UNIVERSITY OF MINNESOTA
BOARD OF REGENTS

Board of Regents Work Session
Friday, October 8, 2010
9:00 - 10:30 a.m.
600 McNamara Alumni Center, Boardroom

Board Members
Clyde Allen, Chair
Linda Cohen, Vice Chair
Anthony Baraga
Richard Beeson
Dallas Bohnsack
John Frobenius
Venora Hung
Steven Hunter
Dean Johnson
David Larson
Maureen Ramirez
Patricia Simmons

AGENDA

1. The University in New Economic Times - R. Bruininks (p. 2)
Board of Regents Work Session

October 8, 2010

Agenda Item: The University in New Economic Times

☐ review  ☐ review/action  ☐ action  ☑ discussion

Presenters: President Robert H. Bruininks

Purpose:

☐ policy  ☑ background/context  ☐ oversight  ☐ strategic positioning

To provide the Board with an overview of state and national trends, challenges, and opportunities facing the University of Minnesota and higher education more broadly, as well as strategies and long-term planning underway to address them.

Outline of Key Points/Policy Issues:

This work session will provide an overview of these long-term trends and issues, as well as the actions and strategies currently underway to address them. These trends and issues include:

- declining state funding,
- rising costs,
- changing demographics,
- intense competition for students and resources,
- increased compliance/accountability,
- leadership transitions (U/higher education/state gov’t), and
- evolving education expectations and workforce needs.

Background Information:

For the past several years, the University has worked proactively to address a number of “new realities” facing higher education. As last month’s Transforming the U and Plan, Performance, and Accountability reports show, our 10-year strategic plan has positioned us well to meet these challenges. The numerous task forces and work groups formed to address these issues, including (most recently) the Future Financial Resources Task Force and collegiate/campus committees, continue to shape short- and longer-term strategies for reducing costs, growing revenues, and improving academic quality and productivity. The reports of these groups, as well as the ongoing work and results stemming from their recommendations, come before the Board of Regents and its committees on a regular basis through the year.