. Dockendorf
2. Oversight of Compliance with Laws and Regulations – K. Bonneson
3. Information Items – K. Kuhns/B. Kumher

9:15 a.m. Sixth Floor, Boardroom

Mission Fulfillment Committee

Regent Davenport, Chair/Regent Johnson, Vice Chair

15 min break to be taken at call of the Chair

1. Annual Report on the Status of University Research & Commercialization of Technology – J. M. Oakes
2. Encouraging Multidisciplinarity in Research and Teaching – R. Croson/J. M. Oakes/R. McMaster
3. Consent Report – Review/Action – R. Croson
4. Information Items – R. Croson

Approximately 30 min Following Adjournment of Mission Fulfillment Committee

Sixth Floor, Boardroom

Audit & Compliance Committee

Regent Kenyanya, Chair/Regent Rosha, Vice Chair

1. Resolution to Conduct Non-Public Meeting of the Audit & Compliance Committee to Discuss Information Technology Security – Review/Action – B. Gulachek/B. Dahlin

Approximately 15 min Following Adjournment of Audit & Compliance Committee

Sixth Floor, Boardroom

Finance & Operations Committee

Regent Mayeron, Chair/Regent McMillan, Vice Chair

15 min break to be taken at call of the Chair

1. Twin Cities Campus Master Plan – Action – M. Frans/M. Berthelsen/G. Havens
2. Resolution Related to Operating Model for Twin Cities Campus Dining Program – Review/Action – M. Berthelsen/A. Keran
3. MPact 2025: Innovative Financing to Support Strategic Objectives – M. Frans/M. Volna
4. President's Recommended Supplemental 2022 State Budget Request – Review/Action – J. Gabel/M. Frans/J. Tonneson/B. Gulachek
5. MPact 2025: Enterprise Risk Management Plan – M. Frans
6. FY 2023 Budget Variables and Levers – J. Tonneson
7. Consent Report – Review/Action – M. Frans
8. Information Items – M. Frans

FRIDAY, DECEMBER 17, 2021

8:00 a.m. Sixth Floor, Boardroom

Sixth Floor, Boardroom

Governance & Policy Committee

Regent Verhalen, Chair/Regent Huebsch, Vice Chair

1. Policy Amendments Related to Board-Required Reports – Review – B. Steeves/J. Langworthy
2. Board of Regents Policy: *Namings* – Review – J. Gabel

Approximately 15 min Following Adjournment of Governance & Policy Committee

Sixth Floor, Boardroom

Board of Regents Meeting

Regent Powell, Chair/Regent Sviggum, Vice Chair

1. Introductions – J. Gabel
 - A. Vice President and Budget Director
2. Approval of Minutes – Action – K. Powell
3. Report of the President – J. Gabel
4. Report of the Chair – K. Powell
5. Receive & File Reports
 - A. Quarterly Report of Grant and Contract Activity
 - B. Eastcliff Annual Report
6. Consent Report – Review/Action – K. Powell
 - A. Gifts
7. Report of the Faculty Consultative Committee/Senate Consultative Committee – N. Patterson
8. MPact 2025 Update – J. Gabel
9. 2021 University Performance and Accountability Report – Review – J. Gabel/R. Croson
10. PEAK Action Plan – J. Gabel/M. Frans/K. Horstman/A. Laws
11. Employment Agreement for Chief Auditor of the University of Minnesota – Review/Action – K. Powell
12. Employment Agreement for President of the University of Minnesota – Review/Action – K. Powell
13. Report of the Committees
14. Old Business
15. New Business
16. Adjournment

Committee Consent Reports:

Finance & Operations: Purchase of Goods and Services \$1,000,000 and Over; Capital Improvement Budget Amendment; Employment Agreements; Report on the Expense Patterns of Public Higher Education Institutions; Schematic Designs; Ratification of Additional Personal Holidays.

Mission Fulfillment: Academic Program Changes; Conferral of Tenure; Human Fetal Tissue Research Report to the Minnesota Legislature.

Committee Information Items:

Audit & Compliance: Semi-Annual Institutional Compliance Officer's Report; Institutional Conflict of Interest Report; Semi-Annual Controller's Report.

Finance & Operations: Central Reserves General Contingency Allocations; FY 2021 Annual Financial Report; Administrative Cost Definition and Benchmarking Update; Annual Report on Targeted Business, Community Economic Development, and Small Business Programs; Commercial Paper Issuance Update; Semi-Annual Capital Project Management Report; Investment Advisory Committee Update; Quarterly Asset Management Report; Quarterly Purchasing Report.

Mission Fulfillment: University, Student, Faculty, and Staff Activities and Awards.

[Tentative Item]