A G E N D A

1. Real Estate Transactions - Review/Action - K. O'Brien/S. Weinberg (pp. 2-8)
   A. Fifty-Year Land Lease for Hotel at 615 Washington Avenue SE, Minneapolis (Twin Cities Campus)
   B. Ten-Year Lease for Pediatrics Faculty Offices on UMMC-Fairview, Riverside Campus (Twin Cities Campus)

2. Real Estate Transaction - Review - K. O'Brien/S. Weinberg (pp. 9-12)
   A. Agreement with Manchester Grand Hyatt Hotel, San Diego, for Continuing Medical Education’s 2012 World Symposium, February 5-12, 2012 (Twin Cities Campus)

3. Biosciences Discovery District/Medical Biosciences Facilities Update - K. O’Brien/A. Friedman/R. Johnson (pp. 13-14) REVISED


5. Consent Report - Review/Action - K. O'Brien (pp. 17-20)

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Facilities Committee

March 10, 2011

Agenda Item: Real Estate Transactions

☐ review  ☑ review/action  ☐ action  ☐ discussion

Presenters: Vice President Kathleen O’Brien
Susan Carlson Weinberg, Director of Real Estate

Purpose:

☐ policy  ☐ background/context  ☑ oversight  ☐ strategic positioning

In accordance with Board of Regents Policy: Reservation and Delegation of Authority, review and recommend approval of the following real estate transactions:

A. Fifty-Year Land Lease for Hotel at 615 Washington Avenue SE, Minneapolis (Twin Cities Campus)

B. Ten-Year Lease for Pediatrics Faculty Offices on UMMC-Fairview, Riverside Campus (Twin Cities Campus)

Outline of Key Points/Policy Issues:

The details of these transactions and their financial impact are described in the transaction information pages immediately following this page.

Background Information:

Board of Regents Policy: Reservation and Delegation of Authority states that “The Board of Regents reserves to itself authority to approve the purchase or sale of real property having a value greater than $250,000 or larger than ten (10) acres” and all “leases of real property, easements and other interests in real property if the initial term amount to be paid by or to the University exceeds $250,000, consistent with Board policies.”

Information items on both of these transactions were included in the February, 2011 Facilities Committee agenda.

President’s Recommendation for Action:

The President recommends approval of the following real estate transactions:

A. Fifty-Year Land Lease for Hotel at 615 Washington Avenue SE, Minneapolis (Twin Cities Campus)

B. Ten-Year Lease for Pediatrics Faculty Offices on UMMC-Fairview, Riverside Campus (Twin Cities Campus)
FIFTY-YEAR LAND LEASE
FOR HOTEL AT 615 WASHINGTON AVENUE SE, MINNEAPOLIS
(TWIN CITIES CAMPUS)

1. Recommended Action

The President recommends that the appropriate administrative officers receive authorization to execute a fifty-year lease with a seven-year renewal option covering 2.019 acres of land for the hotel at 615 Washington Avenue SE, Minneapolis; and a fifty-year parking facility agreement with a seven-year renewal option covering 120 parking spaces for hotel operations.

2. Description of Leased Premises

The leased premises will consist of 2.019 acres in Block 18 and adjacent vacated streets, St. Anthony City, Hennepin County, Minnesota. The subject 2.019 acres are located at 615 Washington Avenue SE, Minneapolis.

The 120 parking spaces to be leased for hotel operations are located in University Parking Lot C-82 on the north side of the hotel building (70 spaces) and in University Parking Lot C-58 at 18th Avenue and 4th Street SE (50 spaces).

3. Basis for Request

The current owner of the Radisson University Hotel situated on University-owned land at 615 Washington Avenue SE, Minneapolis, has advised the University of its intent to sell the hotel building. In conjunction with the purchase of the hotel, Platinum Equity Advisors, LLC has requested a 50-year ground lease with a seven-year renewal option, and a 50-year parking facilities agreement with a seven-year renewal option.

Platinum Equity Advisors, LLC is a private equity investment firm founded in 1995, headquartered in Los Angeles, and specializing in mergers, acquisitions and operations of a global portfolio of companies, most in the US and Europe, across diverse industries. The firm’s portfolio includes two hotel operating businesses, including the recently purchased Sheraton Hotel at I-494 and Hwy. 100 in Bloomington. The hotel buyer will be an affiliate of Platinum Equity Advisors, LLC.

Platinum Equity has advised that it will partner with Richfield Hospitality, Inc, a professional hotel operator, and make a substantial investment in renovating the hotel, which would be operated as an independent, upscale, lifestyle hotel integral to the University setting.
4. **Details of Transaction**

The subject transaction includes a ground lease for the subject 2.019 acres and a parking facility agreement covering 120 parking spaces that the University would execute with an affiliate of Platinum Equity Advisors, LLC. Both agreements would commence upon the sale of the hotel building, expected in the first week of April, 2011 and continue thereafter until December 31, 2061. Both agreements would include one renewal option of seven years.

The current hotel owner will pay to the University a transfer fee on conjunction with this transaction.

5. **Lease Payments to the University**

The detail on the payments to be received by the University on this transaction will be provided at the March Facilities Committee meeting.

6. **Use of Funds Received by the University**

The funds received by the University on this transaction are unrestricted.

7. **Recommendations**

The above-described real estate transaction is appropriate:

*Richard H. Pfutzenreuter, III, Vice President and CFO

*E. Thomas Sullivan, Senior Vice President for Academic Affairs and Provost

*Kathleen O’Brien, Vice President for University Services*
Fifty-Year Land Lease for Hotel at 615 Washington Ave SE
Minneapolis (Twin Cities Campus)
TEN-YEAR LEASE
FOR PEDIATRICS FACULTY OFFICES
ON UMMC-FAIRVIEW, RIVERSIDE CAMPUS
(TWIN CITIES CAMPUS)

1. Recommended Action

The President recommends that the appropriate administrative officers receive authorization to execute a ten-year lease with two successive five-year renewal options for 23,923 useable square feet in the Riverside East Building, 2450 Riverside Avenue, Minneapolis.

2. Description of Leased Premises

The leased premises will consist of 23,923 usable square feet (USF) of office space on first, fifth and sixth floors of the Riverside East Building, 2450 Riverside Avenue, Minneapolis.

3. Basis for Request

In conjunction with the opening of the new University of Minnesota Amplatz Children’s Hospital on the University of Minnesota Medical Center-Fairview, Riverside Campus in April, 2011, the University will be leasing space on the Riverside Campus for Pediatrics faculty offices.

The occupants of the leased space will be surgeons, urologists, critical care physicians, cardiologists, neonatologists, gastroenterologists, nephrologists, radiologists, emergency medicine physicians and other specialists who are faculty of the University’s Medical School, Department of Pediatrics. This lease will provide adjacency of Pediatrics faculty office space with the clinical enterprise, resulting in more effective, efficient and productive academic clinical care and educational programs.

4. Details of Transaction

The lease is expected to commence mid-April, 2011, assuming completion of the leasehold improvements to prepare the space for University occupancy by that date. The lease will have an initial term of ten years and include two successive five-year renewal options (potentially through April, 2031).

The Landlord, Fairview Health Services, will be completing leasehold improvements to prepare the space for the University’s use. The project includes the construction of offices,
painting, and carpet. The cost of the total project, including furniture and telecommunications, is $685,000. The cost of the move is estimated at $42,000.

5. Lease Costs

The rent for the subject lease will be $593,051.17 the first year. Rent will increase by annually by one-half of the CPI-U. Additionally, the University will pay for one half of the cost of the leasehold improvement project, $342,500.

6. Source of Funds

All University costs related to this lease, the leasehold improvement project and the move will be funded by the Medical School.

7. Recommendations

The above-described real estate transaction is appropriate:

Richard H. Pfutenreuter, III, Vice President for Finance and CFO

Aaron Friedman, Vice President for Health Sciences

Kathleen O'Brien, Vice President for University Services
Ten-Year Lease for Pediatrics Faculty Offices
Riverside East Building
2450 Riverside Avenue
Minneapolis

Riverside East Building
Pediatrics faculty offices
(approx. 24,000 square feet)

Real Estate Office
University of Minnesota

Sources: U of M, MetroGIS, MnDOT

This map is intended to be used for planning purposes only and should not be relied upon where a survey is required.
Facilities Committee

Agenda Item: Real Estate Transaction

☑ review ☐ review/action ☐ action ☐ discussion

Presenters: Vice President Kathleen O'Brien
Susan Carlson Weinberg, Director of Real Estate

Purpose:

☐ policy ☐ background/context ☒ oversight ☐ strategic positioning

In accordance with Board of Regents Policy: Reservation and Delegation of Authority, review and recommend approval of the following real estate transactions:

A. Agreement with Manchester Grand Hyatt Hotel, San Diego, for Continuing Medical Education’s 2012 World Symposium, February 5-12, 2012 (Twin Cities Campus)

Outline of Key Points/Policy Issues:

The details of this transaction and its financial impact are described in the transaction information pages immediately following this page.

Background Information:

Board of Regents Policy: Reservation and Delegation of Authority states that “The Board of Regents reserves to itself authority to approve the purchase or sale of real property having a value greater than $250,000 or larger than ten (10) acres” and all “leases of real property, easements and other interests in real property if the initial term amount to be paid by or to the University exceeds $250,000, consistent with Board policies.”

President’s Recommendation for Action:

The President recommends approval of the following real estate transactions:

A. Agreement with Manchester Grand Hyatt Hotel, San Diego, for Continuing Medical Education’s 2012 World Symposium, February 5-12, 2012 (Twin Cities Campus)
1. **Recommended Action**

   The President recommends that the appropriate administrative officers receive authorization to execute the agreements for the Medical School/Continuing Medical Education’s 2012 World Symposium conference at the Manchester Grand Hyatt Hotel, San Diego, California, on February 5-12, 2012.

2. **Description of Leased Premises**

   The agreement with the Manchester Hyatt Hotel will cover the conference facilities, function and exhibition space; guest rooms for approximately 1,760 attendees (attendees pay their own room charges and incidentals); and food and beverages for the 2012 World Symposium.

3. **Basis for Request**

   Continuing Medical Education’s annual World Symposium has been held previously for seven years now. The goal of the annual World Symposium is to provide continuing medical education related to Lysosomal diseases, including:

   (a) The natural history of Lysosomal diseases;
   (b) The latest discoveries and their clinical applicability for basic, translational and clinical researchers, patient advocacy groups, and genetic counselors;
   (c) To help researchers and clinicians to better manage and understand diagnostics options for patients with storage diseases; and
   (d) To identify areas requiring additional basic and clinical research, public policy and regulatory attentions relating to Lysosomal diseases.

   The program for the 2012 World Symposium reflects topic recommendations by the Lysosomal Disease Network (LDN), a group of researchers who discuss the Lysosomal disease; advancements, treatments and research underway to understand the disease; and scientific ways to address the disease.

4. **Fees to be Paid**

   The total cost of the agreement with the Manchester Hyatt Hotel for the 2012 World Symposium is estimated at $392,234 for sleeping rooms, $100,000 for
food and beverages and $298,528 for facility-related costs for the conference, function and exhibition spaces, for a total of $790,762. The Medical School/Continuing Medical Education has purchased cancellation insurance for this event through University’s Risk Management and Insurance Office.

5. **Source of Funds**

Registration fees by individuals, educational support grants and exhibit/display fees for the 2012 World Symposium will cover the cost of the conference facilities, function and exhibition space, food and beverages for this event. Attendees will pay directly for their guest rooms and incidentals.

6. **Recommendations**

The above-described real estate transaction is appropriate:

Richard H. Pfuntenreuter, III, Vice President and CFO  
2/24/11

Aaron Friedman, Vice President for Health Sciences  
2/24/11

Kathleen O’Brien, Vice President for University Services  
2/25/11
This map is intended to be used for planning purposes only and should not be relied upon where a survey is required.

Manchester Grand Hyatt
One Market Place
San Diego, CA 92101

Sources: ESRI, U of M Real Estate Office
Facilities Committee  
March 10, 2011

Agenda Item: Biomedical Discovery District / Biomedical Facilities Program Update - REVISED

☐ review  ☐ review/action  ☐ action  ☒ discussion

Presenters: Vice President Kathleen O’Brien
Aaron Friedman, Vice President for Health Sciences and Dean of the Medical School
Richard Johnson, Director, Biomedical Facilities Program

Purpose:

☐ policy  ☐ background/context  ☒ oversight  ☐ strategic positioning

To provide an update on the development of the Biomedical Discovery District and the Biomedical Facilities Program

Outline of Key Points/Policy Issues:

Enacted by the 2008 Minnesota Legislature, the Biomedical Facilities Program will allow the University to bond for $292 million – split 75% from the State of Minnesota and 25% from the University – to finance new research facilities on the Twin Cities campus

The Biomedical Facilities Program will advance the University’s fundamental academic mission; help position the University as one of the top three public research universities in the country and position Minnesota as a world-leading state for biomedical research.

The Cancer / Cardiovascular Complex will be the centerpiece of the new biomedical research area of campus (the Biomedical Discovery District) and will be the second project funded by the Biomedical Facilities Program approved by the 2008 legislature. Construction starts this spring. The Center for Magnetic Resonance Research (CMRR) Building was the first project funded by the Program and opened last year.

Background Information:

February 2011: The Board of Regents received the Final Project Review for the Biomedical Discovery District Cancer/Cardiovascular Complex.

June 2010: The Board of Regents approved the schematic plans for the Biomedical Discovery District Cancer/Cardiovascular Complex.

June 2010: The capital budget for the Biomedical Facilities Program / Cancer Cardiovascular Research was included as part of the Fiscal Year 2011 Capital Budget approved by the Board of Regents.
March 2010: The Board of Regents approved an amendment to the 2010 capital budget authorizing the Project team to expend funds to complete the schematic design of the next Biomedical Facilities Program project.

December 2009: The Board of Regents received a presentation on the East Gateway Master Plan and updates on the Biomedical Research Program and the Biomedical Discovery District Phase 2.

March 2009: The Board of Regents approved the Schematic Design for an expansion to the Center for Magnetic Resonance Research the first building in the Biomedical Research Facilities Program approved by the 2008 Legislature.

March 2009: The Board of Regents received a presentation on the Twin Cities Campus Master Plan which provides overall principles to guide development of the East Gateway District of the campus and the biomedical research facilities to be developed within it.

July 2008: The Board of Regents received a presentation regarding implementation strategies for the Biomedical Research Facilities Program which was authorized by the 2008 session of the Minnesota legislature. On the same date, the Regents discussed the specific requirements and broad strategies regarding debt financing of the program.
Facilities Committee

March 10, 2011

Agenda Item: Public Safety Plans and Operations

☐ review  ☑ review/action  ☐ action  ☑ discussion

Presenters: Vice President Kathleen O’Brien
Assistant Vice President Greg Hestness

Purpose:

☐ policy  ☑ background/context  ☑ oversight  ☐ strategic positioning

To provide an overview of the Department of Public Safety, current public safety plans and operations, and initiatives to ensure a safe University community.

Outline of Key Points/Policy Issues:

Safe and secure campuses are essential to the University's learning environments. The University has been thoughtful and prepared in addressing safety needs, and therefore the University campuses and out state locations benefit from increasingly safe environments.

The focus of the presentation is to provide information on Public Safety Plans and Operations including:

• Supporting Board of Regents Policy: Health and Safety
• Addressing today's public safety challenges, organization and operations
• Anticipating future public safety challenges
• Communicating and engaging the University community
• On campus and off campus partnerships

The presentation will include an update on recent public safety trends and challenges, the results of the Department of Public Safety's strategic planning work and operations, and initiatives for ensuring a safe University community.

Background Information:

In 2002, the University of Minnesota made public safety a priority by establishing a public safety department, which consists of the University of Minnesota Police Department, a consolidated Department of Central Security and a strengthened Department of Emergency Management.

The departments of Central Security and Emergency Management support the entire University system.

The University of Minnesota Police Department (UMPD) has been serving the Twin Cities University community for over 70 years. The UMPD coordinates efforts and share best practices with the campus police departments Morris and Duluth and the local police departments in Crookston and Rochester.
Previous Regent’s Committee Presentations:

September, 2009 – H1N1 Preparedness presentation with the AHC Office of Emergency Response to the Faculty, Staff & Student Affairs Committee

May, 2007 – Presentation to the Audit Committee on Emergency Management

November, 2006 – Public Safety Overview presentation to the Facilities Committee
Agenda Item: Consent Report

Presenters: Vice President Kathleen O’Brien

Purpose:

In accordance with Board of Regents Policy: Reservation and Delegation of Authority, review and recommend approval of the following real estate transaction:

A. Agreements for Use of University Facilities and Services for USA Cup Soccer 2011, July 14 through 24, 2011 (Twin Cities Campus)

Outline of Key Points/Policy Issues:

The details of this transaction and its financial impact are described in the transaction information pages immediately following this page.

Background Information:

Board of Regents Policy: Reservation and Delegation of Authority states that “The Board of Regents reserves to itself authority to approve the purchase or sale of real property having a value greater than $250,000 or larger than ten (10) acres, and all leases, easements, and other interests in real property with a present value of the gross rent to be paid by or to the University during the initial term in excess of $250,000, consistent with Board policies.”

In accordance with the Board of Regents Calendar, which is included in Board of Regents Policy: Board Operations and Agenda Guidelines, the “sale or purchase of real property between 10 and 40 acres, or with a value between $250,000 and $500,000” and “leases with a present value between $250,000 and $500,000” are presented for review/action as part of the Facilities Committee Consent Report.

President's Recommendation for Action:

The President recommends approval of the Consent Report.
AGREEMENTS FOR USE OF UNIVERSITY FACILITIES AND SERVICES
WITH NATIONAL SPORTS FOUNDATION, INC.
FOR USA CUP SOCCER 2011, JULY 14 THROUGH 24, 2011
(TWIN CITIES CAMPUS)

1. Recommended Action

The President recommends that the appropriate administrative officers receive authorization to execute the agreements for the use of University facilities and services by National Sports Foundation, Inc. for USA Cup Soccer 2011 during the period of July 14 through 24, 2011.

2. Description of Facilities and Services

Lodging: Multi-bed space for approximately 520 youth and 80 adults in Territorial Hall, 417 Walnut Street SE, and in Frontier Hall, 701 Fulton Street, SE, July 14 through 24, 2011 (departure on July 24, 2011).

Food Services: Residential dining in Centennial Hall, 614 Delaware Street SE, July 14 through 24, 2011.

Parking: Approximately 20 reserved parking spaces in Lot C78, July 14 through 24, 2011.

3. Basis for Request

Many youth and adults attending and participating in the USA Cup Soccer held at the National Sports Center in Blaine have been housed and fed at the University of Minnesota over the past 21 years. For the USA Cup Soccer 2011, University lodging facilities, dining services and parking for approximately 520 youth and 80 adults have been requested.

4. Fees

National Sports Foundation, Inc. will pay an estimated $115,700 for lodging facilities; $135,064 food service, and $1,540 for parking, for a total of $252,304 for its USA Cup Soccer 2011 during the period of July 14 through 24, 2011.
5. **Use of Funds Received by the University**

Housing and Residential Life will receive the payment for the lodging, estimated at $115,700. Dining Services will receive the payment for food service, estimated at $135,064. Parking and Transportation Services will receive the payment for reserved parking estimated at $1,540.

6. **Recommendations:**

The above-described real estate transaction is appropriate:

Richard H. Pfutzenreuter, III, Vice President and CFO

E. Thomas Sullivan, Senior Vice President for Academic Affairs and Provost

Kathleen O’Brien, Vice President for University Services
Facilities Committee

March 10, 2011

Agenda Item: Information Item

☑ review  ☑ review/action  ☐ action  ☑ discussion

Presenters: Vice President Kathleen O’Brien

Purpose:

☑ policy  ☑ background/context  ☐ oversight  ☐ strategic positioning

Update the Board of Regents regarding the following information item:

A. Final Project Reviews – Northrop Revitalization Phase II Renovation, Twin Cities Campus, and University Recreation Center Expansion, Twin Cities Campus

B. Project Update – Eastcliff Renovation Projects, Twin Cities Campus

Outline of Key Points/Policy Issues:

Final Project Reviews

• Northrop Revitalization Phase II Renovation, Twin Cities Campus
• University Recreation Center Expansion, Twin Cities Campus

In accordance with Board of Regents Policy: Reservation and Delegation of Authority, Article 1, Section VIII, Subdivision 10, “The Board reserves to itself authority for a subsequent review of approved capital budget projects with a value greater than $5,000,000 prior to the award of construction contracts.”

Project Update – Eastcliff Renovation Projects

This information is being provided to update the Board of Regents on the progress of the Eastcliff Renovations.

Background Information:

Information items are intended to provide the Board of Regents with information needed for them to provide their oversight responsibilities.
Policy Summary:

According to Board of Regents Policy Reservation and Delegation of Authority, Article I, Section VIII, Subdivision 9, “The Board reserves to itself the authority for a subsequent review of approved capital budget projects with a value greater than $5,000,000 prior to the award of construction contracts.”

Project Summary:

The Interior of Northrop will be reconfigured to create a vital academic center of distinction and discovery that enlightens, challenges, and engages students, faculty, and the community. Northrop will house academic programs (University Honors Program, Institute for Advanced Study, & Innovation for Design), collaborative study space (50% increase on the Twin Cities Campus), global conference center, seminar rooms, meeting space, lecture hall, 2,800+/- seat auditorium, Concerts & Lectures Administrative space and food services.

Board of Regents Approval Summary:

Six-Year Plan: December 2009 as a part of the 2010 – 2015 Six-Year Plan
Schematic Plans: May 2010
Capital Budget Amendments: May 2010 and February 2011

Project Team:

Architect/Engineer Team: Hammel, Green, and Abrahamson, Inc., Minneapolis
Construction Manager: JE Dunn Construction, Minneapolis

Project Budget:

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<tr>
<th>Funding Identification</th>
<th>Total</th>
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<tr>
<td>Central Reserves Investment Income</td>
<td>$1,649,739</td>
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<td>Facilities Management Repair &amp; Replacement Funds</td>
<td>881,467</td>
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<td>Higher Education Asset Preservation &amp; Replacement Funds</td>
<td>20,000,000</td>
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<td>Fundraising / University Funds</td>
<td>12,905,000</td>
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<td>University Debt</td>
<td>45,395,000</td>
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<td>$80,831,206</td>
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</tbody>
</table>

Project Schedule:

Begin Construction: Winter/Spring 2011
Substantial Completion: Fall 2013

Consistency of project with approved scope, schedule and budget:

X Yes    ___ No
Policy Summary:

According to Board of Regents Policy Reservation and Delegation of Authority, Article I, Section VIII, Subdivision 9, “The Board reserves to itself the authority for a subsequent review of approved capital budget projects with a value greater than $5,000,000 prior to the award of construction contracts.”

Project Summary:

The University Recreation Expansion includes a 148,000 gross square foot, four-level addition to the existing south side of the University Recreation Center. The program for the project consists of the following components: a two-court gymnasium, fitness and weight area, several multi-purpose rooms, outdoor recreation center with a climbing wall, locker rooms, jogging track, offices and miscellaneous spaces. The entry of the building also has a café with an associated serve-and-prep area, public toilets and a social lounge.

Board of Regents Approval Summary:

Six-Year Plan: December 2009 as a part of the 2010 – 2015 Six-Year Plan
Schematic Plans: September 2010
Capital Budget Amendment: May 2010 as an amendment to the FY 2010 Capital Budget
Capital Budget: June 2010 as a part of the FY 2011 Capital Budget

Project Team:

Architect Team: Studio 5 Architects, Minneapolis with Cannon Design, Chicago
Construction Manager: JE Dunn Construction, Minneapolis

Project Budget:

<table>
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<th>Funding Identification</th>
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<tr>
<td>College of Education &amp; Human Development</td>
<td>$25,000</td>
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<td>Student Affairs Administration</td>
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<td>Recreational Sports: Department &amp; Capital Enhancement Fee</td>
<td>1,480,000</td>
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<td>Office of Budget &amp; Finance General Contingency</td>
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<td>University Debt – Supported by Capital Enhancement Fee</td>
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Project Schedule:

Begin Construction: Spring 2011
Substantial Completion: Spring 2013

Consistency of project with approved scope, schedule and budget:

_X_ Yes  __No
Policy Summary:

This information is being provided by Capital Planning & Project Management to update the Board of Regents on the progress of Eastcliff renovations.

Project Summary:

Eastcliff serves as home to the University of Minnesota president and as the ceremonial center of the University. It is one of Minnesota’s great architectural treasures and is on the National Register of Historic Places. Each year, it hosts 150 events and welcomes 7,500 visitors.

These projects will address accessibility issues and facility deficiencies throughout the property, as well as outdated security systems and phone systems. The projects are designed to be consistent with the State Historic Preservation Office requirements and are subject to their pending final approval. The project work is timed with the presidential transition so that the impact to the residents as well as the event schedule is minimized.

The projects are in conformance with the October 1997 Eastcliff Master Plan prepared by Miller Dunwiddie and the December 2000 Eastcliff Landscape Master Plan prepared by Damon Farber Associates.

Board of Regents Approval Summary and Project Teams:

<table>
<thead>
<tr>
<th>Project</th>
<th>Approval</th>
<th>Contractor</th>
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<tbody>
<tr>
<td>Summer House</td>
<td>December 2010</td>
<td>J. E Dunn</td>
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<tr>
<td>Kitchen Remodel</td>
<td>December 2010</td>
<td>Watson – Forsberg</td>
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<tr>
<td>Security Systems</td>
<td>February 2011</td>
<td>Collisys/Egan</td>
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<tr>
<td>Communications Systems</td>
<td>February 2011</td>
<td>University of Minnesota - OIT</td>
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Project Budgets:

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<tr>
<th>Project</th>
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<td>Summer House</td>
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<td>Kitchen Remodel</td>
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No debt financing is required. The Brooks Family, who donated Eastcliff to the University, has provided gifts for the summer house restoration. In addition, Friends of Eastcliff has raised funds over a number of years to support the summer house project. The total from the two entities is $335,000.

Projects Schedule:

Began Construction: Fall 2010
Substantial Completion: May 2011

Consistency of projects with approved scope, schedule and budget:

X Yes  No