

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Finance & Operations Committee
October 10, 2019**

A meeting of the Finance & Operations Committee of the Board of Regents was held on Thursday, October 10, 2019 at 9:00 a.m. in the Boardroom, 600 McNamara Alumni Center.

Regents present: David McMillan, presiding; Thomas Anderson, Richard Beeson, Mary Davenport, Michael Hsu, Mike Kenyanya, Janie Mayeron, Darrin Rosha, Randy Simonson, and Steve Sviggum.

Staff present: President Joan Gabel; Chancellors Michelle Behr, Lendley Black, and Mary Holz-Clause; Executive Vice President and Provost Karen Hanson; Senior Vice President Brian Burnett; Vice Presidents Michael Berthelsen, Kathryn Brown, Christopher Cramer, Michael Goh, Bernard Gulachek, and Jakub Tolar; General Counsel Douglas Peterson; Executive Director Brian Steeves; Associate Vice Presidents Julie Tonneson and Michael Volna; and Interim Associate Vice President Laurie McLaughlin.

Student Representatives present: Anthony Kahane and Brandon King.

The docket materials for this meeting are [available here](#).

**PRESIDENT'S RECOMMENDED 2019 SIX-YEAR CAPITAL PLAN
AND 2020 STATE CAPITAL REQUEST**

Regent McMillan invited President Gabel, Senior Vice President Burnett, and Vice President Berthelsen to present for action the President's recommended 2019 Six-Year Capital Plan and 2020 State Capital Request, as detailed in the docket.

The docket materials for this item begin on page 4. The closed captioned video of this item is [available here](#).

A motion was made and seconded, and the committee voted unanimously to recommend approval of the resolution related to the 2019 Six-Year Capital Plan.

A motion was made and seconded, and the committee voted unanimously to recommend approval of the resolution related to the 2020 State Capital Request.

RESOLUTION RELATED TO DINING SERVICES CONTRACT EXTENSION

Regent McMillan invited Vice President Berthelsen and Amy Keran, Director of Contract Administration, to present for action the resolution related to dining service contract extension for the Twin Cities campus, as detailed in the docket.

The docket materials for this item begin on page 40. The closed captioned video of this item is [available here](#).

A motion was made and seconded, and the committee voted unanimously to recommend approval of the resolution related to dining service contract extension for the Twin Cities campus.

REAL ESTATE TRANSACTION

Regent McMillan invited Assistant Vice President Leslie Krueger and Vice President Tolar to present for action the following real estate transactions, as detailed in the docket.

- A. Purchase of 2025 East River Parkway, Minneapolis, Minnesota (Twin Cities campus)
- B. Sale of 701 24th Avenue Southeast, Minneapolis, Minnesota (Twin Cities campus)

The docket materials for this item begin on page 49. The closed captioned video of this item is [available here](#).

A motion was made and seconded, and the committee voted unanimously to recommend approval of the purchase of 2025 East River Parkway, Minneapolis.

A motion was made and seconded to recommend approval of the sale of 701 24th Avenue Southeast, Minneapolis. Regent Rosha requested a roll call vote on the motion.

Regent Anderson moved to postpone the item until the committee's December 2019 meeting. There was a second and the committee voted 8-2 in favor of postponing the item. Regents McMillan and Beeson voted no.

TWIN CITIES UNDERGRADUATE NONRESIDENT/NON-RECIPROCITY TUITION UPDATE FY 2021 BUDGET VARIABLES AND LEVERS

Regent McMillan invited Associate Vice President Tonneson and Robert McMaster, Vice Provost and Dean of Undergraduate Education, to provide both an update on the Twin Cities undergraduate nonresident/non-reciprocity tuition and to lead a discussion on the FY 2021 budget variables and levers, as detailed in the docket.

The docket materials for the tuition update start on page 56 and the budget variables and levers discussion start on page 76. The closed captioned video of this item is [available here](#).

CONSENT REPORT

Senior Vice President Burnett presented the Consent Report, as detailed in the docket.

The docket materials for this item begin on page 104. The closed captioned video of this item is [available here](#).

General Contingency:

- There were no items requiring approval this period.

Purchase of Goods and Services \$1,000,000 and Over:

- To Cardinal Health for an estimated \$13,200,000 for the purchase of pharmaceuticals and related supplies for Boynton Health Pharmacy for the period of November 1, 2019 through October 31, 2021. This purchase will be paid for from the sale of prescriptions and other items to patients and from payments by U of M departments for pharmaceuticals. Cardinal Health, the current supplier, was selected as a result of a competitive request for proposal process led by the State of Minnesota, Department of Administration, Materials Management Division, on behalf of the Minnesota Multi-State Contracting Alliance for Pharmacy (MMCAP).
- To Minnesota Airlines, dba Sun Country, for an additional \$4,500,000 for air charter services for additional large plane needs (over 70 seats) for men's and women's hockey and men's and women's basketball team travel needs for Twin Cities Intercollegiate Athletics (ICA) for the period of July 1, 2019 through June 30, 2022 with the option to renew for two additional one-year terms through June 30, 2024 for an additional \$3,000,000. Total contract value if all options for hockey and basketball are exercised would be \$7,500,000. Source of funds is ICA operating and gift funds as necessary. These services have historically been included in the operating budget and will be during the life of the agreement. On occasion, gift funds may be used. Minnesota Airlines, was selected as a result of a competitive request for proposal process conducted by Purchasing Services. These additional charter services, for hockey and basketball, are being added to the contract approved by the Board in June 2019 for football. Total contract value, for all sports if all options are exercised will be \$9,250,000.
- To Premier Sports Psychology, PLLC for \$1,250,000 (\$250,000/Annually) for July 2019 to June 2024 for Twin Cities Intercollegiate Athletics (ICA). The sport psychology services will be paid for using department funds currently available for these services. The sport psychology services were identified as a line item in ICA's FY20 budget process and are planned for in FY21 and FY22 as part of a 3-year agreement. FY23 and FY24 are both individual option years per the agreement. Premier Sports, the current supplier, was selected as a result of a competitive bid led by Purchasing Services. One supplier responded to the RFP.
- To Thermo Fisher Scientific for \$1,444,958 for a Model Talos F200X G2 Analytical Scanning and Transmission Electron Microscope with 3-year service contract for Department of Chemical Engineering and Materials Science and Characterization Facility in the College of Science and Engineering, Twin Cities campus. The analytical high-resolution scanning and transmission electron microscope will be purchased with funds from the College of Science and Engineering, Characterization Facility and instrumentation grant awarded through the University of Minnesota Research Infrastructure Investment Program competition. See enclosed documentation for basis of supplier selection.

Capital Budget Amendments

- Unified Lab School and Child Development Center Facility (Twin Cities campus)
- University of Minnesota Medical Center Resident Fellow Health and Rest Suite (Twin Cities campus)

Real Estate Transaction

- Lease of Apartment Units at 511 3rd Avenue SW, Rochester, Minnesota (Rochester campus)

Schematic Design

- Student Housing and Dining Center (Duluth campus)

A motion was made and seconded, and the committee voted unanimously to recommend approval of the Consent Report.

INFORMATION ITEMS

Senior Vice President Burnett referred the committee to the information items in the docket:

- FY 2019 Real Estate Report

The docket materials for this item begin on page 127. The closed captioned video of this item is [available here](#).

RESOLUTION TO CONDUCT NON-PUBLIC MEETING OF THE FINANCE & OPERATIONS COMMITTEE PURSUANT TO MINNESOTA STATUTES SECTION 13D.05, SUBDIVISION 3(C)(3)

A motion was made and seconded that the following resolution be adopted:

WHEREAS, based on advice of the General Counsel, the Board of Regents has balanced the purposes served by the Open Meeting Law and determined that there is a need to review confidential or protected nonpublic real estate data involving the University of Minnesota.

NOW, THEREFORE, BE IT RESOLVED, that in accordance with Minn. Stat. § 13D.01, Subd. 3 and 13D.05 Subd. 3(c), a non-public meeting of the Finance & Operations Committee be held on Thursday, October 10, 2019, in the Boardroom, 600 McNamara Alumni Center, for the purpose of developing or considering offers or counteroffers for the sale of the following real property:

- *250-300 acres at UMore Park for Light Industrial/Commercial Development bounded by Audrey Avenue to the west, Blaine Avenue to the east, and County Rd 42 to the north.*

The committee voted unanimously to adopt the resolution and the public portion of the meeting ended at 11:36 a.m.

The docket materials for this item begin on page 129. The closed captioned video of this item is [available here](#).

Regents present for the non-public portion: David McMillan, presiding; Thomas Anderson, Richard Beeson, Mary Davenport, Michael Hsu, Mike Kenyanya, Janie Mayeron, Darrin Rosha, Randy Simonson, and Steve Sviggum.

Staff present for the non-public portion: President Joan Gabel; Senior Vice President Brian Burnett; General Counsel Douglas Peterson; Executive Director Brian Steeves; Associate Vice Michael Volna.

Others present for the non-public portion: William Haldeman, Leslie Krueger, Jason Langworthy, Paige Rohman, Brian Slovt, and Elizabeth Zamzow.

The meeting adjourned at 12:08 p.m.

A handwritten signature in black ink that reads "Brian R. Steeves". The signature is written in a cursive, flowing style.

BRIAN R. STEEVES
Executive Director and
Corporate Secretary

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Mission Fulfillment Committee
October 10, 2019**

A meeting of the Mission Fulfillment Committee of the Board of Regents was held on Thursday, October 10, 2019 at 2:00 p.m. in the Boardroom, 600 McNamara Alumni Center.

Regents present: Thomas Anderson presiding; Richard Beeson, Mary Davenport, Michael Hsu, Mike Kenyanya, Janie Mayeron, David McMillan, Darrin Rosha, Randy Simonson, and Steve Sviggum.

Staff present: President Joan Gabel; Chancellors Michelle Behr, Lendley Black, and Mary Holz-Clause; Executive Vice President and Provost Karen Hanson; Vice Presidents Michael Berthelsen, Christopher Cramer, Michael Goh, and Bernard Gulachek; General Counsel Douglas Peterson; and Executive Director Brian Steeves.

Student Representatives present: Misk Al Zahidy and Rodrigo Tojo Garcia.

The docket materials for this meeting are [available here](#).

CREDIT TRANSFER BETWEEN CAMPUSES

Regent Anderson invited Robert McMaster, Vice Provost and Dean of Undergraduate Education, and Susan Van Voorhis, Associate Vice Provost for Academic Support Resources, to provide an overview on credit transfer between campuses, as detailed in the docket.

The docket materials for this item begin on page 3. The closed captioned video of this item is [available here](#).

FACULTY RETENTION: RISK MITIGATION

Regent Anderson invited Executive Vice President and Provost Hanson; Jane Blocker, Associate Dean for Arts and Humanities, College of Liberal Arts, Twin Cities campus; Ellen Longmire, Associate Dean for Academic Affairs, College of Science and Engineering, Twin Cities campus; and Peter Olver, Head, School of Mathematics, College of Science and Engineering, Twin Cities campus, to discuss efforts to mitigate risk in relation to faculty retention, as detailed in the docket.

The docket materials for this item begin on page 22. The closed captioned video of this item is [available here](#).

Anderson recessed the meeting at 3:31 p.m.

COLLEGE IN THE SCHOOLS AND PSEO STRATEGY

Regent Anderson reconvened the meeting at 3:41 p.m. and invited Bob Stine, Interim Dean, College of Continuing and Professional Studies, Twin Cities campus, and John Hoffman, Vice Chancellor for Academic and Student Affairs, Crookston campus, to give an overview of College in the Schools and Postsecondary Enrollment Options (PSEO), as detailed in the docket.

The docket materials for this item begin on page 34. The closed captioned video of this item is [available here](#).

CAMPUS CLIMATE: TWIN CITIES CAMPUS

Regent Anderson invited Vice President Goh; LeeAnn Melin, Associate Vice Provost for Student Success, Office of Undergraduate Education; and Amina Jaafar, Assistant Vice President, Office for Equity and Diversity, to discuss the Twin Cities campus climate, as detailed in the docket.

The docket materials for this item begin on page 60. The closed caption video of this item is [available here](#).

CONSENT REPORT

Executive Vice President and Provost Hanson presented the Consent Report, as detailed in the docket.

The docket materials for this item begin on page 89. The closed captioned video of this item is [available here](#).

Request for Approval of Changed Academic Programs

- College of Continuing and Professional Studies (Twin Cities campus) - Create sub-plan in Environmental Health and Safety within the B.A.Sc. degree in Construction Management

A motion was made and seconded, and the committee voted unanimously to recommend approval of the Consent Report.

INFORMATION ITEMS

Executive Vice President and Provost Karen Hanson referred the committee to the information items in the docket.

The docket materials for this item begin on page 91. The closed captioned video of this item is [available here](#).

The meeting adjourned at 5:15 p.m.

Brian R. Steeves

BRIAN R. STEEVES
Executive Director and
Corporate Secretary

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Audit & Compliance Committee
October 11, 2019**

A meeting of the Audit & Compliance Committee of the Board of Regents was held on Friday, October 11, 2019 at 8:00 a.m. in the Boardroom, 600 McNamara Alumni Center.

Regents present: Darrin Rosha, presiding; Mary Davenport, Michael Hsu, Mike Kenya, and Steve Sviggum.

Staff present: President Joan Gabel; Chancellor Michelle Behr; Executive Vice President and Provost Karen Hanson; Senior Vice President Brian Burnett; Vice Presidents Michael Berthelsen, Christopher Cramer, Michael Goh, and Bernard Gulachek; Executive Director Brian Steeves; Chief Auditor Gail Klatt; and Associate Vice President Michael Volna.

Student Representatives present: Eleora DeMuth and Austin Kraft.

The docket materials for this meeting are [available here](#).

ENTERPRISE RISK REVIEW

Regent Rosha invited President Gabel, Executive Vice President and Provost Hanson, and Senior Vice President Burnett to discuss the enterprise risk review, as detailed in the docket.

The docket materials for this item begin on page 28. The closed captioned video of this item is [available here](#).

UNIVERSITY ETHICS PROGRAM AND VALUES UPDATE

Regent Rosha invited President Gabel and Boyd Kumher, Chief Compliance Officer, to provide an update on the University ethics program and values, as detailed in the docket.

The docket materials for this item begin on page 41. The closed captioned video of this item is [available here](#).

INTERNAL AUDIT UPDATE

Regent Rosha invited Chief Auditor Klatt to provide the Internal Audit update, as detailed in the docket.

The docket materials for this item begin on page 3. The closed captioned video of this item is [available here](#).

INFORMATION ITEMS

Chief Auditor Klatt referred the committee to the information items in the docket:

- Semi-Annual Controller's Report
- Semi-Annual Chief Compliance Officer's Report
- Institutional Conflict of Interest Report

The docket materials for this item begin on page 54. The closed captioned video of this item is [available here](#).

The meeting adjourned at 9:05 a.m.



BRIAN R. STEEVES
Executive Director and
Corporate Secretary

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Litigation Review Committee
October 11, 2019**

A meeting of the Litigation Review Committee of the Board of Regents was held on Friday, October 11, 2019 at 8:00 a.m. in the West Committee Room, 600 McNamara Alumni Center.

Regents present: Richard Beeson, presiding; Thomas Anderson, Janie Mayeron, David McMillan, and Randy Simonson.

Staff present: President Joan Gabel; General Counsel Douglas Peterson; and Executive Director Brian Steeves.

Others present: Sarah Dirksen, Carrie Ryan Gallia, Timothy Pramas, and Brian Slovut.

The docket materials for this meeting are [available here](#).

ANNUAL REPORT ON LEGAL MATTERS

The meeting convened in public session at 8:00 a.m.

Regent Beeson invited General Counsel Peterson to present the 2019 Annual Report on Legal Matters, as detailed in the docket.

The docket materials for this item begin on page 3.

**RESOLUTION TO CONDUCT NON-PUBLIC MEETING
OF THE LITIGATION REVIEW COMMITTEE**

A motion was made and seconded that the following resolution be adopted:

WHEREAS, based on advice of the General Counsel, the Board of Regents Litigation Review Committee has balanced the purposes served by the Open Meeting Law and by the attorney-client privilege, and determined that there is a need for absolute confidentiality to discuss litigation strategy in particular matters involving the University of Minnesota.

NOW, THEREFORE, BE IT RESOLVED, that in accordance with Minn. Stat. § 13D.01, Subd. 3 and 13D.05 Subd. 3(b), a non-public meeting of Litigation Review Committee be held on October 11, 2019 at 8:00 a.m. in the West Committee Room, 600 McNamara Alumni Center, for the purpose of discussing attorney-client privileged matters including the following:

- I. Potential Claim by Former Student

- II. *Shannon Miller, Jen Banford and Annette Wiles. v. The Board of Regents of the University of Minnesota*
- III. *Young American's Foundation, et al. v. Eric W. Kaler, et al.*

The committee voted unanimously to adopt the resolution and the public portion of the meeting ended at 8:13 a.m.

The meeting adjourned at 8:56 a.m.



BRIAN R. STEEVES
Executive Director and
Corporate Secretary

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Governance & Policy Committee
October 11, 2019**

A meeting of the Governance & Policy Committee of the Board of Regents was held on Friday, October 11, 2019 at 9:15 a.m. in the Boardroom, 600 McNamara Alumni Center.

Regents present: Janie Mayeron presiding; Thomas Anderson, Richard Beeson, Mary Davenport, Michael Hsu, Mike Kenyanya, David McMillan, Darrin Roshia, Randy Simonson, and Steve Sviggum.

Staff present: President Joan Gabel; Chancellors Michelle Behr, Lendley Black, and Mary Holz-Clause; Executive Vice President and Provost Karen Hanson; Senior Vice President Brian Burnett; Vice Presidents Michael Berthelsen, Christopher Cramer, Michael Goh, and Bernard Gulachek; General Counsel Douglas Peterson; Executive Director Brian Steeves; and Associate Vice President Michael Volna.

The docket materials for this meeting are [available here](#).

2019-20 COMMITTEE WORK PLAN

Regent Mayeron and Executive Director Steeves reviewed the 2019-20 Committee Work Plan, as detailed in the docket.

The docket materials for this item begin on page 3. The closed captioned video of this item is [available here](#).

DISCUSSION OF OPEN POLICY ISSUES RELATED TO BOARD CONDUCT

Regent Mayeron invited Executive Director Steeves to lead a discussion of open policy issues related to Board conduct, as detailed in the docket.

The docket materials for this item begin on page 6. The closed captioned video of this item is [available here](#).

Mayeron recessed the meeting at 10:55 a.m.

PLAN FOR ADVANCING REVISIONS TO NAMINGS POLICY

Regent Mayeron reconvened the meeting at 11:00 a.m. and invited President Gabel to provide an overview of her plan for advancing revisions to Board of Regents Policy: *Namings*, as detailed in the docket.

The docket materials for this item begin on page 27. The closed captioned video of this item is [available here](#).

The meeting adjourned at 11:18 a.m.

A handwritten signature in black ink that reads "Brian R. Steeves". The signature is written in a cursive, flowing style.

BRIAN R. STEEVES
Executive Director and
Corporate Secretary

**UNIVERSITY OF MINNESOTA
BOARD OF REGENTS**

**Board of Regents
October 11, 2019**

A meeting of the Board of Regents of the University of Minnesota was held on Friday, October 11, 2019 at 11:30 a.m. in the Boardroom, 600 McNamara Alumni Center.

Regents present: Steve Sviggum, presiding; Thomas Anderson, Richard Beeson, Mary Davenport, Michael Hsu, Mike Kenyanya, Janie Mayeron, David McMillan, Darrin Rosha, and Randy Simonson.

Staff present: President Joan Gabel; Chancellor Lendley Black; Executive Vice President and Provost Karen Hanson; Senior Vice President Brian Burnett; Vice Presidents Michael Berthelsen, Christopher Cramer, Michael Goh, Bernard Gulachek, and Jakub Tolar; General Counsel Douglas Peterson; Executive Director Brian Steeves; and Associate Vice President Michael Volna.

The docket materials for this meeting are [available here](#).

APPROVAL OF MINUTES

The Board voted unanimously to approve the following minutes as presented in the docket materials:

Mission Fulfillment Committee – September 12, 2019
Finance & Operations Committee – September 12, 2019
Audit & Compliance Committee – September 13, 2019
Litigation Review Committee – September 13, 2019
Board of Regents – September 13, 2019

The docket materials for this item begin on page 3. The closed captioned video of this item is [available here](#).

REPORT OF THE PRESIDENT

President Gabel delivered the report of the President. A copy of the Report of the President is on file in the Board Office.

The docket materials for this item begin on page 18. The closed captioned video of this item is [available here](#).

REPORT OF THE CHAIR

Regent Sviggum delivered the report of the Chair. A copy of the Report of the Chair is on file in the Board Office.

The docket materials for this item begin on page 19. The closed captioned video of this item is [available here](#).

RECEIVE AND FILE REPORTS

Regent Sviggum noted that there are no reports to receive and file this month.

The docket materials for this item begin on page 20. The closed captioned video of this item is [available here](#).

CONSENT REPORT

Regent Sviggum presented for review and action the Consent Report as described in the docket materials, including:

- Gifts
- Ex-Officio Appointment to Fairview Health Services Board of Directors
- Nominations to the University of Minnesota Foundation Board of Trustees
- Installation of Siebert Statue

A motion was made and seconded, and the Board voted unanimously to approve the Consent Report. Regent Rosha abstained from voting.

The docket materials for this item begin on page 21. The closed captioned video of this item is [available here](#).

SYSTEMWIDE STRATEGIC PLAN: STRATEGIC COMMITMENTS

Regent Sviggum invited President Gabel to provide an overview of the strategic commitments in the Systemwide Strategic Plan, as detailed in the docket.

The docket materials for this item begin on page 31. The closed captioned video of this item is [available here](#).

RESEARCH STRATEGY: INCENTIVIZING RESEARCH ACROSS THE SYSTEM

Regent Sviggum invited Vice President Cramer to review the strategy for incentivizing research across the system, as detailed in the docket.

Regent Hsu left the meeting.

The docket materials for this item begin on page 41. The closed captioned video of this item is [available here](#).

REPORT OF THE MISSION FULFILLMENT COMMITTEE

Regent Anderson, chair of the committee, reported that the committee voted to recommend the following items.

- 1) Approval of the Consent Report for the Mission Fulfillment Committee as presented to the committee and described in the October 10, 2019 committee minutes. The committee docket materials for this item can be found on page 89. A motion was made and seconded, and the Board voted unanimously to approve the Consent Report.

The committee docket materials can be found [here](#). The closed captioned video of this item is [available here](#).

REPORT OF THE FINANCE & OPERATIONS COMMITTEE

Regent McMillan, chair of the committee, reported that the committee voted to recommend the following items.

- 1) Approval of the resolution related to the President's Recommended Six-Year Capital Plan. The committee docket materials for this item can be found on page 4. A motion was made and seconded, and the Board voted unanimously to approve the resolution, as follows.

WHEREAS, preserving the University of Minnesota (University) campuses through stewardship of public investments that have been made over 165 years is a commitment the Board of Regents (Board) has made to the State of Minnesota (state); and

WHEREAS, advancing key academic priorities is critical for the University to achieve and maintain excellence; and

WHEREAS, continuing investment in research infrastructure is essential for the future competitiveness of the University and the state; and

WHEREAS, enhancing the student experience for both undergraduate education and graduate and professional education is required as the core of its mission in order to generate and disseminate knowledge; and

WHEREAS, improving outreach and engagement is necessary in order to transform state communities, fuel the state economy, address state social issues, and improve the state's health; and

WHEREAS, the administration has developed a capital-planning framework designed to focus its capital planning efforts toward projects that support the University's institutional priorities within a financial strategy that is responsible.

NOW, THEREFORE, BE IT RESOLVED that the Board of Regents approves the 2019 Six-Year Capital Plan in order to create and maintain facilities that serve as tools in accomplishing the University's education, research, and outreach objectives.

- 2) Approval of the resolution related to the 2020 State Capital Request. The committee docket materials for this item can be found on page 4. A motion was made, and the Board voted unanimously to approve the resolution, as follows.

WHEREAS, the Board of Regents (Board) has directed the administration to annually submit a capital improvement budget and a six-year capital plan in support of the University of Minnesota's (University) strategic priorities; and

WHEREAS, the Board recognizes the importance of sustaining and improving the University's facilities in support of teaching, research, and outreach; and

WHEREAS, the administration has developed a capital planning framework designed to focus its capital planning efforts toward projects that support the University's institutional priorities within a financial strategy that is realistic.

NOW, THEREFORE, BE IT RESOLVED that the Board of Regents approves the University's 2020 State Capital Request in the amount of \$375,800,000 consisting of \$317,200,000 from the State of Minnesota and \$58,600,000 from the University.

- 3) Approval of the resolution related to the dining services contract extension (Twin Cities campus). The committee docket materials for this item can be found on page 40. A motion was made, and the Board voted unanimously to approve the resolution, as follows.

WHEREAS, the Board of Regents (Board) reserves authority to approve purchase of goods and services over \$1 million; and

WHEREAS, the existing Board-approved contract for dining services on the Twin Cities campus provides an option for a four-year extension beginning July 1, 2020; and

WHEREAS, the provision of reliable and high-quality dining services is a critical component in the campus experience.

NOW, THEREFORE, BE IT RESOLVED that the Board of Regents, exercising its reserved authority, authorizes the President to negotiate and execute an extension of the existing dining services agreement with Aramark Educational Services LLC for up to two years.

- 4) Approval of the purchase of 2025 East River Parkway, Minneapolis (Twin Cities campus). The committee docket materials for this item can be found on page 49. A motion was made, and the Board voted unanimously to approve the real estate transaction.
- 5) Approval of the Consent Report for the Finance & Operations Committee as presented to the committee and described in the October 10, 2019 committee minutes. The committee docket materials for this item can be found on page 104. A motion was made, and the Board voted unanimously to approve the Consent Report.

The committee docket materials can be found [here](#). The closed captioned video of this item is [available here](#).

REPORT OF THE AUDIT & COMPLIANCE COMMITTEE

Regent Rosha, chair of the committee, reported that the committee did not take action on any items this month.

The committee docket materials can be found [here](#). The closed captioned video of this item is [available here](#).

REPORT OF THE LITIGATION REVIEW COMMITTEE

Regent Beeson, chair of the committee, reported that pursuant to notice sent by the University, the Litigation Review Committee met on October 11, 2019. At this meeting, a resolution was considered and adopted that authorized the closing of the meeting. In the closed meeting, discussion was held on matters subject to the attorney-client privilege.

The committee docket materials can be found [here](#). The closed captioned video of this item is [available here](#).

REPORT OF THE GOVERNANCE & POLICY COMMITTEE

Regent Mayeron, chair of the committee, reported that the committee did not take action on any items this month.

The committee docket materials can be found [here](#). The closed captioned video of this item is [available here](#).

The meeting adjourned at 1:11 p.m.



BRIAN R. STEEVES
Executive Director and
Corporate Secretary