AGENDA

Board of Regents Work Session

October 11, 2007

Agenda Item:  Financing the Future: Framework/Trends, Sponsored Funding

☐ review  ☐ review/action  ☐ action  ☒ discussion

Presenters:  President Robert H. Bruininks
            Vice President Timothy Mulcahy
            Vice President/CFO Richard Pfutzenreuter

Purpose:

☐ policy  ☒ background/context  ☐ oversight  ☒ strategic positioning

The Board of Regents and the President wish to discuss a range of operational and financial strategies needed to advance the University’s strategic goals.

Outline of Key Points/Policy Issues:

• The University will need to continue to analyze trends, opportunities, and threats to its major revenue streams.

• The University will need to organize efforts around new or expanded revenue streams to provide the resources to advance the University’s strategic goals.

• The administration will present to the Board a process and timeline for this year for discussing significant financial issues in major revenue and expenditure areas.

• The administration will also provide a conceptual framework for delivering to the Board of Regents, over the course of the next three to four years, operating and capital plans that build on the goals and objectives embodied in strategic positioning documents.

• The administration will first focus on strategies, objectives, goals and major trends in the area of sponsored research.

Background Information:

The discussion will build upon strategic positioning documents and financial plans required to achieve the goals and objectives of strategic positioning.

This item responds to the following priority of the Board of Regents 2007-2009 Workplan: Strengthen Long-Term Financial Planning.