

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Audit & Compliance Committee
May 7, 2020**

A meeting of the Audit & Compliance Committee of the Board of Regents was held on Thursday, May 7, 2020 at 9:00 a.m. by videoconference.

Regents present: Darrin Rosha, presiding; Mary Davenport, Michael Hsu, Mike Kenya, Kendall Powell, and Steve Sviggum.

Staff present: President Joan Gabel; Executive Vice President and Provost Rachel Croson; Executive Director Brian Steeves; Chief Auditor Gail Klatt; and Associate Vice President Michael Volna.

Student Representatives present: Eleora Demuth and Brandon King.

The docket materials for this meeting are [available here](#).

**COVID-19 PANDEMIC: PRELIMINARY AUDIT, COMPLIANCE,
AND INTERNAL CONTROL IMPLICATIONS**

Regent Rosha invited Chief Auditor Klatt; Boyd Kumher, Chief Compliance Officer; Michael Volna, Associate Vice President and Assistant CFO; and Sue Paulson, Controller, to discuss preliminary audit, compliance, and internal control implications of the COVID-19 pandemic, as detailed in the docket.

The docket materials for this item begin on page 3. The closed captioned video of this item is [available here](#).

INFORMATION ITEMS

Regent Rosha invited Chief Auditor Klatt to provide the Internal Audit update, as detailed in the docket.

The docket materials for this item begin on page 19. The closed captioned video of this item is [available here](#).

The meeting adjourned at 8:59 a.m.



BRIAN R. STEEVES
Executive Director and
Corporate Secretary

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Mission Fulfillment Committee
May 7, 2020**

A meeting of the Mission Fulfillment Committee of the Board of Regents was held on Thursday, May 7, 2020 at 10:15 a.m. by videoconference.

Regents present: Thomas Anderson presiding; Richard Beeson, Mary Davenport, Kao Ly Ilean Her, Michael Hsu, Mike Kenyanya, Janie Mayeron, David McMillan, Kendall Powell, Darrin Rosha, Randy Simonson, and Steve Sviggum.

Staff present: President Joan Gabel; Executive Vice President and Provost Rachel Croson; Vice Presidents Christopher Cramer; General Counsel Douglas Peterson; and Executive Director Brian Steeves.

Student Representatives present: Austin Kraft and Elizabeth Patterson.

In accordance with Minnesota Open Meeting Law, all votes during this meeting were taken by roll call.

The docket materials for this meeting are [available here](#).

INTRODUCTION OF EXECUTIVE VICE PRESIDENT AND PROVOST

Regent Anderson invited President Gabel to introduce Rachel Croson, Executive Vice President and Provost, as detailed in the docket.

The docket materials for this item begin on page 3. The closed captioned video of this item is [available here](#).

COVID-19 PANDEMIC: PRELIMINARY ACADEMIC IMPACTS

Regent Anderson invited President Gabel; Executive Vice President and Provost Croson; Christopher Cramer, Vice President for Research; and Robert McMaster, Vice Provost and Dean of Undergraduate Education to discuss the preliminary academic impacts of the COVID-19 pandemic, as detailed in the docket.

The docket materials for this item begin on page 5. The closed captioned video of this item is [available here](#).

PROMOTION AND TENURE, AND ANNUAL CONTINUOUS APPOINTMENTS

Regent Anderson invited Executive Vice President and Provost Croson to present for review and action the promotion and tenure, and annual continuous appointment recommendations as

detailed in the docket. The docket materials for this item begin on page 27. The closed captioned video of this item is [available here](#).

A motion was made and seconded to approve the promotion and tenure recommendations of regular faculty, the promotion recommendations of contract faculty, and the continuous appointment and promotion recommendations for academic professional staff.

The vote was as follows:

Regent Beeson	Yes
Regent Davenport	Yes
Regent Her	Yes
Regent Hsu	Yes
Regent Kenyanya	Yes
Regent Mayeron	Yes
Regent McMillan	Yes
Regent Powell	Yes
Regent Roshia	Yes
Regent Simonson	Yes
Regent Sviggum	Yes
Regent Anderson	Yes

The committee voted unanimously to approve the promotion and tenure recommendations of regular faculty, the promotion recommendations of contract faculty, and the continuous appointment and promotion recommendations for academic professional staff.

CONSENT REPORT

Executive Vice President and Provost Croson presented the Consent Report, as detailed in the docket.

The docket materials for this item begin on page 48. The closed captioned video of this item is [available here](#).

Request for Approval of New Academic Programs

- College of Continuing and Professional Studies (Twin Cities campus)—Create M.P.S. degree in Applied Sciences Leadership
- College of Food, Agriculture and Natural Resource Sciences (Twin Cities campus) —Create M.P.S. degree in Nutritional Sciences
- Carlson School of Management (Twin Cities campus)—Create five post-baccalaureate business-taxation related certificates:
 1. Post-baccalaureate Certificate in Closely-Held Business Taxation
 2. Post-baccalaureate Certificate in High Net-Worth Individual Taxation
 3. Post-baccalaureate Certificate in International Taxation
 4. Post-baccalaureate Certificate in Tax Executive
 5. Post-baccalaureate Certificate in Taxation

- Carlson School of Management (Twin Cities campus)—Create six business-management related post-baccalaureate certificates:
 1. Post-Baccalaureate Certificate in Asset Management
 2. Post-Baccalaureate Certificate in Business Analytics
 3. Post-Baccalaureate Certificate in Corporate Financial Management
 4. Post-Baccalaureate Certificate in Leadership for Manager.
 5. Post-Baccalaureate Certificate in Strategic Management
 6. Post-Baccalaureate Certificate in Strategic Marketing
- College of Continuing and Professional Studies (Twin Cities campus)—Create postbaccalaureate certificate in Leadership for Science Professionals
- College of Design (Twin Cities campus)—Create Bachelor of Landscape Architecture (B.L.A.) degree
- College of Biological Sciences (Twin Cities campus)—Create undergraduate minor in Cell Biology
- College of Biological Sciences (Twin Cities campus)—Create undergraduate minor in Genetics
- Crookston campus—Create B.S. degree in Equine Business Management
- Crookston campus—Create B.S. degree in Applied Health

Request for Approval of Changed Academic Programs

- College of Education and Human Development (Twin Cities campus)—Discontinue the Emotional and Behavioral Disabilities subplan in the M.Ed. degree in Special Education Initial License
- College of Continuing and Professional Studies (Twin Cities campus)—Discontinue the Health and Wellness subplan in the B.S. degree in Inter-College Program
- College of Food, Agriculture and Natural Resource Sciences (Twin Cities campus) —Change the name of the undergraduate minor in Entomology to Insect Science
- College of Liberal Arts (Twin Cities campus)—Create 7 subplans for the Ph.D. degree in Psychology
- College of Liberal Arts (Twin Cities campus)—Discontinue the South Asia subplan in the B.A. degree in Global Studies
- College of Liberal Arts (Twin Cities campus)—Discontinue the B.A./M.A. Integrated Degree Program subplan in the Strategic Communications: Advertising and Public Relations B.A. degree and Health Communication M.A. degree
- College of Science and Engineering (Twin Cities campus) —Create a Digital Health subplan in the Biomedical Engineering B.Bm.E. degree
- The Humphrey School of Public Affairs (Twin Cities campus)—Deliver the Post-Baccalaureate Certificate in Human Services Leadership partially online
- Medical School (Twin Cities campus) —Change name of the Hematology fellowship to the Hematopathology fellowship
- College of Education and Human Service Professions (Duluth campus)—Discontinue the Outdoor Education subplan in the Physical Education B.A.Sc. degree
- College of Education and Human Service Professions (Duluth campus)— Change the name

of the Exercise Science B.A.Sc to Exercise and Rehabilitation Sciences B.A.Sc and Discontinue all subplans.

- College of Education and Human Service Professions (Duluth campus)—Deliver the undergraduate certificate in Teaching English as a Foreign Language primarily online
- Swenson College of Science and Engineering (Duluth campus)—Create new subplans in Computational Physics and Business Administration in the B.A. degree in Physics
- Crookston campus—Discontinue the Writing subplan and create Social Media subplan in the B.S. degree in Communications
- Crookston campus—Create an online subplan in the Humanities undergraduate minor

Request for Approval of Discontinued Academic Programs

- College of Continuing and Professional Studies (Twin Cities campus)—Discontinue the Manufacturing Operations Management undergraduate minor and certification
- College of Design (Twin Cities campus)—Discontinue the B.S. degree in Housing Studies
- College of Liberal Arts (Twin Cities campus)—Discontinue the Classical and Near Eastern Archaeology undergraduate minor
- College of Science and Engineering (Twin Cities campus)—Discontinue the Infrastructure Systems Management and Engineering degree
- College of Liberal Arts (Duluth campus)—Discontinue the Liberal Studies graduate minor
- School of Fine Arts (Duluth campus)—Discontinue the Music graduate minor
- Crookston Campus—Discontinue the Bachelor of Applied Health degree
- Crookston Campus—Discontinue the B.S. degree and undergraduate minor in Entrepreneurship

A motion was made and seconded to approve the Consent Report.

The vote was as follows:

Regent Beeson	Yes
Regent Davenport	Yes
Regent Her	Yes
Regent Hsu	Yes
Regent Kenya	Yes
Regent Mayeron	Yes
Regent McMillan	Yes
Regent Powell	Yes
Regent Rosha	Yes
Regent Simonson	Yes
Regent Anderson	Yes
Regent Powell	Yes

The committee voted unanimously to approve the Consent Report.

INFORMATION ITEMS

Executive Vice President and Provost Rachel Croson referred the committee to the information items in the docket.

The docket materials for this item begin on page 59. The closed captioned video of this item is [available here](#).

The meeting adjourned at 12:46 p.m.

A handwritten signature in black ink that reads "Brian R. Steeves". The signature is written in a cursive style with a large, stylized initial "B".

BRIAN R. STEEVES
Executive Director and
Corporate Secretary

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Finance & Operations Committee
May 7, 2020**

A meeting of the Finance & Operations Committee of the Board of Regents was held on Thursday, May 7, 2020 at 1:00 p.m. by videoconference.

Regents present: David McMillan, presiding; Thomas Anderson, Richard Beeson, Mary Davenport, Kao Ly Ilean Her, Michael Hsu, Mike Kenyanya, Janie Mayeron, Kendall Powell, Darrin Rosha, Randy Simonson, and Steve Sviggum.

Staff present: President Joan Gabel; Senior Vice President Brian Burnett; Vice Presidents Michael Berthelsen and Bernard Gulachek; Interim Vice President Kenneth Horstman; General Counsel Douglas Peterson; Executive Director Brian Steeves; and Associate Vice President Julie Tonneson.

Student Representatives present: Leah Battin and Rodrigo Tojo Garcia.

In accordance with Minnesota Open Meeting Law, all votes during this meeting were taken by roll call.

The docket materials for this meeting are [available here](#).

COVID-19: PRELIMINARY OPERATIONAL IMPACTS

Regent McMillan invited President Gabel, Senior Vice President Burnett, Vice President Berthelsen, Vice President Gulachek, and Interim Vice President Horstman to outline the preliminary operational impacts caused by the COVID-19 pandemic, as detailed in the docket.

The docket materials for this item begin on page 5. The closed captioned video of this item is [available here](#).

PRESIDENT'S RECOMMENDED FY 2021 ANNUAL OPERATING BUDGET

Regent McMillan invited President Gabel, Senior Vice President Burnett, Interim Vice President Horstman, and Associate Vice President Tonneson to present for review the President's recommended FY 2021 Annual Operating Budget, as detailed in the docket.

The docket materials for this item begin on page 23. The closed captioned video of this item is [available here](#).

McMillan recessed the meeting at 3:52 p.m.

PRESIDENT'S RECOMMENDED FY 2021 ANNUAL CAPITAL IMPROVEMENT BUDGET

Regent McMillan reconvened the meeting at 3:58 p.m. and invited President Gabel, Senior Vice President Burnett, and Vice President Berthelsen to present for review the President's recommended FY 2021 Annual Capital Improvement Budget, as detailed in the docket.

The docket materials for this item begin on page 147. The closed captioned video of this item is [available here](#).

REAL ESTATE TRANSACTION

Regent McMillan invited Assistant Vice President Leslie Krueger to present for review the following real estate transactions, as detailed in the docket.

- A. Purchase of 1015 Essex Street SE, Minneapolis, Minnesota (Twin Cities campus)
- B. Sale of approximately 435 Acres, Rosemount, Minnesota (UMore Park)

The docket materials for this item begin on page 189. The closed captioned video of this item is [available here](#).

CONSENT REPORT

Senior Vice President Burnett presented the revised Consent Report, as detailed in the docket.

The docket materials for this item begin on page 214. The closed captioned video of this item is [available here](#).

General Contingency:

- There were no items requiring approval this period.

Purchase of Goods and Services \$1,000,000 and Over:

- To BetterCloud, Inc. for \$2,357,348 for G-Suite Deprovisioning for the Office of Information Technology (OIT) for the period of approximately June 1, 2020 through May 31, 2025. This requirement is currently budgeted and will be funded utilizing O&M funds. BetterCloud, Inc., a new supplier, was selected as the result of a competitive Request for Proposal (RFP) process conducted by Purchasing Services. Five suppliers responded to the RFP.
- To Dell EMC for an estimated \$2,200,000 for data storage for the Office of Information Technology (OIT) for the period of approximately June 2020 through June 2025. This purchase is part of our ongoing end-of-service-life equipment replacement and the maintenance will be a recurring expense in OIT's operational budget utilizing O&M funds. Documentation for the basis of supplier selection is included in the docket.
- To Oracle for an estimated \$1,576,000 for hardware database replacement and Oracle cloud infrastructure for the Office of Information Technology (OIT) for the period of approximately July 2020 through June 2023. This requirement is currently budgeted and

will be funded utilizing O&M funds. Documentation for the basis of supplier selection is included in the docket.

- To Sasaki Associates, Inc., for an estimated \$1,000,000 to conduct master planning services on the Twin Cities campus, as requested by Planning, Space and Real Estate (PSRE), a unit of University Services, for a period of sixteen (16) months. The fee to support this service has been budgeted for the current and next fiscal year. Given this work only happens once every 10-15 years, using non-recurring funds is appropriate. The source of funds is expected to be balances from within University Services. Sasaki Associates, Inc., a new supplier, was selected as the result of a competitive Request for Proposal (RFP) process conducted by Purchasing Services. Eight suppliers responded to the RFP.
- To Unizin, Ltd. for \$1,080,000 for a three-year renewal of membership in this higher education consortium for the Office of Information Technology (OIT) for the period of July 1, 2020 through June 30, 2023. The annual payment of membership fees is currently budgeted and will be funded utilizing OIT's central O&M funds. Documentation for the basis of supplier selection is included in the docket.
- To U.S. Bank for an estimated rebate of \$15,471,960 for purchases on the University Procurement, Travel, and Integrated Payables (Virtual Card) for the Controller's Office for the period of June 1, 2020 through May 31, 2026 with possible contract extensions through May 31, 2030 for an estimated \$10,314,640. Total contract rebate, if all options are exercised, would be \$25,786,600. Purchases made on the Procurement and Travel Card or paid through Integrated Payables (Virtual Card) are paid with departmental funds. The banking rebate for Purchasing Card and Integrated Payables are included as a reduction in support unit cost pool charges for the Controller's Office. A Request for Proposal (RFP) was issued in October 2019 with the intent of the RFP was to broadly consider the University's use of banking services and to identify future banking partners. 13 suppliers responded to the RFP. To facilitate the evaluation of proposals, the services were divided into nine Service Groups, with one sub-section for specialized banking services.
- To U.S. Bank, Wells Fargo, and Greenphire for an estimated \$2,380,044 for banking services for the University of Minnesota for the period of approximately June 1, 2020 through May 31, 2026 with possible contract extensions through May 31, 2030 for an estimated \$1,586,696. Total contract value, if all options are exercised, would be \$3,966,740. Banking fees for General Banking and Lockbox Processing are included in support unit cost pool charges for the Office of Investment and Banking. Banking Fees for Merchant Card Processing are paid by units that accept credit cards for point of sale transactions, events and billing of external sales activities. The banking fees for Prepaid Debit Cards is offset by Procurement Card Rebate. A Request for Proposal (RFP) was issued in October 2019 with the intent of the RFP was to broadly consider the University of Minnesota's use of banking services and to identify future banking partners. 13 suppliers responded to the RFP. To facilitate the evaluation of proposals, the services were divided into nine Service Groups, with one sub-section for specialized banking services.

Amendments to Retirement Plans

Course Fees Refund for Spring 2020

Schematic Designs

- Child Development Center Lab School Expansion (Twin Cities campus)
- Institute of Child Development Replacement (Twin Cities campus)

Principles for Allocating Federal CARES Act Funds for Student Assistance

Regent Hsu requested that the principles for allocating federal CARES Act funds for student assistance be separated from the Consent Report.

A motion was made and seconded to recommend approval of the Consent Report, excluding the principles for allocating federal CARES Act funds for student assistance.

The vote was as follows:

Regent Anderson	Yes
Regent Beeson	Yes
Regent Davenport	Yes
Regent Her	Yes
Regent Hsu	Yes
Regent Kenya	Yes
Regent Mayeron	Yes
Regent Powell	Yes
Regent Rosha	Yes
Regent Simonson	Yes
Regent Sviggum	Yes
Regent McMillan	Yes

The committee voted unanimously to recommend approval of the Consent Report, excluding the principles for allocating federal CARES Act funds for student assistance.

After discussion, Regent McMillan stated that his sense of the committee was to report the principles for allocating federal CARES Act funds for student assistance to the Board without recommendation.

INFORMATION ITEMS

Regent McMillan referred the committee to the information items in the docket:

- Annual Investment Performance: Peer Comparisons
- Annual Report on Workforce and Total Compensation
- Investment Advisory Committee Update
- Quarterly Asset Management Report
- Semi-annual Management Report - Unaudited
- Update on Changes to the Faculty Retirement Plan

The docket materials for this item begin on page 254. The closed captioned video of this item is [available here](#).

The meeting adjourned at 5:13 p.m.

A handwritten signature in black ink that reads "Brian R. Steeves". The signature is written in a cursive style with a large initial 'B' and 'S'.

BRIAN R. STEEVES
Executive Director and
Corporate Secretary

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Board of Regents
May 8, 2020**

A meeting of the Board of Regents of the University of Minnesota was held on Friday, May 8, 2020 at 9:00 a.m. by videoconference.

Regents present: Kendall Powell, presiding; Thomas Anderson, Richard Beeson, Mary Davenport, Kao Ly Ilean Her, Michael Hsu, Mike Kenyanya, Janie Mayeron, David McMillan, Darrin Rosha, Randy Simonson, and Steven Sviggum.

Staff present: President Joan Gabel; Senior Vice President Brian Burnett; Vice President Jakub Tolar; General Counsel Douglas Peterson; Executive Director Brian Steeves; and Associate Vice President Julie Tonneson.

In accordance with Minnesota Open Meeting Law, all votes during this meeting were taken by roll call.

The docket materials for this meeting are [available here](#).

APPROVAL OF MINUTES

A motion was made and seconded to approve the following minutes as presented in the docket materials:

Finance & Operations Committee – March 13, 2020
Board of Regents – March 13, 2020
Board of Regents Special Meeting – April 3, 2020
Board of Regents Special Meeting – April 7, 2020
Board of Regents Special Meeting – April 21, 2020

The vote was as follows:

Regent Anderson	Yes
Regent Beeson	Yes
Regent Davenport	Yes
Regent Her	Yes
Regent Hsu	Yes
Regent Kenyanya	Yes
Regent Mayeron	Yes
Regent McMillan	Yes
Regent Rosha	Yes
Regent Simonson	Yes
Regent Sviggum	Yes
Regent Powell	Yes

The Board voted unanimously to approve the minutes as presented in the docket materials.

The docket materials for this item begin on page 3. The closed captioned video of this item is [available here](#).

REPORT OF THE PRESIDENT

President Gabel delivered the report of the President. A copy of the Report of the President is on file in the Board Office.

The docket materials for this item begin on page 22. The closed captioned video of this item is [available here](#).

REPORT OF THE CHAIR

Regent Powell delivered the report of the Chair. A copy of the Report of the Chair is on file in the Board Office.

The docket materials for this item begin on page 23. The closed captioned video of this item is [available here](#).

RECEIVE AND FILE REPORTS

Regent Powell noted no reports to receive and file this month.

The docket materials for this item begin on page 31. The closed captioned video of this item is [available here](#).

CONSENT REPORT

Regent Powell presented for review and action the Consent Report as described in the docket materials, including:

- Gifts
- Report of the Naming Committee
- Appointments to East Gateway Project Committee

The docket materials for this item begin on page 32. The closed captioned video of this item is [available here](#).

Regent Rosha requested that the appointments to East Gateway Project Committee be separated from the Consent Report.

A motion was made and seconded to approve the Consent Report, excluding the appointments to East Gateway Project Committee.

The vote was as follows:

Regent Anderson	Yes
Regent Beeson	Yes
Regent Davenport	Yes
Regent Her	Yes
Regent Hsu	Yes
Regent Kenyanya	Yes
Regent Mayeron	Yes
Regent McMillan	Yes
Regent Rosha	Yes
Regent Simonson	Yes
Regent Sviggum	Yes
Regent Powell	Yes

The Board voted unanimously to approve the Consent Report, excluding the appointments to East Gateway Project Committee.

A motion was made and seconded to approve the appointments to East Gateway Project Committee.

The vote was as follows:

Regent Anderson	Yes
Regent Beeson	Yes
Regent Davenport	Yes
Regent Her	Yes
Regent Hsu	No
Regent Kenyanya	Yes
Regent Mayeron	Yes
Regent McMillan	Yes
Regent Rosha	Yes
Regent Simonson	Yes
Regent Sviggum	Yes
Regent Powell	Yes

Eleven votes were cast in favor of the motion and one vote was cast against the motion. The motion to approve the appointments to East Gateway Project Committee passed.

COVID-19 PANDEMIC: UNIVERSITY’S SERVICE TO MINNESOTA DURING PANDEMIC RESPONSE

Regent Powell invited President Gabel to provide an update on the COVID-19 pandemic, and the University’s Service to Minnesota during the pandemic response, as detailed in the docket.

The docket materials for this item begin on page 45. The closed captioned video of this item is [available here](#).

SYSTEMWIDE STRATEGIC PLAN, PART I

Regent Powell invited President Gabel to present for review the Systemwide Strategic Plan, as detailed in the docket.

The docket materials for this item begin on page 58. The closed captioned video of this item is [available here](#).

Powell recessed the meeting at 11:37 a.m.

**COVID-19 PANDEMIC: PRELIMINARY IMPACTS ON ACADEMIC HEALTH ENTERPRISE
AND THE MEDICAL SCHOOL**

Regent Powell reconvened the meeting at 11:42 a.m. and invited President Gabel, Vice President Tolar, and Pete Mitsch, Chief Financial Officer, Medical School and UMP Physicians, to present for action a resolution related to Deferment of University of Minnesota Physicians Clinical Revenue Transfers, and to provide an update on the preliminary impacts on the Academic Health Enterprise and the Medical School, as detailed in the docket.

The docket materials for this item begin on page 90. The closed captioned video of this item is [available here](#).

A motion was made and seconded to approve the resolution related to Deferment of University of Minnesota Physicians Clinical Revenue Transfers, as follows:

WHEREAS, due to the COVID-19 pandemic, University of Minnesota Physicians (UMP) has experienced significant reductions in revenue from fewer clinic visits, elective medical procedures, and ancillary services; and

WHEREAS, UMP has taken a number of steps to reduce costs and preserve liquidity; and

WHEREAS, UMP serves as the University of Minnesota Medical School's (Medical School) faculty practice organization, and transfers approximately \$78 million annually in clinical revenue to the Medical School.

NOW, THEREFORE, BE IT RESOLVED, that notwithstanding existing commitments and expectations regarding transfer of clinical revenue, the Board of Regents authorizes the President or delegate to utilize Medical School clinical reserves to defer up to \$5 million in UMP clinical revenue for up to 24 months from the date the transfer(s) would have been made.

The vote was as follows:

Regent Anderson	Yes
Regent Beeson	Yes
Regent Davenport	Yes
Regent Her	Yes
Regent Hsu	Yes
Regent Kenya	Yes
Regent Mayeron	Yes
Regent McMillan	Yes
Regent Rosha	Yes
Regent Simonson	Yes
Regent Sviggum	Yes
Regent Powell	Yes

The Board voted unanimously to approve the resolution related to Deferment of University of Minnesota Physicians Clinical Revenue Transfers.

COVID-19 PANDEMIC: PRELIMINARY IMPACTS ON ATHLETICS

Regent Powell invited President Gabel; Mark Coyle, Athletic Director, Twin Cities campus; and Rhonda McFarland, Deputy Athletic Director, Twin Cities campus, to provide an update on the COVID-19 pandemic and its preliminary impacts on Athletics.

The docket materials for this item begin on page 102. The closed captioned video of this item is [available here](#).

REPORT OF THE AUDIT & COMPLIANCE COMMITTEE

Regent Rosha, chair of the committee, reported that the committee did not take action on any items this month.

The committee docket materials can be found [here](#). The closed captioned video of this item is [available here](#).

REPORT OF THE MISSION FULFILLMENT COMMITTEE

Regent Anderson, chair of the committee, reported that the committee voted to recommend the following two items.

The committee docket materials can be found [here](#). The closed captioned video of this item is [available here](#).

- 1) Approval of the promotion and tenure, and annual continuous appointments. The committee docket materials for this item can be found on page 27.

A motion was made, and the vote was as follows:

Regent Anderson	Yes
Regent Beeson	Yes
Regent Davenport	Yes
Regent Her	Yes
Regent Hsu	Yes
Regent Kenyanya	Yes
Regent Mayeron	Yes
Regent McMillan	Yes
Regent Rosha	Yes
Regent Simonson	Yes
Regent Sviggum	Yes
Regent Powell	Yes

The Board voted unanimously to approve the promotion and tenure, and annual continuous appointments.

- 2) Approval of the Consent Report for the Mission Fulfillment Committee as presented to the committee and described in the May 7, 2020 committee minutes. The committee docket materials for this item can be found on page 48.

A motion was made and the vote was as follows:

Regent Anderson	Yes
Regent Beeson	Yes
Regent Davenport	Yes
Regent Her	Yes
Regent Hsu	Yes
Regent Kenya	Yes
Regent Mayeron	Yes
Regent McMillan	Yes
Regent Rosha	Yes
Regent Simonson	Yes
Regent Sviggum	Yes
Regent Powell	Yes

The Board voted unanimously to approve the Consent Report.

REPORT OF THE FINANCE & OPERATIONS COMMITTEE

Regent McMillan, chair of the committee, reported that the committee voted to recommend the following item.

The committee docket materials can be found [here](#). The closed captioned video of this item is [available here](#).

- 1) Approval of the revised Consent Report for the Finance & Operations Committee as presented to the committee and described in the May 7, 2020 committee minutes. The committee docket materials for this item can be found on page 214. The item on principles for allocating federal CARES Act funds for student assistance was separated from the revised Consent Report.

A motion was made, and the vote was as follows:

Regent Anderson	Yes
Regent Beeson	Yes
Regent Davenport	Yes
Regent Her	Yes
Regent Hsu	Yes
Regent Kenya	Yes
Regent Mayeron	Yes
Regent McMillan	Yes
Regent Rosha	Yes
Regent Simonson	Yes
Regent Sviggum	Yes
Regent Powell	Yes

The Board voted unanimously to approve the revised Consent Report.

Regent Anderson left the meeting.

McMillan reported that the committee reviewed but did not come to a recommendation regarding the Principles for Allocating Federal CARES Act Funds for Student Assistance. The committee docket materials for this item can be found on page 214.

Regent Powell called for a motion to approve the Principles for Allocating Federal CARES Act Funds for Student Assistance.

A motion was made and seconded, and the vote was as follows:

Regent Anderson	Absent
Regent Beeson	Yes
Regent Davenport	Yes
Regent Her	Yes
Regent Hsu	Yes
Regent Kenya	Yes
Regent Mayeron	Yes
Regent McMillan	Yes
Regent Rosha	Yes
Regent Simonson	Yes
Regent Sviggum	Yes
Regent Powell	Yes

The Board voted unanimously to approve the Principles for Allocating Federal CARES Act Funds for Student Assistance.

NEW BUSINESS

Regent Hsu moved a resolution related to support of emergency college athlete public health COVID-19 relief, as follows:

WHEREAS, the Board of Regents (Board) is a member of the NCAA; and

WHEREAS, athletic association rules may result in the punishment of vulnerable college athletes who receive food, shelter, or assistance with medical or educational expenses; and

WHEREAS, increased unemployment due to COVID-19 jeopardizes the financial stability of college athletes who rely on support from home and part-time employment to pay for necessities, medical coverage, and educational costs; and

WHEREAS, financial shortfalls among colleges caused by COVID-19 could result in the reduction of college athletes' medical coverage, athletic scholarships, and support for necessities; and

WHEREAS, the NCAA granted a blanket waiver allowing colleges to decrease financial aid amounts to college athletes; and

WHEREAS, eliminating barriers to basic necessities for Minnesota students is a vital interest of the University of Minnesota.

NOW, THEREFORE, BE IT RESOLVED that the Board do hereby adopt the following Resolution:

The University of Minnesota Board of Regents calls on the NCAA to immediately adopt a blanket waiver to suspend any and all policies and practices that prohibit or discourage financial support from any source to cover food, shelter, and medical and other insurance coverage, incidental living expenses, and educational-related costs for current college athletes and individuals who have signed a letter of intent to play intercollegiate athletics for a postsecondary secondary institution until the COVID-19 crises ends.

The motion was seconded.

Regent Anderson rejoined the meeting.

Regent Rosha moved to amend the resolution by striking the proposed language and substituting the following language:

The administration is directed to provide the Board with a report at the next meeting on efforts available to the University to seek opportunities to provide support to student athletes during this difficult time in a way that reflects the challenges we are currently facing, but does not threaten their eligibility for NCAA competition.

Regent Powell suggested that the administration, working with the Office of the General Counsel, compile information on this topic and provide it to the Board. There being agreement, Rosha withdrew his amendment and Hsu withdrew the resolution.

The closed captioned video of this item is [available here](#).

The meeting adjourned at 2:01 p.m.



BRIAN R. STEEVES
Executive Director and
Corporate Secretary